



Date: 23rd May, 2022

To,
Asst. general Manager
Dept. of corporate services
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

To
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata 700001

Ref.: Scrip Code: 541741

Sub: Outcome of Board Meeting and Audited Financial Results of the Company for the Quarter and year ended on 31st March, 2022, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith the Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2022 along with Auditors Reports thereon. These Financial Results were duly reviewed by Audit Committee.

The above financial results have been duly approved by the Board of Directors at its meeting held today, i.e. 23rd May, 2022 which commenced at 3.00 P.M. and concluded at 05:20 P.M.

We request you to take the above information on the record.

Thanking you
Yours faithfully,

For Tinna Trade Limited



Monika Gupta
(Company Secretary)
FCS-8015

TINNA TRADE LIMITED

CIN : L51100DL2009PLC186397

Regd. Office : No.-6, Sultanpur, (Mandi Road) Mehrauli, New Delhi-110030

Tel. No. : +91 11 4951 8530 (70 Lines) Fax : +91 11 2680 4883

E-mail : ttl.del@tinna.in Website: www.tinnatrade.in



V.R. BANSAL & ASSOCIATES

Chartered Accountants

B-11, Sector-2, Noida (UP) 201301

Tel.: 0120-4522970 • Mob.: 9810052850, 9810186101

E-mail : audit@cavrb.com; cavrbansals@gmail.com

Website : www.cavrb.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
Tinna Trade Limited

Report on the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial result of Tinna Trade Limited ("the Company") for the quarter ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us, the statement,

- I. is presented in accordance with the requirement of the Listing Regulations in this regard;
And
- II. gives true and fair view in conformity with the applicable accounting standards and other Accounting Principles Generally Accepted in India, of the net profit and other comprehensive profit and other financial information of the Company for the quarter ended March 31, 2022 and of the net profit and other comprehensive profit and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("The Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the standalone Financial Results

The Statement has been prepared on the basis of standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income / loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder another accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the asset of the company and for preventing and detecting frauds and other irregularities; selection and applications of appropriate accounting policies ; making judgements and estimates that are reasonable and prudent ; and the design , implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records , relevant to the preparation and presentation of the Statement that gives true and fair view and are free from material misstatement , whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individual or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of Statements

As a part of the audit in accordance with the SAs, we exercise professional judgement and maintain the professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosure made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with the governance regarding, among other matters, the planned scope and the timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

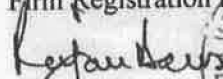
We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to third quarter (read with the note 7 of the Statement) of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

Place: Delhi
Dated: 23rd May, 2022

For V.R. Bansal & Associates
Chartered Accountants
Firm Registration No.: 016534N



Rajan Bansal
Partner

Membership No.: 093591

UDIN: 22093691AJK06C1842



TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883
 CIN:L51100DL2009PLC186397

**AUDITED STANDALONE FINANCIALS RESULTS
 FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022**

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-22 (Audited)	31-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
1	Income	15,131.11	4400.18	5073.72	33458.05	24075.50
	Revenue from operations	0.80	51.24	19.70	271.79	270.99
	Other Operating Income	15131.91	4451.42	5093.42	33729.84	24346.49
	Total Income					
2	Expenses	14726.52	4876.31	4132.90	30653.96	24240.96
	(a) Purchases of traded goods	(103.29)	(700.03)	734.62	1626.58	(1268.20)
	(b) Changes in inventories of traded goods	89.72	93.29	82.87	353.03	315.81
	(c) Employee benefits expenses	104.92	86.23	71.21	375.66	345.68
	(d) Finance costs	8.26	8.26	39.72	33.34	160.09
	(e) Depreciation and amortization expenses	170.98	209.32	172.69	665.48	859.92
	(f) Other expenses	14997.11	4573.38	5234.01	33708.04	24654.26
	Total expenses	134.80	(121.97)	(140.59)	21.80	(307.77)
3	Profit/(Loss) before tax (1-2)					
4	Tax expense					
	(a) Current tax	-	-	-	-	-
	(b) Adjustment of tax relating to earlier years	34.28	(34.30)	15.73	(36.21)	(26.26)
	(c) Deferred tax liability/ (Assets)	100.52	(87.67)	(156.34)	58.01	(281.52)
5	Net profit/ (loss) for the period (3-4)					
6	Other comprehensive income					
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods	0.37	0.41	1.40	(0.58)	0.06
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	(4.50)	-	(4.50)
	(b) Re-measurement gains on Investments (FVTOCI)	(0.09)	(0.10)	(0.36)	0.15	(0.02)
	(c) Income Tax Effect	0.27	0.31	(3.45)	(0.44)	(4.45)
	Total Other Comprehensive Income (Net of Tax)	100.79	(87.36)	(159.79)	57.57	(285.97)
7	Total Comprehensive Income for the Period (Net of tax) (5+6)	856.48	856.48	856.48	856.48	856.48
8	Paid up Equity Share capital (Face value of Rs. 10/- each)				1877.64	1820.07
9	Other Equity					
10	Earnings per equity share (EPS)	1.17	(1.02)	(1.83)	0.68	(3.29)
	a) Basic Earning Per Share (Rs.)	1.17	(1.02)	(1.83)	0.68	(3.29)
	b) Diluted Earning Per Share (Rs.)					

