

LT FOODS LIMITED CORPORATE OFFICE MVL - 1 Park, 4th Floor Sector -15, Gurugram-122001, Haryana, India. T. +91-124-3055100 F. +91-124-3055199 CIN No. : L74899DL1990PLC041790 Registered Office Unit No. 134, 1st Floor, Rectangle-1, Saket District Center, Saket, New Delhi -110017, India. T. +91-11-29565344 F. +91-1129563099

### Ref. No.: LTF/SE/2018-19/

Date: 06/02/2019

To,

The Bombay Stock Exchange (BSE Limited)	National Stock Exchange of India
Phiroze Jeejeebhoy Towers	Ltd.Exchange Plaza, C-1, Block G,
Dalal Street	Bandra Kurla Complex,
Mumbai- 400001	Bandra (E)
	Mumbai – 400 051

## **Subject: Newspaper Publication for Results**

# Ref. Code: 532783 Scrip ID: DAAWAT

Dear Sir/Madam,

Please find attached the newspaper publication of results for the quarter and period ended 31<sup>st</sup> December, 2018 in Financial Express and Jansatta.

This is for your information and record.

Thanking You,

Yours truly, For LT FOODS LIMITED oui Ka cjaggia

Monika Chawla Jaggia Company Secretary & Compliance Officer Membership No. F5150 Address: 4<sup>th</sup> Floor, MVL-I Park, Sector-15, Gurugram-122001



www.ltgroup.in







CIN NO. L74899DL1990PLC041790



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# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Amount in ₹ Lakhs except per share data)

