



SELAN
EXPLORATION
TECHNOLOGY LIMITED

BSE Ltd.
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

01 July 2022

Dear Sir :

Sub : Outcome of Board Meeting/ Disclosure of material event under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the board of directors of Selan Exploration Technology (“Company”) at its meeting held today at the corporate office of the Company, inter-alia has considered and approved:

1. The appointment of Mr. Suniti Kumar Bhat (DIN: 08237399) as an Additional Director and Managing Director of the Company.
2. The appointment of Mr. Siva Kumar Pothealli as an Additional Director (DIN: 08368463) categorized as Non-Executive & Non- Independent Director of the Company.
3. The appointment of Mr. Baikuntha Nath Talukdar as an Additional Director (DIN: 01926119) categorized as Non-Executive and Independent Director of the Company.
4. The appointment of Ms. Vishruta Kaul as an Additional Director (DIN: 09652393) categorized as Non-Executive and Independent Women Director of the Company.
5. The resignation of Mr. Rohit Kapur (DIN: 00017172) from the post of Whole-Time Director with effect from 30 June 2022.

This is to inform you that Mr. Rohit Kapur, Whole-Time Director has informed the Company of his inability to continue as Whole-Time Director of the Company and his intention to resign as Whole-Time Director from the Board of the Company. This is pursuant to the Share Purchase Agreement dated 17 March 2022 and pursuant to his letter dated 30 June 2022. He has also informed the Company in the said letter that there are no other reasons than what is stated therein for his resignation as a Whole-Time Director of the Company.

Accordingly, the Board of Directors at their meeting held today have accepted his resignation as a Whole-Time Director of the Company with effect from 30 June 2022.

6. The resignation of Mrs. Sonali Bhagwati Dalal (DIN:01105028) from the post of Non-Executive Woman Independent Director of the Company with effect from 30 June 2022.

Likewise, Mrs. Sonali Bhagwati Dalal, (Non-Executive Woman Director) has informed the Company of her inability to continue as Non-Executive Woman Director of the Company and her intention to resign as Non-Executive Woman Director from the Board of the Company due to her pre-occupation and other personal reasons pursuant to her letter dated 30 June 2022 (copy

Registered Office :
J - 47 / 1, SHYAM VIHAR
DINDARPUR, NAJAFGARH
NEW DELHI - 110 043
CIN No. : L74899DLI985PLC021445
Email : admin@selanoil.com
Web : www.selanoil.com

Corporate Office :
UNIT 1106, TOWER B
MILLENNIUM PLAZA
SUSHANT LOK, PHASE-I
GURUGRAM - 122 002 HARYANA
Telefax : 4200326

attached as Annexure 1). She has also informed the Company in her said letter that there is no other reason than what is stated therein for her resignation as Non-Executive Woman Director of the Company.

Accordingly, the Board of Directors at their meeting held today have accepted her resignation as a Non-Executive Woman Director of the Company with immediate effect.

7. The resignation of Mr. Tarik Currimbhoy (DIN: 00729714) from the post of Non-Executive Independent Director of the Company with effect from 30 June 2022.

Likewise, Mr. Tarik Currimbhoy, (Non-Executive Independent Director) has informed the Company of his inability to continue as Non-Executive Independent Director of the Company and his intention to resign as Non-Executive Independent Director of the Board of the Company due to his pre-occupation and other personal reasons pursuant to his letter dated 30 June 2022 (copy attached as Annexure 2). He has also informed the Company in his said letter that there is no other reason than what is stated therein for his resignation as Non-Executive Independent Director of the Company.

Accordingly, the Board of Directors at their meeting held today have accepted his resignation as a Non-Executive Independent Director of the Company with immediate effect.

8. The resignation of Mr. Derek James Corbishley (DIN: 06515723) from the post of Non-Executive Independent Director of the Company with effect from 30 June 2022.

Likewise, Mr. Derek James Corbishley, (Non-Executive Independent Director) has informed the Company of his inability to continue as Non-Executive Independent Director of the Company and his intention to resign as Non-Executive Independent Director from the Board of the Company due to his pre-occupation and other personal reasons pursuant to his letter dated 30 June 2022 (copy attached as Annexure 3). He has also informed the Company in his said letter that there is no other reason than what is stated therein for his resignation as Non-Executive Independent Director of the Company.

Accordingly, the Board of Directors at their meeting held today have accepted his resignation as a Non-Executive Independent Director of the Company with immediate effect.

