



Divi's Laboratories Limited

March 28, 2022

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Stock Code: DIVISLAB

Stock Code: 532488

Dear Sir/Madam,

**Sub: Declaration of Postal Ballot Results - Reg
Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

As intimated earlier vide our letters dated February 11, 2022 and February 24, 2022, the Company has conducted Postal Ballot process vide notice dated February 11, 2022, for obtaining approval of the Members of the Company in respect of the following special business:

1. Re-appointment of Dr. Ramesh B.V. Nimmagadda (DIN: 07854042) as an Independent Director of the Company.
2. Re-appointment of Dr. Ganapaty Seru (DIN: 07872766) as an Independent Director of the Company.
3. Re-appointment of Ms. Nilima Prasad Divi (DIN: 06388001) as 'Whole-time Director (Commercial)' of the Company for a period of 5 years.

In this regard, we are submitting herewith the voting results of the Postal Ballot on the said resolutions, along with the copy of the report issued by the Scrutinizer, Mr. V. Bhaskara Rao (Membership No. FCS 5939) of V. Bhaskara Rao & Co., Practicing Company Secretaries.

Members have approved the resolutions with requisite majority. Accordingly, the said resolutions shall be deemed to have been passed on March 26, 2022 i.e., the last date specified for e-voting on the said resolutions.

The voting results and the Scrutinizer's report are also being uploaded on the website of the Company i.e. www.divislabs.com and on the website of Kfin Technologies Limited i.e. <https://evoting.kfintech.com/>.

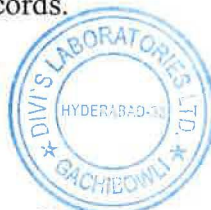
This is for your information and records.

Thanking you,

For Divi's Laboratories Limited

M. Satish Choudhury

Company Secretary & Compliance Officer



“An ISO-9001, ISO-14001 and OHSAS-18001 Triple certified company”

Regd. Off. : Divi Towers, 1-72/23(P)/DIVIS/303, Cyber Hills, Gachibowli, Hyderabad - 500 032, Telangana, INDIA.

Tel : 91-40-2378 6300, Fax : 91-40-2378 6460, CIN : L24110TG1990PLC011854

E-mail : mail@divislabs.com, Website : www.divislabs.com

Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	DIVI'S LABORATORIES LIMITED
Date of the AGM/EGM	Not applicable, since resolutions are passed through postal ballot vide notice dated February 11, 2022
Total number of shareholders on Cut-off date	320612
Cut-off date	February 18, 2022

Resolution No.1	Re-appointment of Dr. Ramesh B.V. Nimmagadda (DIN: 07854042) as an Independent Director of the Company							
Resolution required: (Ordinary/ Special)	SPECIAL							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	137899200	137896200	99.9978	137896200	0	100.0000	0.0000
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	97629507	83843310	85.8791	79914916	3928394	95.3146	4.6854
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	29939873	3352437	11.1972	3350159	2278	99.9320	0.0680
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		265468580	225091947	84.7904	221161275	3930672	98.2537	1.7463

For DIVI'S LABORATORIES LTD.

M. Lakshmi

COMPANY SECRETARY

Resolution No.2		Re-appointment of Dr. Ganapaty Seru (DIN: 07872766) as an Independent Director of the Company						
Resolution required: (Ordinary/ Special)		SPECIAL						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	137899200	137896200	99.9978	137896200	0	100.0000	0.0000
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	97629507	83585339	85.6148	80448073	3137266	96.2466	3.7534
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	29939873	3352439	11.1972	3350134	2305	99.9312	0.0688
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		265468580	224833978	84.6933	221694407	3139571	98.6036	1.3964

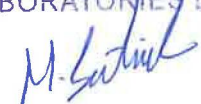
For DIVI'S LABORATORIES LTD.



COMPANY SECRETARY

Resolution No.3	Re-appointment of Ms. Nilima Prasad Divi (DIN: 06388001) as 'Whole-time Director (Commercial)' of the Company for a period of 5 years							
Resolution required: (Ordinary/ Special)	SPECIAL							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	137899200	137896200	99.9978	137896200	0	100.0000	0.0000
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	97629507	84551300	86.6042	55217492	29333808	65.3065	34.6935
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non Institutions	E-Voting	29939873	3352457	11.1973	3350697	1760	99.9475	0.0525
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		265468580	225799957	85.0571	196464389	29335568	87.0082	12.9918

For DIVI'S LABORATORIES LTD.