Re           Ot           To           2           (a)         Co           (b)         Put           (c)         Ch           (d)         En           (e)         Fin           (f)         De           (g)         Ot           3         To           4         Ex           5         To           K         Shi	Particulars         Particulars         ncome         Revenue from operations         Other income         Cotal income         Expenses         Cost of materials consumed         Purchases of stock-in-trade         Changes in inventories of finished goods, work-in-progress and tock-in-trade         Employee benefit expense         Tinance costs         Depreciation and amortisation expense         Other expenses	December 31, 2018 Unaudited 1,11,392.88 286.97 1,11,679.85 69,392.16 13,081.64 3,122.07 3,793.81 2,994.50	Three months ended September 30, 2018 Unaudited 92,777.75 437.77 93,215.52 70,236.05 1,973.28 (2,759.29)	December 31, 2017 Unaudited 92,100.27 1,750.01 93,850.28 61,904.52 2,691.55	Nine month December 31, 2018 Unaudited 2,88,170.76 1,525.96 2,89,696.72 2,00,890.22	December 31, 2017 Unaudited 2,52,273.27 2,854.46 2,55,127.73	Year ended March 31, 2018 Audited 3,61,369.96 3,620.28 3,64,990.24
1     Inc       Re       Ot       To       2     Ex       (a)     Co       (b)     Put       (c)     Ch       (d)     En       (c)     Fin       (f)     De       (g)     Ot       3     To       3     To       5     To       6     Sha	ncome Revenue from operations Other income <b>Total income</b> <b>Expenses</b> Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work-in-progress and tock-in-trade Employee benefit expense Employee benefit expense Employee benefit expense Enance costs Depreciation and amortisation expense Other expenses	Unaudited 1,11,392.88 286.97 1,11,679.85 69,392.16 13,081.64 3,122.07 3,793.81	Unaudited 92,777.75 437.77 93,215.52 70,236.05 1,973.28	Unaudited 92,100.27 1,750.01 93,850.28 61,904.52	Unaudited 2,88,170.76 1,525.96 2,89,696.72 2,00,890.22	Unaudited 2,52,273.27 2,854.46 2,55,127.73	Audited 3,61,369.96 3,620.28
Re           Ot           To           2           (a)         Co           (b)         Put           (c)         Ch           (d)         En           (e)         Fin           (f)         De           (g)         Ot           3         To           4         Ex           5         To           K         Shi	Revenue from operations Dther income Total income Expenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work-in-progress and tock-in-trade Employee benefit expense Finance costs Depreciation and amortisation expense Dther expenses	1,11,392.88 286.97 1,11,679.85 69,392.16 13,081.64 3,122.07 3,793.81	92,777.75 437.77 93,215.52 70,236.05 1,973.28	92,100.27 1,750.01 93,850.28 61,904.52	2,88,170.76 1,525.96 2,89,696.72 2,00,890.22	2,52,273.27 2,854.46 2,55,127.73	3,61,369.90 3,620.28
Re           Ot           To           2           (a)         Co           (b)         Put           (c)         Ch           (d)         En           (e)         Fin           (f)         De           (g)         Ot           3         To           4         Ex           5         To           K         Shi	Revenue from operations Dther income Total income Expenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work-in-progress and tock-in-trade Employee benefit expense Finance costs Depreciation and amortisation expense Dther expenses	286.97 1,11,679.85 69,392.16 13,081.64 3,122.07 3,793.81	437.77 93,215.52 70,236.05 1,973.28	1,750.01 93,850.28 61,904.52	1,525.96 2,89,696.72 2,00,890.22	2,854.46 2,55,127.73	3,620.2
Ot           2         Ex           (a)         Co           (b)         Put           (c)         Ch           (d)         En           (c)         Fin           (c)         Fin           (d)         En           (d)         En           (e)         Fin           (f)         De           (g)         Ot           3         To           4         Ex           5         To           5         Shi	Other income         Fotal income         Expenses         Cost of materials consumed         Purchases of stock-in-trade         Changes in inventories of finished goods, work-in-progress and tock-in-trade         Employee benefit expense         Finance costs         Depreciation and amortisation expense         Other expenses	286.97 1,11,679.85 69,392.16 13,081.64 3,122.07 3,793.81	437.77 93,215.52 70,236.05 1,973.28	1,750.01 93,850.28 61,904.52	1,525.96 2,89,696.72 2,00,890.22	2,854.46 2,55,127.73	3,620.2
Ot           2         Ex           (a)         Co           (b)         Put           (c)         Ch           (d)         En           (c)         Fin           (c)         Fin           (d)         En           (d)         En           (e)         Fin           (f)         De           (g)         Ot           3         To           4         Ex           5         To           5         Shi	Other income         Fotal income         Expenses         Cost of materials consumed         Purchases of stock-in-trade         Changes in inventories of finished goods, work-in-progress and tock-in-trade         Employee benefit expense         Finance costs         Depreciation and amortisation expense         Other expenses	286.97 1,11,679.85 69,392.16 13,081.64 3,122.07 3,793.81	437.77 93,215.52 70,236.05 1,973.28	1,750.01 93,850.28 61,904.52	1,525.96 2,89,696.72 2,00,890.22	2,854.46 2,55,127.73	3,620.2
