

SRL/SE/26/20-21

Date: 15th August, 2020

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Update on subsidiaries

Dear Sir / Madam,

This disclosure is pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations. We wish to inform you that in order to have the same auditor, in both Sunteck Realty Limited and in its important subsidiary companies viz. Skystar Buildcon Private Limited and Satguru Corporate Services Private Limited the Board of Directors of the subsidiary companies have approved the appointment of Grant Thornton's affiliate viz., M/s Walker Chandiook & Co LLP in place of Lodha & Co. which resigns as the Statutory Auditor with effect from 14th August, 2020.

Further as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, copy of Annexure A is attached herewith.

Kindly take the same on record and disseminate to all the concerned.

Thanking You,
For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary
Encl – As above

“Annexure A” to our resignation letter dated August 14, 2020

1. Name of the listed entity /material subsidiary:	Skystar Buildcon Private Limited
2. Details of the statutory auditor:	
a. Name	Lodha & Company
b. Address	6 Karim Chambers, 40, A. Doshi Marg (Hamam Street), Mumbai – 400 001
c. Phone number	022 - 2269 1414
d. Email	mumbai@lodhaco.com
3. Details of association with the listed entity / material subsidiary:	
a. Date on which the statutory auditor was appointed:	July 22, 2019
b. Date on which the term of the statutory auditor was scheduled to expire:	Till conclusion of AGM to be held in the year 2024
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited review report dated July 27, 2020 for the quarter ended June 30, 2020
4. Detailed reasons for resignation:	Our term of 10 years at the holding company (Sunteck Realty Limited) is getting over.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7. Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in the resignation letter and this annexure is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for our resignation.

For LODHA & COMPANY
Chartered Accountants
Firm Registration No. 301051E

R.P. Baradiya

R.P. Baradiya
Partner
Membership No.44101



Place: Mumbai
Date: August 14, 2020

“Annexure A” to our resignation letter dated August 14, 2020

1. Name of the listed entity/material subsidiary:	Satguru Corporate Services Private Limited
2. Details of the statutory auditor:	
a. Name	Lodha & Company
b. Address	6 Karim Chambers, 40, A. Doshi Marg (Hamam Street), Mumbai – 400 001
c. Phone number	022 - 2269 1414
d. Email	mumbai@lodhaco.com
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	September 26, 2019
b. Date on which the term of the statutory auditor was scheduled to expire:	Till conclusion of AGM to be held in the year 2024
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited review report dated July 27, 2020 for the quarter ended June 30, 2020
4. Detailed reasons for resignation:	Our term of 10 years at the holding company (Sunteck Realty Limited) is getting over.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7. Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in the resignation letter and this annexure is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for our resignation.

For LODHA & COMPANY
Chartered Accountants
 Firm Registration No. 301051E


R.P. Baradiya
 Partner
 Membership No.44101



Place: Mumbai
 Date: August 14, 2020