



# AKSHAR SPINTEX LIMITED

30<sup>th</sup> September, 2020

To,  
The Department of Corporate Services,  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai – 400 001.

**BSE Script Code: 541303    ISIN: INE256Z01017    Security ID: AKSHAR**

Dear Sir/ Madam,

**Sub: - Voting Results of the 7<sup>th</sup> Annual General Meeting held on Tuesday, 29<sup>th</sup> September, 2020.**

With the above captioned subject, we would like to inform you that the 7<sup>th</sup> Annual General Meeting of the company was held on Tuesday, 29<sup>th</sup> September, 2020 at 4:00 p.m. through video conferencing or Other Audio Video Means as permitted by Ministry of Corporate affairs and SEBI.

Also find the attached report given by the CS Piyush Jethva, Scrutinizer of the Meeting.

We here by enclosed a Voting Results of the 7<sup>th</sup> Annual General Meeting of the Company.

Kindly take the same on you records.

Thanking You,

Yours faithfully,

**For, AKSHAR SPINTEX LIMITED**  
**Akshar Spintex Limited**

  
**Director**

**AMIT VALLABHBHAI GADHIYA**  
Whole Time Director  
[DIN: 06604671]



**Enclosure: Voting Results**

Date of the AGM/EGM	29 <sup>th</sup> September, 2020
Total number of shareholders on record date	728
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group; Public:	NIL (NA) NIL (NA)
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group; Public	03 12

## Resolution 1:

Resolution required: (Ordinary)		Approval of Audited Financial Statement along with Report of Board of Director and Auditor thereon, for the year ended on 31st March 2020.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10025000	10025000	100	10025000	NIL	100	NIL
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	7922000	7922000	100	7922000	NIL	100	NIL
	Poll							
	Postal Ballot (if applicable)							
	Total							
Total		17947000	17947000	100	17947000	NIL	100	NIL



**Resolution 2:**

<b>Resolution required: (Ordinary/ Special)</b>			To appoint Smt. Ilaben Dineshbhai Paghdar (DIN: 07591339), Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes - in favour</b>	<b>No. of Votes - against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>(1)</b>	<b>(2)</b>	<b>(3)=[(2)/(1)]* 100</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)=[(4)/(2)]*100</b>	<b>(7)=[(5)/(2)]*100</b>
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	10025000	10025000	100	10025000	NIL	100	NIL
	<b>Poll</b>							
	<b>Postal Ballot (if applicable)</b>							
	<b>Total</b>							
<b>Public-Institutions</b>	<b>E-Voting</b>							
	<b>Poll</b>							
	<b>Postal Ballot (if applicable)</b>							
	<b>Total</b>							
<b>Public-Non Institutions</b>	<b>E-Voting</b>	7922000	7922000	100	7922000	NIL	100	NIL
	<b>Poll</b>							
	<b>Postal Ballot (if applicable)</b>							
	<b>Total</b>							
<b>Total</b>		<b>17947000</b>	<b>17947000</b>	<b>100</b>	<b>17947000</b>	<b>NIL</b>	<b>100</b>	<b>NIL</b>



Resolution 3:

Resolution required: (Ordinary/ Special)		To ratify appointment of Statutory Auditor						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10025000	10025000	100	10025000	NIL	100	NIL
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	7922000	7922000	100	7922000	NIL	100	NIL
	Poll							
	Postal Ballot (if applicable)							
	Total							
<b>Total</b>		<b>17947000</b>	<b>17947000</b>	<b>100</b>	<b>17947000</b>	<b>NIL</b>	<b>100</b>	<b>NIL</b>



AKSHAR SPINTEX LIMITED  
 Akshar Spintex Limited  
 Director  
 Mrs. WALLABHINI GADHVI  
 Whole Time Director  
 [DIN: 06824971]

Resolution 4:

Resolution required; (Ordinary/ Special)		Payment of Remuneration to Cost Auditors for Financial Year 2020-21						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10025000	10025000	100	10025000	NIL	100	NIL
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	7922000	7922000	100	7922000	NIL	100	NIL
	Poll							
	Postal Ballot (if applicable)							
	Total							
<b>Total</b>		<b>17947000</b>	<b>17947000</b>	<b>100</b>	<b>17947000</b>	<b>NIL</b>	<b>100</b>	<b>NIL</b>

For, AKSHAR SPINTEX LIMITED  
Akshar Spintex Limited

  
Director

AMIT VALLABHBHAI GADHIYA  
Whole Time Director  
[DIN: 06604671]





# CS PIYUSH JETHVA

E-mail : piyushjethva@gmail.com Cell : 9979 8878 44

## CONSOLIDATED SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

To,  
The Chairman,  
AKSHAR SPINTEX LIMITED,  
Revenue Survey No.102/2 Paiki,  
Plot No. – 2, Ranuja Road, Village: Haripar,  
Tal: Kalavad. Jamnagar -361013.  
Gujarat (India)

Sub: Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the participated in the Annual General Meeting ("AGM") through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated August 26<sup>th</sup>, 2020.

