



Date: 12th March 2024

<p>National Stock Exchange of India Limited The Listing Department “Exchange Plaza”, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051. NSE Symbol: SULA ISIN: INE142Q01026</p>	<p>BSE Limited Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001. BSE Scrip Code: 543711 ISIN: INE142Q01026</p>
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir / Madam,

This is to inform you that Sula Vineyards Limited (“**Company**”) has received a Notice to Show Cause dated 11th March 2024, issued by the Deputy Commissioner of State Tax, Maharashtra, the details of the notice are as follows:

Sr. No.	Particulars	Remarks
1.	Name of the authority	Deputy Commissioner of State Tax, Maharashtra
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Notice is regarding the assessment of returns filed under the Maharashtra VAT Act for the FY 2019-20.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	11 th March 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Notice highlights potential discrepancies in the returns for the specified period including turnover of sales and purchases, deductions, tax calculations and set offs.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no or negligible impact on the financial, operational or other activities of the company.

You are requested to take the above information on your record.

Thanking you,

For **Sula Vineyards Limited**

Ruchi Sathe
Company Secretary and Compliance officer
Membership No. A33566



Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

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Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com