

GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

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REF: GAEL\STOCK31\2019\22

Date: 27th May, 2019

BY E-FILING

To.

The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Ref.:- Symbol GAEL

To.

The General Manager- Market Operations BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001

Ref.:- Security Code: 524226

Sub.:- Submission of the copy of the newspaper cutting of the extract of Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2019.

Dear Sir/Madam,

As per Regulations 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper cutting of the extracts of Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2019 which were published in English newspaper "Financial Express" and in Vernacular newspaper "Financial Express" on 27th May, 2019.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

For, GUJARAT AMBUJA EXPORTS LIMITED

@Maiajy CHETNA DHARAJIYA COMPANY SECRETARY

Encl.: As above

FINANCIAL EXPRESS

NETWORK JAMMER

US-China tech cold war will force world to choose sides

May 26

THE US-CHINATECH cold war is about to spread, and that will force leaders to make some difficult decisions.

I wrote last week that a digital Iron Curtain had been drawn when President Donald Trump moved to isolate Huawei Technologies. Within a week, global corporations were caught in this divide.

Alphabet's Google said it would cease some ties with Huawei, including limiting the Chinese electronics company's access to its Android mobile operating system. From there, telecom firms in Japan, Britain and Taiwan were among those that halted orders for Huawei's newest devices. Microsoft dropped Huawei products from its Azure Stack catalog while Britain's ARM Holdings, now owned by SoftBank Group Corp, said it would comply with an order to stop supplying some intellectual property used in semiconductors

These companies were following the directive of one sovereign nation. From their perspective, there was little wriggle room either legally or functionally (if a phone can't operate Android properly, then that's a problem).

A slower-moving, but more significant divide, is likely to form between nations as this digital Iron Curtain falls. Having mutually exclusive technological spheres doesn't simply mean supply chains will mirror each other on different continents. Rather, for countries around the world, it means that every busi-

MICHAEL S. SCHMIDT &

PRESIDENT TRUMP TRIED

somewhat clumsily last year to

revoke the security clearance of

the former CIA director who

played a role in opening the

Russia investigation. He then

wanted to release classified doc-

uments to prove he was the tar-

hampered by aides who slow-

rolled the president and by Jus-

tice Department officials who

fought Trump, warning he was

jeopardising national security.

eral William P Barr engineered a

new approach. At Barr's urging,

Trump granted him new au-

thorities to examine the start of

the Russia investigation,

demonstrating a new level of so-

phistication for an old line of at-

tack. Unlike Trump's hollow

threats and name-calling, Barr's

examination of how the intelli-

gence community investigated

the Trump campaign could of-

fer a more effective blueprint for

the president to take aim at his

for the precision, judiciousness

or thoughtfulness of his attacks,

but he is in attack mode here and

we seem to be opening a new

front," said David Kris, the head

of the Justice Department's na-

the Obama administration.

tional security division during

tice Department and a lawyer

for Trump did not respond to

messages seeking comment.

Trump told reporters on Friday

that he hoped the attorney gen-

eral "looks at everything, be-

A spokeswoman for the Jus-

"The president is not known

perceived political enemies.

But this week, Attorney Gen-

Both attempts petered out,

get of a "witch hunt."

JULIAN E. BARNES

Washington, May 26



ness and investment decision becomes a political one.

US technology still leads the world, and it'll stay that way for a while. But China has shown a willingness to engage and help developing nations in ways the US once did. Constructing or subsidising fixedline and mobile communications networks is likely to continue. Made by Huawei and ZTE Corp, but funded directly or indirectly by Beijing.

It's not just high-tech networks. Numerous developing nations want high-speed rail lines, efficient ports and airports, and energy-saving, lowpollutant electric vehicles. Each of these could be provided by America or its allies. Japan, Europe and Canada have the technology and skill to help. But in addition to being capable of offering those items, China has the political and fiscal capital to do so. The will already exists in the form of its Belt and Road Initiative.

But if a nation agrees to instal Chinese networks or infrastructure, there's an increasing chance it will be cut off from US products under the guise of American national security.

Trump's targeting of intelligence

cause there was a hoax that was

perpetrated on our country."

Trump took the highly unusual

step on Thursday of granting

Barr the power to declassify the

most closely guarded secrets of

the CIA and the country's 15

other intelligence agencies. Barr

had asked for the authority to

facilitate his review of the intel-

ligence agencies' involvement

in the early stages of the Russia

hours after declaring that sev-

eral officials overseeing the in-

vestigation had committed

drastic escalation of his years-

long assault on the intelligence

community. Since taking office,

he has tried to cement the nar-

rative that the Obama adminis-

tration illegally spied on his

campaign, making an apparent

attempt to distract from the in-

vestigation into his associates'

Barr an aide willing to open an

vation clear. But in three

months as attorney general, he

has aligned himself with the

president's dim view of the in-

quiry. He declined to knock

investigation to

Trump's suspicions.

Now he appears to have in

Barr has not made his moti-

prove

treason, a capital offense.

The president delegated it

Trump's latest action is a

investigation.

ties to Russia

agencies gains a harder edge

The Philippines and Viet-

nam epitomse this dichotomy. The Philippines has had historically close ties with the US. However, President Rodrigo Duterte has alternated between love and hate for China, noting both Beijing's belligerence toward its neighbors and its willingness to do deals. Under his presidency, the two nations have signed more than a dozen agreements including one for China Telecom to build a mobile-phone network in the Philippines. The mood toward China was summed up this month by Foreign Affairs Secretary Teodoro Locsin in an interview with Bloomberg News:

"China's offer of a strategic partnership is a bit more attractive than the current offer of the US of strategic confusion."

