

**IDFCFIRSTBANK/SD/62/2023-24**

**June 26, 2023**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C - 1, G - Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

**NSE Symbol: IDFCFIRSTB**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

**BSE Scrip Code: 539437**

**Sub.: Grant of Stock Options under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.**

**Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Dear Sir/ Madam,

In compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ['SEBI (SBEB & SE) Regulations'], the Nomination & Remuneration Committee of the Bank has on June 26, 2023, approved the grant of 1,13,003 stock options to eligible employees of the Bank under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.

The Exercise Price of these stock options have been determined in accordance with the SEBI (SBEB & SE) Regulations and will vest equally over a period of five years (viz. 20% each year) with an exercise period of 3 years from date of respective vesting.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For IDFC FIRST Bank Limited**

**Satish Gaikwad**

**Head – Legal & Company Secretary**