



# THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.  
TEL : 2491 9569, 2491 9570, EMAIL : standardbatteries\_123@yahoo.co.in, Website : www.standardbatteries.co.in

31<sup>st</sup> July, 2020

To,  
Manager - Listing Department,  
BSE Ltd.,  
14<sup>th</sup> Floor, P.J. Tower,  
Dalal Street,  
Mumbai- 400 001.

Dear Sir,

**Ref: Scrip Code: 504180.**

**Sub: Outcome of Board Meeting and Audited Financial Results for Quarter and Year ended March 31, 2020.**

We are pleased to inform the Stock Exchange that the Board of Directors at their Meeting held today, i.e. 31<sup>st</sup> July, 2020, commenced at 4.00 p.m. and concluded at 5.00 p.m. approved the following business inter alia: ..

*i*

- 1 Approved and adopted the Audited Financial Results of the Company for the Quarter and Year ended 31st March 2020 under Indian As (Statement) as recommended by the Audit Committee. Copy of the said financial results and Auditors' Report are enclosed herewith.

In connection with the above, we hereby inform that the Auditors of the Company have furnished their Audit Report in respect of the aforesaid financial results with modified opinion.

2. Appointment of R.N. Shah and Associates, Practicing Company Secretary as Secretarial Auditor to conduct Secretarial Audit for the year ended 31st March, 2021.

Kindly acknowledge receipt of the same.

**For The Standard Batteries Limited**

**(B.N. SHAH)**  
**Company Secretary and Compliance Officer**

**Encl:** As above



## THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office: Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai-400030.  
TEL: 24919569, 24919570, EMAIL: standardbatteries\_123@yahoo.co.in, Website: www.standardbatteries.co.in

31<sup>st</sup> July, 2020

To,  
BSE Ltd.,  
14<sup>th</sup> Floor, P.J. Tower,  
Dalal Street,  
Mumbai- 400 001.

Dear Sir,

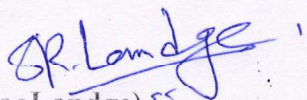
**Ref: Scrip Code: 504180.**

Sub:-Declaration in terms of Regulations 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In terms of second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company have given an modified opinion on the Annual Audited Financial results of the Company for the financial year ended March 31, 2020.

<b>Auditors Qualification</b>	Reversal of Interest Income accounted for earlier quarters and non-provision of Interest income for quarter on inter corporate Loan amounting Rs.500 Lakhs given to a company in earlier years. In the absence of sufficient and appropriate audit evidences regarding recoverability of Inter corporate loan and interest for the year thereon, we are unable to comment thereon.
<b>Management's View</b>	In earlier years the Company has given Loan of Rs.500 Lakhs to Williamson Financial Services Ltd. Considering financial position of recipient Company, the Company has decided not to recognise interest income for the current year and reverse interest income for earlier period in the current quarter. <b>However, the management believes that outstanding dues is fully recoverable and hence, no provision is required to be made at this stage in the financial year.</b>

For The Standard Batteries Limited

  
(Shamrao Landge)  
Chief Financial Officer



**Independent Auditor's Report on Financial Results of The Standard Batteries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors**  
**Standard Batteries Limited**  
**Rustom Court Bldg., Opp. Podar Hospital,**  
**Dr. Annie Besant Road, Worli, Mumbai - 400030**

**Report on the Audit of the Financial Results**

**Qualified Opinion**

We have audited the accompanying Financial Results ("the Statement") of The Standard Batteries Limited ("the Company") for the quarter and year ended on 31<sup>st</sup> March, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019 ("the Circular").

In our opinion and to the best of our information and according to the explanations given to us, except for the matter described in the Basis for Qualified Opinion section of our Report, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- b. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss, total comprehensive loss and other financial information for the quarter and the year ended on 31<sup>st</sup> March, 2020.

