



B.N.Rathi Securities Ltd.

CIN : L65993TG1985PLC005838
Corporate Member : NSE / BSE / MCX
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283
bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 11.11.2024

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 11.11.2024

Unit: B.N. Rathi Securities Limited (Scrip Code: 523019)

With reference to the subject cited, this is to inform the exchange that the Board of Directors of B.N. Rathi Securities Limited at its meeting held on Monday, 11th November, 2024 at 04:10 p.m. at the registered office of the Company, inter alia approved the following items of business:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2024. (Enclosed as **Annexure I**).
2. Limited Review Report (Standalone and Consolidated) for the Quarter and half year ended 30th September, 2024. (Enclosed as **Annexure II**).
3. Allotment of 1,25,000 Equity Shares of Rs. 10/- each to the eligible employees of the Company who have exercised their Options under the "BNRSL- ESOP Scheme 2022".

The details of the shares allotted pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 under ESOS – 2014 are given in **Annexure A** and **Annexure B** respectively.

The meeting which commenced concluded at 5:40 p.m.

This is for your information and records of Exchange, Please.

Thanking You.

For and on Behalf of the
B.N. Rathi Securities Limited

Hari Narayan Rathi
Managing Director
(DIN: 00010968)



Encl as above


Standalone Balance Sheet as at September 30, 2024

		[Rs. in lakhs]	
Particulars		As at September 30, 2024 [Unaudited]	As at March 31, 2024 [Audited]
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	323.34	337.35
	(b) Right of use asset	34.82	
	(c) Intangible assets	12.34	14.11
	(d) Financial assets		
	- Investments	618.66	100.00
	- Loans	167.83	164.50
	- Others	14,308.25	-
	(e) Deferred tax assets (Net)	41.53	37.64
	(f) Other non-current assets	14.94	29.23
	Total non-current assets [A]	15,521.70	682.84
2	Current assets		
	(a) Financial assets		
	- Investments	92.71	621.49
	- Trade receivables	1741.00	1140.43
	- Cash and cash equivalents	4,591.02	5,097.14
	- Bank balances other than above	510.99	8,384.04
	- Other current financial assets	1,774.43	1,895.97
	(b) Income taxes [Net]	-	16.89
	(c) Other current assets	576.14	2,193.26
	Total current assets [B]	9,286.29	19,349.22
	TOTAL ASSETS [A+B]	24,807.99	20,032.06
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,025.00	1,025.00
	(b) Other Equity	5,375.35	4,828.46
	Total equity [A]	6,400.35	5,853.46
2	Non-current liabilities		
	(a) Provisions	24.94	76.49
	Total non-current liabilities [B]	24.94	76.49
3	Current liabilities		
	(a) Financial liabilities		
	- Trade payables	18,194.31	14,021.07
	- Other current financial liabilities	121.59	17.89
	(b) Provisions	23.57	10.33
	(c) Current tax liabilities	27.59	-
	(d) Other current liabilities	15.63	52.83
	Total current liabilities [C]	18,382.70	14,102.12
	TOTAL EQUITY AND LIABILITIES [A+B+C]	24,807.99	20,032.06





