

Date: 29.09.2023

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
**Scrip Code: 542669**

To,  
The Manager  
Listing Department  
**The Calcutta Stock Exchange Limited**  
Lyons Range,  
Kolkata – 700 001  
**Scrip Code: 12141-CSE**

Dear Sir/ Madam,

**Subject: Proceedings of the Forty-First (41<sup>st</sup>) Annual General Meeting of the Company**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 41<sup>st</sup> Annual General Meeting of the Company held on Friday, September 29, 2023 at 11:30 A.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) are given below:

The Meeting commenced at 11:30 A.M. IST.

The Chairman and Whole-time Director of the Company, Mr. Ram Gopal Bansal along with the Managing Director, Mr. Vivek Kumar Bansal and other Independent Directors, Non-Executive Directors, Chief Financial Officer, Company Secretary, Statutory Auditors, Secretarial Auditor and Scrutinizer were duly present throughout the Meeting.

Taking on record the quorum being present, the Company Secretary welcomed the Chairman, Managing Director and other Independent Directors, Non-Executive Directors, Chief Financial Officer, Company Secretary, Statutory Auditors, Secretarial Auditor and Scrutinizer of the Company and briefed about the guidelines to be followed during the Meeting for the Members and the registered speakers through VC/OAVM.

The Chairman greeted the shareholders. As the requisite quorum was present, the Chairman called the Meeting to order. The Quorum was present throughout the Meeting. The Chairman informed the members that pursuant to regulatory provisions and Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) from time to time, this meeting has been called *via* Video Conferencing (VC) / Other Audio Visual Means (OAVM). He then requested Sri Vivek Kumar Bansal, Managing Director of the Company to continue the proceedings of the meeting. Sri Vivek Kumar Bansal, the Managing Director greeted the shareholders and gave an overview on the summary of our operating environment on India's Steel markets and key highlights of the Company. Then the Chief Financial Officer of the Company gave a brief on the financials and outlook of the Company's Performance for the financial year ended March 31, 2023.

The notice of AGM along with the Annual Report was taken as read, briefing on the agenda of the Notice was given to the shareholders. It was further informed that Auditors' Report and Secretarial Audit Report did not contain any qualification or adverse remarks.

In accordance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (LODR), Regulations, 2015 and the revised Secretarial Standard on General Meeting (SS-2) issued by ICSI, the Company had provided

members facility to exercise their right to vote on resolutions set out in the Notice dated 01.09.2023 by e-Voting Services through CDSL. The remote e-voting period commenced on Monday, September 25, 2023 (9:00 AM) and ended on Thursday, September 28, 2023 (5:00 PM).

The members were informed that the Company has arranged for E-voting on five (6) resolutions as detailed below for the members who have not casted votes through the facility of e-voting. Mr. Rajkumar Banthia, Practising Company Secretary was appointed as the Scrutinizer for the e-voting and e-voting process.

The Company Secretary then explained the E-voting process to the members present and informed the members that those who have already exercised the facility of Remote e-voting cannot participate in the E-voting process again and hence, should refrain from voting. Thereafter, the Company Secretary requested the members for an orderly conduct of voting at the venue and called out the speakers to give their feedback or views or ask questions, as may suffice.

Subsequently, the following items of business as set out in the Notice convening the 41<sup>st</sup> Annual General Meeting were recommended for members' voting in a fair and transparent manner:

PARTICULARS	RESOLUTION REQUIRED (ORDINARY / SPECIAL)
<b>Item No. 1:</b> To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with Reports of the Board of Directors and Auditors thereon	ORDINARY
<b>Item No. 2:</b> To confirm the payment of Interim Dividend of Re. 0.02 per equity share of Re. 1/- each for the financial year 2022-23	ORDINARY
<b>Item No. 3:</b> To consider the remuneration of the Cost Auditors, M/s Sohan Lal Jalan & Associates for the Financial Year 2023-24	ORDINARY
<b>Item No. 4:</b> To Re-Appoint Mr. Ram Gopal Bansal (DIN – 00144159) as Whole-Time Director of the Company and payment of remuneration	SPECIAL
<b>Item No. 5:</b> To Re-Appoint Mr. Harsh Kumar Bansal (DIN – 00137014) as a Managing Director of the Company and payment of remuneration	SPECIAL
<b>Item No. 6:</b> To Re-Appoint of Mr. Vivek Kumar Bansal (DIN – 00137120) as a Director liable to retire by rotation and Managing Director of the Company and payment of remuneration	SPECIAL

The Company Secretary further informed the members that the voting results shall be submitted to Stock Exchanges (BSE Limited and The Calcutta Stock Exchange Limited) in the format prescribed under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 within the prescribed time period, after the scrutinizer's report is received by the Company and the same shall be uploaded on the website of the Company at [www.bmwil.co.in](http://www.bmwil.co.in), on the website of the Agency viz : CDSL at [www.cdslindia.com](http://www.cdslindia.com) and also on the website of the Stock Exchange where the shares of the Company are



# **BMW Industries Ltd.**

listed, i.e., [www.bseindia.com](http://www.bseindia.com) [www.cse-india.com](http://www.cse-india.com) to the extent allowed and permissible by stock exchanges.

The Chairman thanked the members for attending the 41<sup>st</sup> Annual General Meeting of the Company. Thereafter, the meeting was concluded at 12:30 P.M. IST with a vote of thanks to the Chairman.

You are requested to take the aforesaid information on records.

Yours faithfully,

For **BMW INDUSTRIES LIMITED**

Vikram Kapur  
Company Secretary