



AMJ LAND HOLDINGS LIMITED

Registered Office

SW: 27

20th May, 2023

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400 051.</u></p> <p><u>Scrip Code:- AMJLAND</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir/Madam

Subject: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the Quarter and Financial Year Ended 31st March, 2023, which were approved and taken on record by the Board of Directors at its Meeting held on 20th May, 2023

- Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2023 along with the Auditor's Report and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Statement of Assets and Liabilities for the period ended 31st March, 2023.
- The Board of Directors has recommended a Dividend of Re. 0.20/- per equity share of Rs. 2/- each for the year ended 31st March, 2023 subject to the approval of the Shareholders at the ensuing 58th Annual General Meeting of the Company. The Dividend shall be paid/dispatched to the Shareholders of the Company within 30 days of its approval. The Date of ensuing 58th Annual General Meeting of the Company and Book Closure/Record Date for the purpose of payment of Dividend for the year ended 31st March, 2023 will be informed separately.

The meeting commenced at 12:15 p.m. and concluded at 12:41 p.m.

Thanking you,

Yours Faithfully,

For **AMJ LAND HOLDINGS LIMITED**

Shrihari Waychal
Company Secretary
Encl.: As Above



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail :sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site : www.amjland.com



AMJ LAND HOLDINGS LIMITED

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2023

(Rs. in lakhs, unless otherwise stated)

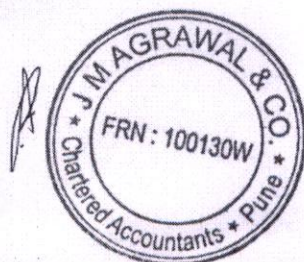
	Particulars	Quarter ended			Year ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	Revenue from operations	263.91	117.00	301.06	890.17	742.38
II	Other Income	54.90	32.16	542.63	383.03	848.74
III	Total Income (I+II+III)	318.81	149.16	843.69	1,273.20	1,591.12
IV	Expenses					
	Cost of material consumed	6.57	5.89	6.84	26.76	27.19
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	(6.57)	(5.89)	(6.84)	(26.76)	(27.19)
	Employees benefit expenses	33.99	42.83	66.43	161.17	162.80
	Depreciation and amortization expenses	47.50	45.82	46.78	185.47	186.86
	Other expenses	95.17	40.80	51.25	227.80	293.84
	Total expenses (IV)	176.66	129.45	164.46	574.44	643.50
V	Profit before tax	142.15	19.71	679.23	698.76	947.62
VI	Tax expenses					
	(1) Current tax	(20.00)	12.00	22.00	44.00	94.00
	(2) Deferred tax	12.50	(14.46)	86.19	3.53	15.87
VII	Profit for the period (V-VI)	149.65	22.17	571.04	651.23	837.75
VIII	Other comprehensive income					
	A) Items that will not be reclassified to profit or loss					
	- Changes in fair value of equity instruments (FVOCI)	(678.06)	532.81	149.06	(116.71)	964.08
	- Remeasurements of post-employment benefit obligations	(10.93)	7.78	(34.18)	12.43	(23.59)
	- Tax relating to above item	78.50	(61.46)	49.19	9.53	(32.13)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income for the year	(610.49)	479.13	164.07	(94.75)	908.36
IX	Total comprehensive income for the year (VII+VIII)	(460.84)	501.30	735.11	556.48	1,746.11
X	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00
XI	Reserves (other equity excluding revaluation reserve)				10,078.64	9,500.44
XII	Earning per equity share :					
	Basic and Diluted (in Rs.)	0.36	0.05	1.39	1.59	2.04



Standalone Assets and Liabilities (Standalone) for the year ended 31 March 2023

(Rs. in lakhs, unless otherwise stated)

Particulars	31.03.2023 (Audited)	31.03.2022 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,635.01	1,705.29
(b) Right-of-Use asset	20.41	21.97
(c) Intangible assets	1.08	-
(d) Investment property	1,159.07	1,215.04
(e) Financial assets		
(i) Investment	5,444.66	5,060.95
(ii) Loan	1,741.14	2,009.34
(iii) Other financial assets	4.59	4.59
Total non current assets	10,005.96	10,017.18
2 Current assets		
(a) Inventories	1,443.84	1,417.08
(b) Financial assets		
(i) Investment	2,139.68	742.77
(ii) Loan	170.74	1,029.70
(iii) Trade receivables	8.79	5.19
(iv) Cash and cash equivalents	42.76	93.14
(v) Bank balances other than (iv) above	9.75	11.40
(vi) Other financial assets	26.72	82.94
(c) Other current assets	28.55	60.05
Total current assets	3,870.83	3,442.27
Total assets	13,876.79	13,459.45
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	12,425.87	11,951.39
Total equity	13,245.87	12,771.39
LIABILITIES		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	0.12	-
(b) Employee benefit obligations	98.76	106.12
(c) Deferred tax liabilities	331.72	337.72
Total non current liabilities	430.60	443.84
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payable		
a. Dues of micro and small enterprises	2.02	1.70
b. Dues of other than micro and small enterprises	4.97	25.01
(ii) Other financial liabilities	17.89	12.09
(b) Employee benefit obligations	17.72	16.97
(c) Income tax liabilities (net)	127.06	155.55
(d) Other current liabilities	30.66	32.90
Total current liabilities	200.32	244.22
Total liabilities	630.92	688.06
Total equity & liabilities	13,876.79	13,459.45