Z     Ex       (a)     Co       (b)     Put       (c)     Ch       (c)     Ch       (d)     En       (c)     Fin       (c)     Fin       (d)     En       (f)     De       (g)     Ot       3     To       3     To       5     To       6     Sha	Fotal income         Expenses         Cost of materials consumed         Purchases of stock-in-trade         Changes in inventories of finished goods, work-in-progress and tock-in-trade         Employee benefit expense         Finance costs         Depreciation and amortisation expense         Other expenses	1,11,679.85 69,392.16 13,081.64 3,122.07 3,793.81	93,215.52 70,236.05 1,973.28	93,850.28 61,904.52	2,89,696.72 2,00,890.22	2,55,127.73	
2         Ex           (a)         Co           (b)         Put           (c)         Ch           (d)         En           (c)         Fin           (c)         Fin           (c)         Fin           (f)         De           (g)         Ot           3         To           4         Ex           5         To           6         Sha	Expenses Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work-in-progress and tock-in-trade Employee benefit expense Employee benefit expense inance costs Depreciation and amortisation expense Other expenses	69,392.16 13,081.64 3,122.07 3,793.81	70,236.05 1,973.28	61,904.52	2,00,890.22		
(a) Co (b) Put (c) Ch sto (d) En (c) Fin (c) Fin (f) De (g) Ot <b>To</b> 3 <b>To</b> 4 Ex 5 To ver	Cost of materials consumed Purchases of stock-in-trade Changes in inventories of finished goods, work-in-progress and tock-in-trade Employee benefit expense Employee benefit expense Finance costs Depreciation and amortisation expense Other expenses	13,081.64 3,122.07 3,793.81	1,973.28				
(b) Put (c) Ch sto (d) En (c) Fin (f) De (g) Ot To 3 To 4 Ex 5 To ver	Purchases of stock-in-trade Changes in inventories of finished goods, work-in-progress and tock-in-trade Employee benefit expense inance costs Depreciation and amortisation expense Other expenses	13,081.64 3,122.07 3,793.81	1,973.28			1,86,451.47	2,76,889.5
(c) (d) (e) (f) (g) (f) (g) Ch Fin De Ot To To 3 To 4 Ex 5 To ver 5 Shi	Changes in inventories of finished goods, work-in-progress and tock-in-trade Employee benefit expense inance costs Depreciation and amortisation expense Other expenses	3,122.07 3,793.81			16,644.92	5,459.28	5,580.8
(c)         sto           (d)         En           (c)         Fin           (f)         De           (g)         Ot           3         To           4         Ex           5         To           6         Shi	tock-in-trade Employee benefit expense Finance costs Depreciation and amortisation expense Other expenses	3,793.81	(2,759.29)				
(d)         En           (c)         Fin           (f)         De           (g)         Ot           3         To           4         Ex           5         To           6         Shi	Employee benefit expense Finance costs Depreciation and amortisation expense Other expenses	3,793.81		6,785.96	72.04	(7,757.97)	(15,332.4
(c) Fin (f) De (g) Ot To 3 To 4 Exc 5 To ver	inance costs Depreciation and amortisation expense Other expenses		3,669.09	3,405.31	10,752.36	9,635.16	13,502.5
(f) De (g) Ot To 3 To 4 Ex 5 To ver	Depreciation and amortisation expense Other expenses	Mar / Third	2,843.43	3,340.80	8,990.94	10,635.69	14,657.5
(g) Ot To 3 To 4 Ex 5 To ver	Other expenses	1,656.15	1,484.18	1,150.53	4,764.44	3,259.80	5,011.5
To 3 To 4 Exc 5 To ver 6 Shi		11,057.19	10,095.13	8,702.91	29,458.65	30,318.88	42,924.7
3 To 4 Ex 5 To ver	ofal expenses	1,05,097.52	87,541.87	87,981.58	2,71,573.57	2,38,002.31	3,43,234.
4 Ex 5 To ver	Fotal expenses           Fotal profit before exceptional items and tax	6,582.33	5,673.65	5,868.70	18,123.15	17,125.42	21,755.
5 To ver	Exceptional items	0,002.00			10,123,13		41,755.
D ver			-	-		-	
	fotal profit before share of profit of associates and joint rentures	6,582.33	5,673.65	5,868.70	18,123.15	17,125.42	21,755.
	hare of profit / (loss) of associates and joint ventures	(23.71)	25.06	(33.30)	(63.36)	(142.28)	(175.8
	ccounted for using equity method	(2007.7.7)	25,00	(55:50)	(00.00)	(1+2:20)	(11510
То	'otal profit before tax	6,558.62	5,698.71	5,835.40	18,059.79	16,983.14	21,579.
7 <b>T</b> :	l'ax expense						
8 Cu	Current tax	2,713.13	1,934.85	1,581.74	6,500.21	6,034.10	6,736.9
9 De	Deferred tax	22.51	(18.52)	397.88	(3.30)	(36.05)	401.0
10 To	'otal tax expenses	2,735.64	1,916.33	1,979.62	6,496.91	5,998.05	7,138.
11 To	Total profit for period	3,822.98	3,782.38	3,855.78	11,562.88	10,985.09	14,441.
12 Ot	Other comprehensive income net of taxes						
(i)	i) Items that will be reclassified to profit and loss	3,034.47	436.82	5.14	2,446.96	(3.02)	479.7
	ii) Income tax relating to items that will be reclassified to profit and loss	(1,547.06)	560.12	-	(233.32)	_	-
(iii	iii) Items that will not be reclassified to profit and loss	(4.33)	-		(4.33)		(137.3
(iv)	iv) Income tax relating to items that will not be reclassified to profit and loss	1.51			1.51		7.4
13 To	fotal Comprehensive Income for the period	5,307.57	4,779.32	3,860.92	13,773.70	10,982.07	14,791.
14 To	Fotal profit or loss, attributable to						
	Profit attributable to owners of parent	3,500.40	3,484.24	3,615.65	10,682.99	10,269.12	13,466.1
To	otal profit attributable to non-controlling interests	322.58	298.14	240.13	879.89	715.97	975.8
	Total Comprehensive income for the period attributable to						
Co	Comprehensive income for the period attributable to owners of parent	4,984.99	4,481.18	3,620.79	12,893.81	10,266.10	13,815.9
Te	otal comprehensive income for the period attributable to	4,04,07	4,401.10	5,020175	12,075,01	10,00010	10,0100
	owners of parent non-controlling interests	322.58	298.14	240.13	879.89	715.97	975.8
	Details of equity share capital	344.30	270.14	240.15	079.09	/15/2/	975.0
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3 109 45	2 100
	<sup>2</sup> ace value of equity share capital					3,198.45	3,198.
		1.00	1.00	1.00	1.00	1.00	1.0
	Earnings per share	1.09					
Dil	Basic earnings per share	1.001	1.09	1.44	3.34	4.10	4.

