

Walchand PeopleFirst Ltd.
1st Floor, Construction House,
5-Walchand Hirachand Marg,
Ballard Estate, Mumbai 400001,
Maharashtra, India
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Email: contact@walchandgroup.com
Website : www.walchandpeoplefirst.com
L74140MH1920PLC000791



Date: 09th May, 2024

To,
Corporate Relationship Department,
BSE Limited,
Dalal Street, Phiroze Jeejeebhoy Towers
Mumbai - 400001.

Dear Sir/Madam,

Subject: Non-applicability of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions for the Half Year and Financial year ended 31st March, 2024

This is to inform you that as per Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), the compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para-C, D and E of schedule V shall not apply in respect of:

1. The listed entity having paid up equity share capital not exceeding rupees ten crore and;
2. The listed entity having net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year;

As per Financial Statement as on March, 2024 the Net worth of the Company is Rs.25,79,19,000/-. Hence, Corporate Governance provisions as specified in regulations 17, 59[17A,] 18, 19, 20, 21,22, 23, 24, 60[24A,] 25, 26, 27 and clauses (b) to (i) 61[and (t)] of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V is applicable to the Company.

Walchand PeopleFirst Ltd.
1st Floor, Construction House,
5-Walchand Hirachand Marg,
Ballard Estate, Mumbai 400001,
Maharashtra, India
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Email: contact@walchandgroup.com
Website : www.walchandpeoplefirst.com
L74140MH1920PLC000791



The Company will comply with the Corporate Governance Regulation from the quarter ended 30th June, 2024 in accordance with the proviso to the Regulation 15 (2) (a) of the LODR regulation.

Kindly take the above on your records.

Thanking You.
Yours faithfully,
FOR WALCHAND PEOPLEFIRST LIMITED

Pallavi Jha
Chairperson and Managing Director
DIN: 00068483

Encl.: a/a