

Date: 30/05/2019

To,
The Secretary **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Ref.: Security Code No. 505710

Subj.: Declaration with respect to non-applicability of larger Corporate Framework

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 for fund raising by issuance of debt securities by larger entities and compliance thereof, we hereby declare that our company is out of purview of Larger Corporate (LC) category as per the applicability of framework provided in para 2.2 of the above mentioned circular.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED

MUMBAI 400101

CHINTAN K. GANDHI COMPANY SECRETARY