Vietnam, by contrast, would seem to be a natural Chinese ally. Yet Beijing's assertive behaviour hasn't endeared it to the Vietnamese, while they have a relatively warm disposition toward the US Four decades after a brutal war ended, the two nations are building military ties as Vietnam seeks to hold back the tide of rising Chinese power. This makes Hanoi more likely to eschew Chinese offers if it

US president Trump on

Thursday granted

Attorney General William

P Barr (pictured) the

power to declassify the

most closely guarded

secrets of the CIA and

the country's 15 other

intelligence agencies

down the notion that the Russia

investigation was a witch hunt,

described investigative efforts

into the Trump campaign as

"spying" and begun the multia-

gency review into the roots of

the investigation. Barr decided

that there was insufficient evi-

dence to prosecute Trump for

obstruction of justice, a decision

that the special counsel, Robert

S. Mueller III, declined to make.

in securing the power to declas-

sify government secrets, and the

lead-up to Thursday's an-

nouncement demonstrated an

amount of planning that went

beyond previous similar forays

by Trump and his aides. In July,

when they announced that they planned to take away the secu-

rity clearance of the former F.B.I.

director James B. Comey, they

had not done the homework to

Barr asked for the White

discover he no longer had one.

House to grant him additional,

far-reaching powers for his rev-

iew, according to two adminis-

tration officials. The White House counsel, Pat Cipollone,

who was an assistant to Barr

during his first stint as attorney

general under President George

Bush in the early 1990s, over-

saw the effort to grant Barr's

request, the officials said.

Barr served as a driving force

HUAWEI WOES

■ Tech giant said it

GOOGLE

farm in northeast Montana, where the landscape stretches out like an ocean, when his tractor broke. He tried to find a cellular signal strong enough to send a photo of the broken part to a repair shop 65 miles away, but failed.

Oheim (Montana), May 26

KEVIN NELSON WAS recently

in the middle of his 3,800-acre

CECILIA KANG

"It's really frustrating," Nelson, 47, said about the poor reception."We keep being told it's going to improve, it's going to improve.

Now it's not likely to improve

anytime soon. Plans to upgrade the wireless service near Nelson's farm halted abruptly this month when President Trump issued an executive order that banned the purchase of equipment from firms posing a national security threat. That includes gear from Huawei, the Chinese telecommunications giant, a major supplier of equipment to rural wireless companies.

The CEO of the wireless provider in Nelson's area said that without access to inexpensive Huawei products, his company could not afford to build a planned tower that would serve

Nelson's farm. The Trump administration's ban, its latest move against the company, rippled through the telecommunications industry. Wireless carriers in several countries, including Britain and Japan, said they would no longer sell the firm's phones. Google said it would stop providing its Android operating software in new Huawei smartphones, popular in Europe and Asia.

But perhaps nowhere will the changes be felt more acutely than in rural America, where wireless service is spotty despite



yearslong government efforts to improve coverage. They also

add to the economic uncertainty created by the White House's trade war with China. Farmers are fearful of an extended hit to their exports.

Huawei ban threatens wireless

service in rural America

Huawei is essential for many wireless carriers that serve sprawling, sparsely populated regions because its gear for transmitting cell signals often costs far less than other options.

The president's ban is forcing carriers like Nemont, which serves Opheim, to scrap expansion plans. In addition, some of the companies already using Huawei equipment fear that they will no longer receive government subsidies meant to help get service to remote areas.

Joseph Franell, the CEO of Eastern Oregon Telecom, a small carrier that relies on Huawei products, said he was being forced to rethink his business. "The reason why we are able to serve our customers is because we are mindful of costs," he said. "We don't go out and buy a Lamborghini when you can buy a Ford pickup."

While Huawei sells many types of technology, including smartphones, the vast majority of its revenue comes from sales of equipment that moves data through networks and to devices. Only a few other companies, like Nokia and Ericsson, both based in Europe, sell comparable gear.

US intelligence officials have accused Huawei of being an extension of the Chinese government, and say its equipment could be vulnerable to espionage and hacking. Trump also appears to be using Huawei as a bargaining chip in his escalating trade battle with China.

"Huawei is something that is very dangerous," the president said on Thursday. "It's possible that Huawei would be included in some kind of trade deal."

Huawei denies it is a security risk, saying it is an independent business that does not act on be $half of the {\it Chinese government.}$ It says 500 carriers in more than 170 nations use its technology. "Restricting Huawei from doing business in the US will not make the US more secure or stronger." Huawei said. "Instead, this will only serve to limit the US to inferior yet more expensive alternatives." Much of Trump's focus has been on the next generation of wireless technology, known as 5G. But Huawei already provides equipment to about a quarter of the country's smallest wireless carriers. The Rural Wireless Association, a trade group that represents 55 small carriers, estimates it would cost its members \$800 million to \$1 billion to replace equipment from Huawei and ZTE, China's other maker of networking gear.

Chinese telco chief flaunts 'tea' links with 10 Downing St as he brushes aside US ban

K J M VARMA Beijing, May 26

CHINESE TELECOM GIANT Huawei founder Ren Zhengfei has brushed aside a US ban against his company, saying the Trump administration which is urging European allies to cut their business ties with the tech giant — is "not powerful enough" to make others to follow its orders, as he flaunted his close links with the 10 Downing Street.

Escalating the bruising trade war with China, the US Department of Commerce recently blacklisted Huawei over security concerns and barred American companies from installing the telecom equipment.

Earlier in the week, US President Donald Trump said there is a possibility of including the Huawei issue in the ongoing trade negotiations with China.

In a recent interaction with the Chinese official media, 74year-old Ren, whose daughter and CFO of Huawei Meng Wanzhou has been arrested in Canada to face prosecution for violations of American sanctions against Iran, said the US ban will not affect the roll-out of its 5G technology.

