

INDRA INDUSTRIES LIMITED

CIN: L74140MP1984PLC002592

Registered Office: 406, Airen Heights, Opp. Orbit Mall, Scheme No.54, Vijay Nagar, A.B. Road, Indore
(M.P.)-452010

Email id- info@indraindustries.in, Website-www.indraindustries.in, Tel. 0731- 4989811

Dated: 9th November, 2023

To,
The Secretary,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001 (M.H.)

Subject: Outcome of Board Meeting held on Thursday, 9th November, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

REFERENCE: INDRA INDUSTRIES LIMITED (BSE SCRIP CODE: 539175; ISIN: INE924N01016)

Dear Sir/Madam,

With reference to the above-mentioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today, i.e. Thursday, 09th day of November, 2023, has inter alia approved following matters:

1. Un-audited Financial Results for the Quarter and Half year ended on 30th September, 2023 along with Segment, Statement of Assets and Liabilities and Cash Flow Statement with Limited Review Report thereon.
2. Other routine businesses with the permission of Chair.

Further, copy of aforesaid un-audited financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The un-audited Financial Results for the quarter and half year ended 30th September, 2023 shall be uploaded on Stock Exchange website at www.bseindia.com and on the website of the Company at www.indraindustries.in. The extracts of the aforesaid financial results also be published in Hindi and English News papers.

The Meeting of the Board of Directors commenced at 05.30 P.M. and concluded at 06.50 P.M.

This is for your information and record.
Thanking you.

FOR INDRA INDUSTRIES LIMITED

VIRENDRAA K JAIN
MANAGING DIRECTOR
DIN: 00326050

Enclosed: Copy of un-audited Financial Results for the quarter and half year ended 30th September, 2023.



S.N. Gadiya & Co.

Chartered Accountants

🏠 241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030

🏠 15, Textile Clerk Colony, Indore-10 Ph.: 07314031266

Satya Narayan Gadiya

FCA, ACS, B.Com.

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LIMITED REVIEW REPORT

Review Report to,
The Board of Directors
Indra industries Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statements') of Indra industries **Limited** ('the Company') for the quarter and half year ended 30th September, 2023 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015 as amended.

This statement is the responsibility of the 'Company's management and has been approved by the Board of Directors in their meeting held on 09/11/2023. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09/11/2023

Place: Indore



For S N Gadiya & Co

Chartered Accountants

FRN : 002052C

CA Satya Narayan Gadiya

Proprietor

M.No. 071229

UDIN : 23071229BGVAIN8677



Statement of Unaudited Financial Results for the quarter and Half Year ended 30th September 2023

