

SAT
INDUSTRIES
LIMITED

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Global Business



SIL/BSE/2020-21

Date: 01-06-2020

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai – 400 001.

Company Code: 511076

Dear Sir/ Madam,


Sub: Disclosure of material impact of COVID—19 pandemic on the Company under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we herewith submit the disclosure of material impact of CoVID-19 pandemic on the operations and performance of the Company in enclosed Annexure I.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Sat Industries Limited**


Alka Premkumar Gupta
Company Secretary
Membership No. A35442



Annexure I

Material impact of CoVID-19 pandemic on operations and performance of the Company

The impact of COVID-19 pandemic has been felt all over the world. The effect on human lives has been unprecedented. At the same time the global economy has also seen a dramatic reversal. The effect due to the lock down and other measures induced by the Government to control the pandemic had a significant impact on the operations of our Company and its subsidiaries. Consequent to the lock down announced by the Government, all operations of the company and its subsidiaries came to a standstill for temporary period from 24th March, 2020 to 14th April, 2020. The Company and its subsidiaries have partially resumed its operations from April 15, 2020 with minimum staff as per the guidelines of Government.

Material impact of COVID-19 pandemic on operations and performance of the Company is stated below;

1. Impact of COVID-19 Pandemic on Business:

The operations of the Company and its Subsidiary Companies named Sah Polymers Limited, Aeroflex Industries Limited, Aeroflex International Limited, Italica Furniture Private Limited, and Aeroflex Finance Private Limited (hereinafter collectively called as “Subsidiaries”) was shut down as per the lockdown directives of Government as given on 23.03.2020. Due to which first quarter financial results for Financial year 2020-21 will be affected which will have an impact on the Financials for the year 2020-21.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

The operations of the Company and its subsidiaries has been resumed and the company is strictly complying with the guidelines issued by Government for social distancing, mandatory wearing face mask and proper sanitizations with proper interval and minimum staff. The Company has taken various safety steps such as thermal screening of all employees and visitors, maintaining of social distancing at all workplaces and sanitizing the premises on regular basis etc.

3. Schedule for restarting the operations:

The operations of the Company and its subsidiaries recently resumed with partial capacity and minimum staff in accordance with the guidelines of Government.



4. Steps taken to ensure smooth functioning of operations:

The company and its subsidiaries have taken proper steps to ensure smooth functioning of operations and for ensuring health and safety of employee. It has taken series of measures and implemented guidelines for the same.

5. Estimation of future impact of COVID-19 on its operations.

COVID-19 certainly have negative impact on the growth of the company. The business of the company is affected due to lockdown and various restrictions issued by Central and State Government. However, company is taking adequate measures to cope up in this difficult situation.

6. Details of impact of COVID-19 on listed entity's:

- **Capital and Financial resources** - Company Capital and financial resources are not so affected.
- **Liquidity Position** - There will be short term working capital crunch due to lockdown. However, the company is confident to manage the same in coming period.
- **Ability to service debt and other financial obligations** - The company will be able to meet all its debt obligation.
- **Internal Financial reporting and control** - Internal Financial reporting and control are not affected.
- **Supply chain** -Due to lockdown and restrictions imposed on transportation by government, the supply chain is adversely affected
- **Demand for its product** -It will continue at slower pace.

7. Existing contracts/agreements where non-fulfilment of the obligation:

Existing contracts/agreements will not be affected. Hence, this will not have significant impact on the listed entity's business

8. Other relevant material updates about the listed entity's business:

No such material information

For SAT INDUSTRIES LIMITED



Alka Premkumar Gupta
Company Secretary
M.No.: A35442