Place: New Delhi
 Date : 23rd May, 2022

TINNA TRADE LIMITED
 NEW DELHI
 Managing Director

V.R. Bansal & Associates
 Chartered Accountants
 B-11, Sector-2 Noida-201301

TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandl Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in, Email:investor.tti@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883

CIN:L51100DL2009PLC186397

AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2022

Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 31-Mar-22	As at 31-Mar-21
Particulars		(Audited)	(Audited)
A	ASSETS		
1	Non- Current Assets	69.29	95.18
	Property, plant and equipment	3.14	5.45
	Intangible assets		
	Financial assets	1,297.05	405.00
	i) Investments	76.93	76.93
	ii) Trade receivables	15.11	10.53
	iii) Other financial assets	229.56	193.20
	Deferred Tax Assets(Net)	0.66	0.66
	Other non-current assets	1,691.75	786.95
2	Current Assets	1,817.03	3443.60
	Inventories		
	Financial assets	23.24	14.93
	(i) Investment	2,351.31	915.83
	(ii) Trade receivables	1,303.98	3.22
	(iii) Cash and cash equivalents	420.28	193.73
	(iv) Other balances with banks	-	74.37
	(v) Short Term Loans and Advances	59.68	71.79
	(vi) Other financial assets	25.13	11.84
	Current tax assets (Net)	1,162.52	356.08
	Other current assets	7,163.17	5,085.40
	Asset classified as held for sale	-	950.35
	Total Assets	8,854.92	6822.71
B	EQUITY AND LIABILITY		
1	Equity	856.48	856.48
	Equity Share Capital	1,877.64	1820.07
	Other Equity	2,734.12	2676.55
	Equity attributable to equity holders of the Company		
2	Liabilities		
	Non- current liabilities		
	Financial Liabilities	710.88	143.11
	(i) Borrowings	62.74	46.34
	Provisions	773.62	189.44
	Current liabilities		
	Financial Liabilities	2,634.92	2434.62
	(i) Borrowings		
	(ii) Trade payables		
	(a) Total outstanding dues of micro, small and medium enterprises	2,445.14	1251.96
	(b) Total outstanding dues of creditors other than micro, small and medium enterprises	132.25	226.09
	(iii) Other financial liabilities	111.51	26.66
	Other current liabilities	23.35	17.39
	Provisions	5,347.18	3956.72
	Total Equity and Liabilities	8,854.92	6822.71

Place: New Delhi
Date : 23rd May, 2022



TINNA TRADE LIMITED
Registered Office:- Tinna House Mo. 06, Sultanpur, Mandi Road, Mehrauli, New Delhi
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs.in Lakhs)