9. The resignation of Mr. Vijay Kirpal from the post of Chief Financial Officer (CFO) of the Company with effect from the end of business hours on 30 June 2022.

Likewise, Mr. Vijay Kirpal, (Chief Financial Officer) has informed the Company of her inability to continue as CFO of the Company and her intention to resign as CFO of the Company due to her pre-occupation and other personal reasons pursuant to his letter dated 30 June 2022. He has also informed the Company in her said letter that there is no other reason than what is stated therein for her resignation as Company Secretary of the Company.

10. The resignation of Mrs. Deepa Bhalla from the post of Company Secretary of the Company with effect from the end of business hours on 30 June 2022.

Likewise, Mrs. Deepa Bhalla, (Company Secretary) has informed the Company of her inability to continue as Company Secretary of the Company and her intention to resign as Company Secretary of the Company due to her pre-occupation and other personal reasons pursuant to her letter dated 30 June 2022. She has also informed the Company in her said letter that there are no other reasons than what is stated therein for her resignation as Company Secretary of the Company.



Accordingly, the Board of Directors at their meeting held today have accepted her resignation as Company Secretary of the Company with effect from 30 June 2022.

11. The appointment of Ms. Yogita Rohilla as a Company Secretary and Compliance Officer of the Company with effect from 01 July 2022.

Note:1. Please see attached Annexure 4 for brief profile of Directors and Company Secretary and other details as per SEBI circular No. CIR/CFD/CMD/4/2015.

2. None of the Resigning Directors hold any Directorship and Membership of Board Committees in the listed entities except Ms. Sonali Bhagwati Dalal, she holds Directorship in Greenply Industries Limited and doesn't hold any Committee membership in any listed Company.

12. Intimation of Change in Control of the Company

As a result of the completion of the sale and purchase of equity shares pursuant to the share purchase agreement dated 17 March 2022 (“SPA”), 21% Shares of the Paid-up Share Capital of the Company are transferred from one of the existing promoters i.e., Winton Roavic LLP to the new promoter i.e., Blackbuck Energy Investments Limited (“BEIL”).

Consequently, there is change of control, BEIL is the new promoter of the Company and the old promoters cease to be the promoters of the Company subject to the approval of the stock exchanges as prescribed under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The shareholding of BEIL post the acquisition under the SPA and Open Offer is 46,30,570 (Forty Six Lakhs Thirty Thousand Five Hundred and Seventy Only) equity shares representing 30.46 % of the paid-up share capital of the Company.

13. With these appointments / resignations the revised composition of the board of directors of the Company is as under:

Sr. No	Name of Director	Position
1	Mr. Suniti Kumar Bhat	Managing Director
2	Mr. Siva Kumar Pothepalli	Non-Executive and Non-Independent Director
3	Mr. Baikuntha Nath Talukdar	Non-Executive and Independent Director
4	Ms. Vishruta Kaul	Non-Executive and Independent Director
5	Mr. Manjit Singh	Non-Executive and Independent Director
6	Mr. Raman Singh Sidhu	Non-Executive and Independent Director

The Board has also re-constituted the committees of board of directors of the Company and the re-constituted committees are as follows:



A. Audit Committee

Sr. No	Name of Member	Position
1	Mr. Manjit Singh	Chairman
2	Mr. Raman Singh Sidhu	Member
3	Mr. Suniti Kumar Bhat	Member
4	Ms. Vishruta Kaul	Member

B. Nomination and Remuneration Committee

Sr. No	Name of Member	Position
1	Mr. Raman Singh Sidhu	Chairman
2	Mr. Manjit Singh	Member
3	Ms. Vishruta Kaul	Member
4	Mr. Suniti Kumar Bhat	Member

C. Stakeholder Relationship Committee

Sr. No	Name of Member	Position
1	Mr. Manjit Singh	Chairman
2	Mr. Siva Kumar Pothepalli	Member
3	Mr. Raman Singh Sidhu	Member
4	Mr. Baikuntha Nath Talukdar	Member

D. Corporate Social Responsibility

Sr. No	Name of Member	Position
1	Mr. Baikuntha Nath Talukdar	Chairman
2	Mr. Manjit Singh	Member
3	Mr. Raman Singh Sidhu	Member
4	Mr. Suniti Kumar Bhat	Member

Kindly note that the Board Meeting commenced at 06:00 pm and concluded at 07:30 pm.

Thanking You.

Yours faithfully

For Selan Exploration Technology Ltd.


