

# SUDITI INDUSTRIES LTD.



C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 703

Tel. No: 67368600/10, web site: [www.suditi.in](http://www.suditi.in) E-mail: [cs@suditi.in](mailto:cs@suditi.in) CIN: L19101MH1991PLC063245

Regd.Office: A-2, Shah & Nahar Indl.Estate, Unit No.23/26, Lower Parel, Mumbai-400013.

Ref: No. SIL/SD/71/2021-22

Date: 01.12.2021

The Secretary/Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**Ref: Suditi Industries Ltd. (Script Code 521113)**

**Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

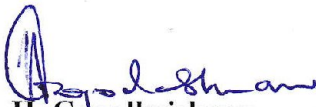
Please find enclosed herewith the details pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in respect of Related Party Transactions on Standalone/Consolidated basis in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September, 2021.

Hope the same is in order.

Thanking you,

Yours faithfully,

For **Suditi Industries Limited**

  
H. Gopalkrishnan  
Company Secretary



**SUDITI INDUSTRIES LIMITED**

**RELATED PARTY TRANSACTIONS**

The Disclosures of Transaction with the related parties as defined in the Accounting Standard are as follows:

**Name of Related Parties & their Relationship**

**1 Key Management Personnel**

- a. Mr. Pawan Agarwal - Chairman
  - a1. Relatives of Key Management Personnel:
    - 1. Mr. Rajendra Agarwal (Brother)
    - 2. Mrs. Pramila Agarwal (Sister-in-law of Pawan Agarwal)
    - 3. Mrs. Shalini Agarwal (Wife of Pawan Agarwal)
    - 4. Mrs. Archana Agarwal (Wife of Rajendra Agarwal)
    - 5. Mr. Harsh Agarwal (Son of Pawan Agarwal)
    - 6. Mr. Tanay Agarwal (Son of Pawan Agarwal)
    - 7. Mr. Tanuj Agarwal (Son of Pawan Agarwal)
  - a2. Enterprises under Common control of the Promoters
    - 1. BLR Knits Pvt. Ltd.
    - 2. Intime Knits Pvt. Ltd.
    - 3. Black Gold Leasing Pvt. Ltd.
    - 4. R. Piyarellal Pvt. Ltd.
    - 5. Suditi Design Studio Ltd.
    - 6. Suditi Sports Apparels Ltd.
    - 7. SAA & Suditi Retail Pvt. Ltd.
- b. Mr. Rajagopal Raja Chinraj - Wholetime Director
  - b1. Relatives of Key Management Personnel:
    - 1. Mrs. Anita Chinraj (Wife of Rajagopal Raja Chinraj)
  - b2. Enterprises under Common control of the Wholetime Director
    - 1. Chendur Dress Manufacturers Pvt. Ltd.
    - 2. Chendur Enterprises
    - 3. Chendur Inc.
    - 4. Ve Laxmi Exim LLP
- c. Mr. H. Gopalkrishnan - Company Secretary
  - c1. Relationship - Not related to Promoter or any Director
  - c2. Enterprises - Nil

**2 Disclosure of transactions between the company and related parties**

	For the period April 2021 to September 2021	For year ended March 2021
a) Key Management Personnel - Remuneration		
1 Shri Rajagopal Raja Chinraj	930000	1610000
2 Shri H. Gopalkrishnan	669066	917743
	<b>1,599,066</b>	<b>2,527,743</b>

On the Behalf of Board of Directors  
Suditi Industries Limited

*R. Chinraj*

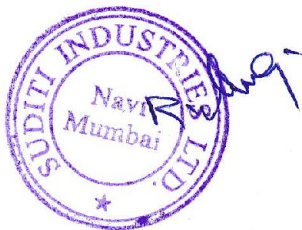
Rajagopal Raja Chinraj  
Executive Director & CEO  
DIN: 00158832



b) Transactions with related parties:

Suditi Industries Limited

Description	Subsidiaries		Joint Ventures		Relatives of KMPs		Entities in which a director or his/her relative is a member or director	
	For the period April 2021 to September 2021	For year ended March 2021	For the period April 2021 to September 2021	For year ended March 2021	For the period April 2021 to September 2021	For year ended March 2021	For the period April 2021 to September 2021	For year ended March 2021
<b>a) Sale of Goods/Related Services</b>								
1 Intime Knits Pvt. Ltd.							10953354	15215891
2 BLR Knits Pvt. Ltd.							-	-
3 Suditi Design Studio Ltd.	-	-						
4 Suditi Sports Apparel Limited	10810340	9176464						
5 SAA & Suditi Retail Pvt. Ltd.			224112	1736763				
6 Black Gold Leasing Pvt. Ltd.							-	4775773
7 Chendur Dress Manufacturers Pvt. Ltd.							2994785	6344765
<b>b) Purchase of Goods</b>								
1 Intime Knits Pvt. Ltd.							121753	260097
2 BLR Knits Pvt. Ltd.	-	-						
3 Suditi Design Studio Ltd.	-	3302725						
4 Suditi Sports Apparel Limited	123300	738528						
5 R. Piyarellal Pvt. Ltd.							-	-
6 Chendur Dress Manufacturers Pvt. Ltd.							147596	-
7 SAA & Suditi Retail Pvt. Ltd.			-	3168815				
8 Black Gold Leasing Pvt. Ltd.							-	2928295
<b>c) Payment for Services Received</b>								
1 Black Gold Leasing Pvt. Ltd.							28284364	15700401
2 R. Piyarellal Pvt. Ltd.							-	1003691
3 BLR Knits Pvt. Ltd.							87634	205941
4 Chendur Dress Manufacturers Pvt. Ltd.							1001172	1452543
5 Chendur Enterprises							300978	453252
6 Chendur Inc.							248503	498879
7 Ve Laxmi Exim LLP							324000	663000
8 SAA & Suditi Retail Pvt. Ltd.								
9 Suditi Design Studio Ltd.								
10 Mr. Harsh Pawan Agarwal					900000	1500000		