Statement of cashflow for the year ended 31st March, 2023

(Rs. in lakhs, unless otherwise stated)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Cash flow from operating activities		
Profit before income tax	698.76	947.62
Adjustments for		
Depreciation and amortisation expense	185.47	186.86
Loss/(Profit) on sale of PPE/investment (net)	10.67	80.75
Dividend and interest income classified as investing cash flows	(272.19)	(738.74)
Fair value (gain)/loss (net)	(100.47)	-
Provision/(written-back) for doubtful debts/advances (net)	30.78	-
Capital receipt (written-back)	-	(110.00)
Operating cash flow before working capital change	553.02	366.49
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	(427.53)	(253.55)
Inventories	(26.76)	(27.18)
Changes in financial liabilities/ other non financial liabilities	(84.09)	23.26
Cash generated from operations	14.64	109.02
Income taxes paid (net of refunds)	(46.66)	(98.03)
Net cash inflow/(outflow) from operating activities	(32.02)	10.99
Cash flows from investing activities		
Payments for additions to property, plant and equipment	(68.40)	(42.40)
Proceeds from sale of property, plant and equipment	24.21	-
Payments for purchase of investments (net)	(1,291.52)	(21.55)
Payment for acquisition of subsidiaries	-	(36.50)
Loans repayment received / (given), net	1,127.16	(211.61)
Dividends received	31.84	19.03
Interest received	240.35	426.04
Net cash inflow from investing activities	63.64	133.01
Cash flows from financing activities		
Dividend paid	(82.00)	(82.00)
Net cash (outflow) from financing activities	(82.00)	(82.00)
Net increase / (decrease) in cash and cash equivalents	(50.38)	62.00
Cash and cash equivalents at the beginning of the financial year	93.14	31.14
Cash and cash equivalents at the end of the year	42.76	93.14

Notes:

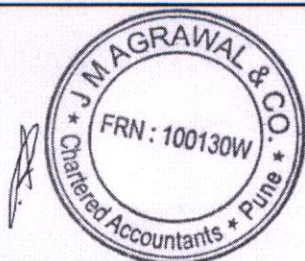
- A Dividend for the year ended 31st March, 2023 at the rate of Re. ^{0.20} per Equity share of Rs. 2/- each amounting to Rs. 82 lacs is recommended by the Board of Directors in their meeting held on 20th May 2023, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 20, 2023.
- The Statutory Auditors have carried out the audit for the year ended March 31, 2023. Figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

Place: Pune
Date: May 20, 2023



For and on behalf of the Board

[Signature]
Arunkumar M. Jatia
Chairman





AMJ LAND HOLDINGS LIMITED

Regd. Office Thergaon, Pune 411 033

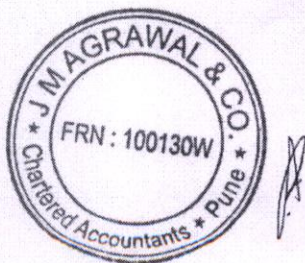
Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2023

