



Kitex Garments Limited

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Ref: KGL/SE/2019-20/AUG/10

August 29, 2019

The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai - 400051, Maharashtra Scrip Code: KITEX	The Secretary BSE Limited Corporate Relationship Dept, 1 st Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra Scrip Code : 521248
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Dear Sir/ Ma'am,

Sub: PROCEEDING OF 27TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON AUGUST 28, 2019

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 27th Annual General Meeting of the Company held on August 28, 2019 at the registered office of the Company.

Kindly request you take above information on your records.

Thanking you,

Yours faithfully

For **Kitex Garments Limited**

CS. Mithun B Shenoy
Company Secretary & Compliance officer



Enclosure: As above

SUMMARY OF PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 27th Annual General Meeting of the Company was duly held on Wednesday, August 28, 2019 at 10:00 A.M. at the Factory Premises of the Company at Building no. 9/536A, Kizhakkambalam, Kochi – 683562, Kerala.

Mr. Sabu M. Jacob, Chairman and Managing Director chaired the proceedings of the Meeting. The number of shareholders as on record date August 21, 2019 was 35487.

The Chairman called the meeting to order as requisite quorum was present and he introduced the directors and all invitees present at the meeting.

With the Consent of the members present at the meeting, the notice convening the Annual General Meeting, the Report of Board of Directors and Accounts for the financial year ended March 31, 2019 were taken as read. As there were no qualifications in the Audit Report, it was not required to be read.

The Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013, the rules framed thereunder and Listing Regulations, the Company had extended the remote e-voting facility to the members of the Company in respect of the resolutions to be passed at the meeting. The remote e-voting commenced on Sunday, August 25, 2019 at 9:00 A.M. and ended on Tuesday, August 27, 2019 at 5:00 P.M.

The Company Secretary further informed the members that the facility for venue e-voting was made available at the meeting for members who had not cast their vote through remote e-voting.

The Company had appointed Mr. P. D. Vincent, Practising Company Secretary, Kochi as the scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting process at the AGM.

The Chairman addressed the members at the meeting. Thereafter the following resolutions as set out in the notice convening the Annual General Meeting were read out the Company Secretary.

1.	Detail of the Agenda:	To receive, consider and adopt Audited Financial Statements (including the Consolidated financial statements) of the Company for the year ended March 31, 2019 together with the Report of the Board of Directors and Independent Auditors report thereon.
	Resolution Required:	Ordinary Resolution

	Mode of voting:	Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.
2.	Detail of the Agenda: Resolution Required: Mode of voting:	To declare a final Dividend of Rs. 1.50 per equity share for the financial year ended March 31, 2019. Ordinary Resolution Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.
3.	Detail of the Agenda: Resolution Required: Mode of voting:	To appoint a Director in place of Mr. Sabu M. Jacob (DIN 00046016), who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and Article 116 of Articles of Association, and being eligible offers himself for re-appointment. Ordinary Resolution Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.
4.	Detail of the Agenda: Resolution Required: Mode of voting:	Approval for Material Related Party Transactions with Kitex Childrenswear Limited Ordinary Resolution Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.
5.	Detail of the Agenda: Resolution Required: Mode of voting:	Revision in approval for Material Related Party Transactions with Kitex USA LLC Ordinary Resolution Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.
6.	Detail of the Agenda: Resolution Required: Mode of voting:	Re-appointment of Mr. Benni Joseph (DIN: 01219476) as an Independent Director Special Resolution Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.
7	Detail of the Agenda: Resolution Required: Mode of voting:	Re-appointment of Mr. E. M. Paulose (DIN: 03563106) as an Independent Director Special Resolution Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.
8	Detail of the Agenda: Resolution Required: Mode of voting:	Re-appointment of Mr. E. M. Paulose (DIN: 03563106) as an Independent Director who has attained the age of above 75 years Special Resolution Passed with requisite majority by Remote E-voting and by Venue E-voting at the AGM venue.

On permission of the Chairman, members addressed the meeting, gave their suggestions and sought clarifications on the Company's accounts and businesses. The Chairman responded to the queries of the members and provided clarifications.

Thereafter Mr. Mithun B Shenoy, Company Secretary announced voting to be taken electronically and requested the Scrutinizer for the orderly conduct of the voting.

The Chairman announced that the e-voting results along with the consolidated report shall be informed to the stock exchanges and also be placed on the website of the Company within 48 hours of conclusion of AGM.

The meeting concluded at 11:30 A.M. after the members present at the meeting cast their votes.

Post completion of Annual General Meeting, the scrutinizer took the custody of the remote e-voting and e-voting at the venue of the Company. The Scrutinizer submitted their report post verification of the votes. All the items of business as mentioned in the Annual General Meeting Notice dated July 5, 2019 were discussed and based on the report of the Scrutinizer, all the resolutions were declared as duly passed by requisite majority by e-voting.

Kindly take this intimation on record.

Thanking you

Yours faithfully

For **Kitex Garments Limited**



CS. Mithun B Shenoy

Company Secretary & Compliance officer