Standalone Statement of Cash Flow for the period ended September 30, 2024		
Particulars	[Rs. in lakhs]	
	For the half year ended September 30, 2024 [Unaudited]	For the year ended March 31, 2024 [Audited]
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the period	928.91	1,361.71
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	32.45	27.26
Interest expense other than lease liability	47.18	78.81
Interest expense on account of lease liability	1.26	1.01
Remeasurement of post employee benefits		(15.51)
Remeasurement of lease	-	-
Remeasurement of post employee benefits through FVTOCI	(7.75)	-
Fair Value loss on Remeasurement of Investments through FVTPL	(15.34)	23.29
Recognition of borrowings using effective interest rate	-	(0.01)
Loss on sale of PPE	-	4.30
Dividend income	(0.60)	(1.52)
Interest income	(540.99)	(945.62)
Cash generated before working capital changes	445.12	533.72
Movements in working capital:		
Increase/(Decrease) in trade payables	4,173.24	2,952.49
Increase/(Decrease) in other current liabilities	(37.20)	(32.33)
Increase/(Decrease) in other current financial liabilities	103.40	16.89
Increase/(Decrease) in long term provisions	(51.55)	25.41
Increase/(Decrease) in short term provisions	(14.67)	2.63
(Increase)/Decrease in trade receivables	(600.57)	(361.57)
(Increase)/Decrease in non-current financial assets	-	-
(Increase)/Decrease in non-current loans	(3.33)	-
(Increase)/Decrease in current loans	-	-
(Increase)/Decrease in other non-current assets	14.30	(3.03)
(Increase)/Decrease in other current financial assets	121.54	(245.66)
(Increase)/Decrease in other current assets	1,617.12	(2,132.21)
(Increase)/Decrease in other bank balances	7,873.05	-
Cash generated from operations	13,640.45	756.33
Income taxes paid	(158.11)	(358.10)
Net cash flow (used in)/from operating activities (A)	13,482.34	398.23
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Net (Purchase) of property, plant and equipment, including intangible assets	(8.86)	(54.85)
Net Sale/(Purchase) of non-current investments	(518.66)	(637.78)
(Investment)/Redemption of bank deposits	(14,308.25)	744.17
Net Sale/(Purchase) of current investments	513.45	-
Dividend received	0.60	1.52
Interest received	540.99	945.62
Net cash flow (used in)/from investing activities [B]	(13,780.74)	998.68
C. CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment of)/Proceeds from long term borrowings	-	-
(Repayment of)/Proceeds from issue of shares [including premium]	-	999.00
Investment/(Redemption) of Bank Deposits	-	-
(Repayment of)/Proceeds from issue of shares [including premium]	-	-
Dividends paid on equity shares	(153.75)	(126.00)
Interest paid on working capital facility	(47.18)	(78.81)
Interest expense on account of lease liability	(1.26)	-
Payment for principal component of lease liabilities	(5.54)	-
Net cash flow (used in)/from financing activities [C]	(207.72)	794.19
D. Net increase/(decrease) in cash and cash equivalents [A+B+C]	(506.13)	2,191.10
E. Cash and cash equivalents at the beginning of the period	5,097.14	2,906.05
Cash and cash equivalents at the end of the period	4,591.02	5,097.14
Notes: The above Cash Flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) - 7, "Statement of Cash Flows"		



**Notes:**

1. The above unaudited results, as reviewed by the Audit Committee at their meeting held on 11th November, 2024, were considered, approved and taken on record by the Board of Directors at their meeting held on 11th November, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The financial results for the quarter and half year ended September 30, 2024 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include the results of the wholly-owned subsidiary B. N. Rathi Comtrade Private Limited and partially owned subsidiary B-Fly Asset Manager LLP.
5. The Company's wholly owned subsidiary, B. N. Rathi Comtrade Private Limited, has registered profit before tax of Rs. 80.76 lakhs for the half-year ended 30th September, 2024. (Rs. 53.37 lakhs for year ended March 31, 2024).
6. The Company's partially owned subsidiary, B-Fly Asset Manager LLP has registered loss of Rs. 26.77 lakhs for the half-year ended 30th September, 2024. (Rs. Nil for year ended March 31, 2024).
7. The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Indian Accounting Standard 108 "Operating Segments".

**By Order of the Board
For B.N. Rathis Securities Limited**

**Hari Narayan Rathi
Managing Director
DIN: 00010968**



**Place: Hyderabad
Date: 11.11.2024**



B.N.Rathi Securities Ltd.

CIN : L65993TG1985PLC005838
Corporate Member : NSE / BSE / MCX
Depository Participant of Central Depository Service (I) Ltd.

