

Ref: K/953/NSE&BSE/2022-23

Date: 22.02.2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: **Press Release**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the Press Release dated 22nd February 2023 titled "*Shri Rajesh Rai Takes Over Charge As CMD Of ITI Limited*".

The same will also be available on the Company website <https://www.itiltd.in/>

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited

S Shanmuga Priya
Company Secretary

Encl: as above



February 22, 2023

PRESS RELEASE

Shri Rajesh Rai Takes Over Charge As CMD Of ITI Limited

Bengaluru: The Government of India has appointed Shri Rajesh Rai to the post of Chairman and Managing Director of ITI Limited for a period of five years with effect from the date of his assumption of charge of the post i.e. 21st February 2023, till the date of his superannuation, or until further orders, whichever is the earliest.

In accordance with this Government of India order dated 20th February 2023, Shri Rakesh Chandra Tiwari, Director Marketing has relinquished the additional charge of the post of Chairman and Managing Director w.e.f. 21st February 2023 and will remain Director-Marketing.

Shri Rajesh Rai is a seasoned telecommunication domain expert having more than 30 years of rich experience in Telecommunication Industry. Prior to assuming charge as CMD of ITI Limited, Shri Rajesh Rai served as General Manager of Mahanagar Telephone Nigam Limited (MTNL), Mumbai. Shri Rajesh Rai also has held prestigious post of Chief Technology Officer of Mahanagar Telephone Mauritius Limited (MTML) in Mauritius for 12 years, where he was responsible for CDMA, GSM, 3G & 4G Network Deployment, and customer acquisition.

Shri Rajesh Rai holds a Bachelors Degree of Engineering in Electronics from Madan Mohan Malviya Engineering College, Gorakpur, M.Tech (Computer Science) from Jawaharlal Nehru University, and MBA from FMS, Delhi University.

Speaking on this occasion, **Shri Rajesh Rai**, the new **Chairman and Managing Director of ITI Limited said**, "I am delighted to take over as CMD of ITI Limited. ITI Limited has a rich legacy of being the first PSU of independent India and is now part of

Indian technological folklore where almost every household used to possess a telecom handset manufactured by ITI.

Speaking on the road that lay ahead, he said “I am delighted to join a Company which has pan India presence and one which has the potential to be a top-notch Company in telecom domain. Having looked at the state-of-the-art infrastructure ITI Limited has and its deep telecom manufacturing expertise, I am looking forward to be a part of this exciting transformation process of ITI Limited. I would put my heart and soul to ensure that ITI surges ahead banking on ‘Atmanirbhartha’ and ‘Make-in-India’ platforms. The responsibility I have been entrusted is very challenging and I look forward to add value and lead this team of committed professionals.”

“My focus area will be to ramp up production and do whatever it takes to increase revenue of the Company and make it one of the best places to work with for employees”, Shri Rajesh Rai said.

Shri Rajesh Rai brings a fresh and renewed energy to ITI Limited as his illustrious career demonstrates that wherever Shri Rajesh Rai took charge, he has left an indelible mark by adding lasting value.

About ITI Limited

ITI Limited, country’s premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing, sales & projects (MSP) offices spread across the country.

The Company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of solar equipment, NGN products, GPON, LED lighting systems, optical products, PMP microwave along with other allied products like HDPE, OFC, LI-ION batteries, smart cards, defense equipment, Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.itild.in