

CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: B-712 Seven Floor Titanium City Center, Near Sachin Tower,
100 Feet Anandnagar Road, Ahmedabad - 380 015

Email Id: chandrimamercantile@gmail.com Website: www.chandrimamercantiles.co.in

Date: 23rd May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir / Madam,

**Sub: Submission of Audited Financial Results for the Quarter and Year ended on
31st March, 2024 along with Auditor's Report and Declaration
Ref: Security ID: CHANDRIMA / Code: 540829**

In reference to the captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2024 along with Auditor's Report and Declaration.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,

For, Chandrima Mercantiles Limited

**Pranav Trivedi
Managing Director
DIN: 09218324**

CHANDRIMA MERCANTILES LTD

(CIN : L51909GJ1982PLC086535)

Reg. Office: B-712 Seven Floor Titanium City Center, Near Sachin Tower, 100 Feet Anandnagar Road, Ahmedabad Ahmedabad GJ 380015.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2024

					(Rs. in lacs except Per share data)	
Sr No	Particulars	Quarter ended March 31, 2024	Quarter ended December 31, 2023	Quarter ended March 31, 2023	Year to date figures for the March 31, 2024	Year to date figures for the March 31, 2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operations					
	(a) Revenue from Operations	1054.30	275.21	1340.38	1938.95	2187.70
	(b) Other Income	0.00	0.12	0.19	4.71	1.18
	Total Revenue (Net)	1054.30	275.33	1340.57	1943.66	2188.88
2	Expenses					
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	876.62	264.97	1345.27	1730.21	2195.16
	c. Changes in inventories of Stock-in-Trade	0.00	(0.00)	(10.20)	28.85	(23.22)
	d. Employee benefits expenses	0.87	0.84	3.26	2.28	5.52
	e. Finance Cost	0.00	0.00	0.04	0.00	0.04
	f. Depreciation and Amortization Expenses	0.00	0.00	0.00	0.00	0.00
	g. Other Expenses	3.00	(0.00)	4.60	11.68	9.62
	Total Expenses	880.49	265.81	1342.97	1773.02	2187.13
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	173.81	9.52	(2.40)	170.65	1.76
4	Exceptional Items	62.29	34.03	0.00	(144.35)	0.00
5	Profit/(Loss) before Extraordinary items and tax (3-4)	236.09	43.55	(2.40)	26.30	1.76
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	236.09	43.55	(2.40)	26.30	1.76
8	Tax Expenses					
	(a) Current Tax	0.00	0.00	(1.08)	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.00	0.00	(1.08)	0.00	0.00
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	236.09	43.55	(1.32)	26.30	1.76
10	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	236.09	43.55	(1.32)	26.30	1.76
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	Net Profit (Loss) for the period (12+13)	236.09	43.55	(1.32)	26.30	1.76
15	Other comprehensive income, net of income tax					
	a) i) Amount of item that will not be reclassified to profit or loss	4773.23	0.00	0.00	4773.23	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other comperhensive income,net of income tax	4773.23	0.00	0.00	4773.23	0.00
16	Total Comprehensive income for the period	5009.32	43.55	(1.32)	4799.52	1.76
17	Details of equity share capital					
	Paid-up Equity Share Capital	221.13	221.13	221.13	221.13	221.13
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities					
	Paid -Up Debt capital	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	4517.68	(257.48)
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00	0.00
21	Earning per Share					
i	Earning per Share for Continuing Operations					
	Basic Earning (Loss) per share from Continuing operations	10.68	1.97	(0.06)	1.19	0.08
	Diluted Earning (Loss) per share from Continuing operations	10.68	1.97	(0.06)	1.19	0.08
ii	Earning per Share for discontinuing Operations					
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	10.68	1.97	(0.06)	1.19	0.08
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	10.68	1.97	(0.06)	1.19	0.08

Note:	
1	The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 23rd May 2024 .
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have audited above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	From the current quarter, Company has recognised other comprehensive income on the Investment made in the Equity Instruments of the Other Company in accordance with IND AS 109 & IND AS 113, as per recommendations of Statutory Auditor. Hence, whole impact of said recognition has been shown in the current quarter.
5	The Company is dealing in only one segment that is Trading in Agriculture Products.
For and on Behalf of the Board of Chandrima Mercantiles Ltd	
Place: Ahmedabad Date: 23/05/2024	Pranav K. Trivedi (Managing Director) (DIN: 09218324)

CHANDRIMA MERCANTILES LIMITED

(CIN:L51909GJ1982PLC086535)

Reg. Office: B-712 Seven Floor Titanium City Center, Near Sachin Tower, 100 Feet Anandnagar Road, Ahmedabad Ahmedabad GJ 380015 IN.

