



2<sup>nd</sup> September 2022

BSE Limited, 1<sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai 400 001

National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051

Dear Sirs,

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Stock Code: CARBORUNIV-EQ

Stock Code: 513375

<u>Sub</u>: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 1<sup>st</sup> April 2022 intimating the completion of acquisition of all shares in RHODIUS Schleifwerkzeuge Verwaltungsgesellschaft mbH (RQS GmbH) and all limited partner's interest in RHODIUS Schleifwerkzeuge GmbH & Co. KG (RQS KG) (together RHODIUS Abrasives) from M/s. Gebrüder Rhodius GmbH & Co. KG by M/s. RHODIUS Abrasives GmbH (RAG), Germany, a step down wholly owned subsidiary of the Company.

In this regard, attention is drawn to the intimation that at Closing a payment of  $\sim$ Euro 46.8 million had been made to the sellers which was subject to adjustment in closing payment mainly due to Net Working Capital, arising on account of the audited Consolidated Financials of RQS KG as of  $31^{\rm st}$  March 2022. Accordingly, the Closing Date Financial Statements and the calculation of the resulting Adjustment Amount have been finalised in accordance with the Share Purchase Agreement and the closing payment which stands at Euro 45.9 million has been finally settled.

Kindly take the above information on record.

Thanking you

Yours faithfully, For Carborundum Universal Limited

Rekha Surendhiran Company Secretary

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