



# HERCULES HOISTS LIMITED

Ref : KSM/CM-6.

August 9, 2019

## Proceeding of AGM

Listing Department  
The Bombay Stock Exchange Limited,  
Phiroze jeejeebhoy Towers  
Dalal Street, Mumbai- 400023  
[Scrip Code- 505720]

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051

### **Sub: Proceeding of 57<sup>th</sup> Annual General meeting of the Company held on August 9, 2019**

**Dear Sir,**

Pursuant to the provision of Regulation 30 read with Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, the proceeding of 57<sup>th</sup> Annual general Meeting of the Company are as under-

1. 57<sup>th</sup> Annual General Meeting (AGM) of the Company was held at Kamalnayan Bajaj Hall, Bajaj Bhavan, 226, Jammalal Bajaj Marg, Nariman Point, Mumbai 40021, on Friday, August 9, 2019, at 11.30 P.M.
2. Shri Shekhar Bajaj, Chairman of the Company chaired the Meeting.
3. The requisite quorum being present, Chairman called the Meeting to order.
4. The Chairman introduced the Directors and Officials present on the dais and confirmed the presence of Shri Gaurav Nevatia, who is the Chairman of the Audit Committee and Shri Vandan Shah, Chairman of the Nomination & Remuneration Committee, Stakeholders Relationship Committee Members, Auditor and Secretarial Auditor of the Company.
5. The Chairman, then delivered his speech.
6. The Chairman informed the members present that the Company, in accordance with the Companies Act, 2013 & Listing Regulations, had provided facility to all members as on August 2, 2019 (the cut off date) to exercise their votes on the items of business given in the Notice through electronic voting system provided by National Securities Depository Limited (NSDL). The e-voting period remained opened from August 6, 2019 to August 8, 2019. In addition to e-voting facility, a facility to vote through poll paper was also provided at the venue of the AGM to those members who were present at the meeting and had not cast their votes earlier.
7. Then clarifications were provided to the queries raised by the members.
8. The following items of business as per notice of the AGM were then transacted-

#### **Ordinary Business:**

- a. Approval and Adoption of the audited statement of Profit and Loss Account for the year ended March 31, 2019 and the Balance Sheet as at that date and Report of Directors and Auditors thereon. (Ordinary Resolution)
- b. To declared a Dividend at the rate Rs.1.50- per Equity shares [face value of Rs.1/- each] for the financial year 2018-19, to be paid to those shareholders whose name appeared on the Registered of Members of the Company as on the date of book closure dated August 3, 2019 to August 9, 2019, both days inclusive. (Ordinary Resolution)

#### **Corporate Office**

501 to 504, Shelton Cubix  
Sector 15, Plot No. 87  
CBD Belapur, New Mumbai 400614  
Maharashtra INDIA

T: +91 022 45717300/01  
E: indef@indef.com  
U: www.indef.com  
Works: Khalapur & Pune

#### **Registered Office**

Bajaj Bhawan, 2<sup>nd</sup> Floor  
226, Jammalal Bajaj Marg  
Mumbai 400 021, INDIA  
CIN: L45400MH1962PLC012385

**bajaj group**



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- c. To appoint a Director in place of Shri Shekhar Bajaj who retires by rotation, being eligible offers himself for re-appointment. (Ordinary Resolution)

**Special Business:**

- d. To consider ratification of remuneration of Cost Auditor, M/s R Nanabhoy & Co, Cost Accountants for the financial year 2019-20, confirmed at Rs.45000/- as decided by Board of Directors in their meeting held on May 24, 2019. (Ordinary Resolution)
- e. To re-appoint Shri Gaurav Nevatia as an Independent Director for five year term with effect from April 1, 2019 (Special Resolution)
- f. To confirm appointment of Shri Nirav Nayan Bajaj as a Director. (Ordinary Resolution)
9. On completion of the discussions on all the items, the Chairman requested the members present and those who had not voted earlier to cast their votes, using poll paper and requested the Company Secretary and the Scrutinizer to co-ordinate for an orderly conduct of the poll
10. The Chairman then handed over the proceeding to the Company Secretary and Scrutinizer to complete the voting formalities.
11. The Scrutinizer then locked and sealed the empty poll box in the presence of the members.
12. On completion of poll voting, the poll box was then taken by the Scrutinizer in his Custody
13. The Chairman informed the members that the results of the e-voting and poll along with the scrutinizer report would be declared and posted on the website of the Company and NSDL website within prescribed time and shall be forwarded to the stock exchanges.
14. The Chairman then thanked the members for their participation in the meeting and there being no other business, declared the proceeding to be closed.

You are requested to take the same on your record

Thanking you,

**FOR HERCULES HOISTS LIMITED,**

**KIRAN MUKADAM  
COMPANY SECRETARY**

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