

Dated: September 30, 2020

To,
BSE Limited
P.J. Towers, Mumbai,
India.

Sub.: Proceedings of 57th Annual General Meeting of the Company

Dear Sir,

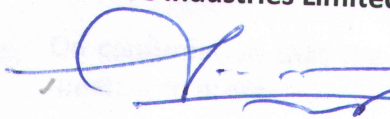

In reference to our notice dated September 08, 2020, the 57th Annual General Meeting of the Company was held on September 30, 2020 and the business as mentioned in the Notice of the meeting was transacted.

In this regard, please find enclosed to this letter proceedings of 57th Annual General Meeting of the Company as required pursuant to the requirement of Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company will file separately e-voting results pursuant to the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the aforesaid disclosure on your records.

Thanking you,
For PTC Industries Limited

Sachin Agarwal
Chairman and Managing Director

Encl.: as above

PROCEEDINGS OF THE 57TH ANNUAL GENERAL MEETING OF SCOOTERS INDIA LIMITED HELD ON WEDNESDAY, THE 30TH DAY OF SEPTEMBER, 2020 AT 03.00 PM AND ENDED AT 05:05 PM AT THE REGISTERED OFFICE OF THE COMPANY AT NH-25, SARAI SAHJADI, LUCKNOW-227101 THROUGH VIDEO CONFERENCING MODE

The 57th Annual General Meeting (AGM) of the members of M/s PTC Industries Limited (the Company) was held on Wednesday, September 30, 2020 at 03.00 pm and ended at 05:05 PM at the registered office of the Company situated at NH-25, Sarai Sahjadi, Lucknow-227101, Uttar Pradesh, India, through video conferencing mode, in accordance with the Companies Act 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI. Facility for joining this meeting through video conference or other audio-visual means was made available to 1000 members on a first-come-first-served basis.

Mr. Sachin Agarwal, CMD took the Chair in accordance with the provisions of the Companies Act, 2013 and welcomed all the persons attending 57th Annual general meeting.

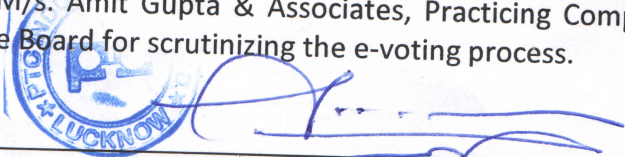
The meeting was attended by Mr. Sachin Agarwal, CMD, Ms. Smita Agarwal, Director and CFO, Mr. Priya Ranjan Agarwal, Director (Marketing), Mr. Alok Agarwal, Director (Quality & Technical), Mr. Ashok Kumar Shukla, Executive Director, Mr. Krishna Das Gupta, Independent Director, Mr. Brij Lal Gupta, Independent Director Mr. Rakesh Chandra Katiyar, Independent Director, Mr. Anuj Nigam, Company Secretary, Mr. James Collins, Head - Technology & Innovation, Mr. Steve Wadsworth, Regional Sales Manager For Europe And North America, Mr. Amit Gupta, Secretarial Auditor & Scrutiniser, other stakeholders and members.

On confirmation that the requisite quorum for the meeting is present, the Chairman called the meeting to order.

With the consent of the members present, the notice dated September 08, 2020 convening the 57th Annual general meeting of the Company together with the Directors' Report for the financial year ended at 31 March 2020, as previously circulated was taken as read.

Mr. Anuj Nigam, Company Secretary, updated that the Statutory Auditor's in their report, as submitted by M/s Walker Chandiook & Co. LLP, Chartered Accountants, have expressed unqualified opinions for the financial year 2019-2020 and that there were no qualifications, observations or adverse comments on financial statements.

The Chairman further informed the members that pursuant to the provisions of section 108 of Companies Act, 2013 read with rule 20 of the companies (Management and Administration) Rules, 2014, the company had extended the e-voting facility to the members of the company in respect of businesses transacted at the 57th Annual General Meeting. The Company had offered facility of e-voting from September 27, 2020 at 09:00 am and ended on September 29, 2020 at 05:00 pm. Further e-voting facility was provided during the meeting also and was closed 15 minutes after closure of the meeting. Mr. Amit Gupta of M/s. Amit Gupta & Associates, Practicing Company Secretaries was appointed as scrutinizer by the Board for scrutinizing the e-voting process.



The report was submitted by him after conclusion of the meeting and the result was declared by the Chairman, based on his report.

The business of the meeting as per agenda circulated with notice was thereafter taken up item wise.

