

# MEDICO INTERCONTINENTAL LIMITED

(formerly known as Intercontinental Leasing & Finance Company Limited)

CIN: L51100MH1984PLC269707

Regd. Off: DBS Business Center, 213, Raheja Chambers, 2<sup>nd</sup> Floor, Free Press Journal Road, Nariman Point, Mum-21

Tel No: 022 40509493

E-mail:- [roc.iclf@gmail.com](mailto:roc.iclf@gmail.com)

Website: [www.iclf.co.in](http://www.iclf.co.in)

16<sup>th</sup> January, 2019

To,

Listing Compliances, <b>BSE Limited,</b> P. J. Towers, Fort, Mumbai - 400001. Scrip Code: 539938; Scrip Id: MIL	Listing Compliances, <b>CSE - India,</b> 7, Lyons Range, Dalhousie Kolkata - 700001.  CSE Scrip Code: 19281
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## Sub: Outcome of Board Meeting

Dear Sir/Madam,

With reference to the captioned subject, we hereby like to inform you that the meeting of the Board of Directors of the Company was scheduled today i.e. Wednesday, 16<sup>th</sup> January, 2019 at 02:00 P.M. at the Corporate Office of the Company situated at 501, 5th Floor, Aditraj Arcade, Near Hetvi Tower, 100 ft. Ring Road, Satellite, Ahmedabad - 380015, wherein the following business matters were considered and approved:

1. Updation of new website of the Company ([www.medicointercontinental.com](http://www.medicointercontinental.com)) with all the statutory authorities.
2. Unaudited Financial Results for quarter and nine months ended 31<sup>st</sup> December, 2018 along with Limited Review Report of the said quarter, from the Statutory Auditor of the Company.
3. Diversification into Pharmaceutical Industry and Change in Main Object Clause of the Memorandum of Association (MoA) of the Company, subject to approval of shareholders/members.
4. Increase in Borrowing limits of the Company pursuant to Section 180(1)(c) of Companies Act, 2013 from Rs. 10 Crores to Rs. 20 Crores, subject to approval of members;
5. Creation of Charge on Movable and Immovable Properties of the Company in respect of Borrowings u/s 180 (1) (a) of the Companies Act, 2013, subject to approval of members;
6. Increase the Authorised Share Capital of the Company to Rs. 10 crores, divided into 1 Crore Equity Shares of Rs. 10/- and consequent alteration in Clause V of the MOA, subject to the approval of members;
7. Increase limits for Loans, Guarantees and Investments u/s 186 of the Companies Act, 2013 from Rs. 10 Crores to Rs. 20 Crores, subject to the approval of members;
8. Proposed Appointment of Mr. Ankur Dave (DIN: 01059786) as an Independent Director of the Company, subject to approval of members, through a resolution passed by members in their meeting or through Postal Ballot.



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9. Proposed Appointment of Mr. Nisarg Shah (DIN: 08312020) as an Independent Director of the Company, subject to approval of members, through a resolution passed by members in their meeting or through Postal Ballot.
10. Shift the Registered Office of the Company from State of Maharashtra to the State of Gujarat i.e. from DBS Business Center, 213, Raheja Chambers, 2<sup>nd</sup> Floor, Free Press Journal Road, Nariman Point, Mumbai – 400021 to 501, Aditraj Arcade, Near Hetvi Tower, Opp. Titanium City Center, 100 Ft. ring road, Satellite, Ahmedabad -380015, subject to approval of members and statutory authorities.
11. Entering into Related Party Transactions with M/s Medico Healthcare, M/s Ritz Pharma, M/s Flora Marketing, M/s Serene Lifecare LLP, M/s Optiderma Skincare LLP, M/s Femgrace Formulations, M/s Oxford Pharma, M/s Azillian Healthcare Private Limited, M/s Pharm Biotech M/s Zeal Cardio, M/s Riasmo Lifesciences and M/s Royal Labs to the tune of Rs. 3 Crore each, subject to approval of members;
12. Appointment of Ms. Komal Bhagat as the Company Secretary and Compliance Officer of the Company w.e.f. 16<sup>th</sup> January, 2019.

The meeting concluded at 06:00 p.m.

Kindly take the same on record.

Thanking You,

For Medico Intercontinental Limited

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Samir Shah  
Managing Director  
DIN: 03350268

