



HQ/CS/CL.24B/17407  
December 14, 2022

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400 051  
SYMBOL: TATACOMM

BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 500483

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please be informed that the Company has entered into a business transfer agreement ('Agreement') for sale/transfer/hive-off of the Company's non-network Internet of Things business comprising of Device, Application, Platform and Managed Services components ('identified business undertaking') to its wholly-owned subsidiary, Tata Communications Collaboration Services Private Limited (TCCSPL) as a going concern on 'slump sale' basis.

The transfer of the identified business undertaking to TCCSPL is subject to the satisfaction of conditions precedent as stipulated in the Agreement and receipt of such permissions and consents, that may be required.

Additional details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are mentioned in Annexure 1.

The aforesaid disclosure is also available on the website of the Company at <https://www.tatacommunications.com/investors/filings/>

Thanking you,

Yours faithfully,  
For Tata Communications Limited

Zubin Adil Patel  
Company Secretary and Compliance Officer  
Encl.: as above

**TATA COMMUNICATIONS**

Tata Communications Limited

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CIN: L64200MH1986PLC039266 website: [www.tatacommunications.com](http://www.tatacommunications.com)



**Disclosure under sub-para (1) [i.e., sale or disposal of any unit(s), division(s) or subsidiary of the listed entity\*] of Para A of Part A of Schedule III to the Regulation 30 of the SEBI Listing Regulations**

Sr. No.	Particulars	
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>The network, basis the carved out Balance Sheet, as of September 30, 2022, was ₹42.34 crores. The turnover and network from non-network Internet of Things business comprising of Device, Application, Platform and Managed Services components ('identified business undertaking') has not been prepared (or ascertained) at this stage.</p> <p>Further, the transaction is between the Company and its wholly owned subsidiary whose financials forms part of the consolidated financial statement.</p>
2	Date on which the agreement for sale has been entered into	December 14, 2022
3	The expected date of completion of sale/disposal	On completion of the required terms and conditions and after obtaining necessary regulatory/other consents, if any. Tentative date of closure of transaction: January 1, 2023
4	Consideration received from such sale/disposal;	₹42.34 crores (subject to final adjustments)
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Tata Communications Collaboration Services Private Limited (TCCSPL), a wholly owned subsidiary of the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is within the ambit of related party transactions and the value has been ascertained in accordance with arm's length pricing principle.
<b><u>Additional indicative disclosures to be disclosed by the listed entity with respect to slump sale</u></b>		
7	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>Tata Communications Limited and Tata Communications Collaboration Services Private Limited (TCCSPL), a wholly owned subsidiary of Tata Communications Limited. Both the companies are engaged in providing business of telecommunications services.</p> <p>Financial details as of March 31, 2022:</p> <p>TCCSPL:  Networth: ₹54.86 crores  Turnover: ₹79.14 crores</p> <p>Tata Communications Limited:  Networth: ₹9,802.63 crores  Turnover: ₹6,587.35 crores</p>
8	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Refer point 6 above



9	Area of business of the entity(ies)	Telecommunications
10	Rationale for amalgamation/ merger;	The hive-off of the identified business undertaking to TCCSPL will support and simplify the IoT business and enable it for growth, focused on customers' issue-based problem solving in a network agnostic way, generating customer value creation and being the market leader in the IOT segment.
11	In case of cash consideration –amount or otherwise share exchange ratio	Cash consideration of ₹42.34 crores (subject to final adjustments)
12	Brief details of change in shareholding pattern (if any)of listed entity	There will not be any change to the shareholding pattern of any entity pursuant to this transaction.

**\*Note: The aforementioned transaction is not a material transaction for Tata Communications Limited.**