(Amount in Lakhs except EPS)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 Month Ended 30/09/2023	Preceeding 3 Month Ended 30/06/2023	Corresponding 3 Month Ended in previous year 30/09/2022	Year to date figures for current period ended (30/09/23)	Year to date figures for current period ended (30/09/22)	Previous year ended on March 31 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operation	0.27	10.96	29.14	11.23	66.43	241.69
II	Other Income	51.47	0.06	0.17	51.53	0.34	89.89
III	Total Revenue (I + II)	51.74	11.02	29.31	62.76	66.77	331.58
IV	Expenses						
	(a) Cost of materials consumed	0.00	12.13	2.66	12.13	3.09	21.59
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.70	0.00	1.63	31.65
	(d) Employee benefits expense	4.09	5.05	18.81	9.15	41.29	60.56
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	75.49
	(f) Depreciation and Amortisation Expense	3.42	12.74	17.48	16.15	34.96	67.41
	(g) Manufacturing Expenses	1.54	1.74	17.88	3.28	37.08	64.02
	(h) Other expenses	7.39	12.53	11.55	19.91	22.07	49.15
	Total expenses (IV)	16.44	44.18	69.08	60.62	140.13	369.88
V	Profit/ (Loss) before exceptional and extraordinary items and tax (III-IV)	35.30	-33.17	-39.77	2.14	-73.36	-38.31
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V - VI)	35.30	-33.17	-39.77	2.14	-73.36	-38.31
VIII	Tax expense:						
	(1) Current tax						
	(2) Deferred tax Credit/(Charge)				0.00	-14.91	59.97
IX	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						-
X	Net Profit/(Loss) for the period from continuing operation (VII-VIII)	35.30	-33.17	-39.77	2.14	-58.45	-98.28
XI	Profit/(Loss) from dis-continued operation before tax						-
XII	Tax expenses of discontinued operation						-
XIII	Profit/(Loss) from dis-continued operation after tax (XI-XII)						-
XIV	Share of profit (loss) of associates and joint ventures accounted for using equity method						-
XV	Profit/ (Loss) for the period (X+XIII)	35.30	-33.17	-39.77	2.14	-58.45	-98.28
XVI	Other Comprehensive Income						
	A) (I) Items that will not be reclassified to Profit or Loss						-
	(II) Income Tax relating to items that will not be reclassified to Profit or Loss						-
	B) (I) Items that will be reclassified to Profit or Loss						-
	(II) Income Tax relating to items that will be reclassified to Profit or Loss						-
XVII	Total Comprehensive Income for the period (XV + XVI) (Comprising Profit or Loss and other Comprehensive income for the period)	35.30	-33.17	-39.77	2.14	-58.45	-98.28
XVIII	Paid-Up equity share capital (face value of Rs 10/- each)	647.71	647.71	647.71	647.71	647.71	647.71
XIX	Reserves (Excluding Revaluation Reserve)						0.00
XX	Earnings per equity shares (for continuing operation):						
	(1) Basic (Rs)	0.55	-0.51	-0.61	0.03	-0.90	-1.52
	(2) Diluted (Rs)	0.55	-0.51	-0.61	0.03	-0.90	-1.52
XXI	Earnings Per Equity Share (for discontinued operation)						
	(1) Basic (Rs)						-
	(2) Diluted (Rs)						-
XXII	Earnings Per Equity Share (for continuing & discontinued operation)						
	(1) Basic (Rs)	0.55	-0.51	-0.61	0.03	-0.90	-1.52
	(2) Diluted (Rs)	0.55	-0.51	-0.61	0.03	-0.90	-1.52

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INDRA INDUSTRIES LTD.
FERTILIZER | POLYMER

1	The standalone Un-audited financial results of "the company" for the quarter ended 30th Sep., 2023 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 09 November 2023, the above result were subject to limited review by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, who has expressed an unmodified opinion. The company management has exercised necessary due diligence to ensure that the company financial result provide true and fair view.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	Figures of previous period/year have been regrouped/reclassified/regrouped when found necessary.
4	The Company has reported segment wise information as per Indian Accounting Standard (Ind AS 108). The Operations of the company are conducted within India, there is no separate reportable geographical segment and the company reported business segments i.e Manufacturing of Fertilizer and Polymer.
5	The aforesaid un-audited financial Results will be uploaded on the Company's website www.indraindustries.in and will also be available on the website of the Stock exchange i.e. www.bseindia.com and for the benefit of shareholders and investors

Date : 09/11/2023
Place : Indore

FOR Indra Industries Limited

Virendra K Jain
(Virendra K Jain)
MANAGING DIRECTOR
(DIN: 00326050)



Reporting of Segment wise Revenue, Results and Capital Employed for quarter and half year ended 30th September 2023
(Amount in Lakhs)

