

Dt. 13-07-2021



Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Ex Bandra East,
Mumbai – 400 051.

Dear Sir,

Sub: Developments in Airport Business.

**Ref: i) BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL
ii) Our letter and press release dated 31-08-2020**

In continuation with our earlier intimation cited above on the captioned subject, we hereby inform you that in pursuance of the Cooperation Agreement and Conversion Agreement both dated 31-08-2020 entered into with Adani Airport Holdings Limited (AAHL) read with the Debt Conversion Notice dated 13-07-2021, the Board of Directors of GVK Airport Developers Limited (GVKADL), a subsidiary of our Company, at its meeting held on 13-07-2021 has taken the following decisions, amongst others.

1. Pursuant to the rights available to AAHL as a lender to GVKADL, GVKADL has by virtue of such debt conversion allotted the requisite number of equity shares to AAHL and AAHL has taken over shares of GVKADL such that AAHL will hold 97.97% of the paid up equity capital of GVKADL.
2. Pursuant to the change in shareholding of GVKADL, its management has been changed by reconstituting the entire board. Nominee directors representing AAHL has been appointed on the boards of GVKADL and GVK AHL in place of directors representing GVK who have resigned from the respective Boards and its Committees.

This is for your information and record.

Thanks & regards,
For GVK Power & Infrastructure Ltd

A handwritten signature in blue ink, appearing to read 'P.V. Rama Seshu'.

P V Rama Seshu
AVP & Company Secretary

