



To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department, 'Exchange Plaza',  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

To,  
The General Manager,  
BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Date: 24 May 2024

**Subject: - Submission of the Outcome of the Meeting of the Board of Directors of the Company held on 24 May 2024**

**ISIN: Equity: INE094I01018 and Debt: INE094I07049 and INE094I07064**

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code - Equity: 9624 and 532924  
BSE Security Code and Security Name – Debt: 1. 974771 and 0KPD33;  
2. 975276 and KPDL221223**

Dear Sir/Madam,

Pursuant to Regulation 30, 33, 51 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read together with Para A of Part A and Part A of Part B of Schedule III of the Regulations, we wish to inform you that the Board of Directors of Kolte-Patil Developers Limited (“Company”) at their meeting held on **Friday, 24 May 2024, approved** the following:

1. The audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31 March 2024;
2. Recommended Final Dividend of Rs. 4/- (Rupees Four only) per equity share of Rs. 10 each for the financial year 2023-24, subject to the taxes and approval of the Members in the ensuing 33<sup>rd</sup> Annual General Meeting. The Company will intimate the record date and date of payment separately;
3. Re-appointment of Mr. Rajesh Patil - Chairman and Managing Director (DIN: 00381866) of the Company for a period of 5 years from 15 April 2025, subject to the approval of shareholders in the ensuing 33<sup>rd</sup> Annual General Meeting;
4. Re-appointment of Mr. Naresh Patil - Whole Time Director designated as Vice Chairman (DIN: 00881077) of the Company for a period of 5 years from 15 April 2025, subject to the approval of shareholders in the ensuing 33<sup>rd</sup> Annual General Meeting;

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## **KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

Pune Regd. Office: 2nd Floor, City Point, Dhole Patil Road, Pune 411001. Maharashtra, India. Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511  
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

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5. Re-appointment of Mr. Milind Kolte - Whole Time Director designated as Executive Director (DIN: 00170760) of the Company for a period of 5 years from 15 April 2025, subject to approval of shareholders in the ensuing 33<sup>rd</sup> Annual General Meeting;
6. Appointment of Mr. Dhananjay Barve (DIN: 00066375) as an Additional Director (Non-Executive Independent) with effect from 24 May 2024, to hold office till the conclusion of the ensuing 33<sup>rd</sup> Annual General Meeting and subject to the approval of the members in the ensuing General Meeting, for appointment as an Independent Director to hold office for a term up to 23 May 2029 i.e. five consecutive years from the date of Board Meeting.
7. Reconstitution of various committees of Board of Directors of the Company.
8. Subject to the approval of members in ensuing 33<sup>rd</sup> Annual General Meeting, raising of funds by way of issue of equity shares ("Equity Shares") and/or secured/unsecured redeemable Non-Convertible Debentures ("NCDs") or Debt instruments and/or Fully or Partly Convertible Debentures and/or Bonds ("Debt instruments") and /or Global Depository Receipts ("GDRs") and /or American Depository Receipts ("ADRs") in the course of domestic and/or international offerings through public issue and / or private placement and /or rights issue and / or preferential allotment and/or qualified institutional placement ("QIP") and/or any other permitted modes or any combinations thereof, in one or more tranches, not exceeding Rs. 1000,00,00,000/- (Rupees One Thousand Crores only) subject to such regulatory or statutory approvals as may be required.
9. Issue of secured, rated, listed, redeemable Non-Convertible Debentures ("Debentures") of face value Rs.1,00,000/- each, on a private placement basis, aggregating upto Rs. 175,00,00,000/- (Rupees One Hundred and Seventy Five Crores only).
10. Shifting of registered office of the Company from 2<sup>nd</sup> Floor, City Point, Dhole Patil Road, Pune, Maharashtra, India, 411001 to 8<sup>th</sup> Floor, City Bay, CTS NO. 14 (P), 17 Boat Club Road, Pune-411001, Maharashtra India with immediate effect.

Further, we wish to inform you that the Company proposes to seek Members' approval for the item no. 2 to 6 and 8 above in the ensuing 33<sup>rd</sup> Annual General Meeting of the Company. Further, the same has been recommended by the Nomination and Remuneration Committee.

The details as required for appointment/re-appointment under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, are given in "Annexure A" attached to this letter.

The Meeting of Board of Directors was commenced at 11.30 AM and concluded at 03.30 PM.

