

# **LA TIM METAL & INDUSTRIES LIMITED**

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLCO17951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email: [cs.latimmetal@gmail.com](mailto:cs.latimmetal@gmail.com) Web : [www.latimmetal.com](http://www.latimmetal.com)

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**24<sup>th</sup> September, 2021**

Department of Corporate Services

**BSE Ltd.**

P. J. Towers, Dalal Street,

Fort, Mumbai - 400 001.

**Scrip Code: 505693**

**Sub: Proceedings of the 45<sup>th</sup> Annual General Meeting of La Tim Metal & Industries Limited for the financial year 2020-21 held on Friday, September 24, 2021.**

Dear Sir / Madam,

This is to inform you that the 45<sup>th</sup> Annual General meeting (AGM) of La Tim Metal & Industries Limited (the Company) was held on Friday, September 24, 2021 at 3.00 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed brief proceedings of 45<sup>th</sup> Annual General Meeting.

The detailed results of remote e-voting and evoting during the AGM on all the businesses set out in the Notice shall be forwarded to you on the receipt of the Scrutinizer's Report.

We hereby request you to kindly take the same on record.

Thanking You,

Yours faithfully,

**For La Tim Metal & Industries Limited**

**Swati Gupta**

**Company Secretary & Compliance Officer**

**Encl: As Above**

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## **Proceedings of the 45<sup>th</sup> Annual General Meeting of La Tim Metal & Industries Limited held on Friday, September 24, 2021**

The 45<sup>th</sup> Annual General Meeting of the Members of the Company was held on Friday, September 24, 2021 at 3.00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to seek the approval of members of the Company on resolutions set out in the Notice Convening Annual General Meeting.

Mr. Rahul Timbadia was elected as Chairman of the Meeting. The Chairman welcomed the shareholders of the company and the requisite quorum being present, he called the meeting to be in order. The Chairman informed that the meeting is held through VC/OAVM in compliance with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020, Circular No. 20/2020 dated May 5, 2020 & Circular No. 02/2021 dated 13th January 2021 respectively, issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 & January 15, 2021 issued by Securities and Exchange Board of India.

Chairman also informed the shareholders that Chairman of the Audit Committee & Chairman Nomination and Remuneration Committee were present at this meeting through VC. Chairman of Stakeholders Relationship Committee Meeting was also present at this meeting through VC. He further informed that, CFO, Company Secretary, Statutory Auditors and Secretarial Auditors are present at the meeting through Video Conference.

With the permission of the members present at the meeting, the Notice convening the Annual General Meeting of the Company along with Directors' Report and Auditors' Report as circulated to the shareholders of the Company were taken as read and thereafter the Chairman continued with the proceedings of the meeting.

Details of the number of shareholders who were present at the meeting are as follows:

CATEGORY	NO. OF SHAREHOLDERS PRESENT
PROMOTER AND PROMOTER GROUP	4
PUBLIC	59
<b>TOTAL</b>	<b>63</b>

The following resolutions as set out in the Notice convening the Annual General Meeting were considered and deliberated upon with the forum open for question and answers:

S NO.	DETAILS OF THE AGENDA	TYPE OF THE RESOLUTION
	<b>ORDINARY BUSINESS</b>	

<b>1.</b>	<b>To receive, consider and adopt</b>  a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2021, together with the Reports of the Board of Directors and the Auditors thereon;  and  b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the Report of the Auditors thereon.	Ordinary Resolution
<b>2.</b>	To declare Dividend of Re. 0.50/- (5%) per Equity Share of Rs. 10/- each for the financial year ended March 31, 2021.	Ordinary Resolution
<b>3.</b>	To appoint a Director in place of Mr. Ramesh Khanna (DIN 00692373), who retires by rotation and being eligible, offers himself for reappointment.	Ordinary Resolution
	<b>SPECIAL BUSINESS</b>	
<b>4.</b>	To make payment of remuneration to Mr. Rahul M. Timbadia (DIN: 00691457), Managing Director of the Company.	Special Resolution
<b>5.</b>	To make payment of remuneration to Mr. Kartik M. Timbadia (DIN 00473057), Executive Director of the Company.	Special Resolution
<b>6.</b>	To Appoint Mr. Sandeep N Ohri (DIN: 06559345) as an Independent Director of the Company.	Special Resolution
<b>7.</b>	To Increase the Authorized Share Capital of the Company.	Ordinary Resolution
<b>8.</b>	To Alter the Capital Clause of Memorandum of Association of the Company.	Special Resolution

The Company Secretary further informed the members about the remote e-voting facility provided to the shareholders which commenced on Tuesday, 21<sup>st</sup> September 2021 at 9.00 a.m. and ended on Thursday, 23<sup>rd</sup> September 2021 at 5.00 p.m. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through Remote E-voting.

The Board of Directors has appointed M/s Kothari H. & Associates, Practicing Company Secretaries, as the Scrutinizer for e-voting and remote e-voting process at the Annual General Meeting.

The Chairman informed that the remote e-voting and e-voting results along with Scrutinizer's Report will be notified to the Stock Exchange and also uploaded on the Company's website.

At last, the Company has allowed shareholders who had registered themselves as speaker shareholders to ask question for better participation and one to one communication with Panel Members / Board of Directors.

As all the business of the meeting was completed, the Chairman declared the meeting as concluded.

The Chairman thanked all the members present at the meeting through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") for taking active interest in the working of the Company.

The annual general meeting was concluded at 3.40 p.m.

This is for your information and records.

**For La Tim Metal & Industries Limited**

**Swati Gupta**  
**Company Secretary & Compliance Officer**