# Notes

- 1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish unaudited consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on company's website (www.ltgroup.in).
- 2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on February 5, 2019 and review of the same has been carried out by the statutory auditors of the Company.
- 3 The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian accounting standard (IndAS) 108 " Operating Segment" which is in line with review of operating result by chief operating decision maker.
- 4 On June 7, 2014, a major fire occurred in one of the subsidiary company, Daawat Foods Limited (DFL), resulting in loss of stock of raw material (including paddy, Bardana, consumables and other items) having book value of ₹ 17,991.40 lakhs. DFL has filed an insurance claim with the insurance company amounting to ₹ 18,971.02 lakhs and had recognized insurance claim to the extent of net books value of ₹ 17,810.53 lakhs in the books of account.

The insurance Company repudiated the insurance claim with the insurance company and obtained by the management of the Company under Right to Information Act (RTI), as matter of prudence a loss of ₹ 4,400.00 lakhs had been recorded during the year ended March 31, 2016. DFL has filed a civil suit against the repudiation of the insurance claim and on the basis of legal opinion and other available information, the management is confident of recovery of the said claim. The auditors of the Company had invited attention to the aforementioned issue as emphasis of matter in their audit report for year ended March 31, 2018 and their review report for the period ended December 31, 2018 respectively.

- 5 Effective April 01, 2018, the Company has designated certain forward contracts and borrowings as eligible hedging instruments for hedge of foreign currency forecast sales. Pursuant to this, the effective portion of change in value of the hedging instruments has been recognized in 'cash flow reserve' in other comprehensive income. Such amount is recycled to profit or loss as and when the forecast transaction occurs or the hedge is no longer effective.
- 6 Effective April 01, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method, in which the impact of initial application if any is adjusted in retained earnings as at that date. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the unaudited financial results. The adoption of the standard did not have any material impact on the retained earnings or profit of the Company for the period.



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CORPORATE OFFICE: LT Foods Ltd., 4th Floor, MVL i-Park, Sector 15, Gurugram-122001, Haryana. Ph: 0124-3055100 Fax: 0124-3055199 REGD. OFFICE: Unit No. 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017 Ph: 011-29565344 Fax: 011-29563099 Email id: ir@ltgroup.in Web: www.ltgroup.in For and on the behalf of the Board of Directors **Ashwani Kumar Arora** Managing Director DIN No. 01574773 Place: Gurugram Date: February 5, 2019 WWW.FINANCIALEXPRESS.COM

