

12th November, 2024

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: Press Release - Announcement under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows -

Vipul Organics announces Q2 results for FY 2024-25

Total Revenue Up 7.7% on a YoY basis and Up 3.2% on a QoQ basis

EBITDA - Up by 30% on a YoY basis and 13% on QoQ basis

PAT - Up 7.02% on a YoY basis

The copy of Press Release shall be uploaded on the website of the Company viz., www.vipulorganics.com

You are requested to take the same on record.

Thanking You,

Yours Faithfully,
For Vipul Organics Limited



Priya Shadija
Company Secretary & Compliance Officer
Membership No. A72549

Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

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Press Release
12th of November 2024

BSE: VIPULORG / 530627

Vipul Organics announces Q2 results for FY 2024-25

Total Revenue Up 7.7% on a YoY basis and Up 3.2% on a QoQ basis

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PAT – Up 7.02% on a YoY basis

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, announced their Quarter 2 results for FY 2024-25.

Some of the key highlights on Standalone basis are:

YoY basis:

- Total Revenues in Q2 of 2024-25 stood at Rs. 3,943.12 Lakh, up 7.7% from Q2 of 2023-24
- EBITDA for Q2 of 2024-25 stood at Rs. 385.52 Lakh, up 30% from Q2 of 2023-24
- PBT for Q2 of 2024-25 stood at Rs. 176.4 Lakh, up 64.72% from Q2 of 2023-24
- PAT for Q2 of 2024-25 stood at Rs. 106.06 Lakh, up 7.02% from Q2 of 2023-24

QoQ basis

- Total Revenues in Q2 of 2024-25 stood at Rs. 3,943.12 Lakh, up 3.2% from Q1 of 2024-25
- EBITDA for Q2 of 2024-25 stood at Rs. 385.52 Lakh, up 13% from Q1 of 2024-25
- PBT for Q2 of 2024-25 stood at Rs. 176.4 Lakh, up 11.17% from Q1 of 2024-25
- PAT for Q2 of 2024-25 stood at Rs. 106.06 Lakh, down 6.7% from Q1 of 2024-25

Financials at a glance:

	Quarterly results (YoY)		(Rupees in Lakhs except EPS)	
	Q2, 2024-25		Q2, 2023-24	
	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	3943.12	3943.12	3,660.19	3,660.19
EBITDA	385.52	385.19	295.69	295.47
PBT	176.40	176.04	107.09	106.84
PAT	106.06	105.71	99.10	98.85
EPS	0.81	0.81	0.73	0.77

	Quarterly Results: (QoQ)		(Rupees in Lakhs except EPS)	
	Q2, 2024-25		Q1, 2024-25	
	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	3943.12	3943.12	3,819.94	3,819.94
EBITDA	385.52	385.19	340.68	340.25
PBT	176.40	176.04	158.67	158.21
PAT	106.06	105.71	113.69	113.23
EPS	0.81	0.81	0.88	0.87

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Half Year Ended	(Rupees in Lakhs except EPS)			
	September 30, 2024		September 30, 2023	
	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	7,763.07	7,763.07	7,283.99	7,283.99
EBITDA	726.19	725.43	566.40	565.85
PBT	335.06	334.25	177.17	176.55
PAT	219.75	218.94	145.17	144.55
EPS	1.69	1.69	1.13	1.13

Commenting on the results, Mr. Vipul Shah, Managing Director, Vipul Organics Limited, said: "Chemical Industry is going through a slightly rough patch with increasing input, labour and logistics cost but we feel that this is temporary and with the global markets stabilizing, the trend will reverse. To protect ourselves from the vagaries of global geo-political situation, which has been a worry for the last few years, we have started to develop a strong domestic market and this is witnessed in our topline growth, despite challenges. Our capex will also start showing results within the next two quarters and our outlook is really positive".

About Vipul Organics Limited:

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and a greenfield facility coming up at Sayakha in Gujarat and has global footprint in over 50 countries. Vipul Organics ended the financial year 2023-24 with revenues of Rs.151 Crore.

For more information, please visit: www.vipulorganics.com

SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

For Media/Analyst enquiries:

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