



Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034

CIN: L72900KA1980PLC080581, Website: www.mipco.co.in

14th November 2019

To
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir,

Sub: Outcome of Board Meeting

Ref: .Regulation 33 & 42 of the SEBI(LODR) Regulations 2015, Scrip code 505797

With reference to the subject cited above, this is to intimate that the Board of Directors in its meeting held on 14th November 2019 which commenced at 2.00 PM and concluded at 3.00 pm, have inter alia considered and approved:-

-Unaudited Financial Results for the quarter and half-year ended on 30th September, 2019, as reviewed by Audit Committee, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report of the Statutory Auditors of the Company.

-Statement of Assets and Liabilities and Statement of Cash Flow for the half-year ended on 30th September 2019

This is for your information and record.

Thanking you

Yours sincerely,
For **Mipco Seamless Rings (Gujarat) Limited**

Sanjiv Kumar Tandon
Director
DIN: 02579261

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

CIN NO. L72900KA1980PLC080581

34, Corpus Techno Park, AVS Compound, 4th Block, Koramangala, Bangalore, Karnataka -560095
Email id: kumar.tandon@corpus.com;Website:www.mipco.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2019

PART - I

(Rs. In Lacs except earning per share)

PARTICULARS		3 Months ended	3 Months ended	Year to date	Corresponding 3	Year ended	Previous
		30.09.19	30.06.19	30.09.2019	Months ended 30.09.18 in Previous year	31.03.19	Year ended 31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from Operations	1	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	2	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	3	0.00	0.00	0.00	0.00	0.00	0.00
Expenses							
a) Cost of Materials consumed		0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock-in-Trade		0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventories of Finished Goods, Work in Progress		0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense		0.00	0.00	0.00	0.00	0.00	0.00
e) Finance costs		0.00	0.00	0.00	0.00	0.00	0.00
g) Depreciation and Amortisation expenses		0.00	0.00	0.00	0.00	0.00	0.00
h) Other expenditure		3.13	3.59	6.72	6.99	10.05	11.42
Total Expenses	4	3.13	3.59	6.72	6.99	10.05	11.42
PROFIT BEFORE TAX(3-4)	5	(3.13)	(3.59)	(6.72)	(6.99)	(10.05)	(11.42)
Tax Expense	6						
a) Current Tax		0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax		0	0	0	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
PROFIT FOR THE PERIOD (5-6)	7	(3.13)	(3.59)	(6.72)	(6.99)	(10.05)	(11.42)
Other Comprehensive Income	8	-	-	-	-	-	-
Total Comprehensive Income (7+8)	9	(3.13)	(3.59)	(6.72)	(6.99)	(10.05)	(11.42)
PAID UP EQUITY SHARE CAPITAL	10	358.48	358.48	358.48	358.48	358.48	358.48
(Ordinary shares of Rs.10/- each)							
Earnings Per share (of Rs.10/-each)(not annualised)	11	(0.42)	(0.44)	(0.52)	(0.53)	(0.62)	(0.65)
(a) Basic Rs.		(0.42)	(0.44)	(0.52)	(0.53)	(0.62)	(0.65)
(b) Diluted Rs.							

Notes:

1. Above unaudited Financial Results were reviewed by the Audit Committee and are approved by the Board of Directors of the Company at its meeting held on Nov 14th, 2019 and are subjected to limited review by Statutory Auditors.

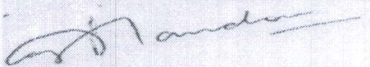
2. Segment reporting as defined in Ind AS-108 is not applicable, since the entire operation of the company related to one segment.

3. Prior Period figures have been re-classified/re-grouped wherever necessary to make them comparable with current period.

Place: Hyderabad

Date: 14.11.2019

For and on behalf of the Board of Directors of
MIPCO SEAMLESS RINGS GUJARAT LIMITED