Sr No.	Segment Revenue	Quarter Ended			Half Year Ended		Year Ended
		3 Month Ended 30/09/2023	Preceding 3 Month Ended 30/06/2023	Corresponding 3 Month Ended in previous year 30/09/2022	Year to date figures for current period ended (30/09/23)	Year to date figures for current period ended (30/09/22)	Previous year ended on March 31 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Fertilizer Division	0.00	0.54	0.00	0.54	0.00	122.03
	(b) Polymer Division	0.27	10.42	29.14	10.69	66.43	119.66
	Unallocated	51.47	0.06	0.17	51.53	0.34	89.89
	Total	51.74	11.02	29.31	62.76	66.77	331.58
	Less: Inter Segment Revenue						-
	Net sales/Income From Operations	51.74	11.02	29.31	62.76	66.77	331.58
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
	(a) Fertilizer Division	100.78	(11.56)	-14.73	89.22	(29.11)	28.95
	(b) Polymer Division	-65.47	(21.61)	-24.87	-87.09	(44.25)	(82.50)
	Unallocated	0.32	0.00	0.00	0.32	0.34	0.84
	Total	35.62	(33.17)	(39.61)	2.46	(73.02)	(52.70)
	Interest Income	0.32	0.00	0.17	0.32	0.34	0.68
	Interest Expenses	0.00	0.00	0.00	0.00	0.00	75.49
	Other Unallocable Income net of Expenditure	0.00	0.00	0.00	0.00	0.00	89.20
	Total Profit Before Tax	35.30	(33.17)	(39.77)	2.14	(73.36)	(38.31)
3	Capital Employed						
	Segment Assets (A)						
	(a) Fertilizer Division	859.31	1,460.86	1645.31	859.31	1645.31	1,546.31
	(b) Polymer Division	358.24	314.47	408.33	358.24	408.33	402.08
	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total (A)	1217.55	1775.33	2053.64	1217.55	2053.64	1948.39
	Segment Liabilities (B)						
	(a) Fertilizer Division	1498.37	1,577.77	1860.57	1498.37	1860.57	1,637.94
	(b) Polymer Division	350.78	864.46	786.96	350.78	786.96	944.18
	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total (B)	1849.15	2442.23	2647.54	1849.15	2647.54	2582.12
4	Total Capital Employed (Segment Assets-Segment Liabilities)						
	(a) Fertilizer Division	-639.07	-116.91	-215.26	-639.07	-215.26	-91.63
	(b) Polymer Division	7.46	-549.99	-378.63	7.46	-378.63	-542.10
	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total Capital Employed (Segment Assets-Segment Liabilities)	(631.60)	(666.90)	(593.89)	(631.60)	(593.89)	(633.73)

Date: 09/11/2023
Place: INDORE

FOR INDRA INDUSTRIES LIMITED

VIRENDRAA K JAIN
(DIN. 00326050)

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(Virendraa K Jain)
MANAGING DIRECTOR
(DIN: 00326050)

INDRA INDUSTRIES LTD.
FERTILIZER | POLYMER

Statement of cash flows for the half year ended 30th Sep. 2023

(Amount in Lakhs)

Sr No.	Particulars	For the half year ended	For the half year ended
		Sep. 30, 2023	Sep. 30, 2022
		Unaudited	Unaudited
A)	Cash flow from operating activities		
	Profit before tax	2.14	(73.36)
	Adjustments to reconcile profit before tax to net cash used in operating activities		
	Depreciation of property, plant and equipment	16.15	34.96
	(Profit) / loss on sale of Fixed Assets	91.35	0.00
	Interest Received	(0.32)	0.00
	Finance cost	(119.88)	0.00
	Net (gain)/ loss on derivative contracts on account of Ind AS adjustments	0.00	0.00
	Provision for doubtful advances/debts	0.00	0.00
	Working capital adjustments		
	(Increase)/ Decrease in Inventory	13.54	8.34
	(Increase)/ Decrease in Trade Receivable, Current	119.16	0.00
	(Increase)/ Decrease in Trade Receivable, Non Current	0.00	0.00
	(Increase)/ Decrease in Loans	0.05	0.00
	(Increase)/ Decrease in other current assets	3.14	0.73
	(Increase)/ Decrease in other non current assets	0.00	0.00
	(Increase)/ Decrease in other financial assets, current	7.93	2.81
	(Increase)/ Decrease in other financial assets, non-current	19.04	0.00
	Increase/ (Decrease) in trade payables- Current	(116.84)	15.21
	Increase/ (Decrease) in trade payables- Non-Current	0.00	0.00
	Increase/ (Decrease) in other financial liabilities- current	(438.10)	12.05
	Increase/ (Decrease) in other financial liabilities- Non-current	(1.00)	15.01
	Increase/ (Decrease) in other liabilities	380.52	1.57
	Net Cash Generated from Operations	(23.11)	17.31
	Tax Expenses		
	Current tax	0.00	0.00
	Deferred tax	0.00	2.25
	Adjustment of tax relating to earlier periods		
	Net cash flows from operating activities (A)	(23.11)	15.06
B)	Cash flow from investing activities		
	Payment for purchase and construction of property, plant and equipment	0.00	0.00
	Loss on valuation of Investments	0.00	0.00
	Proceeds from sale of property, plant and equipment	653.37	0.00
	(Increase)/ Decrease in other bank balances	0.00	(0.00)
	Interest received	0.32	0.34
	Net cash flows from investing activities (B)	653.69	0.33
C)	Cash flow from financing activities		
	Increase/(decrease) in Borrowings	(437.68)	(3.51)
	Deemed Investment by Holding Company	0.00	0.00
	Finance cost	0.00	0.00
	Net cash flows from financing activities (C)	(437.68)	(3.51)
	Net increase / (decrease) in cash and cash equivalents	192.90	11.88
	Cash and cash equivalents at the beginning of the year	7.49	8.22
	Cash and cash equivalents at the end of the year	200.40	3.66
	Increase / (Decrease) in cash and cash equivalents	192.90	3.66

