



## CCL PRODUCTS (INDIA) LIMITED

Corporate Office : 7-1-24/2/D, "Greendale",  
Ameerpet, Hyderabad - 500016, T.S., India.  
TEL : +91 - 40 - 23732455 FAX : +91 - 40 - 23732499  
E-mail : info@cclproducts.com Website : www.cclproducts.com

22<sup>nd</sup> October, 2018

To  
The Corporate Relations Department,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.  
Fax No. : 022-22723121/3719

Dear Sir,

**Sub: Submission of Un-audited Financial Results of the Company,  
Statement of Assets and Liabilities and Limited Review Report as  
per provisions of Regulation 33 of SEBI(LODR) Regulations, 2015-  
reg.**

**Ref: Our Company Code – 519600**

Please find enclosed herewith the following documents in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Un-audited standalone and consolidated Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2018.
2. Standalone and Consolidated Statement of Assets and Liabilities for the half year ended 30<sup>th</sup> September, 2018.
3. A certified copy of Limited Review Report on standalone financials for the second quarter by the Statutory Auditors.
4. A certified copy of Limited Review Report on consolidated financials for the second quarter by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**

Sridevi Dasari,  
Company Secretary & Compliance Officer  
Encl: as above

**CCL Products (India) Limited**  
**Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330**  
(CIN: L15110AP1961PLC000874)

(in Rs Lakhs)

Standalone financial results for the quarter and half-year ended September 30,2018								
Particulars	Quarter ended September 30,2018		Quarter ended September 30,2017		Half-Year ended September 30,2017		Year ended March 31,2018	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	Audited
<b>Income</b>								
Revenue from operations	21,395.43	21,843.81	21,668.72	21,668.72	43,239.24	39,624.10	82,465.76	82,465.76
<b>Total Revenue from operations</b>	<b>21,395.43</b>	<b>21,843.81</b>	<b>21,668.72</b>	<b>21,668.72</b>	<b>43,239.24</b>	<b>39,624.10</b>	<b>82,465.76</b>	<b>82,465.76</b>
Other income	23.73	25.35	25.31	25.31	49.08	274.23	401.91	401.91
<b>Total Income</b>	<b>21,419.16</b>	<b>21,869.16</b>	<b>21,694.03</b>	<b>21,694.03</b>	<b>43,288.32</b>	<b>39,898.33</b>	<b>82,867.67</b>	<b>82,867.67</b>
<b>Expenses</b>								
Cost of materials consumed	11,610.95	14,765.92	13,739.35	13,739.35	26,376.87	25,047.03	51,402.48	51,402.48
Changes in inventories	58.96	(1,355.52)	(660.95)	(660.95)	(1,296.56)	(1,248.39)	(1,677.47)	(1,677.47)
Employee benefits expense	1,036.78	924.95	913.42	913.42	1,961.73	1,735.99	3,725.54	3,725.54
Finance costs	314.19	235.12	170.76	170.76	549.31	286.01	619.71	619.71
Depreciation and amortization expense	308.87	298.62	279.71	279.71	607.49	554.66	1,122.29	1,122.29
Other expenses	3,433.18	3,313.67	3,317.13	3,317.13	6,746.87	6,412.34	12,549.72	12,549.72
<b>Total Expenses</b>	<b>16,762.93</b>	<b>18,182.75</b>	<b>17,759.42</b>	<b>17,759.42</b>	<b>34,945.69</b>	<b>32,787.64</b>	<b>67,742.28</b>	<b>67,742.28</b>
<b>Profit before tax</b>	<b>4,656.23</b>	<b>3,686.41</b>	<b>3,934.62</b>	<b>3,934.62</b>	<b>8,342.63</b>	<b>7,110.69</b>	<b>15,125.39</b>	<b>15,125.39</b>
<b>Tax expense</b>								
(1) Current tax	1,700.00	1,200.00	1,350.00	1,350.00	2,900.00	2,450.00	5,252.10	5,252.10
(2) Deferred tax	140.33	73.34	17.51	17.51	213.67	30.87	97.12	97.12
<b>Net Profit for the Period</b>	<b>2,815.90</b>	<b>2,413.07</b>	<b>2,567.11</b>	<b>2,567.11</b>	<b>5,228.96</b>	<b>4,629.82</b>	<b>9,776.18</b>	<b>9,776.18</b>
<b>Other comprehensive income (OCI)</b>								
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	(96.06)	(96.06)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-	33.24	33.24
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	(62.82)	(62.82)
<b>Total Other Comprehensive income</b>	<b>2,815.90</b>	<b>2,413.07</b>	<b>2,567.11</b>	<b>2,567.11</b>	<b>5,228.96</b>	<b>4,629.82</b>	<b>9,713.36</b>	<b>9,713.36</b>
<b>Total Comprehensive income</b>								
<b>Earnings per equity share</b>								
(Face value of Rs.2/- each)								
(1) Basic	2.12	1.81	1.93	1.93	3.93	3.48	7.35	7.35
(2) Diluted	2.12	1.81	1.93	1.93	3.93	3.48	7.35	7.35