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We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

**For Kolte-Patil Developers Limited**

**Vinod Patil**  
**Company Secretary and Compliance Officer**  
**Membership No. A13258**

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**Annexure A: Details as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.					
1.	<b>Name</b>	<b>Mr. Rajesh Patil</b>	<b>Mr. Naresh Patil</b>	<b>Mr. Milind Kolte</b>	<b>Mr. Dhananjay Barve</b>
2.	<b>DIN</b>	00381866	00881077	00170760	00066375
3.	<b>Reason for change viz. appointment, resignation, cessation, removal, death or otherwise</b>	Re-appointment as Chairman and Managing Director of the Company	Re-appointment as Whole Time Director designated as Vice Chairman of the Company	Re-appointment as Whole Time Director designated as Executive Director of the Company	Appointment as an Additional Director (Non-Executive Independent)
4.	<b>Date of appointment/re-appointment/cessation (as applicable) and term of appointment</b>	Re-appointment for a period 5 (five) years from 15 April 2025, subject to the approval of members in ensuing 33 <sup>rd</sup> Annual General Meeting	Re-appointment for a period 5 (five) years from 15 April 2025, subject to the approval of members in ensuing 33 <sup>rd</sup> Annual General Meeting	Re-appointment for a period 5 (five) years from 15 April 2025, subject to the approval of members in ensuing 33 <sup>rd</sup> Annual General Meeting	Appointment for a period of 5 (five) years from 24 May 2024, subject to the approval of members in ensuing 33 <sup>rd</sup> Annual General Meeting
5.	<b>Disclosures between Directors inter se</b>	Brother of Mr. Naresh Patil (Vice Chairman)  Father of Mr. Yashvardhan Patil (Joint Managing Director)	Brother of Mr. Rajesh Patil (Chairman and Managing Director)	Father of Mr. Nirmal Kolte (Executive Director)	Mr. Barve is not related to any Director of the Company.
6.	<b>Brief Profile</b>	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

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7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/20 18-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Mr. Rajesh Patil is not debarred or disqualified from being appointed as director by the SEBI/Ministry of Corporate Affairs or any such statutory authority.	Mr. Naresh Patil is not debarred or disqualified from being appointed as director by the SEBI/Ministry of Corporate Affairs or any such statutory authority.	Mr. Milind Kolte is not debarred or disqualified from being appointed as director by the SEBI/Ministry of Corporate Affairs or any such statutory authority.	Mr. Dhananjay Barve is not debarred or disqualified from being appointed as director by the SEBI/Ministry of Corporate Affairs or any such statutory authority.
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### Annexure 1: - Profile of Directors

Particulars	Mr. Rajesh Patil	Mr. Naresh Patil	Mr. Milind Kolte	Mr. Dhananjay Barve
<b>Designation</b>	Chairman and Managing Director	Vice Chairman	Executive Director	Additional Director (Non-Executive Independent)
<b>Qualification</b>	B. E. (Civil)	B. Com	B. Com, LL.B	B.com, LL.B, FCA
<b>Expertise in specific functional areas</b>	Total experience of more than 30 years in business development, land procurement and funding requirements of the group companies, the new business planning and strategies.	Total experience of more than 30 years in Real Estate industry and his role and responsibilities include handling of the day-to-day business operations of the Company's business in Bangalore.	Total experience of more than 30 years in Real Estate industry for legal matters, operations, procurement, Liaisoning and planning of construction activity. His role and responsibilities include handling of the entire group Companies' day-to-day legal matters and operations, procurement and planning of construction activity.	He is a practicing Chartered Accountant for more than 48 years. He has specialized expertise in the field of Direct Taxation and appears before Income Tax Appellate Authorities as a Counsel. With is specialized expertise in the field of Consulting & Advisory, he has advised many enterprises in taxation & transaction structuring.
<b>Names of other Listed companies in which Directorship held and committees where he is involved</b>	Nil	Nil	Nil	<ul style="list-style-type: none"> <li>• Independent Director in UNIVASTU India Limited</li> <li>• Chairman in Audit Committee of UNIVASTU India Limited</li> <li>• Member in Nomination and Remuneration Committee of UNIVASTU India Limited</li> </ul>
<b>No. of Equity Shares held in the Company (% held)</b>	1,43,45,965 (18.88%)	1,11,29,160 (14.64%)	64,42,156 (8.48%)	Nil

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