S.N.	Particulars	Year ended 31st March 2022 (audited)	Year ended 31st March 2021 (audited)
A.	CASH FLOWS FROM OPERATING ACTIVITIES	21.80	(307.77)
	Profit/ (loss) before income tax		
	Adjustments to reconcile profit before tax to net cash flows		
	Depreciation and amortisation expense	33.34	160.09
	Interest income	(59.08)	(50.82)
	Dividend Income	(0.64)	(0.04)
	Increase/Diminution in value of Investments	(8.93)	(10.24)
	Interest on Income Tax and TDS	0.68	0.16
	Interest and Financial Charges	374.98	345.52
	Profit on sale of Investment	(163.77)	(6.58)
	Profit on sale of Fixed Assets	(0.03)	(1.32)
	Profit on sale of current investments	6.67	-
	Operating Profit before working capital changes	205.01	128.99
	Movement in working capital		
	(Increase)/ Decrease in other non-current financial assets	(4.58)	6.66
	(Increase)/ Decrease in other non-current assets	-	-
	(Increase)/ Decrease in inventories	1,626.58	(1,266.37)
	(Increase)/ Decrease in Trade Receivables	(1,435.48)	620.43
	(Increase)/ Decrease in other current financial assets	12.11	42.12
	(Increase)/ Decrease in other financial assets	(805.96)	136.83
	(Increase)/ Decrease in long-term provisions	16.41	1.21
	Increase/ (Decrease) in trade payables	1,193.18	872.44
	Increase/ (Decrease) in other current financial liabilities	(93.83)	(50.32)
	Increase/ (Decrease) in other financial liabilities	84.86	(202.90)
	Increase/ (Decrease) in short-term provisions	5.96	(2.28)
	Cash generated from operations	804.24	286.82
	Income tax paid (net of refunds)	(13.29)	(5.21)
	Net Cash flow from Operating Activities (A)	790.96	281.61
B.	CASH FLOWS FROM INVESTING ACTIVITIES	(5.18)	(42.81)
	Purchase of property, plant and equipment	-	-
	Purchase of other intangible assets	-	2.37
	Sale of property, plant and equipment	1,114.12	44.80
	Sale of Investments	(892.05)	-
	Purchase of Investment(Net)	(8.40)	-
	Purchase of current Investment(Net)	(226.55)	(149.97)
	Proceeds from fixed deposits with bank(Net)	74.37	33.89
	Loans and advances given (Net)	59.76	50.66
	Interest Income	0.64	0.04
	Dividend Income	-	-
	Net Cash flow from/(used) in Investing Activities (B)	116.71	(61.02)
C.	CASH FLOWS FROM FINANCING ACTIVITIES	393.09	(366.53)
	Proceeds of short term borrowings (net of interest expense)	393.09	(366.53)
	Net Cash Flow from/(used) in Financing Activities (C)	393.09	(366.53)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,300.76	(145.94)
	Cash and cash equivalents at the beginning of the year	3.22	149.16
	Cash and Cash Equivalents at the end of the year	1,303.98	3.22

Notes :

1 The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows"(specified under section 133 of the Companies Act, 2013. Read with Rule 7 of Companies(Accounts) Rules, 2014).

2 Components of cash and cash equivalents :-

	As at 31st March 2022	As at 31st March 2021
Cash and cash equivalents		
Balances with banks	3.28	0.47
Current accounts	1,300.00	-
Fixed deposit with maturity less than 3 months	0.70	2.75
Cash on hand	-	-
	1,303.98	3.22



Place: New Delhi
Date : 23rd May, 2022

MANAGING DIRECTOR

Notes on standalone financial statements

- The above financial results of Tinna Trade Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (Ind AS)— 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e. trading in agro commodities and allied products and is primarily operating in India and hence considered as a single geographical segment.
- During the earlier year, the Company had sold its stake in its subsidiary company M/s BGK Infrastructure Developers Pvt, Ltd resulting in loss of control over the said Company. The said Company had become an associate Company as on 31st Mar, 2021. Further during the first quarter, the Company has sold its entire stake in its associate Company M/s BGK Infrastructure Developers Pvt, Ltd vide share purchase agreement dated 30th June 2021. Therefore the requirement of IND AS 28 (investment in Associates and Joint Ventures) and IND AS 110 (Consolidated Financial Statements) are not applicable to the Company.
- Other Income for the year includes a sum of Rs. 163.77 lakhs on account of sale of stake in associate Company as stated in point No. 3 above.
- The Company has made an assessment of the impact of the continuing Covid-19 pandemic on its current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The Company is continuously monitoring the situation and does not foresee any significant impact on its operations and the financial position as at March 31, 2022.
- Reclassifications consequent to amendments to Schedule III**
The Ministry of Corporate Affairs amended the Schedule III to the Companies Act, 2013 on 24, March 2021 to increase the transparency and provide additional disclosures to users of financial statements. These amendments are effective from 1 April 2021

The current maturities of long term borrowings (including interest accrued) has now been included in the " Current borrowings " line item. The company has reclassified comparative amounts to conform with current year presentation as per the requirements of Ind AS 1. The impact of such classifications is summarised below :

Balance Sheet (Extract)	March 31, 2021 previously reported) Rs. Lakhs)	(as (In (restated) Rs. Lakhs)	March 31, 2021 (In Rs. Lakhs)	Increase/ Decrease(In Rs.Lakhs)
Other Financial Liabilities (Current)	245.83		226.09	(19.74)
Current Borrowings	2414.89		2434.63	19.74

- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which are subjected to limited review.
- The audited standalone financial results of the Company for the quarter and year ended 31st March 2022 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 23rd May, 2022. The Statutory auditors have expressed an unmodified opinion on these standalone financial results.

Place: New Delhi
Date:-23rd May, 2022

FOR TINNA TRADE LIMITED
NEW DELHI
Managing Director