For CCL Products (India) Limited  


C. RAJENDRA PRASAD  
Executive Chairman

## CCL Products (India) Limited Consolidated financial results for the quarter and half-year ended September 30, 2018

Particulars	Quarter ended September 30, 2018		Quarter ended September 30, 2017		Half-Year ended September 30, 2018		Half-Year ended September 30, 2017		Year ended March 31, 2018	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	Audited
<b>Income</b>										
Revenue from operations	29,076.40	29,444.60	29,636.87	29,636.87	58,521.00	58,521.00	54,313.09	54,313.09	113,800.05	113,800.05
<b>Total Revenue from operations</b>	<b>29,076.40</b>	<b>29,444.60</b>	<b>29,636.87</b>	<b>29,636.87</b>	<b>58,521.00</b>	<b>58,521.00</b>	<b>54,313.09</b>	<b>54,313.09</b>	<b>113,800.05</b>	<b>113,800.05</b>
Other income	135.29	32.78	25.89	25.89	168.07	168.07	281.38	281.38	484.86	484.86
<b>Total Income</b>	<b>29,211.69</b>	<b>29,477.38</b>	<b>29,662.76</b>	<b>29,662.76</b>	<b>58,689.07</b>	<b>58,689.07</b>	<b>54,594.47</b>	<b>54,594.47</b>	<b>114,284.91</b>	<b>114,284.91</b>
<b>Expenses</b>										
Cost of materials consumed	16,211.47	18,556.02	20,762.07	20,762.07	34,767.49	34,767.49	37,416.70	37,416.70	71,950.78	71,950.78
Changes in inventories	(765.24)	(925.19)	(2,270.94)	(2,270.94)	(1,690.43)	(1,690.43)	(3,544.04)	(3,544.04)	(2,893.55)	(2,893.55)
Employee benefits expense	1,632.21	1,255.31	1,135.05	1,135.05	2,887.52	2,887.52	2,139.98	2,139.98	4,749.31	4,749.31
Finance costs	328.53	239.49	210.33	210.33	568.01	568.01	386.95	386.95	782.79	782.79
Depreciation and amortization expense	874.24	943.20	860.99	860.99	1,817.45	1,817.45	1,691.83	1,691.83	3,408.51	3,408.51
Other expenses	4,371.16	4,189.13	4,254.96	4,254.96	8,560.30	8,560.30	7,975.89	7,975.89	16,104.42	16,104.42
<b>Total Expenses</b>	<b>22,652.37</b>	<b>24,257.96</b>	<b>24,952.46</b>	<b>24,952.46</b>	<b>46,910.34</b>	<b>46,910.34</b>	<b>46,067.31</b>	<b>46,067.31</b>	<b>94,102.26</b>	<b>94,102.26</b>
<b>Profit before tax</b>	<b>6,559.32</b>	<b>5,219.42</b>	<b>4,710.30</b>	<b>4,710.30</b>	<b>11,778.73</b>	<b>11,778.73</b>	<b>8,527.16</b>	<b>8,527.16</b>	<b>20,182.65</b>	<b>20,182.65</b>
<b>Tax expense</b>										
(1) Current tax	1,700.73	1,200.00	1,350.00	1,350.00	2,900.73	2,900.73	2,450.00	2,450.00	5,277.78	5,277.78
(2) Deferred tax	140.33	73.34	17.51	17.51	213.67	213.67	30.87	30.87	91.73	91.73
<b>Net Profit for the Period</b>	<b>4,718.26</b>	<b>3,946.08</b>	<b>3,342.79</b>	<b>3,342.79</b>	<b>8,664.33</b>	<b>8,664.33</b>	<b>6,046.29</b>	<b>6,046.29</b>	<b>14,813.14</b>	<b>14,813.14</b>
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	(96.06)	(96.06)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	33.24	33.24
(b) (i) Items that will be reclassified to profit or loss (Translation of foreign operations)	1,290.67	1,253.42	412.94	412.94	2,544.09	2,544.09	412.94	412.94	415.56	415.56
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
<b>Total Other Comprehensive income</b>	<b>1,290.67</b>	<b>1,253.42</b>	<b>412.94</b>	<b>412.94</b>	<b>2,544.09</b>	<b>2,544.09</b>	<b>412.94</b>	<b>412.94</b>	<b>352.74</b>	<b>352.74</b>
<b>Total Comprehensive income</b>	<b>6,008.93</b>	<b>5,199.50</b>	<b>3,755.73</b>	<b>3,755.73</b>	<b>11,208.42</b>	<b>11,208.42</b>	<b>6,459.23</b>	<b>6,459.23</b>	<b>15,165.88</b>	<b>15,165.88</b>
<b>Earnings per equity share</b> (Face value of Rs.2/- each)										
(1) Basic	3.55	2.97	2.51	2.51	6.51	6.51	4.55	4.55	11.14	11.14
(2) Diluted	3.55	2.97	2.51	2.51	6.51	6.51	4.55	4.55	11.14	11.14