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	Revenue from operations	1,343.01	533.99	1,500.04	3,534.20	2,869.48
II	Other Income	57.86	39.75	486.11	414.88	816.87
III	Total Income (I+II)	1,400.87	573.74	1,986.15	3,949.08	3,686.35
IV	Expenses					
	Cost of material consumed	1,822.95	574.05	446.70	3,643.02	1,679.41
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	(1,007.73)	(311.03)	508.16	(1,790.94)	70.21
	Employees benefit expenses	92.16	118.45	66.43	424.43	162.80
	Finance costs	31.56	22.78	-	94.23	-
	Depreciation and amortization expenses	47.51	45.81	46.78	185.47	186.86
	Other expenses	143.59	83.38	104.23	382.35	340.00
	Total expenses (IV)	1,130.04	533.44	1,172.30	2,938.56	2,439.28
V	Profit before share of profit/(loss) of associates and tax (III-IV)	270.83	40.30	813.85	1,010.52	1,247.07
	Share of net profit/(loss) of associates accounted by using equity method	7.34	7.54	6.37	41.81	(41.58)
VI	Profit before tax	278.17	47.84	820.22	1,052.33	1,205.49
VII	Tax expenses					
	(1) Current tax	100.00	32.00	148.00	344.00	290.00
	(2) Deferred tax	12.04	(14.95)	84.99	(0.60)	14.67
VIII	Profit for the period (VI-VII)	166.13	30.79	587.23	708.93	900.82
IX	Other comprehensive income					
	A) Items that will not be reclassified to profit or loss					
	-Changes in fair value of equity instruments (FVOCI)	(678.06)	532.81	149.06	(116.71)	964.08
	- Remeasurements of post-employment benefit obligations	(10.93)	7.78	(34.18)	12.43	(23.59)
	-Tax relating to above items	78.50	(61.46)	49.19	9.53	(32.13)
	-Share of changes in fair value of equity instrument from associate (FVOCI) (net of tax)	(349.82)	274.88	76.90	(60.21)	516.47
	B) Items that will be reclassified to profit or loss	-	-	-	-	-
	Other comprehensive income for the year, net of tax	(960.31)	754.01	240.97	(154.96)	1,424.83
X	Total comprehensive income for the year (VIII+IX)	(794.18)	784.80	828.20	553.97	2,325.65
	attributable to:					
	Owners of the Company	(804.59)	782.29	817.63	526.04	2,309.05
	Non-controlling interests	10.41	2.51	10.57	27.93	16.60
	Profit/(loss) attributable to:					
	Owners of the Company	155.72	28.28	576.66	681.00	884.22
	Non-controlling interests	10.41	2.51	10.57	27.93	16.60
		166.13	30.79	587.23	708.93	900.82
	Other comprehensive income attributable to:					
	Owners of the Company	(960.31)	754.01	240.97	(154.96)	1,424.83
	Non-controlling interests	-	-	-	-	-
		(960.31)	754.01	240.97	(154.96)	1,424.83
XI	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00
XII	Reserves (other equity excluding revaluation reserve)				10,659.33	10,051.36
XIII	Earning per equity share :					
	Basic and Diluted (in Rs.)	0.38	0.07	1.41	1.66	2.16



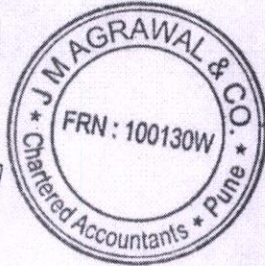
CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31st, 2023

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
(b) Wind Power Generation

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

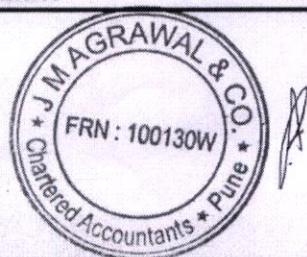
Particulars	(Rs. in lakhs, unless otherwise stated)				
	Quarter ended			Year ended	Year ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a) Real Estate Business	1,322.45	510.65	1,444.56	3,357.89	2,617.44
b) Wind Power Generation	20.56	23.34	55.48	176.31	252.04
Net sale/ Income from operation	1,343.01	533.99	1,500.04	3,534.20	2,869.48
Segment Results (Profit before interest, tax & depreciation) :					
a) Real Estate Business	395.02	133.52	501.72	1,100.02	804.13
b) Wind Power Generation	(28.27)	2.79	32.20	62.22	164.23
Total	366.75	136.31	533.92	1,162.24	968.36
Less: Depreciation (allocable to segment)					
a) Real Estate Business	15.00	15.00	19.59	60.01	61.57
b) Wind Power Generation	26.11	25.96	24.30	103.97	101.90
Total	41.11	40.96	43.89	163.98	163.47
Less: Finance Cost (for specific borrowing allocated)					
a) Real Estate Business	31.56	22.78	-	94.23	-
Total	31.56	22.78	-	94.23	-
Add/(Less): Other unallocable income/(expenses), net	(15.91)	(24.73)	330.19	148.30	400.60
Profit before tax	278.17	47.84	820.22	1,052.33	1,205.49
Segment Assets					
a) Real Estate Business	7,704.98	7,567.01	7,604.97	7,704.98	7,604.97
b) Wind Power Generation	1,353.09	1,409.81	1,513.12	1,353.09	1,513.12
c) Unallocated	8,973.85	10,040.90	8,601.85	8,973.85	8,601.85
Total Assets	18,031.92	19,017.72	17,719.94	18,031.92	17,719.94
Segment Liabilities					
a) Real Estate Business	2,784.35	2,837.32	2,921.99	2,784.35	2,921.99
b) Wind Power Generation	2.00	1.09	0.23	2.00	0.23
c) Unallocated	628.34	767.91	652.46	628.34	652.46
Total Liabilities	3,414.69	3,606.32	3,574.68	3,414.69	3,574.68