Audited Statement of Assets & Liabilities as at 31st March, 2024

		(Rs. In Lacs)	
Particulars		Audited AS AT 31.03.2024	Audited AS AT 31.03.2023
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	6,268.73	367.53
	(ii) Trade receivables	-	-
	(iii) Loans	-	281.94
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	6,268.73	649.46
B	Current assets		
	(a) Inventories	-	28.85
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	792.65	1,211.81
	(iii) Cash and cash equivalents	0.70	(122.34)
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	58.81	325.26
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	0.30	0.38
	Total (B)	852.46	1,443.96
	Total Assets (A+B)	7,121.19	2,093.42
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	251.13	251.13
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	4,517.68	(257.48)
	Total (A)	4,768.81	(6.35)
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	327.45	283.69
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	648.43	-
	(d) Other non-current liabilities	-	-
	Total (B1)	975.88	283.69
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	1,365.46	1,806.28
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	9.57	9.18
	(c) Provisions	1.48	0.63
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	1,376.50	1,816.08
	Total Equity and Liabilities (A+B1+B2)	7,121.19	2,093.42

Place : Ahmedabad
Date : 23/05/2024

For, CHANDRIMA MERCANTILES LIMITED

Pranav K. Trivedi
Managing Director
(DIN: 09218324)

CHANDRIMA MERCANTILES LIMITED
(CIN:L51909GJ1982PLC086535)

Reg. Office: B-712 Seven Floor Titanium City Center, Near Sachin Tower, 100 Feet Anandnagar Road, Ahmedabad Ahmedabad GJ 380015 IN.

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Amount in Lacs)

Particulars	Year ended 31st March, 2024 Rs.	Year ended 31st March, 2023 Rs.	
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax for the year	26.30		1.76
Adjustments for :			
Interest Income	(4.59)	-	
Dividend Income	(0.12)		
Transfer to Reserve	(24.36)	-	
Net Realised Gain/(Loss) in Share and Securities	144.35		
	115.28		-
Operating Profit before Working Capital change	141.58		1.76
Adjustments for :			
Decrease/(Increase) in Receivables	419.15	(851.39)	
Decrease/(Increase) in Inventories	28.85	(23.22)	
Decrease/(Increase) in Short Term Loans & Advances	266.45	481.76	
Decrease/(Increase) in Other Current Assets	0.08	0.39	
Increase/(Decrease) in Payables	(440.82)	158.40	
Increase/(Decrease) in Financial Liabilities	-	-	
Increase/(Decrease) in Current Liabilities	0.39	4.37	
Increase/(Decrease) in Provisions	0.85	(0.13)	(229.83)
Cash Generated From Operations	416.53		(228.07)
Income Tax	-		-
NET CASH FROM OPERATING ACTIVITIES Total (A)	416.53		(228.07)
CASH FLOW FROM INVESTING ACTIVITIES			
Non Current Investment	(623.90)	-	
Purchase of Fixed Assets	-	-	
Dividend Income	0.12	-	
NET CASH USED IN INVESTING ACTIVITIES Total (B)	(623.78)		-
CASH FLOW FROM FINANCING ACTIVITIES			
Long Term Borrowing	43.76	280.69	
Interest Received	4.59	-	
Long Term Loans & Advances	281.94	(177.94)	
NET CASH FROM FINANCING ACTIVITIES Total (C)	330.29		102.75
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	123.03		(125.32)
Cash and Cash Equivalents -- Opening Balance	(122.34)		2.97
Cash and Cash Equivalents -- Closing Balance	0.70		(122.34)
	(0.00)		(0.00)
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.			

**For & on behalf of the Board,
Chandrima Mercantiles Limited**

Place : Ahmedabad
Date : 23/05/2024

Pranav kamleshkumar Trivedi
(Managing Director)
(DIN: 09218324)



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CHANDRIMA MERCANTILES LTD

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Chandrima Mercantiles Ltd (the company) for the quarter ended 31st March, 2024 and the year-to-date results for the period from 1st April, 2023 to 31st March, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') as notified by the MCA under section 133 of the companies Act, 2013, read together with the rule 3 of the companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information of the company for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter

- Refer to Notes forming part of statement which includes the balance of Trade Receivables, Trade Payables, Loans including deposits and advances are subject to confirmation from and reconciliation with the relevant parties as on the date of balance sheet date. We are not in a position to verify the amounts at which such balances are receivable and payable.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the Standalone financial results that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable users of the standalone financial results may be influenced. We consider Quantitative materiality and qualitative factors in (i) planning the scope of our audit work and



in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the financial year ended March 31, 2023 and the audited year to date figures up to nine months ended December 31, 2023.

Date : 23/05/2024
Place : Ahmedabad

For, V S S B & Associates
Chartered Accountants
Firm No: -121356W

Shridhar

Shridhar Shah
(Partner)
M. No. 138132
UDIN: **24138132BKAOCZ6262**



CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: B-712 Seven Floor Titanium City Center, Near Sachin Tower,
100 Feet Anandnagar Road, Ahmedabad - 380 015

Email Id: chandrimamercantile@gmail.com Website: www.chandrimamercantiles.co.in

Date: 23rd May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir / Madam,

**Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for
the Quarter and Financial Year ended on 31st March, 2024
Ref: Security ID: CHANDRIMA / Code: 540829**

We hereby declared that the Statutory Auditor of the Company, M/s. V S S B & Associates, Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and Financial Year ended on 31st March, 2024.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,

For, Chandrima Mercantiles Limited

**Pranav Trivedi
Managing Director
DIN: 09218324**