

June 08, 2024

To
General Manager,
Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Ref : Vikas WSP Limited
Scrip Code : 519307
ISIN : INE706A01022

Subject: Reply to BSE Query dated 05.06.2024 regarding Non-Submission of Financial Results for the Fourth Quarter (Q-4) and year to date ended 31st March, 2024 within prescribed due date.

Dear Sir/Madam,

We have received a notice on the web portal of BSE i.e. the Listing Centre under the newly created head "**Communication Module**" and also through an email dated 05.06.2024 from "**noreply@bseindia.com**" regarding Non-Submission of Financial Results for the Fourth Quarter (Q-4) and year to date ended 31st March, 2024 within prescribed due date.

In this regard, we would like to inform that **M/s Vikas WSP Limited** is undergoing CIRP vide an order dated February 02, 2022 ("Insolvency Commencement Date") of the Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench, under the provisions Section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("the Code").

Hon'ble NCLT vide its order dated February 02, 2022, allowed initiation of CIRP of the Company and **Mr. Darshan Singh Anand**, IP Registration No. IBBI/IPA-002/IP-N00326/2017-18/10931 was appointed as the Company's Interim Resolution Professional ("IRP"). The appointment of **Mr. Darshan Singh Anand** was confirmed / approved as the Resolution Professional ("RP") of the Company by the members in their 02nd Committee of

Creditors ("CoC") meeting held on 17th March 2022 under the provisions of the Code. As per Section 17 of the Code, from the date of appointment of the IRP, the management of affairs and powers of the Company's board of directors were suspended and exercised by IRP/RP of the Company.

*Regulation 33 of the SEBI (LODR) Regulations, 2015 ("**SEBI LODR Regulations**") provides that, the listed entity shall submit quarterly and year-to-date standalone financial results to the stock exchange within forty-five days of end of each quarter, other than the last quarter of the financial year along with Limited Review Report or Audit Report as applicable.*

The listed entity shall submit Annual Audited standalone financial results for the financial year, within sixty days from the end of the financial year along with the audit report and either with Statement on Impact of Audit Qualifications (applicable for audit report with modified opinion(s) or declaration (applicable for audit reports with unmodified opinion(s)).

The reasons for delay in finalization of the Financial Statements has already been reported via various communications, yet again for the sake of ease of reference and clarity we would like to inform that, the RP has persistently faced non-cooperation from the management for which Section 19(2) Application has already been filed as per the provisions of Insolvency and Bankruptcy Code, 2016, requesting for cooperation and submission of material documents, records, and information. **As reported by management due to multiple incidents such as fire at the office, theft at office, and ransomware attack on the system of the Company the material data was lost.**

Therefore, the RP had to update and reconstruct the accounts from the available information which was an extensive exercise and consumed a lot of time and energy. The RP even after facing so many hurdles has been able to declare the Financial Results up till the Third Quarter (Q-3) ended 31st December, 2023 for the F.Y. 2023-2024 which has also been taken on record.

VIKAS WSP LIMITED

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Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

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Further, efforts are being laid to finalize the audited financial results for the 4th Quarter and/ or financial year ended 31.03.2024 which is underprogress and will be declared as soon as possible.

I would also like to inform that, the Company had received 5 Resolution Plans which were put to vote before the Committee of Creditors ("CoC") and the members of CoC approved the Resolution Plan submitted by **M/s Arcbolt Space and Foods Private Limited**, with a requisite majority of the voting share as per the Insolvency and Bankruptcy Code, 2016 (IBC) in their 11th CoC Meeting held on **Thursday 25th August 2022**. The Resolution Professional (RP) has accordingly filed an application with Hon'ble NCLT, Chandigarh Bench for Approval of the Resolution Plan of **M/s Arcbolt Space and Foods Private Limited**, approved by the members of CoC in their 11th CoC Meeting. **Hon'ble NCLT in its hearing held on 01.05.2024 has reserved the order.**

You are requested to take the above-mentioned information on record and oblige.

Thanking You,
Yours faithfully,

For Vikas WSP Limited- Under CIRP

Gunjan Kumar Karn

Company Secretary cum compliance officer

M.No.-A38298

(Vikas WSP Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from February 02, 2022, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N00326/2017-2018/10931, appointed by the National Company Law Tribunal, Chandigarh Bench by order dated 02nd February, 2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Chandigarh Bench on 02nd February, 2022 and continued as Resolution Professional by the 02nd committee of creditors(CoC) in its meeting held on 17th March, 2022 under the provisions of the Code)