

# Escorts Finance Limited

Office: 15/5, Mathura Road, Faridabad-121003 (HR)

Phone : 0129-2250222,2564222 E-mail : escortsfinance@escorts.co.in

Website : www.escortsfinance.com

CIN : L65910CH1987PLC033652

September 30, 2022

## BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400051

BSE – 511716

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para A of Part A of Schedule III to the said Regulation, we wish to inform as under:

**(A)** Shareholders of the Company in their Meeting (Annual General Meeting) held on September 30, 2022, have confirmed/ approved the appointment of the following director:

S. No.	Name	Designation	Date of appointment/ re-appointment
1	Ms. Moni Singh	Independent Director	September 30, 2022

The requisite disclosures, pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, for directors, are attached as an **Annexure-A**.

**(B)** Shareholders have also approved the re-appointment of M/s Kapish Jain & Associates, Chartered Accountants (Firm Registration No. 022743N) as Statutory Auditors of the Company for a period of 5 years from the conclusion of the Annual General Meeting held on September 30, 2022. The Disclosures, pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are attached as an **Annexure-B**.

**(C)** Shareholders have also approved alteration of the Memorandum of Association (MOA) of the Company with respect to Clause III being Object Clause, Clause IV being Liability Clause and Clause V being Capital Clause of the MOA of the Company subject to requisite approvals, if any. Further, shareholders have also approved the change of name and consequent amendment in the MOA and Articles of Association of the Company subject to requisite approval of statutory authority(ies). The Disclosures, pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are attached as an **Annexure C**.

This is for your information and records.

Thanking You,  
Yours faithfully,  
For **Escorts Finance Limited**

**Vicky Chauhan**  
Company Secretary

Encl.: As above

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## Annexure-A

Information as required by Para A of Part A of Schedule III of the SEBI Listing Regulations, read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No	Particulars	Details
1.	Reason for appointment of Director	The tenure of Ms. Preeti Chauhan has expired from the Conclusion of 34 <sup>th</sup> AGM. Accordingly, Shareholders of the Company has appointed Ms. Moni Singh, as an Independent Director of the Company in place of the retiring director.
2.	Date of appointment and term of appointment	September 30, 2022.  5 years w.e.f. September 30, 2022. The Appointment has been made in terms of the provisions of the Companies Act, 2013 and other applicable laws for the time being in force. In addition, she is responsible to undertake the roles and responsibilities assigned by the Board from time to time.
3.	Brief profile of the Director	Ms. Moni Singh is accomplished, dedicated and focused professional with experience in her field. She has wide knowledge of Company Law and is an expert in Legal Matters. She has more than 10 years' experience in her career. She is a Commerce graduate and Company Secretary from the Institute of Company Secretaries of India.
4.	Disclosure of relationships between directors.	None
5.	Confirmation	It is hereby confirmed that Ms. Moni Singh is not debarred from holding office in the capacity of the director by virtue of any SEBI Order or any other authority.

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## Annexure-B

Information as required by Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No	Particulars	Details
1.	Reason for appointment of Director	The Statutory Auditors, M/s Kapish Jain & Associates, Chartered Accountants, have been re-appointed by the Shareholders of the Company, for a period of 5 years till the conclusion of the AGM to be held in the year 2027.
2.	Date of appointment and term of appointment	September 30, 2022  M/s Kapish Jain & Associates, Chartered Accountants, has been appointed for a further period of 5 years from the conclusion of 34 <sup>th</sup> AGM of the Company to the conclusion of the AGM to be held in the year 2027.
3.	Brief profile	M/s Kapish Jain & Associates, is a renowned firm in India having years of experience in the field of audit, tax and advisory services. The Firm is registered with ICAI having Registration No. 022743N.

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## Annexure-C

Information as required by Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No	Particulars	Details
1.	Clause III- Object Clause	<p>(i) Renaming the Part A of Clause III as follows, omitting the existing sub-clause 1, 2 &amp; 4 of Part A of Clause III and renumbering the sub-clauses 3, 5 &amp; 6 as 1, 2 &amp; 3 respectively.</p> <p>(A) "THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:"</p> <p>(ii) Renaming the Part B of Clause III as follows, omitting the existing sub-clauses 8, 12, 14, 16, 23, 24, 26, 27, 29 to 33, 35 to 37, 39, 42 to 45, 48 to 56, 59, 61, 62, 66 &amp; 67 of Part B of Clause III and the renumbering the remaining sub-clauses from 1 to 32.</p> <p>(B) "MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) ARE:"</p> <p>(iii) The Part C of Clause III containing 'Other Objects' and sub-clauses thereunder be deleted.</p>
2.	Clause IV- Liability Clause	IV. The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
3.	Clause V- Capital Clause	The capital clause being Clause V in the Memorandum of Association of the Company be altered by deleting the phrase "10% Redeemable Cumulative" appearing in the clause.
4.	Change of name of the Company and consequent amendment in the MOA and Articles of Association of the Company subject to requisite approval of statutory authority(ies).	