

GRAVITA INDIA LTD.

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CIN: L29308RJ1992PLC006870

11/07/2019

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To.

The Listing Department

The National Stock Exchange Of India Ltd.

Exchange Plaza, C-1, Block-G,

Bandra-Kurla Complex, Bandra(E)

Mumbai-400 051

Fax No.: 022-26598237/38 Company Code: GRAVITA To

The BSE Ltd.

Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001

Fax No.: 02222723121 Company Code: 533282

Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully

For Gravita India Limited

Nitin Gupta

(Company Secretary)

(FCS-9984)

Encl.: As above



PRESS RELEASE

<u>Gravita Tanzania Limited started Commercial Production of Aluminum Cast Alloys from its Plant situated at Tanzania, Africa</u>

Jaipur 11th July, 2019: Gravita India Limited, a leading global recycling company having its recycling presence around the globe, proudly informs that Gravita Tanzania Limited, a step down subsidiary of the company situated in Tanzania, Africa has started commercial production of Aluminum Cast Alloys from its new plant having an capacity of around 6000 MTPA.

The Group has made an investment of approx. Rs. 6 Crores for establishment of this New Recycling Plant having capacity of 6000 MTPA from internal accruals of the company.

Gravita Tanzania Limited is already having a Lead Recycling unit in Tanzania and this Aluminum recycling plant will diversify the product portfolio of the company which will result in better profitability and will cater the needs of Aluminum die casting industries located in Europe and Asian Continent.

The Company is expecting revenue of approx. Rs. 20 Crores along with Gross Margin of around 15 % from this Aluminum Recycling Plant during F.Y. 2019-20.

Gravita Group is among top most recycling companies across the globe and installation of this plant will help company to increase its footprints and to expand its horizons across the globe.

For further information please contact:

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Company Secretary
Gravita India Limited
Email: companysecretary@gravitaindia.com