**Basis for Qualified Opinion**

**Recoverability of Inter Corporate Loan and Interest**

We draw attention to Note 5 to the Statement regarding reversal of interest income accounted for in earlier quarters and non-provision of interest income for the quarter on Inter Corporate Loan amounting to Rs. 500 Lakhs given to a Company in earlier years. In the absence of sufficient and appropriate audit evidences regarding the recoverability of the Inter Corporate Loan and interest for the year thereon, we are unable to comment on the same.



We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Management's Responsibilities for the Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related annual Financial Statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The Financial Results include the results for the quarter ended 31<sup>st</sup> March, 2020 being the derived figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were reviewed by us.

Our opinion is not modified in respect of this matter.

For **V. SINGHI & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.: 311017E**



**Place:** Kolkata  
**Date:** 31<sup>st</sup> July, 2020

**(V. K. SINGHI)**  
**Partner**

**Membership No.: 050051**  
**UDIN: 20050051AAAAEE7276**



**THE STANDARD BATTERIES LIMITED**

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030  
TELEPHONE NO.: 022-24919571 Email: standardbatteries\_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN : L65990MH1945PLC004452

**Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2020**

Rs. In Lakhs

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2020 Audited	31-12-2019 Unaudited	31-03-2019 Audited	31-03-2020 Audited	31-03-2019 Audited
1	Revenue from Operations	8.77	4.32	5.52	38.75	48.82
2	Other Income	(41.60)	18.61	123.58	15.05	178.36
3	<b>Total Income (1+2)</b>	<b>(32.83)</b>	<b>22.93</b>	<b>129.10</b>	<b>53.80</b>	<b>227.18</b>
4	<b>Expenses</b>					
	Purchases of Stock-in-trade	8.37	4.11	5.26	36.92	46.47
	Employee Benefits Expense	9.55	8.89	8.66	35.58	31.11
	Legal & Professional Fees	0.98	1.40	5.18	6.30	16.05
	Rental Charges	1.92	2.10	1.88	7.98	7.84
	Depreciation & Amortisation Expense	0.02	0.03	0.07	0.13	0.28
	Other Expenses	3.99	5.53	4.06	21.07	25.25
	<b>Total Expenses (4)</b>	<b>24.83</b>	<b>22.06</b>	<b>25.11</b>	<b>107.98</b>	<b>127.00</b>
5	<b>Profit / (Loss) from Operation before exceptional, items and tax (3-4)</b>	<b>(57.66)</b>	<b>0.87</b>	<b>103.99</b>	<b>(54.18)</b>	<b>100.18</b>
6	Exceptional items	-	-	30.00		30.00
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>(57.66)</b>	<b>0.87</b>	<b>133.99</b>	<b>(54.18)</b>	<b>130.18</b>
8	<b>Tax expenses</b>					
	(1) Current Tax	(175.73)	4.99	4.73	(161.70)	18.11
	(2) Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>(175.73)</b>	<b>4.99</b>	<b>4.73</b>	<b>(161.70)</b>	<b>18.11</b>
9	<b>Profit / (Loss) for the Period/Year (7-8)</b>	<b>118.07</b>	<b>(4.12)</b>	<b>129.26</b>	<b>107.52</b>	<b>112.07</b>
10	<b>Other Comprehensive Income</b>					
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income for the Period/Year (9+10)</b>	<b>118.07</b>	<b>(4.12)</b>	<b>129.26</b>	<b>107.52</b>	<b>112.07</b>
	<b>Paid up Equity Share Capital (Face Value Re. 1/- each)</b>	<b>51.71</b>	<b>51.71</b>	<b>51.71</b>	<b>51.71</b>	<b>51.71</b>
	<b>Other Equity(excluding Revaluation Reserve)</b>				<b>665.82</b>	<b>558.29</b>
12	<b>Earnings Per Share</b>					
	(of Rupee 1 /- each) (not annualised)					
	Basic	2.28	(0.08)	2.50	2.08	2.17
	Diluted	2.28	(0.08)	2.50	2.08	2.17

