

SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com



December 5, 2019

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn.: Manager- Corporate Relationship

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

As per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosures of Related Party Transactions on consolidated basis for the half year ended September 30, 2019.

Kindly note that the Company had announced its Un-Audited Financial Statements of the Company on standalone and consolidated basis for the second quarter of financial year 2019-20 and half year ended on September 30, 2019 on November 6, 2019.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For Siti Networks Limited


Suresh Kumar
Company Secretary



Encl : As above

SITI Networks Limited
Summary of significant accounting policies and other explanatory information for the year ended September 30, 2019

Related party transactions

- (i) **Promoter and Promoter Group**
 Dr. Subhash Chandra
- (ii) **Enterprises owned or significantly influenced by Promoter/Promoter Group**
 Zee Entertainment Enterprises Limited
 Zee Media Corporation Limited
 Zee Turner Limited
- (iii) **Associate companies**
 Voice Snap Services Private Limited w.e.f. September 19, 2016 (Associate of Variety Entertainment Private Limited)
 C&S Medianet Private Limited w.e.f. November 01, 2018
- (iv) **Joint ventures**
 C&S Medianet Private Limited w.e.f. May 05, 2016 (till October 31, 2018)
 Wire and Wireless Tisai Satellite Limited
- (v) **Key Management Personnel (KMP)**
 Mr. Anil Kumar Malhotra Chief Executive Officer w.e.f. September 01, 2019
 Mr. Sanjay Berry, Chief Financial Officer
 Ms. Kavita Kapahi, Independent Director
 Prof. Sunil Kumar Maheshwari, Independent Director
 Mr. Suresh Arora, Whole Time Director w.e.f. June 14, 2019 (appointed as Non-Executive Non-Independent Director w.e.f. March 29, 2019)
 Mr. Bhanu Pratap Singh, Independent Director w.e.f. April 01, 2019
 Mr. Deepak Mittal, Independent Director w.e.f. April 01, 2019

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

a) Sale of goods and services during the year		₹ in million
Enterprises owned or significantly influenced by Promoter/Promoter Group		September 30, 2019
Zee Entertainment Enterprises Limited		77.61
Zee Media Corporation Limited		0.14
b) Purchase of goods and services during the year		₹ in million
Enterprises owned or significantly influenced by Promoter/Promoter Group		September 30, 2019
Zee Entertainment Enterprises Limited		483.54
Enterprises owned or significantly influenced by KMP or their relatives		
C&S Medianet Private Limited		7.57
c) Balance at the end of the year		₹ in million
		September 30, 2019
Enterprises owned or significantly influenced by Promoter/Promoter Group		
Trade receivables		
Zee Entertainment Enterprises Limited		77.54
Zee Media Corporation Limited		20.27
Trade payables		
Zee Entertainment Enterprises Limited		1,668.04
Zee Turner Limited		10.00
Zee Media Corporation Limited		4.28
Security deposit given		
Zee Turner Limited		12.72
d) Expenditure paid by the Company on behalf of others and expenditure paid by others on behalf of the Group:		₹ in million
		September 30, 2019
	Expenditure paid by the Company on behalf of the others	Expenditure paid by others on behalf of the Company
	September 30, 2019	September 30, 2019
Enterprises owned or significantly influenced by key management personnel or their relatives		
Zee Entertainment Enterprises Limited	0.48	6.57
e) Remuneration to KMP		₹ in million
		September 30, 2019
Mr. Sanjay Berry		4.76
Mr. Anil Kumar Malhotra		0.48
f) Compensated absences		₹ in million
		September 30, 2019
Mr. Sanjay Berry		0.01
Mr. Anil Kumar Malhotra		0.04
g) Director sitting fees		₹ in million
		September 30, 2019
Ms. Kavita Kapahi		0.28
Prof. Sunil Kumar Maheshwari		0.10
Mr. Suresh Arora		0.08
Mr. Bhanu Pratap Singh		0.16
Mr. Deepak Mittal		0.06
h) Corporate guarantee given by		₹ in million
		September 30, 2019
Zee Entertainment Enterprises Limited		916.00