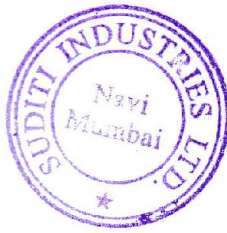




d) Balance Outstanding as at the year end									
1	BLR Knits Pvt. Ltd. (Receivable)							119,818	-
2	Intime Knits Pvt. Ltd. (Net Receivable)							-	-
3	Intime Knits Pvt. Ltd. (Net Payable)							127458807	40080408
4	Black Gold Leasing Pvt. Ltd. (Deposits Receivable)							30381466	30381466
5	Black Gold Leasing Pvt. Ltd. (Payable)							37206266	30833403
6	Black Gold Leasing Pvt. Ltd. (Receivable)							15730940	4775773
7	R. Piyarellal Pvt. Ltd. (Payable)							2303733	4603733
8	Suditi Design Studio Ltd. (Receivable)	61317651	52886243						
9	Suditi Sports Apparel Ltd. (Receivable)	17704970	12489747						
10	SAA & Suditi Retail Pvt. Ltd. (Receivable)			70355868	58575131				
11	Chendur Dress Manufacturers Pvt. Ltd. (Receivable)							2492796	5318903
12	Chendur Dress Manufacturers Pvt. Ltd. (Payable)							213840	814342
13	Chendur Enterprises (Payable)							-	151424
14	Chendur Inc. (Payable)							-	199833
15	Ve Laxmi Exim LLP (Payable)							-	265200

The figures are re-grouped / re-arranged and re-classified wherever necessary.

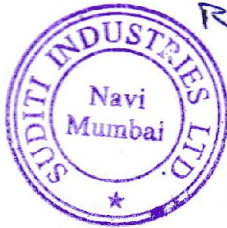
*R. Raj*  
Rajagopal Raja Chinraj  
Executive Director & CEO  
DIN: 00158832



**Related parties of Subsidiaries**

**Suditi Design Studio Ltd.**

Description	Subsidiaries		Joint Ventures		Relatives of KMPs		Entities in which a director or his/her relative is a member or director	
	For the period April 2021 to September 2021	For year ended March 2021	For the period April 2021 to September 2021	For year ended March 2021	For the period April 2021 to September 2021	For year ended March 2021	For the period April 2021 to September 2021	For year ended March 2021
<b>a) Sale of Goods/Related Services</b>								
1 Intime Knits Pvt. Ltd.							-	-
2 SAA & Suditi Retail Pvt. Ltd.							-	-
<b>b) Purchase of Goods</b>								
1 SAA & Suditi Retail Pvt. Ltd.							-	3349243
<b>c) Payment for Services Received</b>								
1 Intime Knits Pvt. Ltd.							-	-
2 R. Piyarellal Pvt. Ltd.							-	-
3 SAA & Suditi Retail Pvt. Ltd.							-	-
<b>d) Balance Outstanding as at the year end</b>								
1 Intime Knits Pvt. Ltd. (Net Payable)							12740860	12740859
2 Black Gold Leasing Pvt. Ltd. (Payable)							-	-
3 R. Piyarellal Pvt. Ltd. (Payable)							2346557	2346557
4 SAA & Suditi Retail Pvt. Ltd. (Payable)							3888286	3888286



**Suditi Sports Apparel Ltd.**

Description	Subsidiaries		Joint Ventures		Relatives of KMPs		Entities in which a director or his/her relative is a member or director	
	For the period April 2021 to September 2021	For year ended March 2021	For the period April 2021 to September 2021	For year ended March 2021	For the period April 2021 to September 2021	For year ended March 2021	For the period April 2021 to September 2021	For year ended March 2021
<b>a) Sale of Goods/Related Services</b>								
1 Intime Knits Pvt. Ltd.							737162	-
<b>b) Purchase of Goods</b>								
1 Black Gold Leasing Pvt. Ltd. *							(483402)	4106634
<b>c) Payment for Services Received</b>								
	NIL							
<b>d) Balance Outstanding as at the year end</b>								
1 Black Gold Leasing Pvt. Ltd. (Payable)							4463229	4946634
2 SAA & Suditi Retail Pvt. Ltd. (Receivable)							64500	92000
3 R. Piyarellal Pvt. Ltd. (Payable)							30463	-
4 Intime Knits Pvt. Ltd. (Net Payable)							2148616	675000

\* Purchase of Goods is negative on account of return of goods.

Note: Transaction of Parent Company - Suditi Industries Limited have been squared off in Subsidiaries as the same is shown in Suditi Industries Limited

*R. Chinraj*

Rajagopal Raja Chinraj  
Executive Director & CEO  
DIN: 00158832