See accompanying notes to the Financial Results



**THE STANDARD BATTERIES LIMITED**

**Notes to the Financial Results:**

- |    |   |
|----|---|
| 1] | The above Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind Accounting Standards) Rules, 2015 and as amended.   |
| 2] | The Company is engaged in trading of steel product. Accordingly, this is the only business segment and hence, reporting requirements of Segment Reporting as per Ind AS 108 "Operating Segments" are not applicable to the Company.   |
| 3] | The above Audited Financial Results for the quarter and year ended 31st March, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July, 2020.   |
| 4] | The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.  |
| 5] | In earlier years, the Company had given Inter Corporate Loan amounting to Rs. 500 Lakhs to Williamson Financial Services Limited ("the recipient Company"). Considering the financial position of the recipient Company, the Management has decided not to recognise interest for the year and interest income recognised in earlier periods have been reversed during this quarter. However, the Management believes that outstanding dues is fully recoverable and hence, no provision is required at this stage in the financial results.                              |
| 6] | The outbreak of Coronavirus (COVID -19) globally and in India has impacted business and economic activities in general. The Company has assessed internal and external information up to the date of approval of the financial results while reviewing the recoverability of assets, financial resources and ability to pay its liabilities. Based on such assessment the Company expects to fully recover the carrying amount of the assets and comfortably discharge its liabilities. Hence, the management does not envisage any material impact on financial results. |
| 7] | Figures for quarter ended 31st March 2020 are the balancing figures between audited figures for the year ended 31st March 2020 and published figures upto the end of nine months ended 31st December, 2019.   |
| 8] | Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current periods.  |

For The Standard Batteries Limited



Director  
DIN : 01039198

Place: Kolkata  
Date: 31st July, 2020



<b>THE STANDARD BATTERIES LIMITED</b>
Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030
TELEPHONE NO.: 022-24919571 Email: standardbatteries_123@yahoo.co.in
Website: www.standardbatteries.co.in
CIN : L65990MH1945PLC004452

**Statement of Assets and Liabilities as at 31st March, 2020**

Particulars	( Rs. In Lakhs )	
	As at 31st March, 2020 Audited	As at 31st March, 2019 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	0.29	0.43
(b) Financial Assets		
(i) Investments	76.00	76.00
(ii) Other Financial Assets	88.37	14.12
<b>Total Non-Current Assets</b>	<b>164.66</b>	<b>90.55</b>
<b>Current assets</b>		
(a) Financial Assets		
(i) Trade Receivables	55.32	57.45
(ii) Cash and Cash Equivalents	84.06	113.11
(iii) Other Bank Balances other than above	5.27	86.27
(iv) Loans	500.00	500.00
(iv) Other Financial Assets	3.69	6.33
(b) Current Tax Assets (Net)	23.49	-
(c) Other Current Assets	0.17	0.07
<b>Total Current Assets</b>	<b>672.00</b>	<b>763.23</b>
<b>TOTAL ASSETS</b>	<b>836.66</b>	<b>853.78</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	51.71	51.71
(b) Other Equity	665.82	558.29
<b>Total Equity</b>	<b>717.53</b>	<b>610.00</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables		
- Total outstanding dues of micro enterprise and small enterprise	9.87	6.21
- Total outstanding dues of creditors other than micro enterprise and small enterprise	-	-
(ii) Other Financial Liabilities	74.92	70.87
(b) Other Current Liabilities	34.34	34.24
(c) Current Tax Liabilities (net)	-	132.46
<b>Total Current Liabilities</b>	<b>119.13</b>	<b>243.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>836.66</b>	<b>853.78</b>



For The Standard Batteries Limited

Director  
DIN : 01039198

**THE STANDARD BATTERIES LIMITED**

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030  
TELEPHONE NO.: 022-24919571 Email: standardbatteries\_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN : L65990MH1945PLC004452