"I used to have afternoon tea at 10 Downing Street. They asked me how I learned to accompany the rest of the world, and I said it was afternoon tea. So they greeted me with afternoon tea on Downing Street," he said pointing to his links with the British Prime Minister's Office.

"We have communicated with leaders from different countries. Each country has its own interests. The US campaign will not be powerful enough to ask everyone to follow them," he said.

However, as per UK media reports, Britain is still reviewing its 5G telecom and may allow Huawei to supply "noncore" 5G components, such as antenna masts.

The British government was also under pressure from internal reports highlighting concerns over implications of using Huawei 5G network.

As the British government dithered, a top Chinese diplomat in London has warned that there could be "substantial"repercussions for Chinese investment in the UK, if Huawei were to be banned from Britain's 5G network.

In an interview to the BBC, Chen Wen, the Chinese charge d'affaires in London, said Beijing had already "witnessed some conscious moves" in that direction. She further said the UK

economy would be damaged by the message any ban on Huawei sent out to international and Chinese companies.

would cease some ties with Huawei, including limiting its access to its Android mobile OS

FIRMS IN UK, JAPAN

■ Telcos in Japan, UK & Taiwan were among those that halted orders for Huawei's newest devices

MICROSOFT

■ Company dropped Huawei products from its Azure Stack catalog

would mean losing Washington's favor. But the choice won't be easy, given the largess China

Such decisions will need to be made around the world. They won't be rushed, and probably won't be come in clear declarative speeches at a podium. Instead they'll be made in the meeting rooms of bureaucratic institutions, over the table at cabinet meetings, and in foreign embassies where the carpets will be worn thin by a stampede of government and non-government lobbyists.

Just as the world was divided along military lines 70 years ago, the digital Iron Curtain will force political leaders to decide whether they're Team China or Team America.

Brexit impact: HSBC business takes hit as Britain's consumer casualty list grows

HARRY WILSON & DEIRDRE HIPWELL London, May 26



Last week, TV celebrity chef Jamie Oliver's casual-dining chain was placed into protection from creditors. That left Europe's largest bank sitting on about £30 million (\$38 million) of potential losses, according to a person familiar with the situation. Some 22 restaurants were shut with the likely loss of more than 1,000 jobs.

HSBC is hardly the only



House of Fraser, Debenhams Plc and Patisserie Valerie as blows from Brexit to the inexorable march of online commerce rained down on UK's central shopping districts, or high streets.

"A number of lenders are facing legacy issues from loans given out during easier times in the U.K. retail market, and the issues they face with that are becoming more obvious," said Tony Shiret, a retail analyst at Whitman Howard. "The banks are like the landlords, with both suffering a hangover after the party years." A spokeswoman for HSBC

declined to comment. In firstquarter results announced this month, HSBC's sprawling Asian footprint boosted profit, but the bank drew attention to Britain as a particular point of pain. Expected credit losses tripled to \$600 million versus a year earlier, driven "by a small number" of mostly British cases, the bank said. HSBC's global banking and markets unit took a \$40 million hit for an expected credit loss in the quarter, "largely related to a single corporate exposure in the U.K." that it didn't identify.

HSBC was the senior secured lender to Oliver's restaurant group. It was previously restructured only last year. with the bank's support, in an effort to get back on a more sustainable footing.

The celebrity chef's problems pale in comparison to bigger retail failures. When the House of Fraser department

in August, HSBC was left with a 400-million-pound claim. Debenhams, another debtladen department-store chain, was put into administration in April. HSBC severed its ties with the retailer just before then, but that may not have saved it from taking a loss.

stores went into administration

Then there's Patisserie Valerie, which was pushed into insolvency after an accounting scandal. HSBC was one of the bakery chain's largest lenders, and had provided it with a 2.6million-pound overdraft facility. It demanded repayment in January, days after Barclays Plc had asked for its own 4-millionpound loan to be repaid.

HSBC is also one of the largest lenders to the retail empire of billionaire businessman Philip Green, who has been restructuring Arcadia Group, the owner of the Topshop brand. On Wednesday, Arcadia said it would close 23 stores, with the loss of 520 jobs.

-BLOOMBERG GUJARAT AMBUJA EXPORTS LIMITED CIN: L15140GJ1991PLC016151

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Email : info@ambujagroup.com Website : www.ambujagroup.com

	EXT	RACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTE	R AND YEAR E	NDED 31 st Map	RCH, 2019	(₹ in Crores)
[Sr.	Particulars Particulars	Quarte	r Ended	Year E	nded
	No.		31.03.2019	31.03.2018	31.03.2019	31.03.2018
	1.	Total income from operations	1266.30	883.19	4033.08	3385.74
	2.	Net Profit / (Loss) from ordinary activities for the period	41.88	92.62	269.55	232.16
		(before Tax, Exceptional and/or Extraordinary items)				
Г	3.	Net Profit / (Loss) from ordinary activities for the period	41.88	92.62	269.55	232.16
		before tax (after Exceptional and/or Extraordinary items)				
l [4.	Net Profit / (Loss) from ordinary activities for the period	31.51	78.89	198.15	179.88
		after Tax (after Exceptional and/or Extraordinary items)				
ÍΓ	5.	Total Comprehensive Income for the period [Comprising	31.38	79.10	198.33	180.30
		Profit / (Loss) for the period (after Tax) and Other				
		Comprehensive Income (after tax)				
	6.	Equity Share Capital (Face value of ₹ 2/- each)	22.93	22.93	22.93	22.93
	7.	Earnings Per Share (Face value of ₹ 2/- each) (not annualised)				
	(I)	Basic	2.75	6.88	17.28	15.69
	(ii)	Diluted	2.75	6.88	17.28	15.69
1 -			•		•	•

Place : Ahmedabad

The above Standalone Audited Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 25th May, 2019 and approved and taken on record by the Board of Directors of the Company at its meeting held on 25th May, 2019

The Board of Directors has recommended a final dividend of ₹1/- per share (face value of ₹2/- each) subject to the approval of shareholders in ensuing Annual General Meeting. $Effective \ 1^{st} April, 2018, \\ the Company has adopted IndAS \ 115 \\ 'Revenue from Contracts with Customers'. \\ The application of IndAS \ 115 \\ did AS \\ the Company has adopted IndAS \\$

not have any material impact on the financial statements of the Company.