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		[Rs. in lakhs]
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	Year Ended March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
	a. Equity, brokerage and related income	1,070.40	972.56	942.57	2,042.97	1,746.52	3,745.92
	b. Other operating income	367.07	389.75	276.39	756.82	510.09	1,034.70
II	Other income	289.15	286.04	237.18	575.19	441.57	966.08
III	Total income [I+II]	1,726.62	1,648.35	1,456.14	3,374.98	2,698.18	5,746.70
IV	Expenses						
	a. Brokerage	649.97	639.10	586.17	1,289.06	1,092.46	2,370.96
	b. Employee benefits expenses	240.59	222.02	184.57	462.61	374.26	780.62
	c. Finance costs	20.90	27.54	23.22	48.44	55.54	104.70
	d. Depreciation and amortisation expense	16.72	15.79	8.37	32.51	16.60	39.75
	e. Other expenses	272.03	287.43	231.10	559.46	441.14	1,035.59
	Total expenses	1,200.21	1,191.86	1,033.42	2,392.08	1,980.00	4,331.62
V	Profit before tax [III-IV]	526.41	456.48	422.72	982.90	718.18	1,415.08
VI	Tax expense:						
	a. Current tax	132.68	110.00	106.70	242.68	181.24	367.66
	b. Deferred tax	(4.79)	(1.79)	0.16	(6.58)	0.45	(6.00)
	Total tax expense	127.89	108.21	106.86	236.10	181.69	361.66
VII	Profit for the period [VII-VIII]	398.52	348.27	315.86	746.80	536.49	1,053.42
	Attributable to:						
	(a) Owners of the Parent	396.45	359.53	315.86	755.98	536.49	1,053.42
	(b) Non-controlling interests	2.08	(11.26)	-	(9.18)	-	-
VIII	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss -						
	- Remeasurements of post-employment benefit obligations	(2.90)	(2.90)	-	(5.80)	-	(15.51)
	- Fair value changes of financial assets	(2.54)	0.83	-	(1.71)	(0.01)	(0.01)
	Total other comprehensive income	(5.44)	(2.07)	-	(7.52)	(0.01)	(15.52)
IX	Total comprehensive income [VII + VIII]	393.08	346.20	315.86	739.28	536.48	1,037.90
	Attributable to:						
	(a) Owners of the Parent	391.01	357.46	315.86	748.46	536.48	1,037.90
	(b) Non-controlling interests	2.08	(11.26)	-	(9.18)	-	-
	Paid-up equity share capital	1,025.00	1,025.00	840.00	1,025.00	840.00	1,025.00
	Other equity	-	-	-	-	-	5,274.16
X	Earnings per share (EPS)						
	Basic and diluted [in Rs.]	3.89	3.40	3.76	7.29	6.39	10.28
	(Face value of Rs.10/- per share)						

By Order of the Board
For B.N. Rathi Securities Limited

Hari Narayan Rathi
Managing Director

Place: Hyderabad





Consolidated Balance Sheet as at September 30, 2024

Continuation Sheet.....

		[Rs. in lakhs]	
Particulars		As at September 30, 2024 [Unaudited]	As at March 31, 2024 [Audited]
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	324.36	337.87
	(b) Right of use asset	34.82	
	(c) Intangible assets	12.34	14.11
	(d) Financial assets	-	
	- Investments	599.69	45.04
	- Loans & Deposits	177.83	174.50
	- Others	14,308.25	
	(e) Deferred tax assets (Net)	49.23	39.78
	(f) Other non-current assets	14.94	29.23
	Total non-current assets [A]	15,521.46	640.54
2	Current assets		
	(a) Financial assets		
	- Investments	381.88	1,018.89
	- Loans & Deposits	5.00	5.00
	- Trade receivables	1,714.35	1,213.21
	- Cash and cash equivalents	4,602.34	5,101.63
	- Bank balances other than above	510.99	8,384.04
	- Other current financial assets	1,774.84	1,895.97
	(b) Income taxes [Net]	-	23.42
	(c) Other current assets	592.06	2,195.17
	Total current assets [B]	9,581.46	19,837.34
	TOTAL ASSETS [A+B]	25,102.92	20,477.88
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,025.00	1,025.00
	(b) Other Equity	5,870.33	5,274.16
	(c) Non - Controlling Interest	0.62	-
	Total equity [A]	6,895.95	6,299.16
2	Non-current liabilities		
	(a) Provisions	24.94	76.49
	Total non-current liabilities [B]	24.94	76.49
3	Current liabilities		
	(a) Financial liabilities		
	- Trade payables	18,000.52	14,021.07
	- Other current financial liabilities	122.62	17.89
	(b) Provisions	23.57	10.33
	(c) Current tax liabilities	19.68	-
	(d) Other current liabilities	15.64	52.95
	Total current liabilities [C]	18,182.03	14,102.23
	TOTAL EQUITY AND LIABILITIES [A+B+C]	25,102.92	20,477.88

