



# ASIAN TEA & EXPORTS LTD.

ISO 9001:2008 COMPANY • HACCP CERTIFIED UNIT • GOVERNMENT RECOGNISED EXPORT HOUSE

4/1 Middleton Street, Kolkata - 700 071, India

Tel.: + 91 33 2287 9732 / 7334, 4006 3601 (15 lines), Fax : + 91 33 2280 3101

E-mail : info@asianteaexports.com, Website : www.asianteaexports.com

CIN NO: L24219WB1987PLC041876

To,

19.02.2021

**Bombay Stock Exchange Limited**  
**Phiroze Jeebhoy Towers**  
**Dalal Street, 25<sup>th</sup> Floor**  
**Mumbai- 400001**  
**Scrip Code: 519532**

**Calcutta Stock Exchange Limited**  
**7, Lyons Range**  
**Kolkata - 700001**

Dear Sirs,

**Sub: Outcome of the Board Meeting held on 19<sup>th</sup> February, 2021 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at their meeting held on 19<sup>th</sup> day of February, 2021 inter alia has taken the following decisions:

1. Approved the Unaudited Financial Results of the Company for the quarter and nine month ended 31<sup>st</sup> December 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A Copy of said Unaudited Financial Results and Limited Review Report issued by Statutory Auditor of the Company is attached herewith.

The meeting of the Board of Directors commenced at 13.00 P.M. concluded at 21.05 P.M.

This is for your information and record.

Thanking You,

**For Asian Tea & Exports Limited**  
*FOR & ON BEHALF OF*  
**ASIAN TEA & EXPORTS LIMITED**

*Rashi Nagori*

**Rashi Nagori**  
**Company Secretary**  
**ACS-46324**

**SECRETARY**



ISO 9001:2008

5 times recipient of FIEO Export Award



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM QUARTERLY  
STANDALONE FINANCIAL RESULTS OF ASIAN TEA & EXPORTS LIMITED**

**TO THE BOARD OF DIRECTORS OF  
ASIAN TEA & EXPORTS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Asian Tea & Exports Limited ("the Company"), for the quarter ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement





5. Further subject to the above, we draw your attention to the following matters:

- a. The Company has non-current investment in unquoted equity shares of Doyapore Tea Industries Pvt. Ltd. And Azamabad Tea Company Pvt. Ltd. amounting to Rs. 255.08 Lakhs and Rs. 6.06 lakhs respectively. The said investments are valued at cost. The Company has relied on the audited financial statements for the year ended 31<sup>st</sup> march 2020. Where there is a decline in the value of investment amounting to Rs. 157.92 Lakhs and Rs. 5.21 Lakhs respectively. However, the Company has not made any provision for diminution in value of investment as in the view of management these investments are long term and such diminution is temporary in nature.
- b. The confirmation of accounts for the advances made to parties, amount outstanding to vendors and amount receivable from customers are awaited as on date of signing of this review report.

Our conclusion is not modified in respect of the above matters.

**For Kaushal Surana & Co.**  
*Chartered Accountant*

*Kaushal Kumar*



**FCA Kaushal Kumar Surana**  
*Proprietor*  
Membership No: 065552  
Firm Registration No.: 329248E  
Place: Kolkata  
Date: 19<sup>th</sup> February 2021  
UDIN: 21065552AAAAAW4744