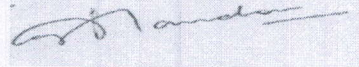
SANJIV KUMAR TANDON

DIRECTOR

Din No.02579261

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED			
CIN NO. L72900KA1980PLC080581			
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Email id: kumar.tandon@mipco.co.in; Website: www.mipco.co.in			
STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YERA ENDED 30TH SEPTEMBER, 2019			
			Rs.in Lakhs
	Particulars	As at 30/09/2019 Unaudited	As at 30/09/2018 Unaudited
A	ASSETS		
1	Non-Current Assets		
	(a) Property ,Plant and Equipment	-	-
	(b) Capital work-in-Progress	-	-
	(c) Financial assets	-	-
	(i)Other Non - Current Assets	-	-
	Total Non-Current Assets	16.40	16.40
2	Current Assets	16.40	16.40
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	18.25	18.25
	(iii) Other Bank Balances	0.01	0.01
	(c) Other current assets	0.03	0.02
	Total Current Assets	0.31	0.31
	Total Assets	18.60	18.60
B	EQUITY AND LIABILITIES	35.00	35.00
	EQUITY		
	(a) Equity Share Capital	358.48	358.48
	(b) Other Equity	-423.21	-413.43
	Total Equity	-64.73	-54.95
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	Total Non-Current Liabilities	-	-
2	CURRENT LIABILITIES		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	99.73	89.95
	(c) Provisions	-	-
	(d) Current Tax Liabilities	-	-
	Total Current Liabilities	99.73	89.95
	Total Equity And Liabilities	35.00	35.00

For and on behalf of the Board of Directors of
Mipco Seamless Rings (Gujarat) Limited



Sanjiv Kumar Tandon
DIRECTOR

Place: Hyderabad
Date: 14.11.2019

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

CIN NO. L72900KA1980PLC080581

34, Corpus Techno Park, AVS Compound, 4th Block, Koramangala, Bangalore, Karnataka -560095
Email id: kumar.tandon@corpus.com;Website:www.mipco.co.in

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

	Sep 19 Un Audited	2018-19 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before Exceptional and Extra ordinary Items and Tax		
Adjustments to reconcile Profit Before Exceptional and Extra ordinary Items and Tax to Net Cash Flow provided by Operating Activities:	-671,962	-1,005,551
Add:		
Finance Costs	-	-
Depreciation and Amortisation Expenses	-	-
Less:		
Interest Income	-	-
Income/ Dividend from Mutual Funds	-	-
Operating Profit before Working Capital Changes	-671,962	-1,005,551
Adjustment to reconcile Operating Profit to Cash Flow provided by changes in Working Capital :		
Increase / (Decrease) in Trade Payables	420,164	689,561
Increase / (Decrease) in Other Long-Term and Current Liabilities	251,798	316,335
(Decrease) / Increase in Short Term Provisions	-	-
(Increase) / Decrease in Trade and Other Receivables	-	-
(Increase) / Decrease in Long-Term and Short-Term Loans & Advances	-	-
(Increase) / Decrease in Other Non Current Assets and Current Assets	-	-
Cash Generated from/ (used in) Operations	-	345
Dividend	-	-
Direct Tax Refund/ (Expense) (Net)	-	-
Cash Flow before Exceptional and Extra Ordinary Items	-	-
Exceptional/Extra Ordinary Items (Previous Exp)	-	-
Net Cash Generated/(Used In) Operating Activities	-	345
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Interest Income	-	-
Purchase of Fixed Assets	-	-
Proceeds on sale of Fixed Assets	-	-
Net gain on Foreign currency transactions	-	-
Net Cash Generated/(Used In) Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds transferred to General Reserve	-	-
Proceeds from Long Term & Short Term Borrowings	-	-
Financial Expenses	-	-
Dividend paid	-	-
Dividend equilisation reserve	-	-
Net Cash Generated/(Used In) Financing Activities	-	-
Net increase in Cash and Cash Equivalents (A+B+C)	0	345
Cash and Cash Equivalents at the beginning of the year	3,647	3,302
Cash and Cash Equivalents at the end of the year	3,647	3,647



GANESH VENKAT & Co.,
Chartered Accountants

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6-3-609/150, Anand Nagar, Khairatabad
Hyderabad - 500 004
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email: rajavenkatg@ganeshvenkat.com

Limited Review Report on Standalone Quarterly Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To,
THE BOARD OF MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

We have reviewed the accompanying statements of Standalone Unaudited Financial Results of MIPCO SEAMLESS RINGS (GUJARAT) LIMITED ('The Company') for the quarter and half-year ended September 30, 2019 ('the Statement') attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared and submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016.

This statement is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Ganesh Venkat & Co.,
Chartered Accountants
Firm Regd. No. 005293S



G. Rajavenkat
G. Rajavenkat
Partner

Membership No. 025014

Place: Hyderabad,
Date: 14-11-2019.

UDIN: 19025014AAAAGO5132