Consolidated Assets and Liabilities (Consolidated) for the year ended 31 March 2023

(Rs. in lakhs, unless otherwise stated)

Particulars	31.03.2023 (Audited)	31.03.2022 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,720.45	1,720.67
(b) Right-of-Use asset	20.41	21.97
(c) Intangible assets	32.94	-
(d) Investment property	1,159.07	1,215.04
(e) Financial assets		
(i) Investment	4,566.56	4,731.81
(ii) Loan	1,680.54	2,009.34
(iii) Other financial assets	44.87	31.72
Total non current assets	9,224.84	9,730.55
2 Current assets		
(a) Inventories	5,729.08	3,928.99
(b) Financial assets		
(i) Investment	2,139.70	742.79
(ii) Loan	166.24	911.20
(iii) Trade receivables	120.44	689.88
(iv) Cash and cash equivalents	269.39	1,327.20
(v) Bank balances other than (iv) above	9.75	11.40
(vi) Other financial assets	26.72	88.14
(c) Other current assets	345.76	314.79
Total current assets	8,807.08	8,014.39
Total assets	18,031.92	17,744.94
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	13,749.20	13,305.16
Equity attributable to owners of the Company	14,569.20	14,125.16
Non-controlling interests	48.03	20.10
Total equity	14,617.23	14,145.26
LIABILITIES		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	500.00	-
(ii) Other financial liabilities	0.12	-
(b) Employee benefit obligations	131.48	133.34
(c) Deferred tax liabilities	326.39	336.52
Total non current liabilities	957.99	469.86
3 Current liabilities		
(a) Financial liabilities		
(i) Current Borrowings	-	731.77
(ii) Trade payable		
a. Dues of micro and small enterprises	2.02	1.70
b. Dues of other than micro and small enterprises	904.07	331.76
(iii) Other financial liabilities	18.19	12.09
(b) Employee benefit obligations	25.79	24.09
(c) Income tax liabilities (net)	134.26	151.16
(d) Other current liabilities	1,372.37	1,877.25
Total current liabilities	2,456.70	3,129.82
Total liabilities	3,414.69	3,599.68
Total equity & liabilities	18,031.92	17,744.94



Statement of Consolidated cashflow for the year ended 31st March, 2023

(Rs. in lakhs, unless otherwise stated)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Cash flow from operating activities		
Profit before income tax	1,052.33	1,205.49
Adjustments for		
Depreciation and amortisation expense	185.47	186.86
Loss/(Profit) on sale of PPE/investment (net)	10.66	-
Dividend and interest income classified as investing cash flows	(300.03)	(702.78)
Fair value (gain)/loss (net)	(100.47)	-
Finance costs	94.23	-
Provision/(written-back) for doubtful debts/advances (net)	30.78	-
Capital receipt (written-back)	-	(110.00)
Share of (profit)/loss of associate	(41.81)	41.58
Operating cash flow before working capital change	931.16	621.15
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	614.72	(441.39)
Inventories	(1,800.09)	(980.04)
Changes in financial liabilities/ other non financial liabilities	(21.05)	2,060.93
Cash generated from operations	(275.26)	1,260.65
Income taxes paid (net of refunds)	(301.65)	(280.67)
Net cash inflow from operating activities	(576.91)	979.98
Cash flows from investing activities		
Payments for additions to property, plant and equipment	(179.38)	(78.32)
Proceeds from sale of property, plant and equipment	24.21	-
Payments for purchase of investments (net)	(1,291.52)	(21.55)
Payment for acquisition of subsidiaries (net of cash acquired)	-	219.59
(Loans given) /repayment received (net)	1,073.76	(93.12)
Dividends received	31.89	19.08
Interest received	268.14	379.60
Net cash (outflow) from investing activities	(72.90)	425.29
Cash flows from financing activities		
Proceeds/(Repayment) from borrowings (net)	(231.77)	(375.08)
Interest paid	(94.23)	-
Dividend paid	(82.00)	(82.00)
Net cash (outflow) from financing activities	(408.00)	(457.08)
Net increase (decrease) in cash and cash equivalents	(1,057.81)	948.19
Cash and cash equivalents at the beginning of the financial year	1,327.20	379.01
Cash and cash equivalents at end of the period	269.39	1,327.20