By Order of the Board
For B.N. Rathi Securities Limited

Hari Narayan Rathi
Managing Director

DIN: 00010968

Place: Hyderabad
Date: 11.11.2024





Consolidated Statement of Cash Flow for the period ended September 30, 2024		
Particulars	[Rs. in lakhs]	
	For the half year ended September 30, 2024 [Unaudited]	For the year ended March 31, 2024 [Audited]
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the period	982.90	1,415.08
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	32.51	27.45
Interest expense other than lease liability	47.18	78.81
Interest expense on account of lease liability	1.26	1.01
Remeasurement of post employee benefits through FVTOCI	(7.75)	(15.51)
Fair Value gain/(loss) on remeasurement of investments through FVTPL	(47.42)	34.72
Loss on sale of PPE	-	4.62
Dividend income	(0.89)	(10.92)
Interest income	(541.81)	(947.26)
Cash generated before working capital changes	465.96	587.99
Movements in working capital:		
Increase/(Decrease) in trade payables	3,979.16	2,952.49
Increase/(Decrease) in other current liabilities	(37.31)	(32.33)
Increase/(Decrease) in other current financial liabilities	104.73	16.89
Increase/(Decrease) in long term provisions	(51.55)	25.41
Increase/(Decrease) in short term provisions	(14.67)	2.63
(Increase)/Decrease in trade receivables	(501.13)	(434.35)
(Increase)/Decrease in non-current loans	(3.32)	132.00
(Increase)/Decrease in other non-current assets	14.29	(3.03)
(Increase)/Decrease in other current financial assets	121.13	(245.66)
(Increase)/Decrease in other current assets	1,603.11	(2,132.78)
(Increase)/Decrease in other bank balances	7,873.05	-
Cash generated from operations	13,553.45	869.24
Income taxes paid	(171.66)	(382.12)
Net cash flow (used in)/from operating activities (A)	13,381.79	487.12
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Net (Purchase) of property, plant and equipment, including intangible assets	(9.42)	(54.75)
Net Sale/(Purchase) of non - current investments	(554.65)	-
(Investment)/Redemption of bank deposits	(14,308.25)	-
(Investment)/Redemption of debentures	-	0.22
Net Sale/(Purchase) of current investments	646.47	(740.30)
Dividend received	0.89	10.92
Interest received	541.81	947.26
Net cash flow (used in)/from investing activities (B)	(13,683.15)	163.35
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in partners capital	9.80	-
Investment/(Redemption) of bank deposits	-	744.17
(Repayment of)/Proceeds from issue of shares [including premium]	-	999.00
Dividends paid on equity shares	(153.75)	(126.00)
Interest paid on working capital facility	(47.18)	(78.81)
Interest expense on account of lease liability	(1.26)	-
Payment for principal component of lease liabilities	(5.54)	-
Net cash flow (used in)/from financing activities (C)	(197.92)	1,538.36



**Notes:**

1. The above unaudited results, as reviewed by the Audit Committee at their meeting held on 11th November, 2024, were considered, approved and taken on record by the Board of Directors at their meeting held on 11th November, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The financial results for the quarter and half year ended September 30, 2024 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include the results of the wholly-owned subsidiary B. N. Rathi Comtrade Private Limited and partially owned subsidiary B-Fly Asset Manager LLP.
5. The Company's wholly owned subsidiary, B. N. Rathi Comtrade Private Limited, has registered profit before tax of Rs. 80.76 lakhs for the half-year ended 30th September, 2024. (Rs. 53.37 lakhs for year ended March 31, 2024).
6. The Company's partially owned subsidiary, B-Fly Asset Manager LLP has registered loss of Rs. 26.77 lakhs for the half-year ended 30th September, 2024. (Rs. Nil for year ended March 31, 2024).
7. The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Indian Accounting Standard 108 "Operating Segments".