Yogita Rohilla
Company Secretary

Company Secretary

Annexure-1

Sonali Bhagwati Dalal
S-296, Greater Kailash-II,
New Delhi-110048

To
The Board of Directors
Selan Exploration Technology Limited
Unit 1106, 11th Floor
Millennium Plaza, Tower B
Sushant Lok I, Sector 27
Gurgaon – 122 002

30 June 2022

Dear Sir(s)/ Madam,

Sub: Resignation from the position of Independent Director of Selan Exploration Technology Limited (Selan / Company)

I, Sonali Bhagwati Dalal, hereby tender my resignation from the office of Independent Director of the Company with effect from 30 June 2022. Further, I declare that I am resigning for personal reasons and preoccupation only, and there is no other material reason for my resignation.

I further confirm to the best of my knowledge and belief that, I do not have any claims, dues or any items of similar nature whatsoever, against Selan Exploration Technology Limited, whether for loss of office, accrued remuneration, or otherwise.

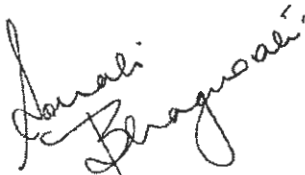
I wish to express my gratitude to the Board of the Company for giving me an opportunity to serve on the Board. I am glad to convey that my association with the Company as an Independent Director was rewarding and fruitful.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

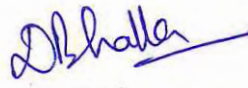
I wish the Company all the success in the future.

Thanking you.
Kind Regards.

Sincerely



Sonali Bhagwati Dalal
DIN: 01105028



Accepted

for Selan Exploration Technology Limited

Deepa Bhalla
Company Secretary
Date: 30.06.2022

Tarik Currimbhoy
347, WEST,
39th Street,
Apt. 7w
New York -10018
US.

To
The Board of Directors
Selan Exploration Technology Limited
Unit 1106, 11th Floor
Millennium Plaza, Tower B
Sushant Lok I, Sector 27
Gurgaon - 122 002

30 June 2022

Dear Sir(s)/ Madam,

Sub: Resignation from the position of Independent Director of Selan Exploration Technology Limited (Selan / Company)

I, Tarik Currimbhoy, hereby tender my resignation from the office of Independent Director of the Company with effect from 30 June 2022. Further, I declare that I am resigning for personal reasons and preoccupation only, and there is no other material reason for my resignation.

I further confirm to the best of my knowledge and belief that, I do not have any claims, dues or any items of similar nature whatsoever, against Selan Exploration Technology Limited, whether for loss of office, accrued remuneration, or otherwise.

I wish to express my gratitude to the Board of the Company for giving me an opportunity to serve on the Board. I am glad to convey that my association with the Company as an Independent Director was rewarding and fruitful.

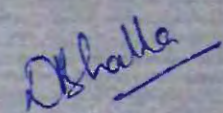
Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

I wish the Company all the success in the future.

Thanking you.
Kind Regards.

Sincerely


Tarik Currimbhoy
DIN: 00729714


Accepted
for Selan Exploration Technology Limited

Deepa Bhalla
Company Secretary
Date: 30.06.2022

Dr. Derek James Corbishley
11 Rue d'Angleterre
06000 Nice
France

To
The Board of Directors
Selan Exploration Technology Limited
Unit 1106, 11th Floor
Millennium Plaza, Tower B
Sushant Lok 1, Sector 27
Gurgaon – 122 002

30 June 2022

Dear Sir(s)/ Madam,

Sub: Resignation from the position of Independent Director of Selan Exploration Technology Limited (Selan / Company)

I, Derek James Corbishley, hereby tender my resignation from the office of Independent Director of the Company with effect from 30 June 2022. Further, I declare that I am resigning for personal reasons and preoccupation only, and there is no other material reason for my resignation.

I further confirm to the best of my knowledge and belief that, I do not have any claims, dues or any items of similar nature whatsoever, against Selan Exploration Technology Limited, whether for loss of office, accrued remuneration, or otherwise.

I wish to express my gratitude to the Board of the Company for giving me an opportunity to serve on the Board. I am glad to convey that my association with the Company as an Independent Director was rewarding and fruitful.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

I wish the Company all the success in the future.

Thanking you.
Kind Regards.