For CCL Products (India) Limited



C. RAJENDRA PRASAD  
Executive Chairman

**Notes:**

1. The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34
2. The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 22nd October, 2018
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. The entire operations of the Company relate to only one segment viz., Coffee and Coffee related products. Hence segmental reporting as per Ind AS 108 is not made.
5. Previous Year/ Period figures have been regrouped and recast, wherever necessary, in line with the current period Presentation.
6. The revenue and Other Expenses for the half year ending 30th September, 2017 include excise duty for first quarter and consequent implementation of GST, revenue for the current half year does not include any duties. Hence, to that extent excise duty, the revenue and other expenses of this half year are not comparable with that of corresponding half year of the previous year.

Place : Hyderabad  
Date : 22.10.2018

By and on behalf of the Board



Challa Rajendra Prasad  
Executive Chairman

**CCL Products (India) Limited**  
Statement of Assets & Liabilities As at 30.09.2018 (Un audited)

(Rs.in Lakhs)

Particulars	Standalone		Consolidated	
	Un audited As at 30.09.2018	Audited As at 31.03.2018	Un audited As at 30.09.2018	Audited As at 31.03.2018
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property plant and Equipment	22,184.74	21,160.22	38,643.36	37,108.78
Capital Work Inprogress	35,771.31	21,342.94	36,945.29	22,638.66
Other Intangible assets	3.11	3.11	3.90	3.79
<b>Financial assets</b>				
Investments	15,788.51	15,788.51	148.01	148.01
Other financial assets	336.53	328.86	343.10	328.86
<b>Other non current assets</b>				
	3,806.02	3,681.92	3,806.02	3,688.04
	<b>77,890.22</b>	<b>62,305.56</b>	<b>79,889.68</b>	<b>63,916.14</b>
<b>Current assets</b>				
<b>Inventories</b>				
	13,897.72	14,497.65	18,902.98	18,315.64
<b>Financial assets</b>				
Trade receivables	14,445.51	12,498.06	20,734.11	18,203.21
Cash and cash equivalent	3,882.11	802.97	11,664.52	4,420.65
Other financial assets	8.27	8.27	8.27	8.27
<b>Other current assets</b>				
	3,569.25	8,069.02	3,803.20	8,490.99
	<b>35,802.86</b>	<b>35,875.97</b>	<b>55,113.08</b>	<b>49,438.76</b>
<b>Total Assets</b>	<b>113,693.08</b>	<b>98,181.53</b>	<b>135,002.76</b>	<b>113,354.90</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	2,660.56	2,660.56	2,660.56	2,660.56
Other Equity	58,031.43	56,805.20	78,538.70	71,333.00
	<b>60,691.99</b>	<b>59,465.76</b>	<b>81,199.26</b>	<b>73,993.56</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	22,395.38	18,174.91	22,395.38	18,174.91
Deferred tax liabilities (net)	4,134.92	3,921.25	4,129.14	3,915.48
