



We create chemistry

BASF India Limited, Mumbai - 400 051, India

December 29, 2021

The Market Operations Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Name of the Company** : **BASF INDIA LIMITED**  
**Security Code No.** : **500042**

Dear Sir/Madam,

**Sub: BASF reaches agreement to divest its Production Site in Quincy, Florida to Clariant**

We have been informed by BASF SE, Germany (Ultimate Holding Company of BASF India Ltd) that BASF has reached an agreement to divest its manufacturing site in Quincy, Florida and the associated attapulgit business for a purchase price of USD 60 million to Clariant. The transaction is expected to close in 2022, subject to the approval of the relevant Competition Commission / Anti-trust Authorities.

As part of the divestiture, BASF would also enter into a long-term supply agreement for attapulgit business with Clariant, that will allow BASF to continue to support and grow with its customers in the paints, coatings, and construction markets.

The attapulgit business, forms part of the Dispersions & Resins Division of Industrial Solutions Segment of BASF India Limited, and has generated net sales of approx. Rs. 7.09 crore during the financial year ended 31<sup>st</sup> March 2021.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,  
For BASF India Limited

Pradeep Chandan  
Director – Legal, General Counsel (South Asia)  
& Company Secretary

Pankaj Bahl  
Manager- Company Secretarial

cc: The Assistant Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No.C/1, G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai – 400 051

**Registered Office**  
**BASF India Limited**  
The Capital, 'A' Wing, 1204-C, 12th Floor,  
Plot No. C-70, 'G' Block,  
Bandra-Kurla Complex, Bandra (East),  
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[www.basf.com/in](http://www.basf.com/in)

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