Date: 09/11/2023
Place: INDORE

FOR INDRA INDUSTRIES LIMITED

Virendraa K Jain
MANAGING DIRECTOR
(DIN 00326050)



Unaudited statement of assets & liabilities as at 30-09-2023

(Amount in Lakhs)

Particulars	As at 30/09/2023	As at 31/03/2023
	Unaudited	Audited
A ASSETS		
1 Non-current assets:		
(a) Property, Plant & Equipment	61.167	465.57
(b) Capital work in Progress	565.424	921.90
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets:	-	-
i. Investments	4.124	4.12
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other Non- Current Assets	32.257	51.30
Sub-total - Non-current assets	662.97	1,442.89
2 Current assets		
(a) Inventories	189.61	203.15
(b) Financial Assets:		
(i) Investment	-	-
(ii) Trade receivables	53.31	172.47
(iii) Cash and cash equivalents	197.56	4.65
(iv) Bank balances other than (iii) above	2.84	2.84
(v) Loans	-	0.05
(vi) Others (to be specified)	-	-
(c) Current Tax Asset (Net)	-	-
(d) Other Currents Assets	111.26	122.33
Sub-total - Current assets	554.58	505.50
TOTAL - ASSETS	1,217.55	1,948.39
B EQUITY AND LIABILITIES		
1 Equity		
(i) Equity Share Capital	647.71	647.71
(ii) Other Equity	(1,279.30)	(1,281.44)
Sub-total- Equity	(631.59)	(633.73)
2 Liabilities		
Non-current Liabilities :		
a. Financial Liabilities		
(i) Borrowings	304.54	742.22
(ia) Lease Liabilities		
(ii) Trade Payable		
(a) total outstanding dues of micro enterprises and small enterprises; and		
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.		
(iii) other Financial Liabilities (other than those specified in item (b), to be specified)		
b. Provisions	0.43	1.43
c. Deferred tax liabilities (net)	77.14	77.14
d. Other Non-current Liabilities		
Sub-total - Non-current liabilities	382.11	820.78
3 Current liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ia) Lease Liabilities	-	-
(ii) Trade Payables :-		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	0.70
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	638.74	754.88
(iii) other Financial Liabilities [other than those specified in item (c)]	25.19	583.18
b. Other Current Liabilities	803.10	422.58
c. Provisions	-	-
d. Current Tax Liabilities (Net)	-	-
Sub-total - Current liabilities	1,467.04	1,761.34
TOTAL - EQUITY AND LIABILITIES	1,217.55	1,948.39

Date: 09/11/2023
Place: INDORE

FOR INDRA INDUSTRIES LTD.

Virendra K Jain
MANAGING DIRECTOR
(DIN 00326050)