	<b>26,530.30</b>	<b>22,096.16</b>	<b>26,524.52</b>	<b>22,090.39</b>
<b>Current liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	16,606.10	12,661.46	16,606.10	12,661.46
Trade payables	5,251.77	795.73	5,679.04	1,033.13
Other financial liabilities	2,988.41	1,174.12	3,135.02	1,744.28
<b>Provisions</b>	398.41	-	398.41	-
<b>Other current liabilities</b>	1,226.10	1,988.30	1,460.41	1,832.08
	<b>26,470.79</b>	<b>16,619.61</b>	<b>27,278.98</b>	<b>17,270.95</b>
<b>Total Equity and Liabilities</b>	<b>113,693.08</b>	<b>98,181.53</b>	<b>135,002.76</b>	<b>113,354.90</b>

For CCL Products (India) Limited



C. RAJENDRA PRASAD  
Executive Chairman



## INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors  
M/s CCL PRODUCTS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/sCCL PRODUCTS (INDIA) LIMITED, for the quarter ended 30<sup>th</sup> September, 2018 and year to date from 1<sup>st</sup> April, 2018 to 30<sup>th</sup> September, 2018 (the Statement).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other organized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO  
FRN: 2934S  
Chartered Accountants

(K SREENIVASAN)  
Partner

ICAI Membership No. 206421

Place: Hyderabad  
Date: 22<sup>nd</sup> October, 2018





## INDEPENDENT AUDITORS' REVIEW REPORT

To  
The Board of Directors  
**CCL PRODUCTS (INDIA) LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL PRODUCTS (INDIA) LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter ended 30<sup>th</sup> September, 2018 and year to date from 1<sup>st</sup> April, 2018 to 30<sup>th</sup> September, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes results of the following subsidiaries  
Jayanti Pte Ltd., Singapore  
Ngon Coffee Company Ltd., Vietnam  
Grandsaugreen SA, Switzerland  
Continental Coffee Private Limited., India

The consolidated financial results includes the interim financial information of four subsidiaries, whose interim financial information reflect total revenues of Rs. 8,970.95 Lakhs for the quarter and Rs. 17,529.92 Lakhs for the six months ended 30<sup>th</sup> September, 2018 respectively, and total profit after tax of Rs. 1,913.59 Lakhs for the quarter and Rs. 3,456.04 for the six months ended 30<sup>th</sup> September, 2018 respectively, as considered in the consolidated financial results. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.



# Ramanatham & Rao

Chartered Accountants

Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> June, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMANATHAM & RAO

FRN: 2934S

Chartered Accountants



(K SREENIVASAN)

Partner

ICAI Membership No. 206421

Place: Hyderabad

Date: 22<sup>nd</sup> October, 2018