**ASIAN TEA & EXPORTS LIMITED**

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

**Statement of Standalone Unaudited Financial Results for the quarter ended 31st December, 2020**

Rs. in Lakhs excepts for Shares & EPS

| Particulars  | Standalone      |                 |                 |                 |                  |                  |
|--|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
|  | Quarter ended   |                 |                 | Year to date    |                  | Year ended       |
|  | 31.12.2020      | 30.09.2020      | 31.12.2019      | 31.12.2020      | 31.12.2019       | 31.03.2020       |
|  | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Audited          | Audited          |
| <b>1. Income from Operations</b>   |                 |                 |                 |                 |                  |                  |
| a) Revenue from Operations   | 1,584.50        | 1,272.32        | 5,637.93        | 3,929.46        | 21,769.47        | 21,925.46        |
| b) Other Income  | -1.45           | 118.75          | 18.95           | 211.16          | 102.94           | 102.44           |
| <b>1. Total Revenue (a+b)</b>  | <b>1,583.05</b> | <b>1,391.07</b> | <b>5,656.88</b> | <b>4,140.62</b> | <b>21,872.41</b> | <b>22,027.90</b> |
| <b>2. Expenses</b>   |                 |                 |                 |                 |                  |                  |
| a) Cost of Materials Consumed  | -               | -               | -               | -               | -                | -                |
| b) Purchase of Stock in Trade  | 392.05          | 1,969.14        | 4,924.47        | 3,878.51        | 16,464.44        | 16,413.64        |
| c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade | 868.29          | -723.11         | 435.06          | -246.07         | 2,305.41         | 2,365.78         |
| d) Employees Benefits Expense  | 13.78           | 15.30           | 18.14           | 44.27           | 49.44            | 65.62            |
| e) Finance Costs   | 128.75          | 71.01           | 76.01           | 241.97          | 297.51           | 424.53           |
| f) Depreciation and Amortisation expense   | 2.62            | 2.57            | 3.90            | 7.71            | 8.21             | 12.03            |
| g) Other Expenditure   | 106.89          | 31.96           | 175.35          | 162.60          | 2,527.25         | 2,453.49         |
| <b>2. Total Expenses</b>   | <b>1,512.39</b> | <b>1,366.87</b> | <b>5,632.93</b> | <b>4,089.00</b> | <b>21,652.26</b> | <b>21,735.09</b> |
| 3) Profit before exceptional and extraordinary items and tax (1-2)               | 70.66           | 24.20           | 23.95           | 51.62           | 220.15           | 292.81           |
| 4) Exceptional Items   | -               | -               | -               | -               | -                | -                |
| <b>5) Profit before tax (3-4)</b>  | <b>70.66</b>    | <b>24.20</b>    | <b>23.95</b>    | <b>51.62</b>    | <b>220.15</b>    | <b>292.81</b>    |
| <b>6) Tax Expense:</b>   |                 |                 |                 |                 |                  |                  |
| a) Current Tax   | 13.84           | -               | 6.88            | 13.84           | 62.65            | 77.59            |
| b) Deferred Tax  | -0.32           | 0.36            | -0.41           | -1.15           | 1.83             | 1.16             |
| c) Earlier year Tax Provision  | -               | -               | -               | -               | -2.00            | 2.78             |
| <b>7) Profit (Loss) for the period(5-6)</b>                                      | <b>57.15</b>    | <b>23.84</b>    | <b>17.48</b>    | <b>38.94</b>    | <b>157.67</b>    | <b>211.28</b>    |
| 8) Other Comprehensive Income  | 0.16            | -0.74           | -               | 1.39            | 2.44             | 0.91             |
| 9) Total Comprehensive Income(7-8)   | 57.31           | 23.10           | 17.48           | 40.33           | 160.11           | 212.19           |
| 10) Paid up Equity Share Capital (F.V. Rs 10/-)                                  | 1,000.00        | 1,000.00        | 1,000.00        | 1,000.00        | 1,000.00         | 1,000.00         |
| 11) Reserves excluding revaluation reserve                                       |                 |                 |                 |                 |                  | 1,820.27         |
| 12) Earning Per Share (EPS)  |                 |                 |                 |                 |                  |                  |
| i) Before Extraordinary items (of Rs.10/- each) (not annualised)                 |                 |                 |                 |                 |                  |                  |
| (a) Basic  | 0.57            | 0.24            | 0.17            | 0.39            | 1.58             | 2.11             |
| (b) Diluted  | 0.57            | 0.24            | 0.17            | 0.39            | 1.58             | 2.11             |
| ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)             |                 |                 |                 |                 |                  |                  |
| (a) Basic  | 0.57            | 0.24            | 0.17            | 0.39            | 1.58             | 2.11             |
| (b) Diluted  | 0.57            | 0.24            | 0.17            | 0.39            | 1.58             | 2.11             |

For Asian Tea & Exports Limited  
**ASIAN TEA & EXPORTS LTD**

*Sunil Garg*

**Sunil Garg**  
Director

DIN - 00216155

Place: Kolkata

Date: 19th February 2021



**ASIAN TEA & EXPORTS LIMITED**

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

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**Reporting of Segmentwise Revenue, Results & Capital Employed for the quarter ended 31th December, 2020**

| Particulars  | Standalone    |            |            |              |            |            |
|--|---------------|------------|------------|--------------|------------|------------|
|  | Quarter ended |            |            | Year to date |            | Year ended |
|  | 31.12.2020    | 31.09.2020 | 31.12.2019 | 31.12.2020   | 31.12.2019 | 31.03.2020 |
|  | Unaudited     | Unaudited  | Unaudited  | Unaudited    | Unaudited  | Audited    |
| <b>1) Segment Revenue ( net Sales/income)</b>  |               |            |            |              |            |            |
| a) Segment- Domestic   |               |            |            |              |            |            |
| I) Tea & other component   | 1,602.89      | 1,337.71   | 5,650.19   | 4,013.64     | 21,625.25  | 21,714.03  |
| b) Segment-International   |               |            |            |              |            |            |
| I) Tea & others  | -23.16        | 16.67      | -          | -0.78        | 232.02     | 288.60     |
| c) unallocated   | 3.32          | 36.69      | 6.69       | 127.76       | 15.14      | 25.27      |
| Total  | 1,583.05      | 1,391.07   | 5,656.88   | 4,140.62     | 21,872.41  | 22,027.90  |
| Less: Inter Segment Revenue.   |               |            |            |              |            |            |
| <b>Net Sales/income from operations.</b>   | 1,583.05      | 1,391.07   | 5,656.88   | 4,140.62     | 21,872.41  | 22,027.90  |
| <b>2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.</b> |               |            |            |              |            |            |
| a) Segment- Domestic   |               |            |            |              |            |            |
| I) Tea & other Component.  | 217.46        | 45.14      | 84.48      | 175.37       | 529.78     | 805.28     |
| b) Segment-International   |               |            |            |              |            |            |
| I) Tea & others  | -23.17        | 16.61      | 6.65       | -0.85        | 12.86      | 34.53      |
| Total  | 194.29        | 61.75      | 91.13      | 174.52       | 542.64     | 839.81     |
| Less (i) Interest  | 128.75        | 71.01      | 76.01      | 241.97       | 297.51     | 424.53     |
| ii) Other un-allocable expenditure net off   | -5.12         | -33.46     | -8.83      | -119.07      | 24.98      | 122.47     |
| <b>Total Profit before Tax.</b>  | 70.66         | 24.20      | 23.95      | 51.62        | 220.15     | 292.81     |
| <b>3) Segment Asset</b>  |               |            |            |              |            |            |
| a) Segment- Domestic   |               |            |            |              |            |            |
| I) Tea & other Component.  | 4,989.50      | 4,522.81   | 5,984.04   | 4,989.50     | 5,984.04   | 3,765.63   |
| b) Segment-International   |               |            |            |              |            |            |
| i) Tea & other Component.  | 188.82        | 190.03     | 373.99     | 188.82       | 373.99     | 250.33     |
| c) Unallocated   | 2,053.13      | 2,029.45   | 2,104.63   | 2,053.13     | 2,104.63   | 3,092.96   |
| Total  | 7,231.46      | 6,742.29   | 8,462.66   | 7,231.46     | 8,462.66   | 7,108.92   |
| <b>4) Segment Liabilities</b>  |               |            |            |              |            |            |
| a) Segment- Domestic   |               |            |            |              |            |            |
| I) Tea & other Component.  | 976.84        | 818.50     | 3,243.14   | 976.84       | 3,243.14   | 1,209.76   |
| b) Segment-International   |               |            |            |              |            |            |
| i) Tea & other Component.  | -0.00         | -          | 0.28       | -0.00        | 0.28       | 0.33       |
| c) Unallocated   | 3,394.01      | 3,120.50   | 2,450.93   | 3,394.01     | 2,450.93   | 3,078.56   |
| Total  | 4,370.85      | 3,939.00   | 5,694.35   | 4,370.85     | 5,694.35   | 4,288.65   |
| <b>Capital Employed (Segment Assests- Segment Liabilities)</b>                           | 2,860.61      | 2,803.29   | 2,768.31   | 2,860.61     | 2,768.31   | 2,820.27   |

Notes:

1. The above Unaudited standalone Financial Results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th February 2020. The limited review for the quarter and period ended 31st December 2020 has been carried out by the Statutory Auditors, as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

2. The Company is mainly engaged in the Business of sale of made tea, Yellow Peas, Rice, Dal etc.

3. Finance cost includes interest on unsecured loan for the period from 1st April 2020 to 31st September 2020

4. Purchase value are net off discount received on purchases made from 01st April 2020 to 30th September 2020 as finalized by the vendor in the current quarter.

5. The Company has non-current investment in unquoted equity shares which the Company had valued at cost.

6. The figures and heads of previous year/quarters has been regrouped and re arranged wherever necessary to make comparable to the current period/quarter.

For Asian Tea & Exports Limited  
**ASIAN TEA & EXPORTS LTL**

*Sunil Garg*  
Sunil Garg

**DIRECTOR**

DTW -00216155

Place: Kolkata

Date: 19th February 2021



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM QUARTERLY  
CONSOLIDATED FINANCIAL RESULTS OF ASIAN TEA & EXPORTS LIMITED**

**TO THE BOARD OF DIRECTORS OF  
ASIAN TEA & EXPORTS LIMITED**

1. We have reviewed the unaudited consolidated financial results of Asian Tea & Exports Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") and joint ventures (refer Note 1 on the Statement) for the quarter and nine months ended 31<sup>st</sup> December, 2020 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020. The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2019 and the corresponding period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion





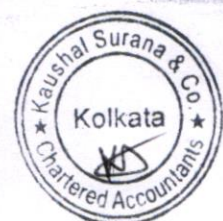
4. The Statement includes the results of the following entities:

|  |                                      |
|--|--------------------------------------|
| 1.   | Asian Tea & Exports Limited          |
| <u>Subsidiaries and step down subsidiaries</u> |                                      |
| 2.   | Greenol Laboratories Private Limited |
| 3.   | Sarita Nupur Vyapaar Private Limited |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 2535.8.00 Lacs and net assets of Rs. 766.46 Lacs as at December 31<sup>st</sup>, 2020 and total revenues of Rs. 15.05 Lacs and Rs. 1,223.72 Lacs, total net profit after tax of Rs. 8.25 Lacs and Rs. -21.16 Lacs for the quarter ended December 31<sup>st</sup>, 2020 and for the period from April 1<sup>st</sup>, 2020 to December 31<sup>st</sup>, 2020, respectively, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors and their reports dated February 10<sup>th</sup>, 2021, vide which, they have issued an unmodified conclusion have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters. Further, the results of the associates for quarter ending 30<sup>th</sup> June 2020, 30<sup>th</sup> September 2020 and 31<sup>st</sup> December 2020 and nine months ended 31<sup>st</sup> December 2020 have been certified by the management and no review have been made available to us for these associates as tabled below:

| <b>Name of Associates</b>         | <b>Percentage of Shareholding as on 31-12-2020</b> |
|-----------------------------------|--|
| Kesavatsapur Tea Company (P) Ltd. | 40.79%   |
| Hurdeodass Co. (P) Ltd.           | 27.19%   |
| Asian Tea Company Pvt Ltd         | 40.43%   |
| Indong Tea Co. Pvt. Ltd.          | 32.07%   |
| Inspire Tie Up Pvt. Ltd.          | 5.43%  |
| HRG HealthCare Pvt. Ltd.          | 16.63%   |

Our conclusion on the Statement is not modified in respect of the above matters.



7. Without qualifying our opinion, we draw your attention to the following matters:

- a. The Company has non-current investment in unquoted equity shares of Doyapore Tea Industries Pvt. Ltd. and Azamabad Tea Company Pvt. Ltd. amounting to Rs. 255.08 Lakhs and Rs. 6.06 lakhs respectively. The said investments are valued at cost. The Company has relied on the audited financial statements for the year ended 31<sup>st</sup> march 2020. Where there is a decline in the value of investment amounting to Rs. 157.92 Lakhs and Rs. 5.21 Lakhs respectively. However, the Company has not made any provision for diminution in value of investment as in the view of management these investments are long term and such diminution is temporary in nature.
- b. The confirmation of accounts for the advances made to parties, amount outstanding to vendors and amount receivable from customers are awaited as on date of signing of this review report.

Our conclusion is not modified in respect of this matter.

**For Kaushal Surana & Co.**  
*Chartered Accountant*

*Kaushal Kumar Surana*



**FCA Kaushal Kumar Surana**  
*Proprietor*  
Membership No: 065552  
Firm Registration No.: 329248E  
Place: Kolkata  
Date: 19<sup>th</sup> February 2021  
UDIN: 21065552AAAAAX7988



**ASIAN TEA & EXPORTS LIMITED**

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**Statement of Consolidated Unaudited Financial Results for the quarter ended 31st December, 2020**

Rs. in Lakhs excepts for Shares & EPS

| Particulars  | Consolidated    |                 |                 |                 |                  |                  |
|--|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
|  | Quarter ended   |                 |                 | Year to date    |                  | Year ended       |
|  | 31.12.2020      | 30.09.2020      | 31.12.2019      | 31.12.2020      | 31.12.2019       | 31.03.2020       |
|  | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Unaudited        | Audited          |
| <b>1. Income from Operations</b>   |                 |                 |                 |                 |                  |                  |
| a) Revenue from Operations   | 2,190.10        | 1,773.78        | 6,368.53        | 5,056.28        | 22,606.73        | 23,642.09        |
| b) Other Income  | 40.83           | 357.47          | 152.58          | 585.30          | 391.47           | 177.70           |
| <b>1. Total Revenue (a+b)</b>  | <b>2,230.93</b> | <b>2,131.25</b> | <b>6,521.11</b> | <b>5,641.58</b> | <b>22,998.20</b> | <b>23,819.79</b> |
| <b>2. Expenses</b>   |                 |                 |                 |                 |                  |                  |
| a) Cost of Materials Consumed  | -               |                 |                 |                 |                  |                  |
| b) Purchase of Stock in Trade  | 2,121.69        | 2,433.29        | 5,569.29        | 6,094.23        | 17,240.86        | 17,995.79        |
| c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade | -314.31         | -723.11         | 434.59          | -1,428.67       | 2,304.93         | 2,365.78         |
| d) Employees Benefits Expense  | 14.38           | 16.10           | 31.01           | 46.90           | 62.82            | 84.46            |
| e) Finance Costs   | 129.12          | 71.07           | 82.47           | 242.42          | 317.85           | 576.51           |
| f) Depreciation and Amortisation expense   | 4.09            | 4.04            | 5.58            | 12.13           | 13.27            | 18.72            |
| g) Other Expenditure   | 110.65          | 129.62          | 238.57          | 291.56          | 2,576.54         | 2,431.63         |
| <b>2. Total Expenses</b>   | <b>2,065.62</b> | <b>1,931.01</b> | <b>6,361.51</b> | <b>5,258.57</b> | <b>22,516.27</b> | <b>23,472.89</b> |
| 3) Profit before exceptional and extraordinary items and tax (1-2)               | 165.31          | 200.24          | 159.60          | 383.01          | 481.93           | 346.90           |
| 4) Exceptional Items   | -               | -               | -               | -               | -                | -                |
| <b>5) Profit before tax (3-4)</b>  | <b>165.31</b>   | <b>200.24</b>   | <b>159.60</b>   | <b>383.01</b>   | <b>481.93</b>    | <b>346.90</b>    |
| <b>6) Tax Expense:</b>   |                 |                 |                 |                 |                  |                  |
| a) Current Tax   | 15.19           | 0.67            | 7.38            | 16.70           | 64.40            | 79.57            |
| b) Deferred Tax  | -0.32           | 0.36            | -0.42           | -1.15           | 1.83             | -13.02           |
| c) Earlier year Tax Provision  | -               |                 | 0.15            | -               | -1.85            | 2.95             |
| <b>7) Profit (Loss) for the period(5-6)</b>                                      | <b>150.44</b>   | <b>199.21</b>   | <b>152.49</b>   | <b>367.46</b>   | <b>417.55</b>    | <b>277.40</b>    |
| 8) Other Comprehensive Income  | 0.17            | -0.74           | -               | 1.39            | 2.44             | 0.91             |
| 9) Total Comprehensive Income (7-8)  | 150.61          | 198.47          | 152.49          | 368.85          | 419.99           | 278.31           |
| 10) Paid up Equity Share Capital (F.V. Rs 10/-)                                  | 1,000.00        | 1,000.00        | 1,000.00        | 1,000.00        | 1,000.00         | 1,000.00         |
| 11) Reserves excluding revaluation reserve                                       |                 |                 |                 |                 |                  | 2,783.82         |
| 12) Earning Per Share (EPS)  |                 |                 |                 |                 |                  |                  |
| i) Before Extraordinary items (of Rs.10/- each) (not annualised)                 |                 |                 |                 |                 |                  |                  |
| (a) Basic  | 1.50            | 1.99            | 1.52            | 3.67            | 4.18             | 2.77             |
| (b) Diluted  | 1.50            | 1.99            | 1.52            | 3.67            | 4.18             | 2.77             |
| ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)             |                 |                 |                 |                 |                  |                  |
| (a) Basic  | 1.50            | 1.99            | 1.52            | 3.67            | 4.18             | 2.77             |
| (b) Diluted  | 1.50            | 1.99            | 1.52            | 3.67            | 4.18             | 2.77             |

For Asian Tea & Exports Limited

**ASIAN TEA & EXPORTS LTD**

*Sunil Garg*

Sunil Garg  
**DIRECTOR**  
Director

Place: Kolkata

Date: 19 February 2021

**ASIAN TEA & EXPORTS LIMITED**

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

**Reporting of Segmentwise Revenue, Results & Capital Employed for the quarter ended 31st December, 2020**

Rs. in Lakhs

| Particulars  | Consolidated  |            |            |              |            |            |
|--|---------------|------------|------------|--------------|------------|------------|
|  | Quarter ended |            |            | Year to date |            | Year ended |
|  | 31.12.2020    | 30.09.2020 | 31.12.2019 | 31.12.2020   | 31.12.2019 | 31.03.2020 |
|  | Unaudited     | Unaudited  | Unaudited  | Unaudited    | Unaudited  | Audited    |
| <b>1) Segment Revenue ( net Sales/income)</b>  |               |            |            |              |            |            |
| a) Segment- Domestic   |               |            |            |              |            |            |
| I) Tea & other component   | 2,567.13      | 2,114.58   | 6,514.41   | 5,867.65     | 22,751.03  | 23,445.95  |
| b) Segment-International   |               |            |            |              |            |            |
| I) Tea & others  | -23.16        | 16.67      | -          | -0.78        | 232.02     | 288.60     |
| c) unallocated   | -313.04       | -          | 6.70       | -225.29      | 15.15      | 85.24      |
| Total  | 2,230.93      | 2,131.25   | 6,521.11   | 5,641.58     | 22,998.20  | 23,819.79  |
| Less: Inter Segment Revenue.   | -             | -          | -          | -            | -          | -          |
| <b>Net Sales/income from operations.</b>   | 2,230.93      | 2,131.25   | 6,521.11   | 5,641.58     | 22,998.20  | 23,819.79  |
| <b>2) Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.</b> |               |            |            |              |            |            |
| a) Segment- Domestic   |               |            |            |              |            |            |
| I) Tea & other Component.  | 642.94        | 258.64     | 226.58     | 874.85       | 811.90     | 952.07     |
| b) Segment-International   |               |            |            |              |            |            |
| I) Tea & others  | -23.17        | 16.61      | 6.65       | -0.85        | 12.86      | 34.53      |
| Total  | 619.78        | 275.25     | 233.23     | 874.00       | 824.76     | 986.60     |
| Less (i) Interest  | 128.67        | 71.07      | 82.47      | 241.97       | 317.85     | 576.51     |
| ii) Other un-allocable expenditure net off   | 325.80        | 3.94       | -8.84      | 249.03       | 24.98      | 63.19      |
| <b>Total Profit before Tax.</b>  | 165.31        | 200.24     | 159.60     | 383.00       | 481.93     | 346.90     |
| <b>3) Segment Asset</b>  |               |            |            |              |            |            |
| a) Segment- Domestic   |               |            |            |              |            |            |
| I) Tea & other Component.  | 7,360.31      | 5,218.03   | 7,884.13   | 7,360.31     | 7,884.13   | 5,204.53   |
| b) Segment-International   |               |            |            |              |            |            |
| i) Tea & other Component.  | 188.82        | 190.03     | 373.99     | 188.82       | 373.99     | 250.33     |
| c) Unallocated   | 2,556.22      | 2,796.54   | 2,104.63   | 2,556.22     | 2,104.63   | 3,092.96   |
| Total  | 10,105.35     | 8,204.60   | 10,362.75  | 10,105.35    | 10,362.75  | 8,547.82   |
| <b>4) Segment Liabilities</b>  |               |            |            |              |            |            |
| a) Segment- Domestic   |               |            |            |              |            |            |
| I) Tea & other Component.  | 2,581.18      | 706.72     | 3,966.40   | 2,581.18     | 3,966.40   | 1,685.11   |
| b) Segment-International   |               |            |            |              |            |            |
| i) Tea & other Component.  | -0.00         | 36.89      | 0.28       | -0.00        | 0.28       | 0.32       |
| c) Unallocated   | 3,394.01      | 3,468.52   | 2,450.56   | 3,394.01     | 2,450.56   | 3,078.57   |
| Total  | 5,975.19      | 4,212.13   | 6,417.24   | 5,975.19     | 6,417.24   | 4,764.00   |
| <b>Capital Employed (Segment Assests- Segment Liabilities)</b>                           | 4,130.16      | 3,992.47   | 3,945.51   | 4,130.16     | 3,945.51   | 3,783.82   |

Notes:

- The Unaudited Financial Results and Segment Results have been reviewed by the Audit Committee and its meeting held on 19th February 2021 and approved by the Board of Directors at its meeting held on 19th February 2021.
- The Company is mainly engaged in the Business of sale of made tea, Fibre Boarrrs, Yellow Peas, Rice, Dal etc.
- The Company has non-current investment in unquoted equity shares which the Company had valued at cost.
- Finance cost includes interest on unsecured loan for the period from 1st April 2020 to 31st September 2020.
- Purchase value are net off discount received on purchases made from 01st April 2020 to 30th September 2020 as finalized by the vendor in the current quarter.
- The figures and heads of previous year/quarters has been regrouped and re arranged wherever necessary to make comparrable to the current period/quarter.

For Asian Tea & Exports Limited  
**ASIAN TEA & EXPORTS LTD**

*Sunil Garg*

Place: Kolkata

Date: 19 February 2021

Sunil Garg  
**DIRECTOR**  
Director