Post implementation of Goods & Service Tax (GST) with effective from July 1, 2017 revenue from operations is disclosed net of GST

Revenue from operations for the quarter ended June 30, 2017 included excise duty which is now subsumed in the GST. Revenue from operation for the year ended March 31, 2018 includes excise duty up to June 30, 2017. Accordingly, revenue from operations for the year ended March 31, 2019 is not comparable with those of previous period presented.

The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2019

and the unaudited published year-to-date figures up to 31st December, 2018 being the date of the end of the third quarter of the fin vear which was subject to limited review.

The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, (IND-AS) prescribed

 $under Section 133 of the \ Companies Act, 2013 and other accounting principles generally accepted in India. Accepted in India$ Figures for the previous period have been regrouped / rearranged wherever necessary.

The above is an extract of the detailed format of Quarter/Year Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter Financial / Year Ended Financial Results are available on the Company's Website at www.ambujagroup.com and the Stock Exchanges websites at

Committed to Growth

For, GUJARAT AMBUJA EXPORTS LIMITED **Chairman & Managing Director**

(DIN: 00028196)

Ahmedabad

Netanyahu's efforts are complicated by a looming in-

Netanyahu weighs option of new polls

GWEN ACKERMAN Jerusalem, May 26

ISRAELI PRIME MINISTER Benjamin Netanyahu's Likud party is preparing for the possibility of repeat elections while he scrambles to form a government by Wednesday's deadline.

Six weeks after Netanyahu won re-election in a tight vote April 9, two parties he needs for a government remain at odds over the drafting of ultra-Orthodox Jewish men into the army. If former Defense Minister Avigdor Liberman insists that coalition partners commit to a military draft law, then new elections are a possibility and the Likud will meet Tuesday to begin getting ready, a

party spokesman said by text

If Netanyahu can't form a coalition by Wednesday with at least 61 seats in the 120-member Knesset, President Reuven Rivlin could give another party the chance. Past negotiations have often taken the full six weeks, with brinkmanship rising as the deadline approaches.

The Likud's proposal of another election round "is part of the brinkmanship," said Shmuel Sandler, political scientist emeritus at Bar Ilan University. "One of the rules is you pass the ball to the other side," so Liberman now will have to decide how important the draft law is to him.

last week postponed until October a hearing where Netanyahu can plead his case to avert criminal charges. Public debate during the coalition talks has focused on possible maneuvers to

> Military service is obligatory for Jewish men in Israel, but tens of thousands of ultra-Orthodox men receive exemptions by claiming to be full-time Torah scholars. On his Facebook page, Liberman said he backs Netanyahu for prime minister but insists on drafting ultra-Ortho-

> > -BLOOMBERG

dictment on corruption charges. The attorney general shield Netanyahu from prosecution, forcing the Orthodox draft issue to the sidelines.

dox men into the army.

failures seen over recent months," according to Investec Plc analyst Ian Gordon. HSBC loaned money to troubled businesses including

lender taking a hit, but it's one of the few to disclose some of its losses on UK retailers. It was involved in a "disproportionately high share of exposure to the small number of meaningful

Fiat Chrysler's Italian headaches show challenges of global tie-up

GIULIO PIOVACCARI & PAMELA BARBAGLIA Turin, Italy/London, May 26

FIAT CHRYSLER HAS been angling for a combination with another automaker for years, and its latest attempt — for a global tie-up with France's Renault - could address some of the main weaknesses of both companies, sources say.

But its vast Mirafiori plant in Turin, Fiat's former hometown, illustrates a major reason why no deal has happened before, and the challenges for a tie-up that could face Italian political and labour opposition to any factory closures.

Like most of Fiat Chrysler's European plants, Mirafiori is running below 50% capacity. Workers have been working seven days a month on average since January, union representatives told Reuters, after sales of the Maserati Levante slumped. The luxury SUV is the only model built at Mi-

rafiori, and it was intended to power the plant's re-

birth, bringing back thousands of assembly line

workers who had been on temporary layoffs for But three years after Levante's launch, those workers spoke of long waits between calls to do an extra day's work to top up their net pay of around €1,100 (\$1,230) a month, having to put family holidays on hold and having mortgages refused. "Every three to four years we are hoping that a new

model will help us turn the corner... but then after

a boom we are back in furloughs or on solidarity

contracts and our salary goes down by a third," said

Giovanna Treccalli, a 54-year-old assembly line

worker who has been with Fiat since 1987. Furloughs are temporary leave with cut pay while solidarity contracts allow employers to reduce the hours of some staff.