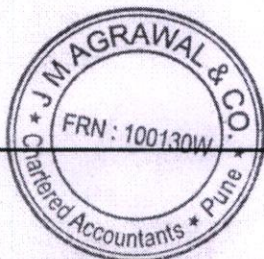
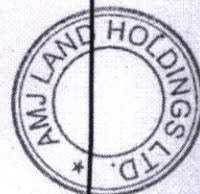
Notes:

- A Dividend for the year ended 31st March, 2023 at the rate of Re. ^{0.20} per Equity share of Rs. 2/- each amounting to Rs. ⁸² lacs is recommended by the Board of Directors in their meeting held on 20th May 2023, subject to approval of the shareholders at the ensuing Annual General Meeting.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 20, 2023.
- The Statutory Auditors have carried out the audit for the year ended March 31, 2023. Figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results include financial results of :-

Name	Relationship
AMJ Land Developers (formerly Pudumjee -G:Corp Developers)	Subsidiary Entity
AMJ Realty Limited	Wholly Owned Subsidiary Company
3P Land Holdings Limited	Associate Company
Biodegradable Products India Limited	Associate Company

- The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

Place: Pune
Date: May 20, 2023Arunkumar M. Jatia
Chairman



J M Agrawal & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF AMJ LAND HOLDINGS LIMITED

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying Statement of Standalone Financial Results of AMJ Land Holdings Limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's Responsibilities for the Standalone financial results

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other



A - 202, Leela Gardens, Opp. SBI,
Lane No 10, Kalyani Nagar, Pune - 411006



020 - 49307356



contact@jmagrawal.com



www.jmagrawal.com



J M Agrawal & Co.

Chartered Accountants

accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors of the Company, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the annual Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.





J M Agrawal & Co.

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Place: Pune
Date: May 20, 2023

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 23148757BGSDVS9859



J M Agrawal & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF AMJ LAND HOLDINGS LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of AMJ Land Holdings Limited (the "Holding Company") its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates, for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary entity, the Statement:
 - i. include the financial results of the following entities:

Sr. No.	Name of the entity	Relationship
1	M/s. AMJ Land Developers (formerly M/s. Pudumjee G-Corp Developers)	Subsidiary Entity
2	AMJ Reality Limited	Subsidiary Company
3	3P Land Holdings Limited	Associate Company
4	Biodegradable Products India Limited	Associate Company

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to





J M Agrawal & Co.

Chartered Accountants

our audit of the Consolidated financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's Responsibilities for the Consolidated Financial Results

4. The Statement have been prepared on the basis of the annual consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors and Management of the entities included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors and Management of the entities included in the Group and of its associates are responsible for assessing the ability of each company/entity, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Management either intends to liquidate the Company/entity or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors and Management of the entities included in the Group and of its associates are responsible for overseeing the financial reporting process of Group and of its associates.

Auditor's Responsibilities for the Audit of the annual Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material





J M Agrawal & Co.

Chartered Accountants

- misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates, to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

11. We did not audit the financial statements of one subsidiary entity included in the consolidated financial results, whose financial statement reflect total assets of Rs. 5,048.17 lakhs as at March 31, 2023, total revenue of Rs. 1,276.99 lakhs and Rs. 3,175.17 lakhs, total comprehensive income of Rs. 508.14 lakhs and Rs. 858.48 lakhs for the quarter and year ended March 31, 2023, and cash inflows/(outflow) (net)





J M Agrawal & Co.

Chartered Accountants

of Rs. (1,002.71) lakhs for the year ended March 31, 2023, as considered in the consolidated financial results. These financial statements have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 10 above.

12. Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Place: Pune
Date: May 20, 2023

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 23148757BGSDVT9427



AMJ LAND HOLDINGS LIMITED

Registered Office

SW:

20th May, 2023

The Manager,
Listing Department,
**National Stock Exchange of India
Ltd.,**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051.

The Manager,
Corporate Relationship Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code:- AMJLAND

Scrip Code:- 500343

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

We hereby declare that, the Statutory Auditors, M/s. J. M. Agrawal & Company, Chartered Accountants (Firm Registration No.: 100130W) have issued Audit Report(s) with unmodified opinion on Standalone and Consolidated Audited Financial Statements/Results for the Quarter and Year Ended on 31st March, 2023.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Kindly take the aforesaid on your record.

Thanking you,

Yours Faithfully,

For **AMJ LAND HOLDINGS LIMITED**

S. K. Bansal
Director - Finance and Chief Financial Officer



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site : www.amjland.com