



Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q2-BM5/2019-20
Tuesday, August 13, 2019

The Department of Corporate Relations
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Furnishing Unaudited Financial Results, for quarter ended on 30.06.2019

Ref: Scrip Code No.513418

The Board of Directors of the Company at its meeting held today have inter-alia considered and approved the Un-Audited Financial Results for the quarter ended on 30.06.2019.

Please note that the above results are appended, with the Limited Review report of the statutory auditors, for the quarter ended on 30.06.2019..

This is for your information and records.

Thank you,

Yours truly,

Smiths & Founders (India) Limited

(Suresh Shastry)

Managing Director

Encl: as above



SMITHS & FOUNDERS (INDIA) LIMITED

CIN: L85110KA1990PLC011303

NO. 505, 5TH FLOOR, BRIGADE RUBIX NO. 20, HMT MAIN ROAD, BANGALORE - 560013

[Rs. In Lakhs]

Statement of Unaudited financial results for the quarter ended 30th June, 2019

Particulars	Quarter Ended			Year ended	
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1. Income from operations					
a. Net sales/income from operations	240.09	211.86	257.00	1,015.77	882.87
b. Other operating income	-	-	-	-	-
Total Income from operations	240.09	211.86	257.00	1,015.77	882.87
2. Expenses					
a. Cost of materials consumed	94.45	93.12	103.22	453.15	353.36
b. Changes in inventories of finished goods and work-in-progress	12.88	24.96	9.11	14.55	(44.95)
c. Employee benefits expenses	67.47	86.12	69.34	304.64	278.63
d. Depreciation and amortization expense	7.91	7.55	6.67	29.42	26.36
e. Other Expenses	48.78	54.66	72.83	301.18	254.43
Total Expenses	231.49	266.41	261.17	1,102.94	867.83
3. Profit/(loss) from operations before other income, finance costs and exceptional items	8.60	(54.55)	(4.17)	(87.17)	15.04
4. Other Income	0.83	0.46	3.75	5.11	1.02
5. Profit/(loss) from operations before finance costs and exceptional items	9.43	-54.09	-0.42	-82.06	16.06
6. Finance costs	8.56	8.26	6.39	28.32	24.25
7. Profit/(loss) from operations after finance costs but before exceptional items	0.87	(62.35)	(6.81)	(110.38)	(8.19)
8. Exceptional items	-	-	-	-	-
9. Profit/(loss) from ordinary activities before tax	0.87	(62.35)	(6.81)	(110.38)	(8.19)
10. Tax expense	-	-	-	-	-
11. Net profit/(loss) from ordinary activities after tax	0.87	(62.35)	(6.81)	(110.38)	(8.19)
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net profit/(loss) for the period	0.87	(62.35)	(6.81)	(110.38)	(8.19)
14. Paid-up equity share capital (Face value ₹ 1/-)	1,019.97	1,019.97	1,019.97	1,019.97	1,019.97
Reserves excluding revaluation reserves					
EPS					
Basic	0.00	(0.06)	(0.01)	(0.11)	(0.01)
Diluted	0.00	(0.06)	(0.01)	(0.11)	(0.01)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2019.
- The figures of quarter ending 31.03.2019 are the balancing figures between audited figures in respect of the full financial year 2018.19 and the published year to date figures upto the 3rd quarter of the financial year 2018.19.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- Previous period's figures have been regrouped / reclassified, wherever necessary.
- The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange's website www.bseindia.com

For and on behalf of the Board



SURESH SHASTRY
Managing Director

Place: Bangalore
Date : 13.08.2019



Review Report to:

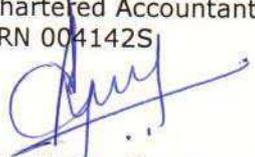
**The Board of Directors,
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at No.505, 5th Floor, Brigade Rubix, HMT Main Road, Bengaluru 560013, for the quarter ended 30th June, 2019 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co
Chartered Accountants
FRN 004142S


H.K.Mohan Kumar
Partner
Membership No. 221799



Date: August 13th, 2019
Place: Bengaluru

UDIN: 19221799 AAAAAQ4438