NITU TRADING COMPANY LIMITED

Regd. Office: 12, Pandiya Road, Ground Floor, Near Hazra Crossing Kolkata-700029, West Bengal, Telephone no. 9883912346 E-mail: nitutrading83@gmail.com, Website: www.nitutrading.com CIN: L51109WB1983PLC035728

EXTRACT OF AUDITED FINANCIAL RESULTS FOR

THE QUARTER AND YEAR ENDED 31ST MARCH, 2019 (Amount in Rs							
Particulars	Quarter Ended 31.03.2019	Year Ended 31.03.2019	Quarter Ended 31.03.2018				
	(Audited)	(Audited)	(Audited)				
Total income from operations (net)	-	502,450.00	-				
Net Profit / (Loss) for the period (before tax, Exceptional items)	(182,105.74)	(584,258.49)	(106,634.00)				
Net Profit / (Loss) for the period before tax (after Exceptional items)	(182,105.74)	(584,258.49)	(106,634.00)				
Net Profit / (Loss) for the period after tax (after Exceptional items)	(182,105.74)	(584,258.49)	(106,634.00)				
Total Comprehensive Income for the period(Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax)	(182,105.74)	(584,258.49)	(106,634.00)				
Equity Share Capital	32,750,000.00	32,750,000.00	32,750,000.00				
Reserves (excluding Revaluation Reserve as shown in the Balance							
Sheet of previous year)*	-	-	-				
Earnings Per Share (for the quarters, not annualised) (of Rs. 10/- each) (a)Basic:	(0.06)	(0.18)					
(b)Diluted:	(0.06)	(0.18)	(0.03)				

The above information has been extracted from the detailed format of Quarterly Financial Results for the quarter and year ended 31st, March, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly/Audited Financial Results are available on the Stock Exchange and on the company's websitewww.nitutrading.com

	For NITU TRADING COMPANY LIMITED Self-
	PARMINDER SINGH
Kolkata	(Managing Director
24.05.2019	DIN- 07945319

GE T&D India Limited

Place

(CIN: L31102DL1957PLC193993)

Regd. Off.: A-18, First Floor, Okhla Industrial Area, Phase II New Delhi - 110020 Tel. No.: 91-11-4161 0660 Fax No.: 91-11-4161 0659 Website: http://www.ge.com/in/ge-td-india-limited

NOTICE TO SHAREHOLDERS

(Transfer of shares to Investor Education and Protection Fund) NOTICE is hereby given to the Shareholders of GE T&D India Limited ("the Company") that pursuant to Section 124(6) of the Companies Act. 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended (hereinafter called 'the Rules'), all shares in respect of which dividend has not been paid or claimed for seven (7) consecutive years or more, by any shareholder(s) shall be transferred by the Company to Investor Education and Protection Fund ("IEPF").

The unpaid / unclaimed dividends have been transferred from time to time as per the applicable provisions of the Companies Act, 1956 and / or Companies Act, 2013 (hereinafter referred to as the Act) to the Investor Education and Protection Fund (IEPF) Next due date for such transfer would be September 1, 2019 with regards to the Final dividend paid for the financial year ended March 31, 2012.

The Company has already sent an intimation at the latest available address individually t each of the shareholder(s) whose shares are liable to be transferred to IEPF under the Rules, requesting them to take needful action at the earliest but not later than August 10, 2019. The full details of such shareholders including their names, folio number or DP ID-Client ID and the number of share(s) due for transfer are also available on the website https://www.ge.com/in/ge-td-india-limited/unclaimed-dividend. Shareholder(s) are requested to verify the details of their share(s) liable to be transferred to the IEPF Authority. Notice is further given to all such shareholder(s) to forward the requisite documents a mentioned in the aforesaid intimation to the Registrars & Share Transfer Agents by August 10, 2019 with a request for claiming the unpaid dividend for the year ended March 31, 2012 (final dividend) and onwards so that the shares are not transferred to IEPF

In the event, no communication is received from such Shareholders, the Company will be constrained to transfer the shares to the DEMAT Account of the IEPF Authority in terms of the said rules. The concerned shareholder(s), holding shares in physical form and whose shares are liable to be transferred may note that the Company would be issuing new share certificate(s) held by them for the purpose of transfer of shares to IEPF Authority DEMAT Account as per the Rules and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. Shareholder(s) may further note that the details uploaded by the Company on its website shall be deemed adequate notice in respect of issue of the new Share Certificate(s) by the

Company for transfer of physical shares to the IEPF Authority. Shareholder(s) can claim back from the IEPF Authority the share(s) so transferred as well a unclaimed dividends and corporate benefits accruing on such shares, if any, by following the process prescribed in the Rules. No claim shall lie against the Company with respect to the unclaimed dividends and share(s) transferred to the IEPF pursuant to the Rules.

In case shareholder(s) have any query on the subject matter and the Rules, they may contact Company's Registrars & Share Transfer Agent, C B Management Services (F Limited, P-22, Bondel Road, Kolkata – 700 019 [Phone: (033) 2280-6692 / 93 / 94/ 4011 6700 /42 / 24, Fax (033) 4011-6739; E-mail: rta@cbmsl.com]

For GE T&D India Limited

Place: New Delhi Manoj Prasad Singh Date: May 27, 2019 **Company Secretary**



Tel: 044-42134343 ; Fax: 044-42134333 STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

	(Amount in Lakhs)							
		Stand	Consolidated					
		r Ended	Year E		Year E			
	31.03.2019 31.03.2018 31.03.2019 31.03.2018							
	Audited	Audited	Audited	Audited	Audited	Audited		
Total Income from Operations								
(Net)	0.31	(1.89)	18.99	26.00	34.17	116.09		
Net Profit / (Loss) for the period								
(before tax, Exceptional and/or								
Extraordinary Items)	(6.27)	(9.13)	(6.31)	1.24	(61.33)	5.25		
Net Profit / (Loss) for the period								
before tax (after Exceptional								
and/or Extraordinary Items)	(6.27)	(9.13)	(6.31)	1.24	(61.33)	5.25		
Net Profit / (Loss) for the period								
after tax (after Exceptional and/								
or Extraordinary items)	(2.51)	(10.04)	(2.55)	0.33	(58.34)	3.73		
Total Comprehensive Income								
for the period [Comprising								
Profit / (Loss) for the period								
(after tax) and Other								
Comprehensive Income								
(after tax)]	(2.51)	(10.04)	(2.55)	0.33	(58.34)	3.73		
Equity Share Capital	307.50	307.50	307.50	307.50	307.50	307.50		
Reserves (Excluding Revaluation								
Reserves as shown in the					404.00	45400		
Balance Sheet of Previous Year)	-	-	147.42	149.97	121.69	154.36		
Earning Per Share (before								
Extraordinary Items) of Rs								
10/- each	(0.00)	(0.00)	(0.00)	2.21	(0.04)	0.40		
Basic	(0.08)	(0.33)	(0.08)	0.01	(0.01)	0.16		
Diluted	(0.08)	(0.33)	(0.08)	0.01	(0.01)	0.16		
Earning Per Share (After								
Extraordinary Items) of								
Rs 10/- each	(0.00)	(0.00)	(0.00)	0.04	(0.04)	0.40		
Basic	(0.08)	(0.33)	(0.08)	0.01	(0.01)	0.16		
Diluted	(0.08)	(0.33)	(0.08)	0.01	(0.01)	0.16		

