



## STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified  
SCO 49-50-51, Sector-26,  
Madhya Marg, Chandigarh-160 019 (INDIA)  
Tel. : +91-172-2793112, 2790979, 2792385  
Fax : +91-172-2794834 / 2790887  
Website : www.sswlindia.com

Ref. SSWL/  
Dated: 02.12.2019

The Bombay Stock Exchange Limited  
Department of Corporate Services,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**BSE Code: 513262**

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**NSE Code: SSWL**

**Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions on a consolidated basis, for the half year ended, September 30, 2019, in the format specified in the relevant accounting standards.

This is for your information and records please.

Thanking you.

Yours faithfully,  
For Steel Strips Wheels Limited

(Shaman Jindal)  
CGM-cum-Company Secretary

**Regd. Office :** Village Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)  
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228  
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Phone : +91-657-2277753. Fax : +91-657-2277754



## Consolidated Disclosure of Related Party Transactions for the Half Year ended 30<sup>th</sup> September, 2019

(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

**Related party disclosures as required under Indian Accounting Standard (Ind AS 24) on "Related Party Disclosures" issued under Companies (Indian Accounting Standards) Rules 2016, as amended up to date, are given below: -**

### A. Description of related parties

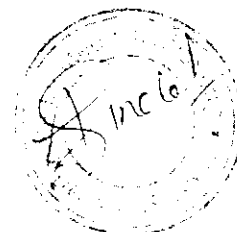
#### I. Key managerial personnel

S. No.	Name of Related Parties	Designation	Nature of Relationship
1	Sh. Dheeraj Garg	Managing Director	Key Managerial Personnel
2	Sh. Andra Veetil Unnikrishnan	Deputy Managing Director	
3	Sh. Manohar Lal Jain	Executive Director	
4	Sh. Ayush Thareja	Chief Financial Officer	
5	Sh. Shaman Jindal	Company Secretary	

#### II. Name of the Related Party with whom transactions have been entered into

S. No.	Name of Related Parties	Nature of Relationship
1	SAB Industries Limited	Enterprise over which Key management Personnel or their relatives exercise significant influence
2	SAB Udyog Limited	
3	Malwa Chemtex Udyog Ltd	
4	Steel Strips Financiers Pvt. Ltd	
5	Munak International Pvt. Ltd	
6	S.S. Credits Pvt. Ltd	
7	S.J. Mercantile Pvt. Ltd (Earlier known as S.A. Holding Pvt. Ltd.)	
8	Malwa Holdings Pvt. Ltd	
9	Munak Investment Pvt. Ltd	
10	Steel Strips Holding Pvt. Ltd	
11	Chandigarh Developers Pvt. Ltd	
12	DHG Marketing Pvt. Ltd	
13	Munak financiers Pvt Ltd	
14	Steel Strips Ltd	
15	Steel Strips Industries Limited (Earlier Known as Steel Strips Leasing Limited)	
16	Chandigarh Aircraft Management Services Pvt Ltd	
17	Steel Strips Infrastructure Limited	
18	Hansraj Trust	Relatives of Key Managerial Personnel
18	Sh. Rajinder Kumar Garg (Promoter, Chairman & Non-Executive Director and father of Sh. Dheeraj Garg)	
19	Smt. Sunena Garg (Promoter & Spouse of Sh. Rajinder Kumar Garg)	
20	Ms. Priya Garg (Promoter & Daughter of Sh. Rajinder Kumar Garg)	

#### II. Joint venture and Associates-None



**B. The following transactions were carried out with related parties in the ordinary course of business Transactions with Related Parties**

(Rs. In lakhs)

Nature of transactions		Total Amount Half year ending as on 30.09.2019
<b>Key Managerial Personnel</b>		
<b>(1) Remuneration</b>		<b>90.03</b>
<b>Name of KMP</b>	<b>Amount Half year ending as on 30.09.2019</b>	
*Sh. Dheeraj Garg	15.48	
Sh. Andra Veetil Unnikrishnan	29.55	
Sh. Manohar Lal Jain	25.15	
Sh. Ayush Thareja	7.90	
Sh. Shaman Jindal	11.95	
<b>(2) Dividend</b>		<b>186.67</b>
<b>Name of KMP</b>	<b>Amount Half year ending as on 30.09.2019</b>	
Sh. Dheeraj Garg	185.61	
Sh. Andra Veetil Unnikrishnan	0.20	
Sh. Manohar Lal Jain	0.81	
Sh. Shaman Jindal	0.05	

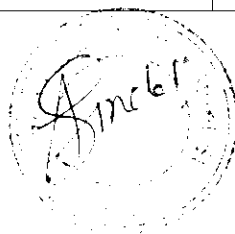
Note: The dividend for the Financial year 2018-19 was approved by the members in the 33<sup>rd</sup> Annual General Meeting of the Company held on 30.09.2019, consequently, it was paid in the month of October, 2019, here shown as payable.

(Rs. In lakhs)

Nature of transactions		Total Amount Half year ending as on 30.09.2019
<b>(1) Sitting Fees</b>		<b>0.60</b>
<b>Name</b>	<b>Amount Half year ending as on 30.09.2019</b>	
Sh. Rajinder Kumar Garg	0.60	

(Rs. In lakhs)

Nature of transactions		Total Amount Half year ending as on 30.09.2019
<b>Relatives of KMP</b>		
<b>(1) Dividend</b>		<b>35.03</b>
<b>Name</b>	<b>Amount Half year ending as on 30.09.2019</b>	
Sh. Rajinder Kumar Garg	11.70	
Smt. Sunena Garg*	20.16	
Ms. Priya Garg	3.17	
<b>Note: *The Dividend to Smt. Sunena Garg also includes Rs. 96000/- which was payable on 24000 shares being held in her Trading account.</b>		
		<b>52.66</b>
<b>Enterprise over which Key management Personnel or their relatives exercise significant influence</b>		
(1) Rent Paid (Steel Strips Infrastructure Limited)		17.66
(2) Contribution to Hansraj Trust under CSR		35.00



**Annexure A**

**Details of Dividend payable to Enterprise over which Key Management Personnel or their relatives exercise significant influence during the Half year ended 30.09.2019**

S. No	Name of the Enterprise	(Rs. In Lac)	
		Amount ending 30.09.2019	Half year as on
1	SAB Industries Limited		52.97
2	SAB Udyog Limited		45.70
3	Malwa Chemtex Udyog Ltd		15.40
4	Steel Strips Financiers Pvt. Ltd		0.80
5	Munak International Pvt. Ltd		0.09
6	S.S. Credits Pvt. Ltd		0.06
7	S.J. Mercantile Pvt. Ltd (Earlier known as S.A. Holding Pvt. Ltd.)		0.05
8	Malwa Holdings Pvt. Ltd		0.02
9	Munak Investment Pvt. Ltd		0.02
10	Steel Strips Holding Pvt. Ltd*		0.00
11	Chandigarh Developers Pvt. Ltd		22.77
12	DHG Marketing Pvt. Ltd		20.04
13	Munak financiers Pvt Ltd		0.02
14	Steel Strips Ltd		0.01
15	Steel Strips Industries Limited (Earlier Known as Steel Strips Leasing Limited)		0.02
16	Chandigarh Aircraft Management Services Private Limited**		1.46
	<b>Total</b>		<b>159.43</b>

Note: \*Amount of Dividend is Rs. 480/-

\*\*The Dividend to Chandigarh Aircraft Management Services Private Limited also includes Rs. 42080/- which was payable on 10520 shares being held in its Trading account.

