

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: SCHAEFFLER

12/03/2021

**Sub.: Disclosures of Related Party Transactions for the half year ended
December 31, 2020**

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosures of Related Party Transactions for the half year ended December 31, 2020, drawn in line with the relevant accounting standards.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,

VP - Legal & Company Secretary

Encl. : As above

Schaeffler India Limited

Disclosures of Related Party Transactions

For the Six months period July 1, 2020 to December 31, 2020

(₹ in million)

Related Party disclosures as required under Ind AS-24 are given below:

1) Name and nature of relationship of the related party where control exists:

The ultimate control lies with INA Holding Schaeffler GmbH & Co. KG, Germany.

2) Names of the Related Parties having transactions with the Company during the year.

<p>Ultimate holding Company INA Holding Schaeffler GmbH & Co. KG, Germany</p> <p>Fellow subsidiaries / Affiliates Schaeffler Australia Pty Ltd., Australia Schaeffler Austria GmbH, Austria Schaeffler Brasil Ltda., Brazil Schaeffler Canada Inc. Oakville, Canada Schaeffler (China) Co., Ltd., China Schaeffler (Nanjing) Co., Ltd., China Schaeffler (Ningxia) Co., Ltd., China Schaeffler (Xiangtan) Co., Ltd., China Schaeffler Friction Products (Suzhou) Co., Ltd., China Schaeffler Trading (Shanghai) Co., Ltd., China Schaeffler Chain Drive Systems SAS, France Schaeffler France SAS, France LuK Truckparts GmbH & Co. KG, Germany LuK Unna GmbH & Co. KG, Germany Schaeffler Automotive Aftermarket GmbH & Co. KG, Germany Schaeffler AG, Germany Schaeffler Automotive Buehl GmbH & Co. KG, Germany Schaeffler Engineering GmbH, Germany Schaeffler Friction Products GmbH, Germany Schaeffler Monitoring Services GmbH, Germany Schaeffler Technologies AG & Co. KG, Germany WPB Water Pump Bearing GmbH & Co. KG, Germany Schaeffler Hong Kong Company Limited, Hong Kong Schaeffler Savaria Kft., Hungary Schaeffler Bearings Indonesia, PT, Indonesia Schaeffler Water Pump Bearing Italia S.r.l. Momo Italy Schaeffler Japan Co., Ltd., Japan Schaeffler Ansan Corporation, Korea Schaeffler Korea Corporation, Korea Schaeffler Mexico, S. de R.L. de C.V., Mexico Schaeffler Mexico Servicios, S. de R.L. de C.V., Mexico Schaeffler Transmision, S. de R.L. de C.V., Mexico Schaeffler Bearings (Malaysia) Sdn. Bhd., Malaysia Schaeffler Philippines Inc., Philippines Schaeffler Romania S.R.L., Romania Schaeffler (Singapore) Pte. Ltd., Singapore Schaeffler Kysuce, spol. s r.o., Slovakia Schaeffler Skalica, spol. s r.o., Slovakia Schaeffler South Africa (Pty.) Ltd., South Africa Schaeffler (Thailand) Co., Ltd., Thailand Schaeffler Manufacturing (Thailand) Co., Ltd., Thailand Schaeffler (UK) Limited, UK Schaeffler Group USA, Inc., USA Schaeffler Transmission Systems, LLC, USA Schaeffler Vietnam Co., Ltd., Vietnam</p>
--

<p>Key Management Personnel Mr. Harsha Kadam, Managing Director Mr. Satish Patel, Director Finance and CFO</p>



Schaeffler India Limited

Disclosures of Related Party Transactions

For the Six months period July 1, 2020 to December 31, 2020

(₹ in million)

3) Transactions with related parties for the six months period July 1, 2020 to December 31, 2020.

Nature of transactions	Fellow subsidiaries/ Affiliates	Key Management Personnel	Total
Purchase of finished goods	3,386.2	-	3,386.2
Purchase of raw materials and components and spares	2,204.7	-	2,204.7
Purchase of tangible assets	176.3	-	176.3
Fees for use of technology / trademark	453.1	-	453.1
Travelling, training, testing, support fee and other cost	48.1	-	48.1
SAP, other IT systems and connectivity cost	193.7	-	193.7
Expat cost	8.0	-	8.0
Commission on guarantee	2.0	-	2.0
Sale of finished goods	2,216.8	-	2,216.8
Reimbursement of expenses	84.6	-	84.6
Service income	-5.6	-	-5.6
Managerial remuneration*		22.1	22.1

* In the case of present key management personnel, remuneration does not include gratuity and leave encashment benefits which are determined for the Company as a whole.

4) The significant related party transactions are as under:

Nature of Transactions	Fellow subsidiary / Affiliates	Amount
Purchase of finished goods	Schaeffler Technologies AG & Co. KG, Germany	2,653.5
Purchase of raw material and components and spares	Schaeffler Technologies AG & Co. KG, Germany	1,074.3
	Schaeffler (China) Co. Ltd. China	399.6
	Schaeffler Friction Products (Suzhou) Co., Ltd.,	279.2
Purchase of tangible assets	Schaeffler (China) Co. Ltd. China	4.3
	Schaeffler Technologies AG & Co. KG, Germany	90.0
Sale of finished goods	Schaeffler Manufacturing (Thailand) Co., Ltd., Thailand	58.5
	Schaeffler Technologies AG & Co. KG, Germany	756.0
Fees for use of technology / trademark	Schaeffler Trading(Shanghai) Co. Ltd, China	546.8
	Schaeffler Technologies AG & Co. KG, Germany	453.1
SAP, other IT systems and connectivity cost	Schaeffler Technologies AG & Co. KG, Germany	193.7
	Schaeffler Japan Co. Ltd. Japan	28.9
Travelling, training, testing, support fee and other cost	Schaeffler Brasil Ltda., Brazil	18.2
	Schaeffler Technologies AG & Co. KG, Germany	-14.7
	Schaeffler Technologies AG & Co. KG, Germany	4.5
Expat cost	Schaeffler Technologies AG & Co. KG, Germany	3.5
	Schaeffler AG, Germany	2.0
Commission on guarantee	Schaeffler Technologies AG & Co. KG, Germany	61.3
	Schaeffler Manufacturing (Thailand) Co., Ltd., Thailand	4.3
Service income	Schaeffler Korea Corporation, Korea	-0.3
Managerial remuneration	Mr. Harsha Kadam	15.6
	Mr. Satish Patel	6.5

for Schaeffler India Limited

Satish Patel
Director - Finance & CFO