The above is an extract of the detailed format of Standalone and Consolidated Audited Financia Results for Quarter & Year Ended March 31, 2019 filed with the Stock Exchanges under the regulation 33 of the SEBI (LODR) Regulations 2015. The full format of the Quarter and Consolidated Audited Financial Results for Quarter & Year Ended March 31, 2015 is available on the Stock Exchange Website: www.bseindia.com and the Company Website:www.osivl.com.

Pursuant to Regulation 32(1) and Reguation 47(1)(c) of SEBI (LODR) Regulations, 2015, fin herein below a Statement of Utilization of Preferential Issue Proceeds as on 31.03.2019 for the funds raised through Preferential Issue dated 10.07.2017

STATEMENT OF UTILIZATION OF PREFERENTIAL ISSUE PROCEEDS AS ON 31.03.2019

Object Wise Details of Guilzation of Freierential Issue Froceeds						
(Amount in Lakhs)						
Particulars	Proposed					
1 distribution	Amount	31.12.2018	31.03.2019			
To meet Issue Expenses	3.70	3.70	3.70			
To meet the Working Capital requirements of the						
Company	11.92	11.92	11.92			
To Build a High Growth and Dividend/Interest						
Paying Portfolio of Quoted Securities (Investment						
in Listed Shares & Securities)	225.00	180.00	150.00			
To acquire a business and/or invest in a subsidiary						
Company having growth potential of businesses.	175.38	175.38	175.38			
Fixed Deposit	-	85.00	75.00			
Lease deposit	40.00	-	40.00			
Total Net Proceeds	456.00	456.00	456.00			

The Company at its Extra Ordinary General Meeting held on February 20, 2019 has obtained the requisite approval from the Shareholders of the Company for alteration in the "Objects for which Preferential Issue was undertaken and consequent utilization of the proceeds thereof". The full format of the Statement of Utilizarion of Preferential Issue Proceeds for the period ended March 31, 2019 is available on the Stock Exchange Website: www.bseindia.com and the Compa

For Onesource Ideas Venture Limited

Fathima Jala Managing Director Date: 25.05.2019 (DIN:00479516)

National Institute of Technology, Uttarakhand

Hiring of Consultant, Research Fellow & **Empanelment of Newspaper Agencies**

The applications are invited for the following:

1) Hiring of Consultant

Date: 26/05/2019

2) Hiring of Research Fellow under DIC

3) Empanelment of Newspaper Agencies

The Complete details can be downloaded from our website www.nituk.ac.in

Temporary Campus: Government ITI, Srinagar (Garhwal)-246174 (Uttarakhano Phone: 01346-257436; Email: nituttarakhand@gmail.com

TRC FINANCIAL SERVICES LIMITED 85, Hill Road, Opp. Yoko Sizzler, Bandra (West), Mumbai - 400050.

CIN : L74899MH1994PLC216417 dalone Audited Financial Results for the Quarter and Financial Year ended 31st March 2019 (Rs. In Lacs except earning per share)

PARTICULARS	Quarter ended 31st March 2019	Year ended 31st March 2019	Quarter Ended 31St March 2018	Previous Year ended 31st March 2018
Total income from operations (net) Net Profit / (Loss) from ordinary activities	57.06	62.63	2.15	0.43
before tax Net Profit / (Loss) from ordinary activities	17.49	-7.60	-12.71	-17.57
after tax	17.49	-7.60	-12.71	-17.57
Equity Share Capital Other Equity (excluding Revaluation Reserve as shown in the Balance	500.09	500.09	500.09	500.09
Sheet of previous year) Earnings Per Share (of Rs. 10/- each)	-	-286.97	-	-279.37
(Basic & Diluted)	0.35	-0.15	-0.25	-0.35

There were no exceptional and Extra Ordinary item during the quarter and year ended 31st March 2019

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites.- www.bseindia.com and Website of the Company-www.trcfin.in
- The above results were reviewed and recommended by the Audit Committee and ap proved by the Board of Directors in their meeting held on 24th May 2019.
- This Statement has been prepared in accordance with the Companies (Indian Account ing Standards), Rules 2015 (IND AS), prescribed under Section 133 of the Companie Act, 2013 and other recognized accounting practices and policies to the extent appli-

By and on behalf of the Board of Directors For TRC FINANCIAL SERVICES LIMITED

Giddaiah Koteswa Whole time Director DIN: 07121503

Date: 24-May-19

Lumax Industries Limited DK JAIN LUMAX Registered Office: 2nd Floor, Harbans Bhawan-II, Commercial Complex,

Nangal Raya, New Delhi 110046 Phone: 0124-4760000, Email: lumaxshare@lumaxmail.com, Website: www.lumaxindustries.com, CIN: L74899DL1981PLC012804

