



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
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वेबसाइट : www.idbi.com

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
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06 मई 2022

The Manager (Listing) Bombay Stock Exchange Ltd., 25 th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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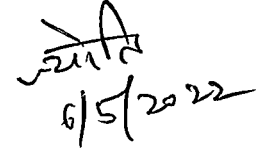
Dear Sir/Madam,

Results of Resolutions passed by Postal Ballot on May 5, 2022

In terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, we hereby forward a copy of results declared by MD & CEO (as authorised by the Chairman) along with the report of the scrutiniser in respect of the Resolutions passed on May 5, 2022 through Postal Ballot.

Kindly acknowledge receipt and take the above on record.

भवदीया,
कृते आईडीबीआई बैंक लिमिटेड


6/5/2022

[ज्योति नायर]
कंपनी सचिव

संलग्न : उपर्युक्त

IDBI BANK LIMITED

Declaration of Voting Results in respect of Shareholders' Resolution passed on May 05, 2022

In terms of Section 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular No. 20/2021 dated December 8, 2021 and the previous circulars on COVID-19 related relaxations issued by Ministry of Corporate Affairs (MCA) applicable in this regard, IDBI Bank provided facility of e-voting to the Members vide Bank's Postal Ballot Notice dated March 30, 2022 sent only through electronic mode to those Members whose e-mail addresses are registered with the Bank/Depositories on April 5, 2022 towards passing 6 (six) Resolutions for (i) Re-appointment of Shri Rakesh Sharma (DIN: 06846594) as a Non-rotational Director and Managing Director & Chief Executive officer of the Bank for a period of three years w.e.f. March 19, 2022, as approved by the RBI; (ii) Appointment of Shri Mukesh Kumar Gupta (DIN: 06638754) as LIC Nominee Director, liable to retire by rotation, on the Board of the Bank, w.e.f. February 10, 2022; (iii) Appointment of Shri T.N. Manoharan (DIN: 01186248) as an Independent Director, not liable to retire by rotation, on the Board of the Bank for a term of 4 consecutive years w.e.f. February 24, 2022; (iv) Re-appointment of Shri Samaresh Parida (DIN: 01853823) as an Independent Director, not liable to retire by rotation, on the Board of the Bank for the second term of 4 consecutive years w.e.f. May 19, 2022; (v) Re-appointment of Shri Jambunathan Narayanan (DIN: 05126421) as an Independent Director, not liable to retire by rotation, on the Board of the Bank for the second term of 4 consecutive years w.e.f. May 19, 2022 and (vi) Approval of Material Related Party Transactions with Life Insurance Corporation of India for the FY 2022-23.

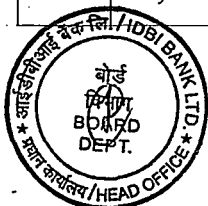
Members voted exclusively through e-voting from Wednesday, April 6, 2022 at 9:00 AM 1ST to Thursday, May 5, 2022 at 5.00 PM 1ST, being the last date specified for voting. The Board had appointed Ms. Aparna Gadgil of M/s. S.N Ananthasubramanian & Co. as Scrutinizer to scrutinize the votes cast through e-voting. Scrutinizer submitted her Report of the total votes cast in favour or against the



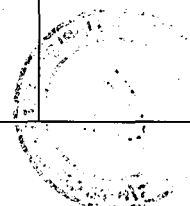
Resolutions, in terms of the said Rule 20 of the Companies (Management and Administration) Rules, 2014.

Accordingly, based on Scrutinizer's Report dated May 6, 2022, I (duly authorized by the Chairman) hereby declare that 6 (six) Resolutions contained in IDBI Bank's Postal Notice dated March 30, 2022 have been duly passed with requisite majority on May 5, 2022 i.e. the last date specified for voting, as per the details given below :

Item No.	Resolution	Votes in favour (Assent)	Votes against (Dissent)	Passed as
1.	Re-appointment of Shri Rakesh Sharma (DIN: 06846594) as a Non-rotational Director and Managing Director & Chief Executive officer of the Bank for a period of three years w.e.f. March 19, 2022, as approved by the RBI.	5608711337 (99.9955%)	251911 (0.0045%)	Ordinary Resolution
2.	Appointment of Shri Mukesh Kumar Gupta (DIN: 06638754) as LIC Nominee Director, liable to retire by rotation, on the Board of the Bank, w.e.f. February 10, 2022.	5608718447 (99.9956%)	245592 (0.0044%)	Ordinary Resolution
3.	Appointment of Shri T.N. Manoharan (DIN: 01186248) as an Independent Director, not liable to retire by rotation, on the Board of the Bank for a term of 4 consecutive years w.e.f. February 24, 2022.	5608849327 (99.9979%)	115023 (0.0021%)	Special Resolution



