

ROSSELL INDIA LIMITED



25th August, 2023

The Department of Corporate Services BSE Limited Ground Floor, P. J. Towers Dalal Street, Fort Mumbai – 400 001 Scrip Code : 533168	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Symbol: ROSSELLIND
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Dear Sirs,

Sub: Outcome of the Meeting of the Unsecured Creditors of Rossell India Limited convened pursuant to the direction of the Hon'ble National Company Law Tribunal, Kolkata Bench ('Hon'ble Tribunal' / 'NCLT') vide their Order dated 13th July, 2023

Further to our letter dated 25th July, 2023, kindly be advised that pursuant to the direction of the Hon'ble National Company Law Tribunal, Kolkata Bench ('**Hon'ble Tribunal**' / '**NCLT**') vide their Order dated 13th July, 2023 in the Company Application (CAA) No.137/KB/2023 ('**Order**') and in compliance with applicable provisions of the Companies Act, 2013 ('**Act**') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), the meeting of the Unsecured Creditors of the Rossell India Limited was conducted on Friday, 25th August, 2023, at 4:00 P.M. at the registered office of the Company situated at Jindal Towers, Block 'B', 4th floor, 21/1A/3, Darga Road, Kolkata –700 017 ('**Meeting**') to approve the proposed Scheme of Arrangement between Rossell India Limited ("**The Demerged Company**" or "**the Company**") and Rossell Techsys Limited ("**The Resulting Company**") and their respective shareholders ('**Scheme**'). The voting results shall be declared within two working days and the same along with the Consolidated Scrutinizers Report shall be advised to you immediately thereafter.

In terms of Regulation 30 read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we enclose the summary of the proceedings of said convened Meeting.

You are requested to take the above on records.

Yours faithfully,
For **ROSSELL INDIA LTD.**

NIRMAL KUMAR KHURANA
DIRECTOR (FINANCE) AND
COMPANY SECRETARY



Encl: As above



Summary of Proceedings of the Meeting of Unsecured Creditors (Creditors) of Rossell India Limited (the Company) convened pursuant to the direction of the Hon'ble National Company Law Tribunal, Kolkata Bench ('NCLT' or 'Tribunal') on Friday, 25th August 2023 at 4:00 PM at the registered office of the Company at Jindal Towers, Block 'B', 4th floor, 21/1A/3, Darga Road, Kolkata -700 017.

The Meeting of the Unsecured Creditors of the Company convened pursuant to the directions of the NCLT vide their order dated 13th July, 2023 in the Company Application (CAA) No. 137/ KB /2023, was held today, i.e., Friday, 25th August, 2023, at 4:00 P.M. at the registered office of the Company at Jindal Towers, Block 'B', 4th floor, 21/1A/3, Darga Road, Kolkata -700 017 ('Meeting'). Mr. N. K. Khurana, Director (Finance) and Company Secretary [D(F)/CS] opened the proceedings and welcomed all the Creditors of the Company, Chairman as well as Scrutinizer present.

The D(F)/CS informed the Creditors that Tribunal has appointed Mr. Ritoban Sarkar (Mr. Sarkar), as the Chairman and Ms. Shruti Singhania as the Scrutinizer for this Meeting. With quorum being present, he handed over the proceedings to the Chairman, to conduct the Meeting.

Mr. Sarkar chaired the proceedings of the Meeting and introduced himself to the Creditors. The requisite quorum being present as advised by the D(F)/CS, the Meeting was called to order by the Chairman.

The Chairman apprised the general instructions to the Creditors regarding participation in the Meeting as well as the manner of voting through Ballot/Polling Papers at the Meeting.

Thereafter, with the consent of the Creditors present, the Chairman announced that the Notice convening the Meeting was taken as read. The only item of agenda viz. Approval of the Scheme of Arrangement, as given in the Notice of Meeting was stated for information of the Creditors. The Chairman highlighted the rationale of the Scheme of Arrangement (Scheme) as embodied in Annexure I to the Notice for the benefits of all participants.

At this stage, the Chairman invited the Creditors to raise queries, offer comments or seek clarifications (if any) on the Scheme of Arrangement. None of the Creditors have raised any questions.

The Chairman stated that voting results shall be declared within two working days and the same along with the Consolidated Scrutinizers Report shall be advised to the Stock Exchanges. These shall also be uploaded on the website of the Company.

At the end, the Chairman thanked all the Creditors from attending this Meeting.

The Meeting was concluded by the D(F)/CS by extending a hearty vote of thanks to the Chair and Creditors for attending this Meeting.

The meeting finally concluded at 4:55 P.M.

