



Date: November 9, 2023

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the following:

1. On November 9, 2023, the Company has launched a residential project "The Prestige City- Hyderabad". The brief details regarding the project is enclosed as Annexure I.
2. The Company is issuing Corporate Guarantee upto Rs. 275 crores for credit facilities being availed by Apex Realty Ventures LLP, subsidiary entity. (Annexure - II)
3. The Company is issuing Corporate Guarantee upto Rs. 330.68 Crores for credit facilities being availed by Prestige Falcon Malls Private Limited, Wholly Owned Subsidiary. (Annexure - III)
4. The Company is issuing Corporate Guarantee upto Rs. 350 crores for credit facilities being availed by Prestige Notting Hill Investments, subsidiary entity. (Annexure - IV)

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexures.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Prestige Estates Projects Limited**

Venkat K Narayana
Chief Executive Officer



ANNEXURE I - Launch of Residential project - The Prestige City - Hyderabad

Prestige Estates has announced the launch of one of its largest residential project in Hyderabad – The Prestige City. The Prestige City, Hyderabad is one of the largest gated communities offering numerous apartments and villas from 1 BHK, 2 BHK, 3 BHK & 4 BHK configurations. Project is located on PV Narasimha Rao Expressway (Rajendranagar) and have proximity to Prof Jayashankar Telangana State Agricultural University and National Institute of Rural Development and Panchayati Raj (NIRDPR).

Prestige Estates introduces its successful "The Prestige City (TPC)" series to the vibrant city of Hyderabad, following triumphant launches in Bengaluru and Mumbai. This expansive mixed-use development spans a substantial land area of 64 acres, boasting an impressive total developable potential of approximately 14 Mn sft.

Within The Prestige City- Hyderabad the residential component encompasses 33 acres and presents a dynamic landscape of apartments. With a total development potential of 12.61 Mn sft, this segment comprises 4,647 apartments housed in 13 towers. The unit options range from 1 BHK to 4 BHK, catering to diverse preferences and needs, with sizes ranging from ~700 square feet to ~2,900 sft.

The development also features an exclusive section dedicated to villas, covering 24 acres. With a total development potential of 0.8 Mn sft, this villa segment consists of 119 luxurious residences. The comprehensive and well-planned offerings within The Prestige City Hyderabad make it a promising and diverse destination for those seeking a modern and upscale living experience.

In addition, The Prestige City Hyderabad is set to elevate the urban experience with a future retail mall, a visionary addition to the development. Spanning an expansive area of approximately 7 acres, this retail hub is designed for a total development potential of 1 mn sft. With meticulous planning and a commitment to excellence, the inclusion of this retail mall further establishes The Prestige City as a comprehensive and forward-thinking destination in the heart of Hyderabad.



ANNEXURE II - Issue of Corporate Guarantee for credit facilities availed by Apex Realty Ventures LLP

Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	Description				
Name of party for which such guarantees or indemnity or surety was given	Apex Realty Ventures LLP, subsidiary of the Company				
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The promoter/ promoter group do not have any interest in this transaction. The corporate guarantee has been provided by the Company on an arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.				
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has issued corporate guarantee in favour of the following banks to secure the credit facilities availed by Apex Realty Ventures LLP: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Name of the Bank</th> <th>Amount of facility (in Crores)</th> </tr> </thead> <tbody> <tr> <td>Standard Chartered Bank</td> <td>275 Crores</td> </tr> </tbody> </table>	Name of the Bank	Amount of facility (in Crores)	Standard Chartered Bank	275 Crores
Name of the Bank	Amount of facility (in Crores)				
Standard Chartered Bank	275 Crores				
Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee provided is a contingent liability for the Company. This guarantee has been provided on behalf of a subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of this guarantee on the Company.				



ANNEXURE III - Issue of Corporate Guarantee for credit facilities availed by Prestige Falcon Malls Private Limited

Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	Description				
Name of party for which such guarantees or indemnity or surety was given	Prestige Falcon Malls Private Limited, wholly owned subsidiary of the Company.				
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The promoter/ promoter group do not have any interest in this transaction. The corporate guarantee has been provided by the Company on an arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.				
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has issued corporate guarantee in favour of the following banks to secure the credit facilities availed by Prestige Falcon Malls Private Limited: <table border="1" data-bbox="646 1213 1360 1411"> <thead> <tr> <th>Name of the Bank</th> <th>Amount of facility (in Crores)</th> </tr> </thead> <tbody> <tr> <td>Hongkong and Shanghai Banking Corporation Limited</td> <td>330.68 Crores</td> </tr> </tbody> </table>	Name of the Bank	Amount of facility (in Crores)	Hongkong and Shanghai Banking Corporation Limited	330.68 Crores
Name of the Bank	Amount of facility (in Crores)				
Hongkong and Shanghai Banking Corporation Limited	330.68 Crores				
Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee provided is a contingent liability for the Company. This guarantee has been provided on behalf of the wholly owned subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of this guarantee on the Company.				



ANNEXURE IV – Issue of Corporate Guarantee for credit facilities availed by Prestige Notting Hill Investments

Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	Description				
Name of party for which such guarantees or indemnity or surety was given	Prestige Notting Hill Investments, subsidiary of the Company				
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The promoter/ promoter group do not have any interest in this transaction. The corporate guarantee has been provided by the Company on an arm’s length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.				
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has issued corporate guarantee in favour of the following banks to secure the credit facilities availed by Prestige Notting Hill Investments: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Name of the Bank</th> <th>Amount of facility (in Crores)</th> </tr> </thead> <tbody> <tr> <td>Hongkong and Shanghai Banking Corporation Limited</td> <td>350 Crores</td> </tr> </tbody> </table>	Name of the Bank	Amount of facility (in Crores)	Hongkong and Shanghai Banking Corporation Limited	350 Crores
Name of the Bank	Amount of facility (in Crores)				
Hongkong and Shanghai Banking Corporation Limited	350 Crores				
Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee provided is a contingent liability for the Company. This guarantee has been provided on behalf of a subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of this guarantee on the Company.				