Sincerely


Derek James Corbishley
DIN: 06515723



Accepted
for Selan Exploration Technology Limited

Deepa Bhalla
Company Secretary
Date: 30.06.2022

1. Mr. Suniti Kumar Bhat

Sr. No.	Disclosure Requirements	Details
1	Reason for Change	Appointment
2	Date of Appointment	30 June 2022
3	Term of appointment	Appointed as Additional Managing Director of the Company by the Board of Directors w.e.f. 30 June 2022 as per the provisions of Companies Act, 2013.
4	Brief Profile	<p>Mr. Suniti Kumar Bhat is the Founder and Director of Antelopus Energy Private Limited, an India-focused energy Company.</p> <p>Mr. Bhat served as the Chief Operating Officer and Member- Executive Committee at Cairn Oil & Gas. He has extensive experience in exploration, development and production operations of all assets and has successfully led the implementation of the world's largest polymer flooding project at the Mangala Field.</p> <p>In his more than 25 years of experience in the global Oil & Gas Industry, he has had successfully stints in Reservoir Management and Production Optimization with operators including BG and Centrica in UK & Central Asia. He has completed a General Management Program from Harvard Business School, Masters in Petroleum Engineering from Stanford University and has a BE (Hons.) in Chemical Engineering from Punjab University Chandigarh.</p>
5	Disclosure of relationships between Directors	None

2. Mr. Siva Kumar Pothepalli

Sr. No.	Disclosure Requirement	Details
1	Reason for Change	Appointment
2	Date of Appointment	30 June 2022
3	Term of appointment	Appointed as Additional Non- Executive Director of the Company by the Board of Directors w.e.f. 30 June 2022 as per the provisions of Companies Act, 2013
4	Brief Profile	Mr. Siva Kumar Pothepalli is the Founder and Director of Antelopus Energy Private Limited. He has briefly worked with Delonex Energy UK as the Director Operations focusing on Chad assets. Earlier he was working with Cairn as Director



		<p>Rajasthan Asset & Executive Committee member. He was leading Operations & Development of all Onshore Oil fields in Rajasthan.</p> <p>He has more than 25 years of experience in both upstream and downstream industry and has worked in various roles in Offshore Assets of Ravva & Cambay and Onshore Assets of Rajasthan.</p> <p>Mr. Siva is a Chemical Engineer from NIT Warangal and has done his Post Graduate degree in Management from AIM, Philippines.</p>
5	Disclosure of relationships between Directors	None

3. Mr. Baikuntha Nath Talukdar

Sr. No.	Disclosure Requirements	Details
1	Reason for Change	Appointment
2	Date of Appointment	30 June 2022
3	Term of appointment	Terms of appointment of Independent Directors are available at Selan's website.
3	Brief Profile	<p>Mr. Talukdar was the former Director General, Directorate General of Hydrocarbons (DGH), Government of India from 06 Feb 2014 to 30 June 2015. He is a 1st position rank holder (Gold Medalist) in B.Tech (Hons.) and Petroleum Engineer from The Indian Institute of Technology (the Indian School of Mines), Dhanbad, India and he has also been a distinguished Alumni Awardee of the Indian School of Mines, Dhanbad.</p> <p>Mr. Talukdar was a Technical Member of the (Petroleum of and Natural Gas), Appellate Tribunal for Electricity, Government of India from 03 March 2016 to 31 December 2019.</p> <p>He was also former Director (Exploration & Development) in Oil India Limited (OIL) From 01 December 2007 to 05 February 2014.</p>
5	Disclosure of relationships between Directors	None



4. Ms. Vishruta Kaul

Sr. No.	Disclosure Requirements	Details
1	Reason for Change	Appointment
2	Date of Appointment	30 June 2022
3	Term of appointment	Term of appointment of Independent Directors are available at Selan's website.
4	Brief Profile	<p>Ms. Vishruta Kaul is a Partner at Shardul Amarchand Mangaldas & Co., a leading law firm.</p> <p>She has an extensive and diverse experience in M&A, Private Equity, Venture Capital and restructuring transactions.</p> <p>She has also been awarded as a Notable Practitioner for Merger & Acquisition by IFLR 1000, 2019-20.</p>
5	Disclosure of relationships between Directors	None

5. Ms. Yogita Rohilla

Sr. No.	Disclosure Requirements	Details
1	Brief Resume/ Nature of Expertise	<p>Ms. Yogita is a member of The Institute of Company Secretaries of India besides holding the membership of the institute, She is also a Law graduate from the Rajasthan University.</p> <p>She is working with SELAN since 2017 and having extensive experience in the area of Secretarial and legal Compliance.</p>
2	Reason for Change	Appointment
3	Date of Appointment	01 July 2022
4	Term of appointment	Appointed as Company Secretary and Compliance officer of the Company by the Board of Directors w.e.f. 01 July 2022 a per the provision of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

