

Sec/Share/029/FY 20-21

Date: 09.09.2020

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532932

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 9th September, 2020

Please note that the Board of Directors of the Company at its meeting held on today, which commenced at 01:30 P.M. and concluded at 04:20 P.M, has *inter alia* approved the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended 30th June, 2020. A copy of the Un-audited Financial Results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter ended 30th June, 2020 is enclosed.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Manaksia Limited



Pradip Kumar Kandar
Company Secretary



Encl: As above



S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
FAX : 033-40089905, Website : www.skagrawal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MANAKSIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Manaksia Limited ("the Company"), for the quarter ended 30th June, 2020, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No.-306033E



Hemant Kumar
Hemant Kumar Lakhota
(Partner)
Membership No. 068851

Place: Kolkata
Dated: 9th September, 2020

UDIN - 20068851AAAA9R6497



S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

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THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

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FAX : 033-40089905, Website : www.skagrwal.co.in

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MANAKSIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Manaksia Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2020, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) Manaksia Limited
- b) MINL Limited
- c) Dynatech Industries Ghana Limited
- d) Jebba Paper Mills Limited
- e) Manaksia Ferro Industries Limited
- f) Manaksia Overseas Limited
- g) Mark Steels Limited





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothings has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenue of Rs.15,466.90 lakhs, total net profit/ (loss) after tax of Rs.1,320.25 lakhs and total comprehensive income/(loss) of Rs.1,323.48 lakhs for the quarter ended 30th June 2020, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.328.29 lakhs, total net profit/ (loss) after tax of Rs.15.30 lakhs and total comprehensive income/(loss) of Rs.15.30 lakhs, for the quarter ended 30th June 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata
Dated: 9th September, 2020



For S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No.-306033E


Hemant Kumar Lakhota
(Partner)

Membership No. 068851

UDIN-20068851AAAAGR2201

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336

Registered office : 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001

E-mail: info@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. in Lacs)

Standalone				Particulars	Consolidated			
QUARTER ENDED		YEAR ENDED			QUARTER ENDED		YEAR ENDED	
30th June 2020	31st March 2020	30th June 2019	31st March 2020		30th June 2020	31st March 2020	30th June 2019	31st March 2020
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
	(Refer Note No. 2)				(Refer Note No. 2)			
504.28	1,280.45	1,057.54	3,631.45	1. Revenue				
-	-	-	-	(a) Revenue from Operations	17,150.07	22,644.51	25,213.94	
-	-	-	7,117.64	(b) Other Income	-	-	-	
71.54	30.46	97.03	345.40	(i) Dividend Income from Subsidiary	-	-	-	
-	-	-	-	(ii) Miscellaneous Income	607.69	862.19	1,755.66	
575.82	1,310.91	1,154.57	11,094.49	Total Revenue	17,757.76	23,506.70	26,969.60	
-	-	-	-	2. Expenses				
479.94	1,202.74	1,033.01	3,477.52	(a) Cost of materials consumed	10,709.77	15,218.34	16,920.90	
-	0.63	-	10.04	(b) Purchase of Stock in Trade	168.23	888.86	1,260.87	
86.78	109.35	98.12	446.52	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	534.21	(139.69)	385.62	
1.24	6.34	1.01	7.80	(d) Employee benefits expense	977.97	1,126.61	1,036.87	
8.37	15.92	7.16	37.49	(e) Finance Costs	86.73	134.60	185.26	
156.94	192.36	118.16	541.24	(f) Depreciation and amortisation expense	896.46	945.98	1,076.05	
-	-	-	-	(g) Other expenses	2,617.48	3,365.31	3,099.11	
733.27	1,527.34	1,257.46	4,520.61	Total Expenses	15,990.85	21,540.01	23,964.68	
(157.45)	(216.43)	(102.89)	6,573.88	3. Profit/(Loss) from ordinary activities before tax (1-2)	1,766.91	1,966.69	3,004.92	
-	10.00	-	1,280.00	4. Tax expense				
(0.09)	0.38	16.01	15.87	(a) Current Tax	513.12	420.32	390.62	
-	-	-	-	(b) Deferred Tax	36.32	(143.92)	469.95	
-	-	-	-	(c) Short/(Excess) Provision for Taxation for Earlier Years	-	0.16	-	
(157.36)	(226.81)	(118.90)	5,278.01	5. Net Profit/(Loss) for the period (3-4)	1,217.47	1,690.13	2,144.35	
-	-	-	-	6. Other Comprehensive Income (After Tax)				
0.15	(2.90)	0.07	(2.79)	6.1 Items that will not be reclassified to profit or loss (net of taxes)	3.39	(17.57)	1.32	
-	-	-	-	6.2 Items that will be reclassified to profit or loss	785.11	(11,280.32)	160.76	
(157.21)	(229.71)	(118.83)	5,275.22	7. Total Comprehensive Income for the period (5+6)	2,005.97	(9,607.76)	2,306.43	
-	-	-	-	8. Of the Total Comprehensive Income above,				
-	-	-	-	(a) Profit for the year attributable to :				
-	-	-	-	(i) Owners of the parent	1,199.86	1,540.40	2,116.09	
-	-	-	-	(ii) Non-controlling interests	17.61	149.73	28.26	
-	-	-	-	(b) Total comprehensive income attributable to :				
-	-	-	-	(i) Owners of the parent	1,988.36	(9,758.71)	2,278.17	
-	-	-	-	(ii) Non-controlling interests	17.61	150.95	28.26	
1310.68	1310.68	1310.68	1310.68	9. Paid-up Equity Share Capital (Face Value per share : Rs.2)	1310.68	1310.68	1310.68	
-	-	-	9690.94	10. Other Equity as per Balance Sheet of the previous accounting year	-	-	94595.90	
(0.24)	(0.35)	(0.18)	8.05	11. Earnings per share (of Rs 2/- each) (Not annualised)				
-	-	-	-	Basic and Diluted	1.86	2.58	3.27	