The following resolution was taken up for consideration:

1. **To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors' and Auditors' thereon; (Ordinary Resolution)**

The following resolution was taken up for consideration:

"RESOLVED THAT, the audited financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors' and Auditors' thereon laid before this meeting, be and are hereby considered and adopted."

2. **To appoint a director in place of Mr. Ashok Kumar Shukla, who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)**

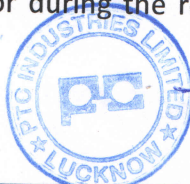
The following resolution was taken up for consideration:

"RESOLVED THAT Mr. Ashok Kumar Shukla (DIN: 08053171), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 and being eligible, be and is hereby re-appointed as director of the Company and is liable to retire by rotation."

3. **Approval of Remuneration for remaining period of tenure (Special Resolution)**

The following resolution was taken up for consideration:

"RESOLVED THAT, pursuant to the provisions of section 197(3) read with Schedule V of the Companies Act, 2013 and applicable provisions of SEBI (LODR) Regulations, 2013, the consent of the member be and is hereby accorded for payment of remuneration to the following Directors of the Company as per their respective terms of appointment, in accordance with the provisions of Section II of Part II of Schedule V to the Companies Act, 2013 including any statutory modification(s) or reenactment thereof, as may, for the time being, be in force and as may be agreed to by and between the Board and the Director, in case the Company has, in any financial year, no profits or if its profits are inadequate anytime during the three years period starting from 01.10.2020 or during the remaining period of tenure of appointment, whichever is less.



Sr. No.	Name	Designation	Period of appointment	Date of Shareholders meeting approving the appointment
a)	Mr. Sachin Agarwal	Chairman & Managing Director	01.10.2017 – 30.09.2022	29.09.2017
b)	Mr. Alok Agarwal	Whole Time Director, designated as Director (Quality & Technical)	01.10.2017 – 30.09.2022	29.09.2017
c)	Mr. Priya Ranjan Agarwal	Whole Time Director, designated as Director (Marketing)	01.10.2017 – 30.09.2022	29.09.2017
d)	Ms. Smita Agarwal	Chief Financial Officer & Whole Time Director	01.06.2019 – 31.05.2024	28.09.2019
e)	Mr. Ashok Kumar Shukla	Whole Time Director	01.10.2017 – 30.09.2022	29.09.2017

RESOLVED FURTHER THAT, CMD of the Company be and is hereby authorized to alter and/or vary the terms and conditions of the said appointment and/or enhance, enlarge, alter or vary the scope and quantum of remuneration, perquisites, benefits and amenities payable to aforesaid Directors in accordance with the provisions of the Act and rules made there under and to do, perform and execute all such acts, deeds and things and to settle any question, difficulty or doubt, that may arise and to do all such acts, deeds, matters and things as may be required and to sign and execute all documents or writings as may be necessary, proper or expedient and for matters concerned therewith or incidental thereto for the purpose of giving effect to this resolution.

VOTE OF THANKS

There being no other business, the 57th annual general meeting ended with a vote of thanks to the Chair. The chairman declared the meeting as closed at 05:05 PM.

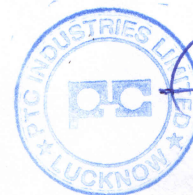


RESULT OF REMOTE E-VOTING & VOTING:

The summary of result of remote E-Voting & Voting conducted at the 57th Annual General Meeting of PTC Industries Limited, declared by CMD, on the basis of Scrutniser report is as under.

Particulars	Number of Votes Contained in			Percentage
	Remote E votes	AGM through VC	TOTAL	
Item No. 1: To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors' and Auditors' thereon; (Ordinary Resolution)				
Assent	3753641	Nil	3753641	99.98%
Dissent	720	Nil	720	0.02%
Invalid	Nil	Nil	Nil	Nil
Total	3754361	Nil	3754361	100.00%
Outcome	Passed as an Ordinary Resolution			
Item No. 2: To appoint a director in place of Mr. Ashok Kumar Shukla, who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)				
Assent	3753641	Nil	3753641	99.98%
Dissent	720	Nil	720	0.02%
Invalid	Nil	Nil	Nil	Nil
Total	3754361	Nil	3754361	100.00%
Outcome	Passed as an Ordinary Resolution			
Item No. 3: Approval of Remuneration for remaining period of tenure (Special Resolution)				
Assent	3753641	Nil	3753641	99.98%
Dissent	720	Nil	720	0.02%
Invalid	Nil	Nil	Nil	Nil
Total	3754361	Nil	3754361	100.00%
Outcome	Passed as a Special Resolution			

Date: 30.09.2020
Place: LUCKNOW



CHAIRMAN