**By Order of the Board
For B.N. Rathi Securities Limited**

**Hari Narayan Rathi
Managing Director
DIN: 00010968**



**Place: Hyderabad
Date: 11.11.2024**

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Unaudited
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to the Board of Directors
B. N. Rathi Securities Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of B. N. Rathi Securities Limited ("the Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2024 and year to date results for the period 1st April, 2024 to 30th September, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the wholly-owned subsidiary, B. N. Rathi Comtrade Private Limited and the subsidiary, B-Fly Asset Manager LLP.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The unaudited consolidated financial results for the comparative corresponding quarter and half year ended 30th September, 2024 and audited financial results for the quarter and year ended 31st March, 2024 included in the financial results, are based on the previously issued results of the Company reviewed/audited by the predecessor auditor, whose review/audit report dated 10th November, 2023 and 14th May, 2024 respectively expressed an unmodified opinion on those financial results.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

RAVINDRA VIKRAM MAMIDIPUDI
Digitally signed by RAVINDRA
VIKRAM MAMIDIPUDI
Date: 2024.11.11 17:16:55
+05'30'

M. R. Vikram
Partner
Membership Number: 021012

UDIN: 24021012BKEASK8802

Place: Secunderabad
Date: 11th November, 2024

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Year to Date Standalone Unaudited
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to the Board of Directors

B. N. Rathi Securities Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of B. N. Rathi Securities Limited (the "Company") for the quarter ended 30th September, 2024 and year to date results for the period 1st April, 2024 to 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The unaudited standalone financial results for the comparative corresponding quarter and half year ended 30th September, 2023 and audited financial results for the quarter and year ended 31st March, 2024 included in the financial results, are based on the previously issued results of the Company reviewed/audited by the predecessor auditor, whose review/audit report dated 10th November, 2023 and 14th May, 2024 respectively expressed an unmodified opinion on those financial results.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

RAVINDRA
VIKRAM
MAMIDIPUDI

Digitally signed by
RAVINDRA VIKRAM
MAMIDIPUDI
Date: 2024.11.11
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M. R. Vikram
Partner
Membership Number: 021012

UDIN: 24021012BKEASJ6235

Place: Secunderabad
Date: 11th November, 2024



[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Sl. No	Particulars	Details
1.	Brief details of options granted	The present instance is for allotment of equity shares upon exercise of 1,25,000 options under BNRSL- ESOP Scheme 2022
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
3.	Total number of shares covered by these options	15,00,000 Equity shares
4.	Pricing formula	As Decided by the Nomination and Remuneration Committee.
5.	Options vested	Under the scheme 5,00,000 options have vested
6.	Time within which option may be exercised	5 years from the date of vesting
7.	Options exercised	1,25,000
8.	Money realized by exercise of options	25,00,000
9.	The total number of shares arising as a result of exercise of option	1,25,000
10.	Options lapsed	NIL
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	All vested options shall be respectively exercised in one or more tranches within a period of 5 years from the respective dates of vesting, failing which the options shall lapse, which will be added back to the ESOP poll account.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable



**Annexure-B****Details under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**

Sl. No	Particulars	Details
1.	Company name and address of Registered Office	Name of the Company: B.N. Rathi Securities Limited Address: 6-3-652, 4th Floor, Kautilya ,Amrutha Estates, Somajiguda, Hyderabad - 500082.
2.	Name of the Stock Exchanges on which the company's shares are listed	BSE Limited
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	The statement referred to Regulation 10(b) of SEBI (Share Based Employee Benefits) Regulations, 2014 was filed with BSE Limited on 28.11.2022.
4.	Filing Number, if any	Case No. 164279
5.	Title of the Scheme pursuant to which shares are issued, if any	BNRSL- ESOP Scheme 2022
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs.10/- per share
8.	Date of issue of shares	11 th November, 2024 (Date of allotment on exercise)
9.	Number of shares issued	1,25,000 Equity Shares
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the share, if applicable	1,02,50,001 -1,03,75,000
12.	ISIN Number of the shares if issued in Demat	INE710D01010
13.	Exercise price per share	Rs.20/-





14.	Premium per share	--
15.	Total issued shares after this issue	1,03,75,000 Equity Shares
16.	Total issued share capital after this issue	Rs.10,37,50,000/-
17.	Details of any lock in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares are identical in all respects to existing shares. If not, when will they become identical	Yes, the shares rank pari passu with the existing shares
20.	Details of listing fees, if payable	Not Applicable

Continuation Sheet.....

For B N Rathi Securities Limited



G Sabitha Reddy
Company Secretary and Compliance Officer

Place: Hyderabad

Date: 11.11.2024