COMPANY SECRETARY



Scrutinizer Report on Postal Ballot Remote E-voting

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2015 as amended from time to time]

To
Dr. Ramesh B.V. Nimmagadda
Chairman
Divi's Laboratories Limited,
CIN: L24110TG1990PLC011854,
1-72/23(P)/DIVIS/303, Divi Towers,
Cyber Hills, Gachibowli, Hyderabad,
Telangana-500032

Dear Sir,

I, V. Bhaskara Rao, Practicing Company Secretary (Proprietor of V. Bhaskara Rao & Co., Company Secretaries) having office at 6-2-1085/B, Flat No.105, Badam Sohana Apartments, Raj bhavan Road, Somajiguda, Hyderabad - 500082, Telangana, appointed as Scrutinizer by the Company for the purpose of the Postal Ballot carried out pursuant to Section 110 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and the Secretarial Standards on General Meetings, on the resolutions as mentioned in the Notice of Postal Ballot dated 11th February, 2022, of the Company **Divi's Laboratories Limited.**

I submit my report as under:

1. The shareholders holding shares as on the "cut-off" date i.e. 18th February, 2022 were entitled to vote on the resolutions (Item Nos.1,2 and 3) as set out in the Notice of Postal Ballot only through electronic e-voting.



2. In compliance with MCA Circulars, the Company has sent Notice of Postal Ballot dated 11th February, 2022, in electronic mode only on 24th February, 2022, to all the Members, whose e-mail addresses are registered with the Company/Depositories as on the cutoff date.
3. The Company had appointed KFin Technologies Private Limited as the service provider, for executing the facility of Remote E-voting to the shareholders of the Company.
4. The Remote e-voting commenced on 25th February, 2022 (9.00 AM) and ended on 26th March, 2022 (5.00 PM). The Remote E-voting facility was unblocked by me on 26th March, 2022 at 5.00 PM (IST) in presence of two witnesses, who are not in the employment of the Company.
5. The details of Remote E-voting containing, inter-alia, list of equity shareholders, who voted "For" and "Against" were downloaded from the e-voting website of KFinTech (<https://evoting.kfintech.com/>).
6. The Electronic data and relevant records of electronic voting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and the same are handed over to the Company Secretary for safe custody.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting on the resolutions contained in the Postal notice. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
8. Soft copy of the list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared Invalid/Abstain for each resolution is enclosed.

I have completed the formalities of Remote E-voting of Postal Ballot and hereby submit my Report as **Annexed** and you may accordingly declare the results of the voting.



All the resolutions set out in the Postal Ballot Notice dated 11th February, 2022 stands passed with requisite majority and hence deemed to be passed March 26, 2022 i.e. the last date of e-voting by the Members of the Company on the resolutions.

Thanking You,

For V. Bhaskara Rao & Co.
Company Secretaries

V. B. Rao

V. Bhaskara Rao
Proprietor

C.P.No: 4182, FCS No.5939
UDIN: F005939C003191000



Y. Narendra Kumar

Witness: Y. Narendra Kumar

K. Nagarjuna

K. Nagarjuna

Place: Hyderabad
Date: 28.03.2022

Annexure

Resolution 1: Re-appointment of Dr. Ramesh B.V. Nimmagadda (DIN: 07854042) as an Independent Director of the Company

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	2057	221161275	98.25
Total	2057	221161275	98.25

(ii) Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	158	3930672	1.75
Total	158	3930672	1.75

(iii) Invalid votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-voting	Nil	Nil
Total	Nil	Nil

(iv) Abstain votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-voting	49	739284
Total	49	739284

(v) Less voted:

Particulars	Number of members voted	Number of votes Less cast by them
Remote E-voting	17	922562
Total	17	922562

The above resolution has been passed as a Special Resolution with requisite majority.



Resolution 2: Re-appointment of Dr. Ganapaty Seru (DIN: 07872766) as an Independent Director of the Company

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	2069	221694407	98.60
Total	2069	221694407	98.60

(ii) Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	136	3139571	1.40
Total	136	3139571	1.40

(iii) Invalid votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-voting	Nil	Nil
Total	Nil	Nil

(iv) Abstain votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-voting	57	997256
Total	57	997256

(v) Less voted:

Particulars	Number of members voted	Number of votes Less cast by them
Remote E-voting	17	922559
Total	17	922559

The above resolution has been passed as a Special Resolution with requisite majority.



Resolution 3: Re-appointment of Ms. Nilima Prasad Divi (DIN: 06388001) as ‘Whole-time Director (Commercial)’ of the Company for a period of 5 years

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1622	196464389	87.01
Total	1622	196464389	87.01

(ii) Voted against the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	596	29335568	12.99
Total	596	29335568	12.99

(iii) Invalid votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-voting	Nil	Nil
Total	Nil	Nil

(iv) Abstain votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-voting	44	31278
Total	44	31278

(v) Less voted:

Particulars	Number of members voted	Number of votes Less cast by them
Remote E-voting	15	922558
Total	15	922558

The above resolution has been passed as a Special Resolution with requisite majority.



Soft copy of the list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared Invalid/Abstained for each resolution will be emailed to the Company Secretary, after the announcement of the results by the Company.

Thanking You,

Yours faithfully

For V. Bhaskara Rao & Co.
Company Secretaries

V. B. Rao

V. Bhaskara Rao
Proprietor

C.P.No: 4182, FCS No.5939
UDIN: F005939C003191000



Y. Narendra Kumar

Witness: Y. Narendra Kumar

K. Nagarjuna

K. Nagarjuna

Place: Hyderabad
Date: 28.03.2022