

Ref. NS: SEC
9th August, 2023**National Stock Exchange of India Limited**
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.**Bourse de Luxembourg**
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.**London Stock Exchange Plc**
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Mahindra launches new e-Alfa Super rickshaw with Higher Range

Please find enclosed the Press Release being issued by the Company on the captioned subject.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given below:**Product Launch**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the product;	e-Alfa Super
b)	Date of launch;	09/08/2023
c)	Category of the product;	e-rickshaw
d)	Whether caters to domestic/ international market;	Domestic
e)	Name of the countries in which the product is launched (in case of international)	Not Applicable

You are requested to kindly note the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED**NARAYAN SHANKAR**
COMPANY SECRETARY

Encl.: as above

PRESS RELEASE

India's No.1* e-3 wheeler manufacturer, Mahindra, launches new e-Alfa Super rickshaw with Higher Range

- India's No.1* 3-wheeler EV Brand with Unmatched Trust: Trusted by over 50000 e-Alfa customers.
- Improved Range of 20% for Enhanced Earnings: 95+ kilometre on a single charge.
- Extensive Charging Ecosystem: Equipped with a higher capacity 18 A charger and access to 10000+ charging stations nationwide.
- Comprehensive Warranty: One-year vehicle warranty and 18-month battery warranty.
- Largest Service Network: Over 1100 Mahindra touchpoints across India for excellent customer support.
- Free ₹ 10 Lakh Accidental Insurance for Driver: Ensuring safety and security.

Mumbai, August 9, 2023: India's No.1* electric 3-wheeler company, Mahindra Last Mile Mobility (LMM), has launched the latest addition to its electric 3-wheeler line up - the Mahindra e-Alfa Super. This new e-rickshaw, along with the reliability of brand Mahindra, will continue to be the most viable self-employment option for driver partners with its higher range, best-in-class safety and comfort features.

One of the key highlights of the e-Alfa Super is its **higher range of 95+ kilometre** on a single charge, achieved through extensive driving validations by Mahindra, thereby enabling drivers to maximise their earnings. With its 140 Ah lead-acid battery, **the e-Alfa Super delivers a certified range that is 20% higher than before.** The motor generates 1.64 kW peak power, and 22 Nm torque, providing superlative performance.

Backed by the trust reposed by more than 50000 e-Alfa customers, the e-Alfa Super is designed to withstand rough daily usage. To enhance the ownership experience, Mahindra is also offering **free accidental insurance worth ₹ 10 Lakh for the driver** upon purchasing the vehicle, ensuring safety and security of its customers.

Suman Mishra, CEO, Mahindra Last Mile Mobility said, *"In a world with rising demand for clean mobility, our e-Alfa Super rickshaw offers superior range and earning potential. This allows our driver partners to increase their entrepreneurial incomes and reduce environmental impact, while being supported with the trust and reliability of the Mahindra brand."*

The e-Alfa Super has a **superior 18 A charger that comes with a 12-month warranty** and provides faster charging times; allowing drivers to minimise downtime and maximise their productivity. Mahindra 3-wheeler EV customers, with the help of our charging partners, also have access to more than 10000 charging stations, nationwide.

Mahindra provides a **one-year warranty on the vehicle**, ensuring comprehensive coverage. Moreover, the **battery is backed by an 18-month warranty**, guaranteeing long-term

reliability and customer satisfaction. There are more than 1150 Mahindra touchpoints, in India, through which the vehicle can be serviced.

The metal-bodied e-Alfa Super boasts best-in-class safety features, including an advanced braking system, and roof-mounted grab handles. It is priced at ₹ 1.61 Lakh, ex-showroom and is available depending on the local government's approval for e-rickshaws in the particular State.

*As per Vahan portal

About Last Mile Mobility

The Last Mile Mobility (LMM) division of M&M is responsible for the Company's widely acclaimed mix of electric, petrol, CNG, diesel last mile mobility 3 and 4 wheeler passenger and cargo vehicles. These include the Mahindra Jeeto 4-wheeler, Alfa range of 3-wheelers, and the electric-only Zor Grand and Treo range.

Learn more about LMM on www.mahindralastmilemobility.com / Twitter/LinkedIn (@mahindralmm), and Facebook (@MahindraLastMileMobility).

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/
For updates subscribe to <https://www.mahindra.com/newsroom>

Media Contact information:

For Mahindra

Lijo Mathai

Communication and PR Manager

E-mail: mathai.lijio@mahindra.com