3/



4.	Re-appointment of Shri Samaresh Parida (DIN: 01853823) as an Independent Director, not liable to retire by rotation, on the Board of the Bank for the second term of 4 consecutive years w.e.f. May 19, 2022.	5608835317 (99.9977%)	127591 (0.0023%)	Special Resolution
5.	Re-appointment of Shri Jambunathan Narayanan (DIN: 05126421) as an Independent Director, not liable to retire by rotation, on the Board of the Bank for the second term of 4 consecutive years w.e.f. May 19, 2022.	5608780995 (99.9968%)	182135 (0.0032%)	Special Resolution
6.	Approval of Material Related Party Transactions with Life Insurance Corporation of India for the FY 2022-23	17531858 (99.0981%)	159563 (0.9019%)	Ordinary Resolution

The Scrutinizer's Report dated May 6, 2022 is attached herewith.

Regd. Office:

IDBI Bank Ltd.
IDBI Tower, WTC Complex,
Cuffe Parade,
Mumbai- 400 005

Date: May 6, 2022

For IDBI Bank Ltd.



(Rakesh Sharma)
Managing Director & CEO
DIN: 06846594





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

To,
The Board of Directors,
IDBI Bank Limited
CIN: L65190MH2004GOI148838
IDBI Tower WTC Complex,
Cuffe Parade Mumbai - 400005

We are pleased to present the report on the Postal Ballot conducted by IDBI Bank Limited ("the Bank") seeking consent of its Members for the 3 Ordinary Resolutions and 3 Special Resolutions as contained in the Notice of Postal Ballot dated March 30, 2022.

1. In terms of provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Bank on March 29, 2022 to conduct the Postal Ballot as contained in the Notice dated March 30, 2022.
2. In terms of Sections 108 and 110 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by Ministry of Corporate Affairs (MCA) from time to time, in relation to "Clarification on passing of Member's resolution by companies under the Companies Act, 2013" read with rules made thereunder on account of COVID – 19 pandemic, Members' approval was sought for the Resolutions as contained in the Notice of Postal Ballot.



*Scrutinizer's Report on Postal Ballot conducted by IDBI Bank Limited
vide Notice dated March 30, 2022*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

3. Notice of the Postal Ballot.

- 3.1. The Bank has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, March 25, 2022 ("the cut-off date")**, the Bank had completed sending of Postal Ballot Notice through e-mail to 5,06,284 Members who had registered their email-ids with the Bank/ Depositories on Tuesday, April 5, 2022. Further, Postal Ballot Notice was sent to 2 Members by email on 08.04.2022 & 11.04.2022 respectively who had registered their email-ids with the Bank pursuant to the advertisements made by the Bank.
- 3.2. The Bank had hosted the Notice of Postal ballot on its website and the website of KFin Technologies Limited (e-voting Agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on April 4, 2022.
- 3.3. Pursuant to MCA Circulars, Notice of the Postal Ballot, was published on April 06, 2022 in Financial Express in English language and in Loksatta in Marathi language.
4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on e-voting platform provided by KFin Technologies Limited from **9:00 a.m. (IST) on Wednesday, April 6, 2022 to 5:00 p.m. (IST) on Thursday, May 5, 2022.**
5. Members' demographic details and voting rights were provided by KFin Technologies Limited (e-voting Agency).
6. The Bank and RTA has provided us with the demographic details of Related Parties who are not entitled to vote to approve the Resolution as set out in item no. 6 of the Notice of Postal Ballot. Pursuant to Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have not considered the votes cast, if any, by a Related Party to approve the Resolution for the purpose of reckoning the Valid Votes cast for the said Resolution.

*Scrutinizer's Report on Postal Ballot conducted by IDBI Bank Limited
vide Notice dated March 30, 2022*





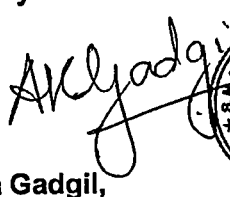
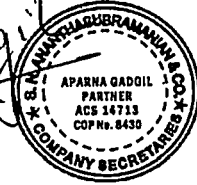
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Company Secretaries

7. In terms of Section 12(2) of Banking Regulation Act, 1949, voting rights of person(s) holding shares in excess of 26% have been capped at 26% of total voting rights of all Shareholders of the Bank.
8. After the scrutiny of the e-voting results, we report that the three Ordinary Resolutions as contained agenda item nos. 1, 2 and 6 and three Special Resolutions as contained agenda item nos. 3, 4 and 5 in the Notice of Postal Ballot dated March 30, 2022 have been passed with requisite majority.

We have annexed with this report, the analysis of the result of the Resolutions as contained in the said Notice.

For S.N. ANANTHASUBRAMANIAN & CO.