NOTICE OF POSTAL BALLOT TO MEMBERS Notice is hereby given pursuant to Section 110 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 ("the Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) for seeking consent of the Members through Postal Ballot (including voting through electronic mode) on the following items:

- Special Resolution for Continuation of directorship of Mr. Avinash Parkash Gandhi (Non-Executive Independent Director) for Present Term.
- Special Resolution for Continuation of directorship of Mr. Munish Chandra Gupta (Non-Executive Independent Director) for Present Term.

he Members are hereby informed that:

- The Company has completed dispatch of Notice of Postal Ballot dated May 14, 2019 containing Draft Resolutions, Postal Ballot Form and a self-addressed postage pre-paid Business Reply Envelope and an e-mail has been sent on May 25, 2019 whose email-IDs are registered with the Company or Depository Participant(s) to all the Members whose names appeared in the Register of Members as on May 17, 2019 which is the cut-off date, for seeking their consent on the agenda items listed in the Notice of Postal Ballot along with the Explanatory Statement thereto as required under the provisions of Section 102 read with Section
- The business to be transacted by Postal Ballot may also be transacted by e-voting as provided in the Act read with the Rules
- iii. In compliance with the provisions of Section 108 of the Act read with the Rules and Listing Regulations, the Company has provided facility for e-voting through Karvy Fintech Private Limited ("Karvy") e-voting platform. The e-voting period commences on Monday, May 27, 2019 at 09:00 A.M. (IST) and ends on Tuesday, June 25, 2019 at 05:00 P.M. (IST). During this period, Members of the Company, holding shares either in physical or dematerialized form, as on the cut-off date, i.e. May 17, 2019, may cast their vote electronically. The e-voting module shall be disabled by Karvy thereafter.
- iv. Voting Rights of the Members has been reckoned as on May 17, 2019, which is the cut-off date.
- The Board of Directors of the Company, has appointed Mr. Maneesh Gupta, Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner.
- vi. The duly completed Postal Ballot Form should reach the Scrutinizer not later than 05:00 P.M. (IST) on Tuesday, June 25, 2019 to be eligible for being considered, failing which it will be considered that no reply has been received from the Member(s).
- vii. The Members can opt for only one mode of voting, i.e., either by physical Postal Ballot or by e-voting. However, in case Members cast their vote by physical Postal Ballot and e-voting both, then voting done through e-voting platform shall prevail and voting done by physical Postal Ballot will be treated as invalid.
- viii. The Notice of Postal Ballot and Postal Ballot Form have also been placed on the website of the Company viz. www.lumaxindustries.com as well as on website of Karvy viz. www.evoting.karvy.com. Members who have not received the Notice of Postal Ballot or Postal Ballot Form can download the same from either website as provided above, or seek a duplicate Postal Ballot Form from the Company or from Karvy Fintech Private Limited, the Registrar & Share Transfer Agent (RTA), at following address:

Mr. Rajeev Kumar

Deputy Manager | RIS Department | Karvy Fintech Pvt. Ltd. | Karvy Selenium | Tower B, Plot Number 31 & 32 | Financial District | Gachibowli | Hyderabad - 500032 | India Phone: +91 040 67161524 | email:rajeev.kr@karvy.com

x. In case of any queries, you may refer to the Frequently

Asked Questions (FAQs) for Members at https://evoting.karvy.com/public/Faq.aspx or call Karvy Fintech Private Limited on 1800 345 4001 (toll free) or may send an e-mail request to evoting@karvy.com.

For any grievances in respect of e-voting, Members may contact as follows:

Mr. Rajeev Kumar Karvy Fintech Private Limited

Place: Gurugram

Date: May 25, 2019

Phone: +04067161524 | email: rajeev.kr@karvy.com For any grievances in respect of Postal Ballot include e-voting

Members may contact as follows: Ms. Ankita Gupta

Company Secretary

Lumax Industries Limited Phone: + 0124-4760000 | email: ankita.gupta@lumaxmail.com

By Order of the Board For Lumax Industries Limited Ankita Gupta

Company Secretary



GUJARAT AMBUJA EXPORTS LIMITED

CIN: L15140GJ1991PLC016151

Regd. Office: "AMBUJA TOWER", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380 059 (Gujarat) India Ph.: +91 79-61556677, Fax :+91 79-61556678 Email: info@ambujagroup.com Website: www.ambujagroup.com

Sr.	Particulars Particulars	Quarte	r Ended	Year E	nded
No.		31.03.2019	31.03.2018	31.03.2019	31.03.2018
1.	Total income from operations	1266.30	883.19	4033.08	3385.74
2.	Net Profit / (Loss) from ordinary activities for the period	41.88	92.62	269.55	232.16
	(before Tax, Exceptional and/or Extraordinary items)				
3.	Net Profit / (Loss) from ordinary activities for the period	41.88	92.62	269.55	232.16
	before tax (after Exceptional and/or Extraordinary items)				
4.	Net Profit / (Loss) from ordinary activities for the period	31.51	78.89	198.15	179.88
	after Tax (after Exceptional and/or Extraordinary items)				
5.	Total Comprehensive Income for the period [Comprising	31.38	79.10	198.33	180.30
	Profit / (Loss) for the period (after Tax) and Other				
	Comprehensive Income (after tax)				
6.	Equity Share Capital (Face value of ₹ 2/- each)	22.93	22.93	22.93	22.93
7.	Earnings Per Share (Face value of ₹ 2/- each) (not annualised)				
(I)	Basic	2.75	6.88	17.28	15.69
(ii)	Diluted	2.75	6.88	17.28	15.69

The above Standalone Audited Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 25th May, 2019 and approved and taken on record by the Board of Directors of the Company at its meeting held on $25^{\rm th}$ May, 2019

The Board of Directors has recommended a final dividend of ₹1/- per share (face value of ₹2/- each) subject to the approval of share holders in ensuing Annual General Meeting.

not have any material impact on the financial statements of the Company. Post implementation of Goods & Service Tax (GST) with effective from July 1, 2017 revenue from operations is disclosed net of GST. Revenue from operations for the quarter ended June 30, 2017 included excise duty which is now subsumed in the GST. Revenue from

operation for the year ended March 31, 2018 includes excise duty up to June 30, 2017. Accordingly, revenue from operations for the year ended March 31, 2019 is not comparable with those of previous period presented. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2019 and the unaudited published year-to-date figures up to 31st December, 2018 being the date of the end of the third quarter of the financial

year which was subject to limited review. The financial resulfs have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India

Figures for the previous period have been regrouped / rearranged wherever necessary.