Manaksia Limited
Unaudited Segmentwise Revenue, Results, Assets and Liabilities
For the Quarter ended 30th June 2020

(Rs. in Lacs)

Standalone				Particulars	Consolidated			
QUARTER ENDED		YEAR ENDED			QUARTER ENDED		YEAR ENDED	
30th June 2020	31st March 2020	30th June 2019	31st March 2020		30th June 2020	31st March 2020	30th June 2019	31st March 2020
	(Refer Note No. 2)				(Refer Note No. 2)			
Unaudited	Audited	Unaudited	Audited		Unaudited	Audited	Unaudited	Audited
504.28	1273.81	1016.42	3,493.24	Segment Revenue (Net of Taxes)	14329.48	19995.66	22157.43	74,284.20
-	-	-	-	a) Metal Products	2820.59	2642.21	3055.22	11,307.09
-	6.64	41.12	138.21	b) Packaging Products	-	6.64	1.29	17.66
504.28	1280.45	1057.54	3631.45	c) Others	17150.07	22644.51	25213.94	85608.95
-	-	-	-	Total	-	-	-	-
504.28	1280.45	1057.54	3631.45	Less : Inter Segment Revenue	17150.07	22644.51	25213.94	85608.95
				Net Segment Revenue	17150.07	22644.51	25213.94	85608.95
				Segment Results				
				Segment Results (Profit+)/Loss(-) before Interest & Tax) :				
20.35	92.56	4.67	108.46	a) Metal Products	1007.76	1354.73	1464.09	3,241.85
-	-	-	-	b) Packaging Products	491.32	190.36	246.70	897.82
(0.02)	(26.06)	10.74	(5.43)	c) Others	(0.02)	(26.06)	(2.88)	(34.43)
20.33	66.50	15.41	103.03	Total	1499.06	1519.03	1707.91	4105.24
53.43	(1.60)	63.59	181.16	Add : Interest Income	562.02	879.90	1657.62	6,069.96
1.24	6.34	1.01	7.80	Less : Interest Expenses	86.73	134.60	185.26	599.91
72.52	58.56	77.99	276.39		1974.35	2264.33	3180.27	9575.29
-	-	-	(7,117.64)	Dividend Income from Subsidiary Company	-	-	-	-
229.97	274.99	180.88	820.15	Less : Other un-allocable expenditure net of un-allocable (income)	207.44	297.64	175.35	810.57
(157.45)	(216.43)	(102.89)	6573.88	Total Profit before Tax	1766.91	1966.69	3004.92	8764.72
				Segment Assets				
726.32	399.15	587.51	399.15	a) Metal Products	76,755.61	75,036.13	67266.14	75,036.13
-	-	-	-	b) Packaging Products	7,835.94	8,570.70	8254.23	8,570.70
8.60	10.48	293.12	10.48	c) Others	8.60	10.48	30.36	10.48
10,579.58	10,735.00	11730.32	10,735.00	d) Investments, Unallocable and Projects in Progress	31,425.00	29,177.60	52395.84	29,177.60
11314.50	11144.63	12610.95	11144.63	Total	116025.15	112794.91	127946.57	112794.91
				Segment Liabilities				
314.96	2.53	9.91	2.53	a) Metal Products	13,305.60	12,414.12	17653.38	12,414.12
0.10	0.10	15.09	0.10	b) Packaging Products	2,959.45	2,638.85	2623.57	2,638.85
155.00	140.38	97.29	140.38	c) Others	0.10	0.10	15.09	0.10
				d) Investments, Unallocable and Projects in Progress	155.18	140.56	97.54	140.56
470.06	143.01	122.29	143.01	Total	16420.33	15193.63	20389.58	15193.63



Notes

- 1 The Financial Results of the Company for the quarter ended 30th June 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 9th September 2020. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of that financial year.
- 3 Comparative figures have been rearranged / regrouped / wherever necessary.
- 4 Reviewed Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2020 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 09.09.2020

For and or Behalf of the Board of Directors




Suresh Kumar Agrawal
Managing Director
DIN- 00520769