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

INFORMATION OF THE COMPANY	
NAME OF THE COMPANY	AKSHAR SPINTEX LIMITED
CORPORATE IDENTIFICATION NO.	L17291GJ2013PLC075677
ADDRESS OF THE COMPANY	Revenue Survey No.102/2 Paiki, Plot No. – 2, Ranuja Road, Village: Haripar, Tal: Kalavad. Jamnagar -361013. Gujarat (India)
ISIN NUMBER	INE256Z01017
SCRIP SYMBOL	541303
E-VOTING START DATE & TIME	26 <sup>th</sup> September 2020 (9.00 a.m.)
E-VOTING END DATE & TIME	28 <sup>th</sup> September 2020 (5.00 p.m.)
DATE OF NOTICE	26 <sup>th</sup> August 2020
TOTAL NUMBER OF SHARE HOLDER AS ON RECORD DATE	728 (Seven Hundred Twenty Eight Only)
TOTAL NUMBER OF SHARE HOLDER PHYSICALLY PRESENT AT MEETING	Promoters and Promoters Group NIL (NA) Public NIL (NA)
TOTAL NUMBER OF SHARE HOLDER ATTEND MEETING THROUGH VIDEO CONFERENCING	Promoters and Promoters Group 3 Public 12





# CS PIYUSH JETHVA

E-mail : piyushjethva@gmail.com Cell : 9979 8878 44

## CONSOLIDATED SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

This is with reference to my appointment as Scrutinizer by the Board of Directors at their meeting held on 26<sup>th</sup> August, 2020 for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 26<sup>th</sup> August 2020 ("Notice") issued in accordance with Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and General Circular No. 14/2020, 17/2020 and 20/2020 dated 08<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Seventh Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Tuesday, 29<sup>th</sup> September 2020 at 4:00 p.m. IST through VC / OAVM.

Resolution Number	Type of Resolution	Short details of Resolution
1	Ordinary Resolution	To Consider and adopt the financial Statement of the Company for the financial year ended March 31, 2020 and reports of Board of Directors and Auditor thereon
2	Ordinary Resolution	To appoint Smt. Ilaben Dineshbhai Paghdar (DIN: 07591339), Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment
3	Ordinary Resolution	To ratify appointment of M/s. H.B. Kalaria & Associates, Statutory Auditors of the Company, to consider and if thought fit, to pass, with or without modification(s),
4	Ordinary Resolution	Payment of Remuneration to Cost Auditors for Financial Year 2020-2021





# CS PIYUSH JETHVA

E-mail : piyushjethva@gmail.com Cell : 9979 8878 44

## CONSOLIDATED SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

We submit our report, as under:

### Responsibility of the Management

The Management of the Company is responsible to ensure the compliance with the requirements of

- (i) The Companies Act, 2013 and Rules made there under; and
- (ii) the Listing Agreement with the Stock Exchanges,
- (iii) All other allied law and regulation to the extent applicable.

### Responsibility as a scrutinizer

My responsibility, as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions set out in the notice, based on the reports generated from the remote e-voting and e-voting system provided by National Security Depository Limited (herein after called as "NSDL") the authorized agency engaged by the Company for Electronic voting (E-Voting).

### Other Necessary Information

1. The Company completed dispatch of notice(s), forms/or electronic notice on September 3, 2020 to its Members whose name(s) appeared in the Register of Members / List of beneficial owners as on cut-off date.
2. Pursuant to the MCA Circular the Members of the Company holding Equity Shares, as on cut-off date, i.e., Tuesday – September 22, 2020 were entitled to vote on the proposed resolutions as set out in the Notice of Annual General Meeting dated August 26, 2020 through Remote E-voting and E-Voting at Annual General Meeting.
3. The Company has provided e-voting facility offered by NSDL for conducting e-voting by the shareholders of the Company. Further I am also duly registered with the NSDL as a Scrutinizer.
4. As stated in sub rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, and pursuant to regulation 47 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, an advertisement was published by the Company each in "Financial Express (English) and Financial Express (Gujarati)" on Saturday, September 9, 2020, informing about the







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## CONSOLIDATED SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

- completion of despatch/electronic transmission of notices, to the Members along with other related matters mentioned therein.
5. We had monitored the process of electronic voting through the Scrutinizer's secured link provided by NSDL on the designated website.
  6. We had downloaded data for e-voting from the NSDL website for the Members who have voted through e-voting.
  7. The e-voting period commenced on Saturday - September 26, 2020 at 9.00 a.m. and ended on Monday - September 28, 2020 at 5.00 p.m.
  8. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company has sent Notice(s) to its Members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited /Central Depository Services (India) Limited as on the Cut-off date i.e. August 28, 2020 and whose e-mail IDs was available with the Company and Depositories, through electronic means only and has not dispatched physical notices to any member. However, the Company vide the Notice dated August 26, 2020, had also requested its shareholders to register their email addresses with the Registrar and Transfer Agent of the Company.
  9. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of / <https://www.evoting.nsdl.com>
  10. The Votes were unblocked on September 29 2020 at approximately 5.30.p.m., in the presence of two witnesses, Mr. Nirav Vekaria residing at Rajkot (Gujarat) India, AND Mr. Pinakin Trivedi, residing at Jetpur (Gujarat) India, who are not in employment of the Company and who acted as witnesses at the time of downloading of e-voting results, as prescribed in Sub Rule 4(xii) of the said Rule 20.
  11. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
  12. Text-of the Resolution is annexed herewith as **Annexure-A**
  13. The Detailed Result is annexed herewith as **Annexure -B**





# CS PIYUSH JETHVA

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## CONSOLIDATED SCRUTINIZER REPORT OF AGM CONDUCTED THROUGH VC/OVAM

14. Details of e-voting received are as under;

### RESOLUTION NO. : 1

Approval of Audited Financial Statement along with Report of Board of Directors and Auditors thereon, for the year ended on 31<sup>st</sup> March 2020.

### DETAILS OF TOTAL VOTING

#### (i) Voting in Favour of Resolution

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
31	17947000	100 %

#### (ii) Voted against the resolution:

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
NIL	NIL	NIL

#### (iii) Invalid votes:

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL

