

WEL/SEC/2022

September 29, 2022

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Sub.: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please note that requisite approvals from regulator have been obtained to acquire 100% stake in MBL (CGRG) Road Limited (“CGRG”) and MBL (GSY) Road Limited (“GSY”). Accordingly for a total consideration of Rs. 15.77 crores, the Company through exercise of call option has acquired from MBL Projects Limited (co-venturer) and MBL Infrastructure Limited (co-venturer) balance 50.90% and 0.10% stake respectively of RGY Roads Private Limited, the holding company of CGRG and GSY, thereby becoming 100% owner of RGY Roads Private Limited. The Company’s shareholding in CGRG and GSY has now in effect become 99.90%. Further, the Company is in the process of acquiring balance 0.10% shareholding in CGRG and GSY.

It may be noted that GSY and CGRG has started receiving annuity from National Highways Authority of India after entering into commercial operations w.e.f October 31, 2020 and August 05, 2020, respectively.

Brief financial details of RGY Roads Private Limited are attached as Annexure A.

You are requested to take the above mentioned on record.

For Welspun Enterprises Limited**Priya Pakhare**
Company Secretary
FCS - 7805**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 28 3666 2222 F : +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Annexure A**Brief financial details of RGY Roads Private Limited-**

Authorised share capital	Rs. 1,00,000
Paid up capital	Rs. 1,00,000
Loss After Tax (F.Y. 2021-22)	Rs. 2,67,934
Turnover of last 3 years:	F.Y. 2021-22 : Nil F.Y. 2020-21: Nil F.Y. 2019-20: Nil

For Welspun Enterprises Limited**Priya Pakhare**
Company Secretary
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