Company Secretaries

Aparna Gadgil,

Partner

ACS: 14713 | COP No.: 8430

ICSI UDIN: A014713D000279043

6th May, 2022 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

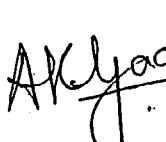

Item No. 1: Re-appointment of Shri Rakesh Sharma (DIN: 06846594) as Managing Director & Chief Executive Officer of the Bank for a period of 3 years w.e.f. March 19, 2022.

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	968	5,60,87,11,337	99.9955%
Dissent	107	2,51,911	0.0045%
Total	*1,075	5,60,89,63,248	100.0000%

**5 members have not cast all their votes in the same manner.*

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 1 of the Notice of Postal Ballot dated March 30, 2022 has been passed with requisite majority.

For S.N. ANANTHASUBRAMANIAN & CO.
Company Secretaries

Aparna Gadgil,
Partner

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Company Secretaries

Result of Postal Ballot

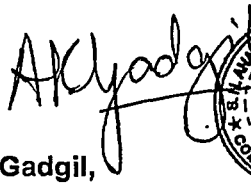

Item No. 2: Appointment of Shri Mukesh Kumar Gupta (DIN:06638754) as LIC Nominee Director w.e.f. February 10, 2022.

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	978	5,60,87,18,447	99.9956%
Dissent	97	2,45,592	0.0044%
Total	*1,075	5,60,89,64,039	100.0000%

**6 members have not cast all their votes in the same manner.*

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 2 of the Notice of Postal Ballot dated March 30, 2022 has been passed with requisite majority.

For S.N. ANANTHASUBRAMANIAN & CO.
Company Secretaries

Aparna Gadgil,

Partner

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6th May, 2022 | Thane

Scrutinizer's Report on Postal Ballot conducted by IDBI Bank Limited
vide Notice dated March 30, 2022



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

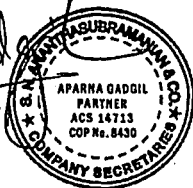
Item No. 3: Appointment of Shri T. N. Manoharan (DIN: 01186248) as an Independent Director of the Bank to hold office for a term of 4 consecutive years w.e.f. February 24, 2022.

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	975	5,60,88,49,327	99.9979%
Dissent	99	1,15,023	0.0021%
Total	*1,074	5,60,89,64,350	100.0000%

**4 members have not cast all their votes in the same manner.*

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Item No. 3 of the Notice of Postal Ballot dated March 30, 2022 has been passed with requisite majority.

For S.N. ANANTHASUBRAMANIAN & CO.
Company Secretaries

Aparna Gadgil


Aparna Gadgil,
Partner

ACS: 14713 | COP No.: 8430

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6th May, 2022 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 4: Re-appointment of Shri Samaresh Parida (DIN:01853823) as an Independent Director of the Bank for the second term of 4 consecutive years w.e.f. May 19, 2022.

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	953	5,60,88,35,317	99.9977%
Dissent	118	1,27,591	0.0023%
Total	*1,071	5,60,89,62,908	100.0000%

**4 members have not cast all their votes in the same manner.*

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Item No. 4 of the Notice of Postal Ballot dated March 30, 2022 has been passed with requisite majority.

For S.N. ANANTHASUBRAMANIAN & CO.
Company Secretaries




Aparna Gadgil,
Partner

ACS: 14713 | COP No.: 8430

ICSI UDIN: A014713D000279043

6th May, 2022 | Thane

*Scrutinizer's Report on Postal Ballot conducted by IDBI Bank Limited
vide Notice dated March 30, 2022*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 5: Re-appointment of Shri Jambunathan Narayanan (DIN: 05126421) as an Independent Director of the Bank for the second term of 4 consecutive years w.e.f. May 19, 2022.

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	956	5,60,87,80,995	99.9968%
Dissent	120	1,82,135	0.0032%
Total	*1,076	5,60,89,63,130	100.0000%

**5 members have not cast all their votes in the same manner.*

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Item No. 5 of the Notice of Postal Ballot dated March 30, 2022 has been passed with requisite majority.

For S.N. ANANTHASUBRAMANIAN & CO.
Company Secretaries




Aparna Gadgil,
Partner

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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot


Item No. 6: Approval of Material Related Party Transaction with Life Insurance Corporation of India (LIC).

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	969	1,75,31,858	99.0981%
Dissent	85	1,59,563	0.9019%
Total	*1,054	1,76,91,421	100.0000%

**2 members have not cast all their votes in the same manner.*

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 6 of the Notice of Postal Ballot dated March 30, 2022 has been passed with requisite majority.

For S.N. ANANTHASUBRAMANIAN & CO.
Company Secretaries

Aparna Gadgil,
Partner

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