WEDNESDAY, FEBRUARY 6, 2019

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# **FINANCIAL EXPRESS**

CIN NO. L74899DL1990PLC041790





# <image>

# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

# (Amount in ₹ Lakhs except per share data)

		CONSOLIDATED Three months ended Nine months ended					Versended
Sl. No.	D. J. J.	Three months ended					Year ended
	Particulars	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018 Unaudited	December 31, 2017 Unaudited	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,11,392.88	92,777.75	92,100.27	2,88,170.76	2,52,273.27	3,61,369
	Other income	286.97	437.77	1,750.01	1,525.96	2,854.46	3,620
	Total income	1,11,679.85	93,215.52	93,850.28	2,89,696.72	2,55,127.73	3,64,990
2	Expenses						
(a)	Cost of materials consumed	69,392.16	70,236.05	61,904.52	2,00,890.22	1,86,451.47	2,76,889
(b)	Purchases of stock-in-trade	13,081.64	1,973.28	2,691.55	16,644.92	5,459.28	5,580
	Changes in inventories of finished goods, work-in-progress and						
(c)	stock-in-trade	3,122.07	(2,759.29)	6,785.96	72.04	(7,757.97)	(15,332
(d)	Employee benefit expense	3,793.81	3,669.09	3,405.31	10,752.36	9,635.16	13,502
(c)	Finance costs	2,994.50	2,843.43	3,340.80	8,990.94	10,635.69	14,657
(f)	Depreciation and amortisation expense	1,656.15	1,484.18	1,150.53	4,764.44	3,259.80	5,011
(g)	Other expenses	11,057.19	10,095.13	8,702.91	29,458.65	30,318.88	42,92
	Total expenses	1,05,097.52	87,541.87	87,981.58	2,71,573.57	2,38,002.31	3,43,23
3	Total profit before exceptional items and tax	6,582.33	5,673.65		18,123.15	17,125.42	21,75
4	Exceptional items		-	-	-	-	
	Total profit before share of profit of associates and joint						
5	ventures	6,582.33	5,673.65	5,868.70	18,123.15	17,125.42	21,75
6	Share of profit / (loss) of associates and joint ventures	(23.71)	25.06	(33.30)	(63.36)	(142.28)	(17
	accounted for using equity method						
	Total profit before tax	6,558.62	5,698.71	5,835.40	18,059.79	16,983.14	21,57
7	Tax expense						
8	Current tax	2,713.13	1,934.85	1,581.74	6,500.21	6,034.10	6,73
9	Deferred tax	22.51	(18.52)	397.88	(3.30)	(36.05)	40
10	Total tax expenses	2,735.64	1,916.33	1,979.62	6,496.91	5,998.05	7,13
11	Total profit for period	3,822.98	3,782.38	3,855.78	11,562.88	10,985.09	14,4
12	Other comprehensive income net of taxes						
	(i) Items that will be reclassified to profit and loss	3,034.47	436.82	5.14	2,446.96	(3.02)	47
	<li>(ii) Income tax relating to items that will be reclassified to profit and loss</li>	(1,547.06)	560.12	-	(233.32)	-	
	(iii) Items that will not be reclassified to profit and loss	(4.33)			(4.33)		(13
	(iv) Income tax relating to items that will not be reclassified to profit and loss	1.51			1.51		
13	Total Comprehensive Income for the period	5,307.57	4,779.32	3,860.92	13,773.70	10,982.07	14,7
14	Total profit or loss, attributable to						
	Profit attributable to owners of parent	3,500.40	3,484.24	3,615.65	10,682.99	10,269.12	13,46
	Total profit attributable to non-controlling interests	322.58	298.14	240.13	879.89	715.97	97:
15	Total Comprehensive income for the period attributable to			210110	017107		
	Comprehensive income for the period attributable to owners of						
	parent	4,984.99	4,481.18	3,620.79	12,893.81	10,266.10	13,81
	Total comprehensive income for the period attributable to						
	owners of parent non-controlling interests	322.58	298.14	240.13	879.89	715.97	97
16	Details of equity share capital						
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,19
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	
17	Earnings per share						
	Basic earnings per share	1.09	1.09	1.44	3.34	4.10	
	Diluted earnings per share	1.09	1.09		3.34		

# Notes

1 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to publish unaudited consolidated financial results. The standalone financial results of the Company, will however, be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on company's website (www.ltgroup.in).

2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on February 5, 2019 and review of the same has been carried out by the statutory auditors of the Company.

3 The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian accounting standard (IndAS) 108 " Operating Segment" which is in line with review of operating result by chief operating decision maker.

4 On June 7, 2014, a major fire occurred in one of the subsidiary company, Daawat Foods Limited (DFL), resulting in loss of stock of raw material (including paddy, Bardana, consumables and other items) having book value of ₹ 17,991.40 lakhs. DFL has filed an insurance claim with the insurance company amounting to ₹ 18,971.02 lakhs and had recognized insurance claim to the extent of net books value of ₹ 17,810.53 lakhs in the books of account. The insurance Company repudiated the insurance claim vide its Order dated February 04, 2016. On the basis of claim assessment reports issued by the surveyors to the insurance company and obtained by the management of the Company under Right to Information Act (RTI), as matter of prudence a loss of ₹ 4,400.00 lakhs had been recorded during the year ended March 31, 2016. DFL has filed a civil suit against the repudiation of the insurance claim and on the basis of legal opinion and other available information, the management is confident of recovery of the said claim. The auditors of the Company had invited attention to the aforementioned issue as emphasis of matter in their audit report for year ended March 31, 2018 and their review report for the period ended December 31, 2018 respectively.

- 5 Effective April 01, 2018, the Company has designated certain forward contracts and borrowings as eligible hedging instruments for hedge of foreign currency forecast sales. Pursuant to this, the effective portion of change in value of the hedging instruments has been recognized in 'cash flow reserve' in other comprehensive income. Such amount is recycled to profit or loss as and when the forecast transaction occurs or the hedge is no longer effective.
- 6 Effective April 01, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method, in which the impact of initial application if any is adjusted in retained earnings as at that date. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the unaudited financial results. The adoption of the standard did not have any material impact on the retained earnings or profit of the Company for the period.



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