



Gyscoal[®] Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

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B/h. Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-66614508 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Ubkhal, Kukarwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
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E-mail: info@gyscoal.com

November 23, 2020

To, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001. SCRIP CODE: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 COMPANY SYMBOL: GAL
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Sub. : Disclosure of Related Party Transaction for the half year ended September 30, 2020.

Ref.: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir /Madam,

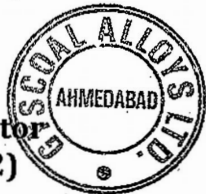
In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure on Related Party Transactions on consolidated basis and balance for the half year ended September 30, 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For, Gyscoal Alloys Limited


Viral Shah
Managing Director
(DIN: 00014182)
Encl.: as above.



GYSOAL ALLOYS LIMITED

DISCLOSURE OF RELATED PARTIES TRANSACTIONS ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020:

A. List of Related Parties:

SR. NO.	RELATIONSHIP	NAME OF THE RELATED PARTIES
1	Associate Company	Goldmen Hotels and Resorts Private Limited
2	Key Managerial Personnel (KMP)	Mr. Viral M. Shah - Managing Director
		Mr. Zankarsinh K. Solanki - Chairman & Whole Time Director
		Mr. Vishal Parikh- Chief Financial Officer
		Ms. Yashaswini Pandeya - Company Secretary
3	Non - executive Directors	Mr. Samirbhai Jani – Independent Director
		Mr. Sunit Shah - Independent Director
		Ms. Yashree Dixit - Independent Director
		Ms. Dipali Shah – Non- executive Director
4	Relatives of Key Managerial Personnel	Ms. Giraben Solanki
		Ms. Mona Shah
		Ms. Dipali Shah
		Ms. Sarojben M. Shah
		Ms. Dhara Z. Solanki
5	Enterprises over which KMP having significant influence	Sampati Securities Limited

B. Transactions with Related Party for the half year ended on September 30, 2020.

(Amount in Rs.)

Sr. No.	Particulars	01/04/2020 To 30/09/2020
A	Transactions With Key Managerial Personnel (KMP)	
	Loan Taken from	
	Viral M. Shah	9,50,000
	Loan repaid to	
	Viral M. Shah	18,00,000
	Directors' remuneration	
	Zankarsinh K. Solanki	1,98,087
	Employee Benefit Expenses	
Ms. Yashaswini Pandeya	1,76,925	

B	Transactions With Relatives of Key Managerial Personnel	
	Employee Benefit Expenses	
	Giraben Solanki	1,49,600
	Dhara Z. Solanki	57,857
C		
C	With enterprises overwhich KMP having significant influence	
	Loan taken from	
	Sampati Securities Limited	3,05,19,800
	Loan Repaid to	
Sampati Securities Limited	3,46,32,625	

Note: All the transactions with related parties entered during the half year ended on September 30, 2020 were in ordinary course of the business and are on arm's length basis.