



SIMMONDS MARSHALL LIMITED

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BSE Limited

Script Code: 507998

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Mumbai- 400 001

Date: 13/07/2020

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations)

Pursuant to Regulation 30 of the SEBI LODR Regulations and SEBI Circular No. SEBI/HO/CFD/CMD1/0R/P/2020/84 dated May 20, 2020, the disclosure of material impact of CoVID-19 pandemic on the Company are given hereunder: -

Particular	Disclosure
Impact of the CoVID-19 pandemic on the business	In view of the lockdown measures imposed by the Central and State Governments due to COVID - 19 pandemic, the operations of all offices and manufacturing facilities of the Company came to a halt from March 24, 2020 which has impacted the sales performance of the Company during the period April 2020 to June 2020.
Ability to maintain operations including the factories/units/offices spaces functioning and closed down.	As mentioned above, the operations of all offices and manufacturing facilities were shut down during the lockdown period and re-opening was initiated only after obtaining requisite approvals from the concerned authorities. The Company had implemented the 'Work from Home' policy (wherever possible) from March 2020 as per the directions of Government at all its office locations. The offices have resumed operations with limited staff base as per the directives issued by the Central and State Government with due compliance to the guidelines on maintaining safe work practices.
Schedule, if any, for restarting the operations	The Company pursuant to the requisite approvals from the respective Government authorities has partially resumed the operations in its Plants with effect from 8 th June 2020.
Steps taken to ensure smooth functioning of operations	A comprehensive Standard Operating Procedures (SOPs) was framed containing the best practices for strict adherence and has taken all the precautionary measures relating to hygiene and social distancing, thorough cleaning and disinfection of factory/office premises to secure the employees from any health hazard.



Estimation of the future impact of COVID-19 on its operations	It is difficult to estimate the definitive impact of COVID-19 on the operations of the Company beyond Q1 of the fiscal year 2020-21 at this point of time. With the gradual phasing out of the lockdown going forward, the Company is already seeing a significant revival in overall demand and expects this trend to continue in the coming quarters.
Details of impact of CoVID-19 on listed entity	
Capital and financial resources	The disruption caused by COVID-19 and the resultant lockdown has impacted the sales performance and cash flows. The Company has drawn up plans to cut costs and conserve cash. All the banks have assured support to the Company to finance the working capital requirements as and when needed.
Profitability	
Liquidity position	The Company has utilized around 90% of its overall sanctioned working capital facilities over the last 6 months. With the increased demand trend noticed, the company expects reduction in utilization % in coming quarters.
Ability debt and other financing arrangements	The management of the company assures that in case of insufficient cash generation to meet its debt obligations and other financing arrangements, the requisite amount will be funded by the promoters.
Assets	There is no impact on the assets of the Company. The Company has adequate cushion in its balance sheet to absorb the anticipated slowdown in demand in the near term.
Internal financial reporting and control.	There is no impact on internal financial controls due to the COVID-19 Pandemic.
Supply chain	The supply chain was disrupted in view of lockdown measures imposed from March 24, 2020. However, the situation is improving gradually with Central & State Governments relaxing lockdown norms.



Demand for its Products /Services	The lockdown measures imposed by the Government had impacted the demand for the products of the Company. But with the gradual phasing out of the lockdown, the Company is already seeing a significant revival in overall demand and expects this trend to continue in the coming quarters.
Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business	The Company is well positioned to fulfil its obligations and also does not foresee any significant impact on the business due to non-fulfilment of the obligations by any party.
Other relevant material updates about the Company's business	Nil.

Please take above information on record.

Thanking You,

Yours faithfully,
FOR SIMMONDS MARSHALL LIMITED


N. S. MARSHALL
MANAGING DIRECTOR
(DIN: 00085754)