The above is an extract of the detailed format of Quarter / Year Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter Financial / Year Ended Financial Results are available on the Company's Website at www.ambujagroup.com and the Stock Exchanges websites at

Place : Ahmedabad Date : 25th May, 2019

www.bseindia.com and www.nseindia.com

For GUJARAT AMBUJA EXPORTS LIMITED

Committed to Growth

Manish Gupta Chairman & Managing Director (DIN: 00028196)



VISHAL FABRICS LIMITED

CIN: L17110GJ1985PLC008206

Registered Office: Ranipur, Narol Road, Ahmedabad- 382405, Gujarat Contact No.: 079-6359701763, E-mail: cs.vfl@chiripalgroup.com, Website: www.vishalfabricsltd.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2019

	(Rs. in lakhs except EPS						
Sr	Particulars	Quarte	r Ended	Yea	r Ended		
No		31.03.2019	31.03.2018	31.03.2019	31.03.2018		
		Audited	Audited	Audited	Audited		
1.	Total Income from Operations (net)	28432.36	25344.11	99952.93	89198.09		
2.	Net Profit for the period (before tax, exceptional and/or extraordinary items)	1327.85	142.77	2050.83	1,959.21		
3.	Net Profit for the period before tax (after exceptional and/or extraordinary items)	1328.02	150.79	2044.70	1,967.50		
4.	Net Profit for the period after tax (after exceptional and/or extraordinary items)	775.27	95.79	1785.74	1562.51		
5.	Total Comprehensive Income for the period [comprising Profit for the	797.19	95.79	1806.74	1562.92		
	period (after tax) and Other Comprehensive Income (after tax)]						
6.	Equity Shares Capital (Face value of Rs. 5/- each)	2,195.67	2,195.67	2,195.67	2,195.67		
7.	Reserve (excluding revaluation Reserve) as shown in the	19472.25	17665.5	19472.25	17665.5		
	Audited balance sheet of the previous year						
8.	Earnings per share (for continuing and discontinued operations)						
	Basic	1.82	0.22	4.11	3.56		
	Diluted	1.82	0.22	4.11	3.56		

- 1. The Result are prepared in compliance with Indian Accounting Standard, ("Ind-As") notified by the Ministry of corporate Affair
- 2. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25th May, 2018
- 3. Figures for the previous periods / year have been regrouped, recast and rearranged, wherever necessary.
- The Company has only one segment of activity namely Textile.
- 5. The Full Audited Financial Result available on the website of the company as www.vishalfabricsltd.com and on the Website of the Stock Exchange Limited www.bseindia.com

For VISHAL FABRICS LIMITED

Place: Ahmedabad Date: 25/05/2019

Sd/-BRIJMOHAN CHIRIPAL MANAGING DIRECTOR (DIN: 00290426)



Utkarsh Small Finance Bank Limited

Aapki Ummeed Ka Khaata

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2019

	Half yea	r ended	Year e	ended
Particulars	31 March 2019	31 March 2018	31 March 2019	31 March 20
	Unaudited	Unaudited	Audited	Audited
Total income from operations	46,957.77	29,867.80	87,923.81	51,817.
2. Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	6,634.66	(4,893.35)	14,880.81	(9,481.0
3. Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	6,634.66	(4,893.35)	14,880.81	(9,481.0
4. Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	3,435.86	(3,305.33)	9,388.81	(6,301.6
5. Paid up Equity Share Capital	73,705.00	47,005.00	73,705.00	47,005.
6. Reserves (excluding Revaluation Reserve)	3,570.63	(5,818.18)	3,570.63	(5,818.1
7. Net worth	77,275.63	41,186.82	77,275.63	41,186.
3. Outstanding Debt	142,976.73	178,884.64	142,976.73	178,884.
Outstanding Redeemable Preference Shares	-	-		
10. Debt Equity Ratio	1.85	4.34	1.85	4.
11. Earnings per share (of ₹10 each)				
- Basic (not annualised for six months)	0.50	(0.91)	1.37	(1.7
- Diluted (not annualised for six months)*	0.50	(0.91)	1.37	(1.7
12. Capital Redemption Reserve	-	-		
13. Debenture Redemption Reserve	-	-		

The outstanding potential equity shares had an anti-dilutive effect on EPS for the half year ended and year ended 31 March 2018. Hence, basic earnings per share equals diluted earnings per share as on 31 March 2018

Place : Mumbai Date : 25 May 2019

- Notes to the financial results: The above is an extract of the detailed format of annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the annual financial results are available on the websites of Bombay Stock Exchange (BSE) and the Company. (http://www.utkarsh.bank)
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and can be accessed on the URL (http://www.utkarsh.bank).

for and on behalf of the Board of Directors of Utkarsh Small Finance Bank Limited CIN: U65992UP2016PLC082804

Govind Singh Managing Director & CEO DIN: 02470880

Registered office address: S-24/1-2, First Floor, Mahavir Nagar, Orderly Bazar Varanasi, Uttar Pradesh, India, 221002

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