**Statement of Cash Flows for the year ended 31<sup>st</sup> March, 2020**

	( Rs. In Lakhs )	
	FY 2019-20	FY 2018-19
<b>OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	(54.18)	130.18
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation Expense	0.14	0.28
Interest income on FD, ICD and Bonds	(14.86)	(72.09)
Interest on Income Tax Refund	(0.19)	(0.53)
Rental Income	-	(0.96)
Excess Provisions no longer required written back	-	(104.77)
<b>Operating profit before Working Capital changes</b>	<b>(69.09)</b>	<b>(47.89)</b>
Adjustments for :		
(Increase)/Decrease in Trade Receivables	2.13	(36.39)
(Increase)/Decrease in Other Current Assets	(0.10)	2.39
(Increase)/Decrease in Other Financial Assets	2.64	(3.61)
Increase/(Decrease) in Trade Payables	3.66	6.21
Increase/(Decrease) in Other Financial Liabilities	4.04	(14.10)
Increase/(Decrease) in Other Current Liabilities	0.11	(10.87)
<b>Cash Generated from/(used in) operations</b>		
Income Tax Paid(net of refunds)	5.94	0.29
<b>NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES (A)</b>	<b>(50.67)</b>	<b>(103.98)</b>
<b>INVESTING ACTIVITIES</b>		
Invested to Intercompany Deposits	-	(200.00)
Interest income on FD, ICD and Bonds	14.86	72.09
Rental Income	-	0.96
Proceeds from Fixed Deposits	6.76	287.82
Purchase of NHAI Bonds	-	(30.00)
<b>NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>21.62</b>	<b>130.87</b>
<b>FINANCING ACTIVITIES</b>		
<b>NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(29.05)</b>	<b>26.89</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>113.11</b>	<b>86.22</b>
<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>84.06</b>	<b>113.11</b>

The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flows as notified under Companies (Accounts) Rules, 2015 and as amended.



For The Standard Batteries Limited

  
Director  
DIN : 01039198



## The Standard Batteries Limited

### Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

### Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2020 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. In Lakhs)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in thousand)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in thousand)
	1	Turnover / Total income	38.75	38.75
	2	Total Expenditure	107.98	607.98
	3	Net Profit/(Loss)	107.52	(392.48)
	4	Earnings Per Share	2.08	(7.59)
	5	Total Assets	836.66	336.66
	6	Total Liabilities	119.13	119.13
	7	Net Worth	717.53	217.53
	8	Any other financial item(s)	-	-

Audit Qualification (each audit qualification separately):	
a. Details of Audit Qualification:	Reversal of interest income accounted for in earlier quarters and non-provision of interest income for the quarter on Inter Corporate Loan amounting to Rs. 500 Lakhs given to a Company in earlier years. In the absence of sufficient and appropriate audit evidences regarding the recoverability of the Inter Corporate Loan and interest for the year thereon, we are unable to comment on the same.
b. Type of Audit Qualification :	Qualified Opinion
c. Frequency of qualification:	First time
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	In earlier years, the Company had given Inter Corporate Loan amounting to Rs. 500 Lakhs to Williamson Financial Services Limited ("the recipient Company"). Considering the financial position of the recipient Company, the Management has decided not to recognise interest for the year and interest income recognised in earlier periods have been reversed during this quarter. However, the Management believes that outstanding dues is fully recoverable and hence, no provision is required at this stage in the financial results.
e. For Audit Qualification(s) where the impact is not quantified by the auditor:	Not Applicable
(i) Management's estimation on the impact of audit qualification:	
(ii) If management is unable to estimate the impact, reasons for the same:	The Management believes that outstanding dues is fully recoverable and hence, no provision is required at this stage in the financial results.
(iii) Auditors' Comments on (i) or (ii) above:	The Management should provide sufficient and appropriate audit evidences regarding the recoverability of the Inter Corporate Loan and interest for the year thereon
III. Signatories :	<b>For THE STANDARD BATTERIES LIMITED</b>
• CFO	<i>Sh. Landge</i> <b>SHAMRAO R. LANDGE</b> <b>CHIEF FINANCIAL OFFICER</b>
• Audit Committee Chairman	
• Statutory Auditors	<b>V. SINGHI &amp; ASSOCIATES</b> CHARTERED ACCOUNTANTS <i>V.K. Singhi</i> <b>(V.K. SINGHI)</b> PARTNER

Place: Kolkata

Date: 31<sup>st</sup> July, 2020