



# PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L25207RJ1992PLC006576

August 09, 2019

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street Mumbai- 400001
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**Name of Company** : PIL ITALICA LIFESTYLE LIMITED  
**Sub** : Outcome of Board Meeting  
**Ref** : Scrip Code No.: PILITA/ 500327

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today i.e. 09<sup>th</sup> August, 2019 approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019.

Please find enclosed a copy of Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019 along with Limited Review Report issued by Statutory Auditors.

The meeting was commenced at 03.15. P.M. and concluded at 04.00 P.M.

The copy of results as aforesaid, is also available on the website of the Company i.e. [www.italicafurniture.com](http://www.italicafurniture.com)

Kindly take the above on your records.

Yours faithfully,

**For PIL ITALICA LIFESTYLE LIMITED**

Aditi Parmar  
(Company Secretary)  
M. No.: A37301



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Mob.: +91 96 499 71111 | Ph. : +91 294 2432271/72 | Customer Care : +91 93 144 11101

Fax : +91 294 2430411 Email: [info@italicafurniture.com](mailto:info@italicafurniture.com) | Website: [www.italicafurniture.com](http://www.italicafurniture.com)




# PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L25207RJ1992PLC006576

PIL ITALICA LIFESTYLE LIMITED				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2019				
Particulars	(RS. IN LAKH EXCEPT EPS)			
	Quarter ended		Year ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Un Audited	Audited	Un Audited	Audited
I Revenue from operation				
Sale of product	1288.62	1319.11	1793.77	5055.80
Other operating revenue	78.56	85.49	125.89	354.69
II Other Income	0.00	0.00	0.00	0.00
III <b>Total Income(I+II)</b>	<b>1367.18</b>	<b>1404.60</b>	<b>1919.66</b>	<b>5410.49</b>
IV Expenses				
(a) Cost of Material consumed	957.60	687.66	872.47	3157.07
(b) Purchases of Stock-in-trade	33.58	58.04	720.31	778.35
(c) Changes in inventories of finished goods,work in progress and Stock-in -	-23.37	82.59	-100.60	-60.28
(d) Employees benefits expenses	91.10	103.25	71.04	328.73
(e) Finance Costs	1.15	10.60	1.30	14.99
(f) Depreciation and amortization expense	8.68	8.70	8.01	32.73
(g) Other Expenses	196.20	296.52	186.72	861.72
<b>Total Expenses</b>	<b>1264.94</b>	<b>1247.36</b>	<b>1759.25</b>	<b>5113.31</b>
Profit/loss before Exceptional items and Tax				
V (III-IV)	102.24	157.24	160.41	297.18
VI Exceptional Items #	0.00	0.00	0.00	75.10
VII Profit /Loss before tax	102.24	157.24	160.41	372.28
VIII Tax expense:				
(1) Current tax	20.80	34.56	32.64	78.32
(2) Deferred tax	0.00	-93.17	54.35	-20.32
IX Profit (Loss) for the period (VII-VIII)	81.44	215.85	73.42	314.28
X Other Comprehensive Income	0.00	0.00	0.00	0.00
(A) Items that will not to be reclassified to P&L				
Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00
Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period	81.44	215.85	73.42	314.28
XI Paid up equity share capital -	2350.00	2350.00	2350.00	2350.00
XII Per equity share Re 1/-				
XIII Other Equity	0.00	0.00	0.00	3600.08
XIV Earnings per equity share:				
(1) Basic	0.03	0.09	0.03	0.13
(2) Diluted	0.03	0.09	0.03	0.13

For PIL ITALICA LIFESTYLE LIMITED

  
(Daud Ali)  
Managing Director



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**PIL ITALICA LIFESTYLE LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2019**  
**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(RS. IN LAKH)

Particulars	Quarter ended on			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Un Audited	Audited	Un Audited	Audited
<b>Segment Revenue</b>				
(a) Manufacturing of Plastic Articles	1254.97	1311.06	1060.28	4314.26
(b) Trading	33.65	8.05	733.49	741.54
(C ) Finance and Investment	63.54	63.34	79.47	268.74
(d) Unallocated	15.02	22.15	46.42	85.95
Total Net Income from Operations	1367.18	1404.60	1919.66	5410.49
Less- Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Income From Operations	1367.18	1404.60	1919.66	5410.49
<b>Segment Results- Profit Before Tax and Interest</b>				
(a) Manufacturing of Plastic Articles	39.78	103.76	69.09	29.54
(b) Trading	0.07	0.74	13.15	13.89
(c ) Finance and Investment	63.54	63.34	79.47	268.74
(d) Unallocated	0.00	0.00	0.00	75.10
Total	103.39	167.84	161.71	387.27
Less-Interest	1.15	10.60	1.30	14.99
Total -Profit Before tax	102.24	157.24	160.41	372.28
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>				
<b>Segment Assets</b>				
(a) Manufacturing of Plastic Articles	2864.58	2547.67	2497.98	2547.67
(b) Trading	90.55	90.55	880.22	90.55
(c ) Finance and Investment	3853.45	3832.14	3889.59	3832.14
(d) Unallocated	0.00	0.00	0.00	0.00
Total Assets (A)	6808.58	6470.36	7267.79	6470.36
<b>Segment Liabilities</b>				
(a) Manufacturing of Plastic Articles	705.94	449.16	731.32	449.16
(b) Trading	71.12	71.12	827.25	71.12
(c ) Finance and Investment	0.00	0.00	0.00	0.00
(d) Unallocated	0.00	0.00	0.00	0.00
Total Liabilities (B)	777.06	520.28	1558.57	520.28
<b>Total Capital Employed (A-B)</b>	<b>6031.52</b>	<b>5950.08</b>	<b>5709.22</b>	<b>5950.08</b>

**Notes**

1. The above results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09.08.2019. The Statutory Auditors have carried out limited review of the financials for the Quarter ended 30.06.2019 as required under Regulation 33 of SEBI(LODR) Regulation,2015.
2. #The Exceptional items comprises waiver of the creditors .
3. IND AS 116 "Leases" has been recently introduced effective from April 1,2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019.
4. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary. The Figures for the quarter ended March,31,2019 are the balancing figures between audited figures for the financial year ended March 31,2019 and nine months un-audited published figures up to December 31, 2018.
5. The above results are available on the website of the Company.

By order of the Board of the Directors

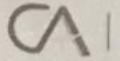


  
**DAUID ALI**  
**MANAGING DIRECTOR**  
**DIN: 00185336**

Place : Udaipur  
Date : 09.08.2019

**Ajay Paliwal & Co.**  
**CHARTERED ACCOUNTANTS**

418, Teacher's Colony,  
Ambamata scheme, Udaipur 313001  
Ph.: 0294-2430466, Mobile: 9414161477  
Email: ajayhpaliwal@gmail.com



**Ajay Paliwal**  
B.Com., FCA, ISA (ICAI)

To

The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,  
Kodiyat Road, Village: Sisarma,  
Udaipur-313031

**Sub: Independent Auditor's Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of PIL ITALICA LIFESTYLE LIMITED (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMDI /44/2019 dated March 29, 2019 (the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.  
Chartered Accountants  
ICAI FRN: 012345C

CA. AJAY PALIWAL  
(Proprietor)

Membership Number-403290

UDIN: 19403290AAAAAK1927

Place of Signature: Udaipur  
Date: 09.08.2019

